HSBC Holdings plc

Main features of regulatory capital instruments **and eligible instruments 30 June 2024**



HSBC Holdings plc Main features of regulatory capital instruments and eligible instruments

This document supplements the HSBC Holdings plc Pillar 3 Disclosures as at 30 June 2024 (the "Pillar 3 Disclosures"), available at www.hsbc.com (please follow links to 'Investors', 'Results and announcements' and 'All reporting').

This document is a disclosure document published as required by, and solely for the purpose of compliance with, Articles 437(b) and 437a(a) of The PRA Rulebook Disclosure (CRR) Part, to provide a description of the main features of the capital instruments and eligible liabilities of HSBC Holdings plc and certain subsidiaries of the HSBC Group. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

The information contained in this document has been compiled in accordance with CRR II (as defined in the Pillar 3 Disclosures) and regulatory guidance published by the UK Prudential Regulatory Authority and the Bank of England. Assumptions on the regulatory treatment of the capital instruments and eligible liabilities described herein under CRR II reflect the HSBC Group's interpretation of current rules.

Following the end of the transition period following the UK's withdrawal from the EU, any reference herein to EU regulations and directives (including technical standards) should, as applicable, be read as a reference to the UK's version of such regulations and/or directives, as onshored into UK law under the European Union (Withdrawal) Act 2018 and as may be subsequently amended under UK law.

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments and eligible liabilities described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments and eligible liabilities. No investor or prospective investor in any such capital instruments and eligible liabilities should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

The full terms and conditions of the capital instruments and eligible liabilities, described herein, are available via the HSBC Group website (http://www.hsbc.com/investor-relations/fixed-income-securities) or by contacting HSBC Group Investor Relations (investorrelations@hsbc.com).

Information with respect to any capital instrument or eligible liability in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or eligible liability or any advice or recommendation with respect to any such capital instrument or eligible liability. When making a decision about your investments, you should seek the advice of a professional financial adviser.

	towards own funds and MREL requirements: CET1			
1	Issuer	HSBC Holdings plc	Hang Seng Bank Ltd. (Non-Controlling Interest portion)	HSBC Bank Malta plc (Non-Controlling Interest portion)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0005405286	HK0011000095	MT0000030107
а	Public or private placement	Public	Public	Private
	Governing law(s) of the instrument	English law	Laws of Hong Kong	Laws of Malta
а	Contractual recognition of write down and conversion powers of resolution authorities	N/A	N/A	N/A
	Regulatory treatment			
	Current treatment taking into account, where applicable, transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	Post-transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Solo and Consolidated	Solo and Consolidated
	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	Ordinary Shares	Ordinary Shares
	Amount recognised in regulatory capital or eligible liabilities (Currency in	USD 22,237m	USD 457m	USD 35m
	million, as of most recent reporting date) 1			
	Nominal amount of instrument	USD 9,299m	No par value, NCI portion of share capital - HKD 3,569m (USD 457m)	EUR 32m (USD 35m)
K-9a	Issue price	USD 0.500 per share	Various	EUR 0.300 per share
K-9b	Redemption price	USD 0.500 per share	Various	EUR 0.300 per share
0	Accounting classification	Shareholders' equity	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary
1	Original date of issuance	-	-	-
2	Perpetual or dated	Perpetual	Perpetual	Perpetual
3	Original maturity date	-	-	-
1	Issuer call subject to prior supervisory approval	-	-	-
5	Optional call date, contingent call dates and redemption amount	-	-	-
6	Subsequent call dates, if applicable	-	-	-
	Coupons / dividends			
7	Fixed or floating dividend/coupon	-	-	-
3	Coupon rate and any related index	-	-	-
9	Existence of a dividend stopper	-	-	-
K-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing) -	-	-
K-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	-	-	-
1	Existence of step up or other incentive to redeem	-	-	-
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
ļ.	If convertible, conversion trigger(s)	N/A	N/A	N/A
5	If convertible, fully or partially	N/A	N/A	N/A
6	If convertible, conversion rate	N/A	N/A	N/A
7	If convertible, mandatory or optional conversion	N/A	N/A	N/A
3	If convertible, specify instrument type convertible into	N/A	N/A	N/A
9	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
)	Write-down features	-	-	-
1	If write-down, write-down trigger(s)	N/A	N/A	N/A
2	If write-down, full or partial	N/A	N/A	N/A
-	If write-down, permanent or temporary	N/A	N/A	N/A
, 1	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
la	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A
на К-34b		1 - Ordinary Shares	1 - Ordinary Shares	1 - Ordinary Shares
K-34D 5	Ranking of the instrument in normal insolvency proceedings ² Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier
		No	No	Na
6	Non-compliant transitioned features	No	No	No
7	If yes, specify non-compliant features	N/A	N/A	N/A
7a	Link to the full term and conditions of the intrument (signposting)	Available on request	Available on request	Available on request
	(01 3)			

