

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	P T S Wong, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transaction
	Release of 31,941 ordinary shares by the Trustees of the HSBC Share Plan following the vesting of Restricted Share awards under the Plan and transfer by the Trustees of the Plan to P T S Wong as beneficial owner.
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	31,941
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	N/A
7	Price per share or value of transaction
	N/A
8	Date and place of transaction
	30 March 2010, London (PDMR became aware on 13 April 2010)
9	Date issuer informed of transaction
	13 April 2010
10	Name of duly authorised officer/official of issuer responsible for making notification
	Louisa Jenkinson, Senior Assistant Secretary, 020 7991 0593
11	Date of notification
	14 April 2010