

6 September 2011

## **POSSIBLE SALE OF CANADIAN FULL SERVICE RETAIL BROKERAGE BUSINESS**

HSBC Holdings plc (“HSBC”) notes the recent press speculation concerning a possible sale of HSBC Bank Canada’s full service investment advisory division of its retail brokerage business (the “Business”).

HSBC confirms that discussions regarding a possible sale of the Business continue. No decision has yet been made to proceed with any transaction.

HSBC will make a further statement if or when appropriate.

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### **Notes to editors:**

#### **1. HSBC Bank Canada**

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has approximately 8,000 employees and more than 260 offices, including over 140 bank branches, and is the leading international bank in Canada.

#### **2. The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 7,500 offices in over 80 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,691bn at 30 June 2011, HSBC is one of the world’s largest banking and financial services organisations.

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