¹ Represents the portion of ordinary share capital and share premium which is held outside of the consolidated reporting entity.
 ² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private p	lacement) US404280AS86	US404280AT69	US404280BL25	US404280BP39	XS1640903701	XS1884698256
Public or private placement	Public	Public	Public	Public	Public	Public
Governing law(s) of the instrument	Laws of the State of New York, save for the	Laws of the State of New York, save for the	Laws of the State of New York, save for the	Laws of the State of New York, save for the	English law	Laws of the State of New York, save for the
	subordination provision	subordination provision and Section 2.20(a) of the supplemental indenture (consent to the exercise of UK bail-in power)	subordination provision	subordination provision		subordination provision
Contractual recognition of write down and conversion powers of reso authorities	ution Yes	Yes	Yes	Yes	No	Yes
Regulatory treatment						
Current treatment taking into account, where applicable, transitiona rules Post-transitional CRR rules		Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1 Additional Tier 1
Post-transitional CRR rules Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Additional Tier 1 Consolidated	Additional Tier 1 Consolidated	Additional Tier 1 Consolidated	Additional Tier 1 Consolidated	Additional Tier 1 Consolidated	Additional Her 1 Consolidated
Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible	Perpetual Subordinated Contingent Convertible	Perpetual Subordinated Contingent Convertible	Perpetual Subordinated Contingent Convertible	Perpetual Subordinated Contingent Convertible	Perpetual Subordinated Contingent Convertible
instrument type (types to be specified by each jurisdiction)	Securities	Securities	Securities	Securities	Securities	Securities
Amount recognised in regulatory capital or eligible liabilities (Currenc million, as of most recent reporting date) ²	y in USD 2,250m	USD 2,450m	USD 3,000m	USD 1,800m	USD 1,421m	USD 1,301m
Nominal amount of instrument	USD 2,250m	USD 2,450m	USD 3,000m	USD 1,800m	EUR 1,250m (USD 1,338m)	GBP 1,000m (USD 1,264m)
K-9a Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
K-9b Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
Original date of issuance	17 Sep 2014	30 Mar 2015	22 May 2017	23 Mar 2018	04 Jul 2017	28 Sep 2018
2 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
Original maturity date		-	-	-	-	-
4 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
5 Optional call date, contingent call dates and redemption amount	17 Sep 2024 / Tax and Capital Disqualification event a any time / Par	t 30 Mar 2025 / Tax and Capital Disqualification event at any time / Par	22 May 2027 / Tax and Capital Disqualification event a any time / Par	t 23 Mar 2028 /Tax and Capital Disqualification event at any time / Par	4 Jul 2029 /Tax and Capital Disqualification event at any time / Par	28 Sep 2026 / Tax and Capital Disqualification event any time / Par
Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
Coupons / dividends						
Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
Coupon rate and any related index	From 17/09/2024 rate resets from fixed 6.375% to 5 year USD Mid-Market Swap Rate + 3.705%, resettable everv 5 vears.	From 30/03/2025 rate resets from fixed 6.375% to 5 e year USD Mid-Market Swap Rate + 4.368%, resettable every 5 years.	From 22/05/2027 rate resets from fixed 6.000% to 5 e year USD Mid-Market Swap Rate + 3.746%, resettable every 5 years.	From 23/03/2028 rate resets from fixed 6.500% to 5 e year USD Mid-Market Swap Rate + 3.606%, resettable every 5 years.	From 04/07/2029 rate resets from fixed 4.750% to 5 e year EUR Mid-Market Swap Rate + 3.844%, resettable every 5 years.	From 28/09/2026 rate resets from fixed 5.875% to 5 e year GBP Mid-Market Swap Rate + 4.276%, resetta every 5 years.
Existence of a dividend stopper	No	No	No	No	No	No
K-20a Fully discretionary, partially discretionary or mandatory (in terms of	of timing) Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
K-20b Fully discretionary, partially discretionary or mandatory (in terms of	of amount) Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
		, ,				Tully Discretionally
1 Existence of step up or other incentive to redeem	No	No	No	No	No	No
Non-cumulative or cumulative	Non-cumulative	No Non-cumulative	Non-cumulative	No Non-cumulative	No Non-cumulative	No Non-cumulative
Non-cumulative or cumulative Convertible or non-convertible	Non-cumulative Convertible	No Non-cumulative Convertible	Non-cumulative Convertible	No- Non-cumulative Convertible	No-cumulative Convertible	No Non-cumulative Convertible
2 Non-cumulative or cumulative	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capita	No Non-cumulative	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capi
Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s)	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capita instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capi instruments power under UK Banking Act 2009 – UH BoE/PRA - Contractual recognition
Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capita instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA Always convert fully	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capi instruments power under UK Banking Act 2009 – UI BoE/PRA - Contractual recognition Always convert fully
Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capita instruments power under UK Barking Act 2009 – UK BOE/PRA - Contractual recognition Always convert fully USD 4.35578 per ordinary share	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bai-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 4.03488 per ordinary share	Non-cumulative Convertible 7% CET1: Contractual Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BG/IPRA - Contractual recognition Always convert fully USD 3.4799 per ordinary share	No Non-cumulative Convertible 7% CET1: Contractual Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/IPRA - Contractual recognition Always convert fully USD 3.788 / per ordinary share	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA Always convert fully EUR 3.05451 per ordinary share	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/PRA - Contractual recognition Always convert fully GBP 2.70 per ordinary share
Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BGE/PRA - Contractual recognition Always convert fully USD 4.35578 per ordinary share Mandatory upon the occurrence of certain events	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BGC/PRA - Contractual recognition Always convert fully USD 4.03488 per ordinary share Mandatory upon the occurrence of certain events	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BGC/PRA - Contractual recognition Always convert fully USD 3.4799 per ordinary share Mandatory upon the occurrence of certain events	No Non-cumulative Convertible 7% CET1: Contractual Triggers to statutory bail-in power and mandatory write-down(conversion of capital instruments power under UK Banking Act 2009 – UK B6C/PRA - Contractual recognition Always convert fully USD 3.7881 per ordinary share Mandatory upon the occurrence of certain events	No Non-cumulative Convertible 7% CET1: Contractual Triggers to statutory bai-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/IPRA Always convert fully EUR 3.05451 per ordinary share Mandatory upon the occurrence of certain events	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/IPRA - Contractual recognition Always convert fully GBP 2.70 per ordinary share Mandatory upon the occurrence of certain events
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Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capita instruments power under UK Banking Act 2009 – UK BOE/PRA - Contractual recognition Always convert fully USD 4.35578 per ordinary share Mandatory upon the occurrence of certain events Common Equily Tier 1 HSBC Holdings pic Yes	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 4.03488 per ordinary share Mandatory upon the occurrence of certain events Common Equily Tier 1 HSBC Holdings plc Yes	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down(conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.4799 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes	No Non-cumulative Convertible 7% CET1: Contractual Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.7881 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA Always convert fully EUR 3.05451 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capi instruments power under UK Banking Act 2009 – UB BoE/PRA - Contractual recognition Always convert fully GBP 2.70 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes
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2 Non-cumulative or cumulative 3 Convertible or non-convertible 4 If convertible, conversion trigger(s) 5 If convertible, conversion rate 6 If convertible, conversion rate 7 If convertible, specify instrument type convertible into 9 If convertible, specify instrument type convertible into 9 If convertible, specify instrument type convertible into 9 If convertible, specify issuer of instrument it converts into 0 Write-down features 1 If write-down, permanent or temporary 4 If temporary write-down, description of write-up mechanism 4a Type of subordination (only for eligible liabilities) K-34b Ranking of the instrument in normal insolvency proceedings ³ 5 Position in subordination hierarchy in liquidation (specify instrument t immediately service instrument t)	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capita instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 4.35578 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent - NA 2 - Preference shares, AT1 instruments and certain Subordinated Notes Speel Immediately subordinate to Tier 2 instruments	No Nor-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 4.03488 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent - N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.4799 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under Ves Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK BoE/PRA - Contractual recognition May be written down partially Permanent - NA 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	No Non-currulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under LK Banking Act 2009 – UK Boč/PRA - Contractual recognition Always convert fully USD 3.7881 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK Boč/PRA - Contractual recognition May be written down partially Permanent - N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	No Nor-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bai-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA Always convert fully EUR 3.05451 per ordinary share Mandatory upon the occurrence of certain events Common Equily Tier 1 HSBC Holdings plc Yes Triggers to statutory bai-in power and mandatory write down/conversion of capital intuments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent NA 2. Prefence shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	No Non-cumulative Convertible 7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capi instruments power under UK Banking Act 2009 – UK BoC/PRA - Contractual recognition Always convert fully GBIP 2.70 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings ple Yes Triggers to statutory bail-in power and mandatory with down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent

