

3 July 2012

HSBC HOLDINGS PLC

HSBC CAPITAL FUNDING (EURO 1) L.P. ('THE LIMITED PARTNERSHIP')

The following securities have been redeemed in full on 2 July 2012:

EUR600,000,000 8.03% Subordinated Step-up Cumulative Notes due 2040 (ISIN: XS0110630984) issued by HSBC Holdings plc and listed on the London Stock Exchange. Application will be made to cancel the listing of the Notes.

EUR600,000,000 8.03% Non-cumulative Step-up Perpetual Preferred Securities (Restricted ISIN: XS0110562617 and Reg S ISIN: XS0110562534) issued by the Limited Partnership and listed on the Luxembourg Stock Exchange. Application will be made to cancel the listing of these Securities on the Luxembourg Stock Exchange.

ends/more

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 7,200 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, and the Middle East and North Africa. With assets of US\$2,637bn at 31 March 2012, the HSBC Group is one of the world's largest banking and financial services organisations.

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