

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance
with DTR 3.1.2 R and 3.1.4 R (1)(a)

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| 1 | Name of the issuer |
| | HSBC Holdings plc |
| 2 | Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities |
| | M F Geoghegan, a person discharging managerial responsibilities |
| 3 | Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares |
| | US\$0.50 ordinary shares |
| 4 | State the nature of the transaction |
| | Disposal / Gift of shares to three registered charities. M F Geoghegan's wife, J Geoghegan is a trustee of one of the registered charities, Friends of Education Africa, which is to receive 44,000 shares. |
| 5 | Number of shares, derivatives or any other financial instruments relating to shares acquired |
| | N/A |
| 6 | Number of shares, derivatives or any other financial instruments relating to shares disposed |
| | 74,000 |
| 7 | Price per share or value of transaction |
| | N/A |
| 8 | Date and place of transaction |
| | 7 April 2010, London |
| 9 | Date issuer informed of transaction |
| | 7 April 2010 |
| 10 | Total holding following notification |
| | 2,583,475 (of which 44,000 is non-beneficial) |
| 11 | Name of duly authorised officer/official of issuer responsible for making notification |
| | Peter Harvey, Senior Assistant Secretary, 020 7992 1401 |
| 12 | Date of notification |

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| | 8 April 2010, London |
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