³ Regulatory Values are before adjustments for the Disalowed Non-Controlling Interests which are not done at instrument level. ³ Insolvency ranking information aligns with the cnditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)		US404280CP20	US404280CQ03	US404280DT33	XS2764959842
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
	Regulatory treatment					
4	rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6 7	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated Instrument type (types to be specified by each jurisdiction)	Consolidated Perpetual Subordinated Contingent Convertible Securities	Consolidated Perpetual Subordinated Contingent Convertible Securities	Consolidated Perpetual Subordinated Contingent Convertible Securities	Consolidated Perpetual Subordinated Contingent Convertible Securities	Consolidated Perpetual Subordinated Contingent Convertible Securities
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,500m	USD 1,000m	USD 1,000m	USD 1,996m	USD 1,106m
9	Nominal amount of instrument	USD 1,500m	USD 1,000m	USD 1,000m	USD 2,000m	SGD 1,500m (USD 1,107m)
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000%	100.000%
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000%	100.000%
10	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
11	Original date of issuance	17 Dec 2020	09 Mar 2021	09 Mar 2021	07 Mar 2023	14 Jun 2024
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	From 6 months prior to 17 Jun 2031 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 9 Sep 2026 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 9 Sep 2031 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 7 Sep 2028 / Tax and Capital Disqualification event at any time / Par	From 6-month prior to 14 Dec 2029/ Tax and Capita Disqualification event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
	Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index			b. From 09/09/2031 rate resets from fixed 4.700% to U.S. Treasury Rate ("UST") + 3.250%, resettable every 5 years.		
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)		Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22 23	Non-cumulative or cumulative	Non-cumulative Convertible	Non-cumulative	Non-cumulative Convertible	Non-cumulative Convertible	Non-cumulative Convertible
	Convertible or non-convertible		Convertible	Convertible		
			70/ CET4: Contractual Trianens to statutes, builtin	70/ CET4: Contractual Trianant to statistical hail in		
24	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital		7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	
	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/PRA
24	If convertible, conversion trigger(s) If convertible, fully or partially	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully	power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/PRA Always convert fully
24	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/PRA
24 25 26 27 28	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate	7% CET1: Contractual Triggers to statutory ball-in power and mandalory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.5878 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1	power and mandadory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BGE/PRA - Contractual recognition Always convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BGC/PRA - Contractual recognition Always convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1	power and mandadory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.2554 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1	power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/IPRA Always convert fully SGD 4.6481 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1
24 25 26 27 28 29	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify user of instrument it converts into	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.5878 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoEIPRA - Contractual recognition Aways convert fully USD 3.703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings IIc	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.2554 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic	power and mandatory write-down/conversion of capi instruments power under UK Banking Act 2009 – UI BoE/PRA Always convert fully SGD 4.6481 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plc
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24 25 26 27 28 29 30 31 32 33	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, full or partial If write-down, permanent or temporary	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.5878 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2008 – UK BoE/PRA - Contractual recognition	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoEIPRA - Contractual recognition Aways convert fully USD 3.703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings IIc Yes - Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoEIPRA - Contractual recognition	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 32554 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/PRA Aways convert fully SGD 4.6481 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plo Yes Triggers to statutory bail-in power and mandatory w down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
24 25 26 27 27 29 30 31 32 33 34 34 34a	If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities)	7% CET1: Contractual Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.5878 per ordinary share Mandatory upon the occurrence of certain events Common Equily Tier 1 HSBC Holdings plc Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent - NA	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equily Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of coop – UK BoE/PRA - Contractual recognition May be written down partially Permanent	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC holdings pic Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 32554 per ordinary share Mandatory upon the occurrence of certain events Common Equily Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent	power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/PRA Always convert fully SGD 4.6481 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory w down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent - N/A
24 25 26 27 28 29 30 31 32 33 34 34a UK-34b	If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, nonversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³	7% CET1: Contractual Triggers to statutory ball- n power and mandatory write-downConversion of capital instruments power under UK Barking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.5878 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write downConversion of capital instruments power under UK Barking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent - NA 2 - Preference shares, AT1 instruments and certain Subordinated Notes	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bal-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent NIA 2 - Preference shares, AT1 instruments and certain Subordinated Notes	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Aways convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plo Yes HSBC Holdings plo Yes to digark and the statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes	power and mandadory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.2554 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes	power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/IPRA Always convert fully SGD 4.6481 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory w down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/IPRA May be written down partially Permanent - NA 2 - Preference shares, AT1 instruments and certain Subordinated Notes
24 25 26 27 27 29 30 31 32 33 34 34 34	If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify insure of instrument it converts into Write-down features If write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination (specify instrument type	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.5878 per ordinary share Mandatory upon the occurrence of certain events Common Equily Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent - NA 2 - Preference shares, AT1 instruments and certain	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent NIA 2 - Preference shares, AT1 instruments and certain	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Aways convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equily Tier 1 HSBC Holdings plc Yes > Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent NIA 2 - Preference shares, AT1 instruments and certain	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.2554 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent NIA 2 - Preference shares, AT1 instruments and certain	power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/PRA Always convert fully SGD 4.6481 per ordinary share Mandatory upon the courrence of certain events Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory w down/conversion of capital instruments power unde UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent - NIA 2 - Preference shares, AT1 instruments and certain
24 25 26 27 28 29 30 31 32 33 34 34a UK-34b	If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, nonversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³	7% CET1: Contractual Triggers to statutory ball- n power and mandatory write-downConversion of capital instruments power under UK Barking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.5878 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write downConversion of capital instruments power under UK Barking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent - NA 2 - Preference shares, AT1 instruments and certain Subordinated Notes	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bal-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent NIA 2 - Preference shares, AT1 instruments and certain Subordinated Notes	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Aways convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plo Yes HSBC Holdings plo Yes to digark and the statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes	power and mandadory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.2554 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes	power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/IPRA Always convert fully SGD 4.6481 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plo Yes HSBC Holdings plo Yes triggers to statutory bail-in power and mandatory w down/conversion of capital instruments power unde UK Banking Act 2009 – UK BoE/IPRA May be written down partially Permanent - NA 2 - Preference shares, AT1 instruments and certain Subordinated Notes
24 25 26 27 28 29 30 31 32 33 34 34a UK-34b 35	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify insure of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediate) senior to instrument)	7% CET1: Contractual Triggers to statutory bail- power and mandatory write-down/conversion of capital instruments power under UK Barking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.5878 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Barking Act 2009 – UK BoE/PRA - Contractual recognition May be writen down partially Permanent - N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plo Yes Triggers to statutory ball-in power and mandatory write Manking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent NIA 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Aways convert fully USD 3.7703 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plo Yes Triggers to statutory bali-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent NIA 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition Always convert fully USD 3.2554 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings plo Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent NIA 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	power and mandatory write-down/conversion of cap instruments power under UK Banking Act 2009 – U BoE/IPRA Always convert fully SGD 4 6481 per ordinary share Mandatory upon the occurrence of certain events Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory w down/conversion of capital instruments power unde UK Banking Act 2009 – UK BoE/IPRA May be written down partially Permanent - N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments

³ Regulatory Values are before adjustments for the Disalowed Non-Controlling Interests which are not done at instrument level. ³ Insolvency ranking information aligns with the cnditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

