

5 October 2011

HSBC ANNOUNCES LEADERSHIP TRANSITION IN LATIN AMERICA

HSBC Holdings plc announces that Emilson Alonso, Group Managing Director and CEO of Latin America and the Caribbean, is to retire.

HSBC has appointed Antonio Losada, Group General Manager and CEO of HSBC Bank Argentina, to Group General Manager and CEO of Latin America and the Caribbean, with effect from 1 February 2012, subject to regulatory approvals.

Stuart Gulliver, HSBC Group CEO, said: "I would like to thank Emilson for his dedicated service to HSBC since joining the Group in 1999. Emilson has successfully led our Latin American business through a period of significant change and strengthened the region's connectivity with the rest of the Group.

"Latin America is a core element of the Group's strategy to become the world's leading international bank and I am delighted Antonio, a veteran HSBC executive with over 38 years of service to the Group, will succeed Emilson."

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Note to editors:

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 7,500 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, the Middle East and Africa. With assets of US\$2,691bn at 30 June 2011, HSBC is one of the world's largest banking and financial services organisations.

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