

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	K M Harvey, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transaction
	(i) Acquisition/exercise of options awarded in November 2002 under the HSBC Finance: 1996 Long-Term Executive Incentive Compensation Plan; and (ii) disposal/sale of 306,964 shares.
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	306,964
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	306,964
7	Price per share or value of transaction
	(i) US\$9.29 (ii) £6.50916
8	Date and place of transaction
	(i) and (ii) 1 September 2010, London
9	Date issuer informed of transaction
	6 September 2010
10	Name of duly authorised officer/official of issuer responsible for making notification
	Louisa Jenkinson, Senior Assistant Secretary, 020 7991 0593
11	Date of notification
	6 September 2010