-						
Counts	towards own funds and MREL requirements: Tier 2					
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AE90	US404280AF65	US404280AG49	US404280AH22	US404280AJ87
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination	Laws of the State of New York, save for the subordination	Laws of the State of New York, save for the subordination	Laws of the State of New York, save for the subordination	Laws of the State of New York, save for the subordination
	3 ()	provision	provision	provision	provision	provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No	No
	Regulatory treatment					
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Eligible Liabilities	Eligible Liabilities	Eligible Liabilities	Eligible Liabilities	Eligible Liabilities
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recer	nt USD 138m	USD 297m	USD 1,416m	USD 1,135m	USD 929m
	reporting date) ²					
9	Nominal amount of instrument	USD 125m	USD 264m	USD 1,431m	USD 1,515m	USD 961m
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	30 Aug 2005	30 Aug 2005	03 May 2006	12 Sep 2007	27 May 2008
	•				•	27 May 2008 Dated
12	Perpetual or dated	Dated	Dated	Dated	Dated	
13	Original maturity date	27 Nov 2032	17 May 2032	02 May 2036	15 Sep 2037	01 Jun 2038
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
	Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	7.350%	7.625%	6.500%	6.500%	6.800%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
			,	,	,	,
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A	N/A	N/A
	,					
25	If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A
	,,	-				
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A
30	Write-down features	No	No	No	No	No
31	If write-down, write-down trigger(s)					
32	If write-down, full or partial	N/A	N/A	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A
34	If temporary write-down, description of write-up mechanism					
34a	Type of subordination (only for eligible liabilities)	- N/A	- N/A	- N/A	- N/A	- N/A
UK-34b		3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
011-040	Ranking of the instrument in normal insolvency proceedings ³	5 - Gubor undtou Hutos	o - ouboranidica notes	5 - Oubor undteu Hutes	5 - Gubor undtou HUtos	5 - Ouborandtou Hutes
26	Position in subordination biorgraphy in liquidation (aposity instrument type instrument type instrument	Immediately subardinate to senior proditors	Immediately subardinate to senior preditors	Immediately subardinate to conjer preditors	Immediately autordinate to conjer preditors	Immediately subardinate to conjer creditore
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes
	Non-compliant a anoid/licu licatul co					
	If yos, aposity pap compliant features	No contractual recognition provision for ever-i of -tt-t				
	If yes, specify non-compliant features	No contractual recognition provision for exercise of statutor				
37	If yes, specify non-compliant features	No contractual recognition provision for exercise of statutor write down / conversion powers. Grandfathered to 28 Jun 2025	y No contractual recognition provision for exercise of statutor write down / conversion powers. Grandfathered to 28 Jun 2025	y No contractual recognition provision for exercise of statutor write down / conversion powers. Grandfathered to 28 Jun 2025	y No contractual recognition provision for exercise of statutor write down / conversion powers. Grandfathered to 28 Jun 2025	write down / conversion powers. Grandfathered to 28 Jun 2025

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37a Link to the full term and conditions of the intrument (signposting)
 ² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at
 instrument level.
 ³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's
 TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

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1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AQ21	US404280AU33	US404280BH13	XS0159497162	XS0356452929
а	Public or private placement	Public	Public	Public	Public	Public
	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision and consent to the exercise of UK bail-in power	Laws of the State of New York, save for the subordination provision and consent to the exercise of UK bail-in power	Laws of the State of New York, save for the subordination provision	English law	English law
I	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	No	No
	Regulatory treatment					
	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recer reporting date) ²		USD 309m	USD 648m	USD 532m	USD 957m
	Nominal amount of instrument	USD 1,500m	USD 1,500m	USD 1,500m	GBP 650m (USD 821m)	GBP 750m (USD 948m)
(-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
(-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost
	Original date of issuance	12 Mar 2014	18 Aug 2015	23 Nov 2016	20 Dec 2002	07 Apr 2008
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
	Original maturity date	14 Mar 2044	18 Aug 2025	23 Nov 2026	20 Dec 2027	07 Apr 2038
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
;	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
	Coupons / dividends					
	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
	Coupon rate and any related index	5.250%	4.250%	4.375%	5.750%	7.000%
	Existence of a dividend stopper	No	No	No	No	No
-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
(-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No	No	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory wr down/conversion of capital instruments power under Banking Act 2009 – UK BoE/PRA
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes	Yes	Yes
	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory wr down/conversion of capital instruments power under Banking Act 2009 – UK BoE/PRA
						May be written down partially
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	
	If write-down, full or partial If write-down, permanent or temporary	May be written down partially Permanent	May be written down partially Permanent	May be written down partially Permanent	May be written down partially Permanent	
	If write-down, permanent or temporary	May be written down partially Permanent	May be written down partially Permanent	May be written down partially Permanent	May be written down partially Permanent	Permanent
1	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent -	Permanent -	Permanent	Permanent	Permanent -
3 1 Ha	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities)	Permanent N/A	Permanent - N/A	Permanent N/A	Permanent - N/A	Permanent - N/A
3 4 4a K-34b	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³	Permanent N/A 3 - Subordinated notes	Permanent N/A 3 - Subordinated notes	Permanent N/A 3 - Subordinated notes	Permanent - N/A 3 - Subordinated notes	Permanent N/A 3 - Subordinated notes
3 1 14a K-34b 5	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors
3 14a K-34b 5	If write-down, permanent or temporary If temporary write-down, description dwrite-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	Permanent N/A 3 - Subordinated notes	Permanent N/A 3 - Subordinated notes	Permanent N/A 3 - Subordinated notes	Permanent - N/A 3 - Subordinated notes	Permanent N/A 3 - Subordinated notes
a (-34b	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors
2 3 4 4a K-34b 5 6 7	If write-down, permanent or temporary If temporary write-down, description dwrite-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors

 37a Link to the full term and conditions of the intrument (signposting)
 ² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.
 ³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable. Click here Click here Click here Click here Click here

Issuer	HSBC Holdings plc				
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement		XS0498768315	XS1254428896	XS1428953407	US404280DC08
Public or private placement	Public	Public	AS1254426696 Public	Public	Public
Governing law(s) of the instrument	English law	English law	English law	English law	Laws of the State of New York, save for the subordi
Governing law(s) of the instrument	engiish iaw	English law	English law	English law	provisions
Contractual recognition of write down and conversion powers of resolution auth	horities No	No	No	No	Yes
Regulatory treatment					
Current treatment taking into account, where applicable, transitional CRR rule		Tier 2	Tier 2	Tier 2	Tier 2
Post-transitional CRR rules	Tier 2				
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2 USD 1,759m
Amount recognised in regulatory capital or eligible liabilities (Currency in million reporting date) ²		USD 1,079m	USD 312m	USD 764m	
Nominal amount of instrument	GBP 650m (USD 821m)	GBP 900m (USD 1,137m)	EUR 1,500m (USD 1,605m)	EUR 1,000m (USD 1,070m)	USD 2,000m
-9a Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
9b Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost
Original date of issuance	11 Sep 2008	29 Mar 2010	30 Jun 2015	07 Jun 2016	29 Mar 2022
Perpetual or dated	Dated	Dated	Dated	Dated	Dated
Original maturity date	11 Sep 2028	29 Mar 2040	30 Jun 2025	07 Jun 2028	29 Mar 2033
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	29 Mar 2032 / Tax or Capital disqualification even time / Par
Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends					
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed to Floating
Coupon rate and any related index	6.750%	6.000%	3.000%	3.125%	From 29/03/2032 rate changes from fixed 4.7629 + 2.530%
Existence of a dividend stopper	No	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)		Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	t) Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	No	No	No	No	No
Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory down/conversion of capital instruments power une Banking Act 2009 – UK BoE/PRA - Contractual re
If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
If convertible, rony or partially	To be determined at conversion				
If convertible, conversion rate	Mandatory upon satisfaction of certain conditions				
If convertible, specify instrument type convertible into	Common Equity Tier 1				
If convertible, specify issuer of instrument it converts into Write-down features	HSBC Holdings plc Yes	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
		Tes	Tes		Tes
If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory down/conversion of capital instruments power un Banking Act 2009 – UK BoE/PRA - Contractual r
If write-down, full or partial	May be written down partially				
If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
ii whe-down, permanent or temporary	· · ·	· ·	•	•	-
If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
If temporary write-down, description of write-up mechanism		3 - Subordinated notes			
If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities)	3 - Subordinated notes				Immediately subordinate to senior creditors
If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) 34b Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type imme instrument)	ediately senior to Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	
If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) 34b Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type imme		Immediately subordinate to senior creditors	Immediately subordinate to senior creditors No	Immediately subordinate to senior creditors	No
If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) -34b Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify Instrument type imme instrument)	ediately senior to Immediately subordinate to senior creditors		•	•	
If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) 34b Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type imme instrument) Non-compliant transitioned features	ediately senior to Immediately subordinate to senior creditors		•	•	

