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*The following is the text of an announcement released to the other stock exchanges on which HSBC Holdings plc is listed.*

26 May 2010

**HSBC HOLDINGS PLC  
FIRST INTERIM DIVIDEND FOR 2010  
SCRIP DIVIDEND ALTERNATIVE**

On 4 May 2010, the Directors of HSBC Holdings plc declared a first interim dividend for 2010 of US\$0.08 per ordinary share payable on 7 July 2010 to holders of record on 20 May 2010 on the Hong Kong Overseas Branch Register and 21 May 2010 on the Principal Register in the United Kingdom or the Bermuda Overseas Branch Register. The dividend is payable in cash in United States dollars, sterling or Hong Kong dollars, or a combination of these currencies, with a scrip dividend alternative. The "Market Value" for the issue of new shares under the scrip dividend alternative is:

**US\$8.9918 for each new share**

The "Market Value" is the United States dollar equivalent of £6.299 being the average of the middle market quotations for the ordinary shares on the London Stock Exchange as derived from the Daily Official List for the five business days beginning on 19 May 2010.

Dividends payable in cash in sterling or Hong Kong dollars on 7 July 2010 will be converted from United States dollars at the forward exchange rates quoted by HSBC Bank plc in London at or about 11.00 am on 28 June 2010. These exchange rates will be announced to the London, Hong Kong, New York, Paris and Bermuda stock exchanges.

Particulars of the dividend arrangements will be mailed to shareholders on or about 2 June 2010, and elections must be received by the Registrars by 23 June 2010.

**R G Barber**  
*Group Company Secretary*  
**HSBC Holdings plc**

*ends/more*

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## HSBC First Interim Dividend for 2010 Scrip Alternative/2

### Note to editors:

#### HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,000 offices in 88 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,364 billion at 31 December 2009, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

*ends/all*

The Board of Directors of HSBC Holdings plc as at the date of this announcement are: S K Green, M F Geoghegan, S A Catz<sup>†</sup>, V H C Cheng, M K T Cheung<sup>†</sup>, J D Coombe<sup>†</sup>, J L Durán<sup>†</sup>, R A Fairhead<sup>†</sup>, D J Flint, A A Flockhart, W K L Fung\*, S T Gulliver, J W J Hughes-Hallett<sup>†</sup>, W S H Laidlaw<sup>†</sup>, J R Lomax<sup>†</sup>, Sir Mark Moody-Stuart<sup>†</sup>, G Morgan<sup>†</sup>, N R N Murthy<sup>†</sup>, S M Robertson<sup>†</sup>, J L Thornton<sup>†</sup> and Sir Brian Williamson<sup>†</sup>.

<sup>†</sup> Independent non-executive Director

\* Non-executive Director

Hong Kong Stock Code: 5