

The following announcement amends the one issued under RNS number 9857P, at 16.15pm on 11 October 2011, made on behalf of Mr A A Flockhart. The announcement made on 11 October 2011 contained a typing error. The number of shares acquired in Section 5(i) has been amended from 4,420 to 4,238. The revised announcement, amending Section 5(i) and the 'Total holding following notification', is set out below:

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

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| 1 | Name of the issuer |
| | HSBC Holdings plc |
| 2 | Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities |
| | A A Flockhart, a person discharging managerial responsibilities |
| 3 | Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares |
| | US\$0.50 ordinary shares |
| 4 | State the nature of the transactions |
| | (i) Acquisition / scrip dividend (ii) Acquisition / scrip dividend on conditional awards under the HSBC Share Plan and HSBC Share Plan 2011 |
| 5 | Number of shares, derivatives or any other financial instruments relating to shares acquired |
| | (i) 4,238 (ii) 10,525 |
| 6 | Number of shares, derivatives or any other financial instruments relating to shares disposed |
| | N/A |
| 7 | Price per share or value of transactions |
| | US\$8.5685 |
| 8 | Date and place of transactions |
| | 6 October 2011, London |
| 9 | Date issuer informed of transactions |
| | 11 October 2011 |

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| 10 | Total holding following notification |
| | 1,420,353 |
| 11 | Name of duly authorised officer/official of issuer responsible for making notification |
| | Kalpna Dubasia, Assistant Secretary, 020 7991 0592 |
| 12 | Date of notification |
| | 18 January 2012 |