

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	P T S Wong, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transaction
	Release by the Trustees of 28,864 ordinary shares following the partial vesting of the 2010 Restricted Share award under the HSBC Share Plan and transfer by the Trustees of the Plan to P T S Wong as beneficial owner.
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	28,864
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	N/A
7	Price per share or value of transaction
	N/A
8	Date and place of transaction
	28 February 2011, London
9	Date issuer informed of transaction
	1 March 2011
10	Name of duly authorised officer/official of issuer responsible for making notification
	Louisa Jenkinson, Senior Assistant Secretary, 020 7991 0593
11	Date of notification
	2 March 2011