



Simplified structure chart

This is a description of HSBC's simplified structure chart as at 28 February 2025. It shows entities in major markets, which are wholly-owned unless specified otherwise. The chart excludes Service Companies, other Associates, Insurance companies and Special Purpose Entities.

HSBC Holdings plc is the Group's ultimate holding company. Its subsidiaries are broadly arranged into four primary groups: Americas, UK & Europe, Asia and MENAT.

In the Americas, HSBC North America Holdings Inc is the intermediate holding company for HSBC's US business and a resolution entity. It is a direct subsidiary of HSBC Holdings plc. HSBC North America Holdings Inc owns HSBC Securities (USA) Inc (an operating company), and HSBC USA, which is an intermediate holding company. HSBC Bank USA, N.A. is an operating company which is owned by HSBC USA Inc.

Separate to HSBC North America Holdings Inc is HSBC Mexico, S.A. (which is 99.9% owned) which is an operating company indirectly owned by HSBC Holdings plc.

In UK & Europe, our two largest subsidiaries are HSBC UK Bank plc, an operating company and our UK ringfenced bank, and HSBC Bank plc, our UK non-ringfenced bank. HSBC Bank plc owns HSBC Continental Europe (which is 99.9% owned), HSBC Bank Malta plc (which is 70.0% owned), and HSBC Private Bank (Suisse) SA, all of which are operating companies.

In Asia, HSBC Asia Holdings Ltd is the intermediate holding company and a resolution entity. It is directly owned by HSBC Holdings plc. HSBC Asia Holdings Ltd owns The Hongkong & Shanghai Banking Corporation Ltd, which is an operating company.

The Hongkong & Shanghai Banking Corporation Ltd owns most of HSBC's Asian operating companies, primarily: HSBC Bank (Singapore) Ltd, Hang Seng Bank Ltd (which is 63.1% owned) and Hang Seng Bank (China) Ltd, HSBC Bank Malaysia Berhad, and HSBC Bank (China) Company Ltd, HSBC Bank Australia Ltd, HSBC Bank (Taiwan) Ltd, and PT Bank HSBC Indonesia (which is 98.9% owned).

The Hongkong & Shanghai Banking Corporation Ltd also owns a 19% stake in Bank of Communications Co., Ltd, which is classed as an associate.

In MENAT, HSBC's major subsidiaries are HSBC Bank Egypt SAE (which is 94.6% owned), HSBC Bank Middle East Ltd, and HSBC Bank A.S. (Türkiye), which are all operating companies and indirectly owned by HSBC Holdings plc.

HSBC Holdings plc also indirectly owns a 31% stake in Saudi Awwal Bank, which is classed as an associate.