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2491654179	JP582666DN91	US404280DJ50	US404280DK24	US404280DL07
	Public or private placement	Public	Public	Public	Public	Public
	Governing law(s) of the instrument	English law	Japanese law, save for the subordination provisions	Laws of the State of New York, save for the subordination	Laws of the State of New York, save for the subordination	Laws of the State of New York, save for the subordin
				provision	provision	provision
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
	Contractual recognition of white down and conversion powers of resolution autonities	165	165	les	165	les
	Regulatory treatment					
	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recer	Tier 2	Tier 2 USD 75m	Tier 2 USD 95m	Tier 2 USD 219m	Tier 2 USD 551m
	Amount recognised in regulatory capital or engible liabilities (currency in million, as or most recer reporting date) ²	10 03D 66011	USD /5m	03D 95m	USD 21911	030 55111
	Nominal amount of instrument	SGD 900m (USD 664m)	JPY 11,900m (USD 74m)	USD 97m	USD 223m	USD 569m
<-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
(-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
	Original date of issuance	27 Jun 2022	15 Sep 2022	16 Sep 2022	16 Sep 2022	16 Sep 2022
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
	Original maturity date	27 Jun 2032	15 Sep 2032	27 Nov 2032	17 May 2032	02 May 2036
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	27 Jun 2027 / Tax or Capital disqualification event at any	15 Sep 2027 / Tax or Capital disqualification event at any	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
		time / Par	time / Par			-
i	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
	Coupons / dividends					
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed	Fixed
5	Coupon rate and any related index	From 27/06/2027 rate resets from fixed 5.250% to 5 year		7.350%	7.625%	6.500%
		SORA OIS + 2.426%	year TONA Tokyo Swap Rate + 2.292%			
)	Existence of a dividend stopper	No	No	No	No	No
<-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
K-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	· _,,, ,, _,					
1	Existence of step up or other incentive to redeem	No	No	No	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
1	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory wri
		down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and	down/conversion of capital instruments power under UK	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under UK	down/conversion of capital instruments power under
		contractual recognition	Banking Act 2009 – UK BOE/PRA – Contractual recognition	Banking Act 2009 - UK BOE/PRA - Contractual recognition	Banking Act 2009 - UK BOE/PKA - Contractual recognition	Banking Act 2009 – UK BOE/PRA – Contractual rect
		oona dotada roooginton				
				May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially			
	If convertible, fully or partially If convertible, conversion rate	May convert fully or partially To be determined at conversion	May convert fully or partially To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
					To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions
	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1	Mandatory upon satisfaction of certain conditions Common Equity Tier 1	Mandatory upon satisfaction of certain conditions Common Equity Tier 1
) } }	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc
5 7 3 9	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equily Tier 1 HSBC Holdings plc Yes	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes
5 7 3 9 0	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write-	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write-	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write-	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write-	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory wri
5 6 7 8 9 0 1	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bal-in power and mandatory write- down/conversion of capital instruments power under UK	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory wr down/corversion of capital instruments power under
- - - - -	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write-	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory wr down/corversion of capital instruments power under
- - - - -	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bal-in power and mandatory write- down/conversion of capital instruments power under UK	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	Mandatory upon satisfaction of certain conditions Common Equily Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory wir down/corversion of capital instruments power under
5 7 9 0	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	Mandatory upon satisfaction of certain conditions Common Equily Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory wir down/corversion of capital instruments power under
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s)	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equily Tier 1 HSBC Holdings plc Yes Triggers to statutory ball-in power and mandatory write- down/corversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory wr down/conversion of capital instruments power under Banking Act 2009 – UK BoE/PRA – Contractual reco
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BcE/PRA – Statutory and contractual recognition May be written down partially Permanent	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tire 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- downiconversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition May be written down partially Permanent	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equily Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent -	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory wr down/conversion of capital instruments power under Banking Act 2009 – UK BoE/PRA – Contractual reco May be written down partially Permanent -
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Issuer		HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eq CUSIP ISIN or B	loomberg identifier for private placement)	US404280DM89	US404280DN62	US404280DS59	XS2553547444	XS2553549903
Public or private placement	isomorg identifier for private presentency	Public	Public	Public	Public	Public
Governing law(s) of the instrument		Laws of the State of New York, save for the subordination	Laws of the State of New York, save for the subordination	Laws of the State of New York, save for the subordination	English law	English law
		provision	provision	provisions		
Contractual recognition of write down a	and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
Current treatment taking into accour	t, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Post-transitional CRR rules		Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Eligible at solo/(sub-)consolidated/ s		Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Instrument type (types to be specifie		Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	al or eligible liabilities (Currency in million, as of most recer	nt USD 977m	USD 520m	USD 1,966m	USD 1,337m	USD 1,266m
reporting date) ² Nominal amount of instrument		USD 985m	USD 539m	USD 2,000m	EUR 1,250m (USD 1,338m)	GBP 1,000m (USD 1,264m)
-		100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
b Redemption price		100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
Accounting classification		Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - fair value
Original date of issuance		16 Sep 2022	16 Sep 2022	03 Nov 2022	16 Nov 2022	16 Nov 2022
Perpetual or dated		Dated	Dated	Dated	Dated	Dated
Original maturity date		15 Sep 2037	01 Jun 2038	03 Nov 2033	16 Nov 2032	16 Nov 2034
Issuer call subject to prior supervisory	approval	Yes	Yes	Yes	Yes	Yes
Optional call date, contingent call date		Tax event at any time / Par	Tax event at any time / Par	3 Nov 2032 / Tax or Capital disqualification event at any	16 Nov 2027 / Tax or Capital disqualification event at any	16 Aug 2029 / Tax or Capital disqualification ever
,	· · · · · · · · · · · · · · · · · · ·			time / Par	time / Par	time / Par
Subsequent call dates, if applicable		N/A	N/A	N/A	N/A	anytime from 16 Aug 2029 to 16 Nov 2029
Coupons / dividends						
Fixed or floating dividend/coupon		Fixed	Fixed	Fixed to floating	Fixed to floating	Fixed to floating
Coupon rate and any related index		6.500%	6.800%	From 03/11/2032 rate changes from fixed 8.113% to SOFR		From 16/08/2029 rate resets from fixed 8.201% t
Coupon rate and any related index		0.0078	0.000%	+ 4.250%	EUR Mid-Market Swap Rate + 3.300%	Benchmark Gilt rate + 4.550%
Existence of a dividend stopper		No	No	No	No	No
20a Fully discretionary, partially discreti	onary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discreti	onary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Existence of step up or other incenti	ve to redeem	No	No	No	No	No
Non-cumulative or cumulative		Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
Convertible or non-convertible		Convertible	Convertible	Convertible	Convertible	Convertible
If convertible, conversion trigger(s)		Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory
		down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	down/conversion of capital instruments power und Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
If convertible, fully or partially		May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
If convertible, conversion rate		To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
If convertible, mandatory or optional	conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
If convertible, specify instrument typ	e convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
If convertible, specify insu unent typ		HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Write-down features		Yes	Yes	Yes	Yes	Yes
If write-down, write-down trigger(s)		Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BCE/PRA – Contractual recommition	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BrE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoF/PRA – Statutory and	Triggers to statutory bail-in power and mandatory down/conversion of capital instruments power un Banking Act 2009 – UK BoE/PRA – Statutory and
		Serving not 2009 - ON DOCIFINA - Contractual (BCOUNDO	- Contraction Police 2009 - On Doc/FIVA = Contractual (800g/1001	- Somming Por 2009 - ON DOLYFINA - Contractual recognition	contractual recognition	contractual recognition
If write-down, full or partial		May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
If write-down, permanent or tempora	ry	Permanent	Permanent	Permanent	Permanent	Permanent
If temporary write-down, description						
Type of subordination (only for eligib	le liabilities)	N/A	N/A	N/A	N/A	N/A
Ranking of the instrument in normal in		3 - Subordinated notes	3 - Subordinated notes		3 - Subordinated notes	3 - Subordinated notes
Position in subordination bierarchy in li	iquidation (specify instrument type immediately senior to	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
instrument)		No	No	No	No	No
						-
instrument)						
instrument) Non-compliant transitioned features		- Click here	- Click here	- - Click here	- Click here	- Click here

Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2595720967	US404280DX45	US404280EC98	XS2679876453	XS2778366885
Public or private placement	Public	Public	Public	Public	Public
Governing law(s) of the instrument	English law	Laws of the State of New York, save for the subordination	Laws of the State of New York, save for the subordination	English law	English law
		provision	provision		
		N.			
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment					
Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recer		USD 1,929m	USD 2,054m	USD 514m	USD 561m
reporting date) ²		- ,			
Nominal amount of instrument	SGD 1,000m (USD 738m)	USD 2,000m	USD 2,000m	SGD 675m (USD 498m)	SGD 750m (USD 553m)
9a Issue price	100.000%	100.000%	100.00%	100.00%	100.000%
9b Redemption price	100.000%	100.000%	100.00%	100.00%	100.000%
Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value
Original date of issuance	14 Mar 2023	20 Jun 2023	13 Nov 2023	26 Sep 2023	12 Mar 2024
Perpetual or dated	Dated	Dated	Dated	Dated	Dated
Original maturity date	14 Mar 2033	20 Jun 2034	13 Nov 2034	26 Mar 2034	12 Sep 2034
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	14 Mar 2028 / Tax or Capital disqualification event at any			26 Mar 2029 / Tax or Capital disqualification event at any	12 September 2029 / Tax or Capital disqualifi
	time / Par	time / Par	time / Par	time / Par	event at any time / Par
Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends					
Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
Coupon rate and any related index	From 14/03/2028 rate resets from fixed 5.300% to 5 year	From 20/06/2033 rate changes from fixed 6.547% to SOFF	R From 13/11/2033 rate changes from fixed 7.399% to SOFR	From 26/03/2029 rate resets from fixed 5.300% to 5 year	From 12/09/2029 rate resets from fixed 4.750
	SORA OIS + 1.850%	+ 2.980%	+ 3.020%	SORA OIS + 2.000%	year SORA OIS + 1.802%
Existence of a dividend stopper	No	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	No	No	No	No	No
Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and manda
	down/conversion of capital instruments power under UK	down/conversion of capital instruments power under UK	down/conversion of capital instruments power under UK	down/conversion of capital instruments power under UK	down/conversion of capital instruments power
	Banking Act 2009 – UK BoE/PRA – Statutory and	Banking Act 2009 – UK BoE/PRA – Contractual recognition	n Banking Act 2009 – UK BoE/PRA – Contractual recognition	Banking Act 2009 – UK BoE/PRA – Statutory and	UK Banking Act 2009 – UK BoE/PRA – Statu
	contractual recognition			contractual recognition	contractual recognition
If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain condit
If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Write-down features	Yes	Yes	Yes	Yes	Yes
If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and mandatory write-	Triggers to statutory bail-in power and manda
	down/conversion of capital instruments power under UK	down/conversion of capital instruments power under UK	down/conversion of capital instruments power under UK	down/conversion of capital instruments power under UK	down/conversion of capital instruments power
	Banking Act 2009 – UK BoE/PRA – Statutory and	Banking Act 2009 – UK BoE/PRA - Contractual recognition	 Banking Act 2009 – UK BoE/PRA - Contractual recognition 		UK Banking Act 2009 – UK BoE/PRA – State
	contractual recognition			contractual recognition	contractual recognition
If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
If temporary write-down, description of write-up mechanism		-			
Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
	No	No	No	No	No
Non-compliant transitioned features			N/A	N/A	N/A
Non-compliant transitioned features	-				
Non-compliant transitioned features If yes, specify non-compliant features	-	-			
	- - Click here	- - Click here	- Click here	- Click here	- click here

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	AU3CB0307890	AU3FN0085726	XS2788605660
	Public or private placement	Public	Public	Public
	Governing law(s) of the instrument	Laws of New South Wales, Australia save for	Laws of New South Wales, Australia save for	English law
		subordination and set-off provision	subordination and set-off provision	
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
	Regulatory treatment			
	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2
	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recer	Tier 2 at LISD 571m	Tier 2 USD 434m	Tier 2 USD 1.061m
	reporting date) ²	1030 57 111	030 43411	030 1,00111
	Nominal amount of instrument	AUD 850m (USD 567m)	AUD 650m (USD 434m)	EUR 1,000m (USD 1,070m)
K-9a	Issue price	100.000%	100.000%	100.000%
K-9b	Redemption price	100.000%	100.000%	100.000%
)	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost
1	Original date of issuance	21 Mar 2024	21 Mar 2024	22 Mar 2024
2	Perpetual or dated	Dated	Dated	Dated
3	Original maturity date	21 Mar 2034	21 Mar 2034	22 Mar 2035
1	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	21 Mar 2029 / Tax event or Capital disqualification	21 Mar 2029 / Tax event or Capital disqualification	22 Mar 2030 / Tax or Capital disqualification event
		event at any time / Par	event at any time / Par	any time / Par
6	Subsequent call dates, if applicable	N/A	N/A	anytime from 22 Dec 2029 to 22 Mar 2030
	Coupons / dividends			
7	Fixed or floating dividend/coupon	Fixed to floating	Floating	Fixed to floating
3	Coupon rate and any related index	From 21/03/2029 rate changes from fixed 6.211% to 3 month BBSW + 2.300%	3 month BBSW + 2.300%	From 22/03/2030 rate resets from fixed 4.599% to year EUR Mid-Market Swap Rate + 1.850%
9	Existence of a dividend stopper	No	No	No
K-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
K-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
3 4	Convertible or non-convertible	Convertible	Convertible	Convertible
÷	If convertible, conversion trigger(s)	Inggers to statutory bal-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	 Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – -contractual recognition 	 Inggers to statutory bai-in power and mandatory v down/conversion of capital instruments power unde UK Banking Act 2009 – UK BoE/PRA – Statutory a contractual recognition
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
9	If convertible, specify instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
- D	Write-down features	Yes	Yes	Yes
1	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write	 Triggers to statutory bail-in power and mandatory write 	- Triggers to statutory bail-in power and mandatory v
		down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA –contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory a contractual recognition
2	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	-	-	-
	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A
la	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
			Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
K-34b	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors		
IK-34b 5 6	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to	Immediately subordinate to senior creditors No	No	No
4a JK-34b 5 6 7	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	•	•	No N/A
IK-34b 5 6	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	No	No	

