

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL  
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

<b>1</b>	<b>Name of the issuer</b>
	HSBC Holdings plc
<b>2</b>	<b>Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities</b>
	(ia)(iia) and (iii) R E T Bennett, a person discharging managerial responsibilities  (ib) and (iib)H M Bennett, spouse of R E T Bennett (a person discharging managerial responsibilities)
<b>3</b>	<b>Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares</b>
	US\$0.50 ordinary shares
<b>4</b>	<b>State the nature of the transactions</b>
	(i) Acquisition / Scrip dividend (ii) Acquisition / reinvestment of dividend in ISAs (iii) Acquisition / reinvestment of dividend in HSBC Holdings UK Share Incentive Plan holding
<b>5</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares acquired</b>
	(ia) 2,035      (ib) 71 (iia) 62      (iib) 53 (iii) 22
<b>6</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares disposed</b>
	N/A
<b>7</b>	<b>Price per share or value of transactions</b>
	(i) US\$10.2077 (ii) £6.2407 (iii) £6.2018
<b>8</b>	<b>Date and place of transactions</b>
	6 July 2011, London
<b>9</b>	<b>Date issuer informed of transactions</b>
	8 July 2011
<b>10</b>	<b>Name of duly authorised officer/official of issuer responsible</b>

	<b>for making notification</b>
	Louisa Jenkinson, Senior Assistant Secretary, 020 7991 0593
<b>11</b>	<b>Date of notification</b>
	8 July 2011