

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

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| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | <p style="text-align: center;">HSBC Holdings Plc</p> | |
| 2. Reason for the notification (please tick the appropriate box or boxes): | | |
| An acquisition or disposal of voting rights | <input checked="" type="checkbox"/> Yes | |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached. | <input type="checkbox"/> | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input type="checkbox"/> | |
| An event changing the breakdown of voting rights | <input type="checkbox"/> | |
| Other (please specify): | <input type="checkbox"/> | |
| 3. Full name of person(s) subject to the notification obligation: | <p style="text-align: center;">Legal & General Group Plc (L&G)</p> | |
| 4. Full name of shareholder(s) (if different from 3.): | <p style="text-align: center;">Legal & General Assurance (Pensions Management) Limited (PMC)</p> | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: | <p style="text-align: center;">02 March 2010</p> | |
| 6. Date on which issuer notified: | <p style="text-align: center;">03 March 2010</p> | |
| 7. Threshold(s) that is/are crossed or reached: | <p style="text-align: center;">L&G (From 3% to 4%)</p> | |

8. Notified details:

A: Voting rights attached to shares

| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|---|--|-------------------------|--|-------------------------|----------|--------------------|----------|
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights | |
| | | | | Direct | Indirect | Direct | Indirect |
| Ordinary 50p | 696,454,759 (As on 01/03/2010) | | 696,986,631 | 696,986,631 | | 4.00% | |

B: Qualifying Financial Instruments

| Resulting situation after the triggering transaction | | | | |
|--|-----------------|-----------------------------|---|--------------------|
| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

| Resulting situation after the triggering transaction | | | | | | |
|--|----------------|-----------------|-----------------------------|--|--------------------|-------|
| Type of financial instrument | Exercise price | Expiration date | Exercise/ Conversion period | Number of voting rights instrument refers to | % of voting rights | |
| | | | | | Nominal | Delta |
| | | | | | | |

Total (A+B+C)

| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|
| 696,986,631 | 4.00% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Legal & General Group Plc (Direct and Indirect) (Group)

Legal & General Investment Management (Holdings) Limited (LGIMH) (Direct and Indirect)

Legal & General Investment Management Limited (Indirect) (LGIM)

Legal & General Group Plc (Direct) (L&G) (696,986,631 - 4.00%= LGAS, LGPL & PMC)

Legal & General Investment Management (Holdings) Limited (Direct) (LGIMHD) (595,041,192 – 3.41%= PMC)

Legal & General Insurance Holdings Limited (Direct) (LGIH)

Legal & General Assurance (Pensions Management) Limited (PMC) (595,041,192 – 3.41%= PMC)

Legal & General Assurance Society Limited (LGAS & LGPL)

Legal & General Pensions Limited (Direct) (LGPL)

Proxy Voting:

| | |
|---|-----|
| 10. Name of the proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

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|------------------------------------|---|
| 13. Additional information: | Notification using the total voting rights figure of 17,422,917,493 |
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|--|---|
| 14. Contact name and telephone number for queries: | Helen Lewis (LGIM) 020 3124 3851 |
| 15. Name and signature of duly authorised officer of the listed company responsible for making this notification: | Louisa Jenkinson, Senior Assistant Secretary 020 7991 0593 |
| 16. Date of notification | 03 March 2010 |