Counts towards own funds (but does not count towards MREL requirements): Tier 2				1000 0 10 115 // / // 1000		
Issuer	HSBC Bank USA, National Association	HSBC Bank USA, National Association	HSBC Bank USA, National Association	HSBC Continental Europe (transferred from HSBC Trinkaus & Burkhardt GmbH) ⁵	HSBC Continental Europe (transferred from HSBC Trinkaus & Burkhardt GmbH) ⁵	HSBC Continental Europe (transferred from HSBC Trinkaus & Burkhardt GmbH) ⁵
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US4042Q1AA55	US4042Q1AB39	US4042Q1AD94	Private Placement 17	Private Placement 18	Private Placement 19
Public or private placement Governing law(s) of the instrument	Public Laws of the State of New York	Public Laws of the State of New York	Public Laws of the State of New York	Private German law	Private German law	Private German law
,						-
Contractual recognition of write down and conversion powers of resolution authorities Regulatory treatment	No	No	No	No	No	No
Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Ineligible	Ineligible	Ineligible
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated
Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	Subordinated debt	Tier 2	Tier 2	Tier 2
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 382m	USD 403m	USD 698m	USD 2m	USD 1m	USD 9m
Nominal amount of instrument	USD 357m	USD 383m	USD 700m	EUR 10m (USD 11m)	EUR 5m (USD 5m)	EUR 10m (USD 11m)
(-9a Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	86.530 %
K-9b Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
Original date of issuance	25 Oct 2004	17 Aug 2005	18 Jun 2008	07 Jul 2005	08 Jul 2005	25 Jun 2002
Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
Original maturity date	01 Nov 2034	15 Aug 2035	15 Jan 2039	07 Jul 2025	08 Jul 2025	26 Jun 2028
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	No	No	No
Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	N/A	N/A	N/A
Subsequent call dates, if applicable Coupons / dividends	N/A	N/A	N/A	N/A	N/A	N/A
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Coupon rate and any related index	5.875%	5.625%	7.000%	4.210%	4.210%	5.500%
	0.01018	0.02070	1.000 /0	42.070	4.2.10.3	0.000%
Existence of a dividend stopper	No	No	No	No	No	No
(-20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
-20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	No	No	No	No	No	No
2 Non-cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible	Convertible	Convertible
If convertible, conversion trigger(s)	N/A	N/A	N/A	Triggers to statutory bail-in power and mandatory write-		
				down/conversion of capital instruments power under the		
				Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)	Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)	Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)
if convertible, fully or partially	N/A	N/A	N/A	May convert fully or partially	May convert fully or partially	May convert fully or partially
If convertible, conversion rate	N/A	N/A	N/A	To be determined at conversion	To be determined at conversion	To be determined at conversion
/ If convertible, mandatory or optional conversion	N/A	N/A	N/A	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	N/A N/A	N/A N/A	N/A N/A	Common Equity Tier 1 HSBC Continental Europe	Common Equity Tier 1 HSBC Continental Europe	Common Equity Tier 1 HSBC Continental Europe
It convertible, specify issuer of instrument it converts into Write-down features	N/A Yes	N/A Yes	V/A Yes	HSBC Continental Europe	Yes	Yes
				Yes		
1 If write-down, write-down trigger(s)	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act - FDIC as receiver	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act - FDIC as receiver	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act - FDIC as receiver	down/conversion of capital instruments power under the	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under the	Triggers to statutory bail-in power and mandatory we down/conversion of capital instruments power under
	the Pederal Deposit Insurance Act - PDIC as receiver	the Pederal Deposit insurance Act - PDIC as receiver	the Federal Deposit insurance Act - FDIC as receiver	Single Resolution Mechanism (SRM) Regulation –	Single Resolution Mechanism (SRM) Regulation -	Single Resolution Mechanism (SRM) Regulation –
				Single Resolution Board (SRB)	Single Resolution Board (SRB)	Single Resolution Board (SRB)
2 If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
2 If write-down, full or partial 3 If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
4 If temporary write-down, description of write-up mechanism	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
a Type of subordination (only for eligible liabilities)	- N/A	- N/A	N/A	- N/A	- N/A	- N/A
K-34b Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated loans	3 - Subordinated loans	3 - Subordinated loans	3 - Tier 2 Instruments	3 - Tier 2 Instruments	3 - Tier 2 Instruments
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinated to Senior Non Preferred Instruments	Immediately subordinated to Senior Non Preferred Instruments	Immediately subordinated to Senior Non Preferred Instruments
Non-compliant transitioned features	No	No	No	Yes	Yes	Yes
/ If yes, specify non-compliant features	-	-	-	No express waiver of set-off.	No express waiver of set-off.	No express waiver of set-off.
	See footnote 4	See footnote 4	See footnote 4	Grandfathered to 28 Jun 2025 ⁴	Grandfathered to 28 Jun 2025 ⁴	Grandfathered to 28 Jun 2025 ⁴
a Link to the full term and conditions of the intrument (signposting)	click here	click bere	click bare	Available on request	Available on request	Available on request
Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.				⁵ As at 30 June 2023 these liabilities have been	⁵ As at 30 June 2023 these liabilities have been	
Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures,				transferred to HSBC Continental Europe via a hive-down	transferred to HSBC Continental Europe via a hive-down	
hadvency raiking information aligns with the cleation raiking tables included within 1550 Group's 12RO272RO37 liter 5 disclosures, here applicable.				mechanism, as outlined in the commercial register	mechanism, as outlined in the commercial register	
From 1 January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund				application, which was filed in the Local Court of	application, which was filed in the Local Court of	
				Dusseldorf on 5 June 2023.	Dusseldorf on 5 June 2023.	
nstruments issued externally by subsidiaries of HSBC Holdings plc no longer count towards MREL for the Group or HSBC Bank plc.					Eddbeldon on o bane Lozo.	⁵ As at 30 June 2023 these liabilities have been

⁵ As at 30 June 2023 these liabilities have been transferred to HSBC Continental Europe via a hive-down mechanism, as outlined in the commercial register application, which was filed in the Local Court of Dussektorf on 5 June 2023.

