

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	J P Lipsky, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transaction
	Acquisition of 3,000 American Depositary Shares
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	3,000 American Depositary Shares
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	N/A
7	Price per share or value of transaction
	US\$53.208 per American Depositary Share
8	Date and place of transaction
	19 December 2012, London
9	Date issuer informed of transaction
	20 December 2012
10	Total holding following notification
	3,000 American Depositary Shares
11	Name of duly authorised officer/official of issuer responsible for making notification
	Peter Harvey, Assistant Secretary, 020 7992 1401
12	Date of notification
	20 December 2012

INTERNAL