

9 August 2011

POSSIBLE SALE OF US CARD AND RETAIL SERVICES BUSINESS

The Directors of HSBC Holdings plc (“HSBC”) note the recent press speculation concerning a possible sale of HSBC’s card and retail services business in the United States (the “Business”).

HSBC confirms that it is in discussions regarding a possible sale of the Business. These discussions are ongoing and no decision has yet been made to proceed with any transaction.

HSBC will make a further statement if or when appropriate.

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Note to editors

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 7,500 offices in 87 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,691 billion at 30 June 2011, HSBC is one of the world’s largest banking and financial services organisation.

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