

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL  
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

<b>1</b>	<b>Name of the issuer</b>
	HSBC Holdings plc
<b>2</b>	<b>Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities</b>
	A M Keir, a person discharging managerial responsibilities
<b>3</b>	<b>Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares</b>
	US\$0.50 ordinary shares
<b>4</b>	<b>State the nature of the transactions</b>
	(i) Acquisition/Exercise of options under the HSBC Holdings Savings-Related Share Option Plan (ii) Sale of resultant shares
<b>5</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares acquired</b>
	(i) 632
<b>6</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares disposed</b>
	(ii) 632
<b>7</b>	<b>Price per share or value of transactions</b>
	(i) £5.9397 (ii) £6.0859
<b>8</b>	<b>Date and place of transactions</b>
	(i) 01 August 2011, London (ii) 01 August 2011, London
<b>9</b>	<b>Date issuer informed of transactions</b>
	02 August 2011
<b>10</b>	<b>Name of duly authorised officer/official of issuer responsible for making notification</b>
	Peter Harvey, Senior Assistant Secretary, 020 7992 1401
<b>11</b>	<b>Date of notification</b>
	02 August 2011