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HSBC

HSBC HOLDINGS PLC

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 20 April 2011 HSBC Holdings plc granted share options (“Options”) to employees to subscribe for a total of 23,198,860 ordinary shares of US\$0.50 each of the Company under the savings-related share option plans adopted on 27 May 2005. The following are the details of the grant:

Price at which the Options granted	Option Period	Number of shares under Option
GBP5.0971	1 year	5,665,397
	3 years	6,732,658
	5 years	2,902,546
EUR5.7974	1 year	257,119
	3 years	234,640
	5 years	89,538
HKD63.9864	1 year	3,461,659
	3 years	1,260,494
	5 years	405,759
USD8.2094	1 year	406,601
	3 years	914,620
	5 years	271,390
USD8.7225	1 year	596,439
Total number of options granted	1 year	10,387,215
	3 years	9,142,412
	5 years	<u>3,669,233</u>
		23,198,860
Closing price of the ordinary shares on the date of grant	£6.518	
Validity period of the Options	1 year, exercisable from 1 August 2012 to 31 Oct 2012 3 years, exercisable from 1 August 2014 to 31 Jan 2015 5 years, exercisable from 1 August 2016 to 31 Jan 2017	

By Order of the Board
R G Barber
Group Company Secretary
21 April 2011

The Board of Directors of HSBC Holdings plc as at the date of this announcement are: D J Flint, S T Gulliver, S A Catz†, L M L Cha†, V H C Cheng, M K T Cheung†, J D Coombe†, R A Fairhead†, A A Flockhart, J W J Hughes-Hallett†, W S H Laidlaw†, J R Lomax†, I J Mackay, G Morgan†, N R N Murthy†, Sir Simon Robertson†, J L Thornton† and Sir Brian Williamson†.

† Independent non-executive Director

Hong Kong Stock Code: 5