

4 June 2010

STATEMENT

HSBC confirms that it is in discussions with the management teams of its private equity fund management businesses in Hong Kong, UK, USA, Canada and the Middle East which are expected to lead to five separate management buy-outs.

These discussions are ongoing and further announcements will be made as and when appropriate.

Completion will be subject to regulatory and other approvals.

ends/more

Media enquiries to Jezz Farr on +44(0)20 7991 3124 or jezz.farr@hsbc.com.

Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,000 offices in 88 countries and territories in Europe, Asia-Pacific region, the Middle East, North America, and Latin America. With assets of US\$2,364 billion at 31 Dec 2009, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

ends/all