

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	I J Mackay, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	Release by the Trustee of 49,035 ordinary shares following the vesting of the 2007 Restricted Share award made to I J Mackay under the HSBC Share Plan. The Trustee of the Plan sold 19,394 shares to meet the tax liability and has transferred 29,641 shares to I J Mackay as beneficial owner.
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	N/A
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	19,394
7	Price per share or value of transaction
	£6.2105
8	Date and place of transaction
	1 August 2011, London
9	Date issuer informed of transaction
	2 August 2011
10	Total holding following notification
	421,709
11	Name of duly authorised officer/official of issuer responsible for making notification
	Peter Harvey, Senior Assistant Secretary, 020 7992 1401
12	Date of notification

	2 August 2011
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