

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	D J Flint, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	(i) Acquisition / scrip dividend on conditional awards under the HSBC Share Plan (ii) Acquisition / scrip dividend on shares held jointly with spouse in The Soggs No. 1 Settlement Trust (iii) Acquisition / reinvestment of dividend on HSBC Holdings UK Share Incentive Plan holding (iv) Acquisition / reinvestment of dividend in ISAs
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	(i) 4,286 (ii) 426 (iii) 30 (iv) 65
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	N/A
7	Price per share or value of transactions
	i) - ii) US\$7.4224 iii) £5.1696 iv) £5.1767
8	Date and place of transactions
	18 January 2012, London
9	Date issuer informed of transactions
	19 January 2012

10	Total holding following notification
	631,149
11	Name of duly authorised officer/official of issuer responsible for making notification
	Kalpna Dubasia, Assistant Secretary, 020 7991 0592
12	Date of notification
	19 January 2012