Issuer	unds (but does not count towards MREL requirements): Tier 2	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc	HSBC Continental Europe
ISSUE		пово ванкріс	поро ранк рю	пово ванкріс	пово валк рю	nobo continental Europe
	g CUSIP, ISIN or Bloomberg identifier for private placement)	US597433AC57	XS0120514335	XS0174470764	XS0247840969	FR0000585333
Public or private pla		Public	Public	Public	Public	Public
Governing law(s) of	the instrument	Laws of the State of New York, save for the subordination provision	English law	English law	English law	French law
Contractual recognit	ition of write down and conversion powers of resolution authorities	No	No	No	No	No
Regulatory treatme	ent					
	taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2		Tier 2
Post-transitional C		Ineligible	Tier 2	Tier 2		Ineligible
	sub-)consolidated/ solo&(sub-)consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated
	ypes to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Amount recognised i	in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 29m	USD 59m	USD 195m	USD 221m	USD 17m
Nominal amount of it	instrument	USD 180m	GBP 70m (USD 89m)	GBP 157m (USD 198m)	GBP 237m (USD 300m)	EUR 16m (USD 17m)
-9a Issue price		99.826 %	99.043% and 102.328% for 2000 and 2001 issue respectively	98.825 %	98.507 %	100.000 %
-9b Redemption price		100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
Accounting classifica	ation	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - amortised cost
Original date of issue		10 May 1995	30 Nov 2000	22 Aug 2003		22 Jul 1985
Perpetual or dated		Dated	Dated	Dated	Dated	Perpetual
Original maturity d	date	01 May 2025	30 Jan 2041	22 Aug 2033	24 Mar 2046	-
Issuer call subject to	o prior supervisory approval	Yes	Yes	Yes	Yes	No
Optional call date,	, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	
Subsequent call da	dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividend	ds					
Fixed or floating di		Fixed	Fixed	Fixed	Fixed	Floating
Coupon rate and a	any related index	7.650%	6.250%	5.375%	4.750%	TEC10 (TMO has been replaced by TEC10+0.25 10y constant maturity French government bond) + 0.250%
Existence of a divid		No	No	No		No
-20a Fully discretionar	ry, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
-20b Fully discretionar	ry, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	up or other incentive to redeem	No	No	No		No
Non-cumulative or	r cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
Convertible or non-c	convertible	Non-convertible	Convertible	Convertible	Convertible	Convertible
If convertible, conv	version trigger(s)	N/A	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory down/conversion of capital instruments power und Single Resolution Mechanism (SRM) Regulation - Single Resolution Board (SRB)
If convertible, fully	/ or partially	N/A	May convert fully or partially			
If convertible, conv	version rate	N/A	To be determined at conversion			
	ndatory or optional conversion	N/A	Mandatory upon satisfaction of certain conditions			
If convertible, spec	cify instrument type convertible into	N/A	Common Equity Tier 1			
If convertible, spec	cify issuer of instrument it converts into	N/A	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc	HSBC Continental Europe
Write-down features	S	No	Yes	Yes	Yes	Yes
If write-down, write	e-down trigger(s)	N/A	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory down/conversion of capital instruments power und Single Resolution Mechanism (SRM) Regulation - Single Resolution Board (SRB)
	or partial	N/A	May be written down partially			
If write-down, full o	manent or temporary	N/A	Permanent	Permanent	Permanent	Permanent
		N/A				
If write-down, perm	te-down, description of write-up mechanism		N/A	N/A	N/A	N/A
If write-down, perm If temporary write		N/A				
If write-down, perm If temporary write a Type of subordinal	ation (only for eligible liabilities)	N/A 4 - Subordinated notes and subordinated loans	4 - Subordinated notes and subordinated loans	4 - Subordinated notes and subordinated loans	4 - Subordinated notes and subordinated loans	3 - Subordinated loans
If write-down, perm If temporary write a Type of subordinal K-34b Ranking of the instru				4 - Subordinated notes and subordinated loans Immediately subordinate to senior creditors	4 - Subordinated notes and subordinated loans Immediately subordinate to senior creditors	3 - Subordinated loans Immediately subordinate to more senior Tier 2 instruments
If write-down, perm If temporary write a Type of subordinal C-34b Ranking of the instru- Position in subordina	ation (only for eligible liabilities) ument in normal insolvency proceedings ³ ation hierarchy in liquidation (specify instrument type immediately senior to instrument)	4 - Subordinated notes and subordinated loans Immediately subordinate to senior creditors	4 - Subordinated notes and subordinated loans Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to more senior Tier 2 instruments
If write-down, perm If temporary write a Type of subordinal K-34b Ranking of the instru	ation (con) for eligible liabilities) urment in normal insolvency proceedings ³ ation hierarchy in includation (specify instrument type immediately senior to instrument) sitioned features	4 - Subordinated notes and subordinated loans Immediately subordinate to senior creditors	4 - Subordinated notes and subordinated loans Immediately subordinate to senior creditors No -			Immediately subordinate to more senior Tier 2
If write-down, perm If temporary write a Type of subordinal -34b Ranking of the instru Position in subordina Non-compliant trans	ation (con) for eligible liabilities) urment in normal insolvency proceedings ³ ation hierarchy in includation (specify instrument type immediately senior to instrument) sitioned features	4 - Subordinated notes and subordinated loans Immediately subordinate to senior creditors Yes No express waiver of set-off and no contractual	4 - Subordinated notes and subordinated loans Immediately subordinate to senior creditors No -	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to more senior Tier 2 instruments Yes

^a Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level. ^a Insolvenory ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar's disclosures, where applicable. ^a Front January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET I own fund instruments issued externally by subsidiaries of HSBC Holdings pic no longer count towards MREL for the Group or HSBC Bank pic.

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CC17	XS2003500142	JP582666BJ99	JP582666CG91	JP582666CJ98
3	Public or private placement	Public	Public	Public	Public	Public
	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Japanese law	Japanese law	Japanese law
I	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
	Regulatory treatment					
	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 2,751m	USD 834m	USD 82m	USD 398m	USD 418m
	Nominal amount of instrument	USD 3,000m	GBP 750m (USD 948m)	JPY 13,100m (USD 82m)	JPY 64,400m (USD 401m)	JPY 67,600m (USD 421m)
<-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
(-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value
	Original date of issuance	22 May 2019	29 May 2019	14 Sep 2018	26 Sep 2016	14 Sep 2018
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
	Original maturity date	22 May 2030	29 May 2030	14 Sep 2026	25 Sep 2026	14 Sep 2028
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
i	Optional call date, contingent call dates and redemption amount	22 May 2029 / Tax event at any time / Par	29 May 2029 / Tax event at any time / Par	14 Sep 2025 / Tax or Loss absorption disqualification event at any time / Par	Tax event at any time / Par	14 Sep 2027 / Tax or Loss absorption disqualification event at any time / Par

16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
	Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed	Fixed to floating
18	Coupon rate and any related index	From 22/05/2029 rate changes from fixed 3.973% to 3 month Term SOFR + 0.26161% (tenor adjustment soread) + 1.610% ⁷	From 29/05/2029 rate changes from fixed 3.000% to GBP Mid-Market Swap Rate + 1.770%	From 14/09/2025 rate changes from fixed 0.797% to 6 month JPY LIBOR + 0.550%	1.207%	From 14/09/2027 rate changes from fixed 0.924% to year JPY Swap Offer Rate + 0.600%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism		-	-		
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	Yes	Yes	Yes
37	If yes, specify non-compliant features	N/A	N/A	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		-	-	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered
37a	Link to the full term and conditions of the intrument (signposting)	click here	click here	click here	click here	click here
done at ir	ory Values are before adjustments for the Disallowed Non-Controlling Interests which are no nstrument level.	"UPDATE ON USD LIBOR TRANSITION FOR HSBC				

 done at instrument level.
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 ³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Groups
 HOLDINGS PLC SECURITES' date 22 uae 2023

 TLAC2/TLAC3 Pillar 3 disclosures, where applicable.
 HOLDINGS PLC SECURITES' data 22 une 2023

 at (https://www.londonstockexcharge.com/news-article/HSDA/update-on-usd-libor-transition-for-hsbc-securities'/6011093) in respect of our update on USD

 LIBOR transition for HSBC Holdings pic securities

Only Eligible Liabilities (that count towards MREL require	ements)
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	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AM17	US404280AW98	US404280BB43	US404280BK42	US404280BT50
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York			
ia	Contractual recognition of write down and conversion powers of resolution authorities	No	Yes	Yes	Yes	Yes
	Regulatory treatment					
1	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
i	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most	USD 673m	USD 1,659m	USD 1,459m	USD 2,362m	USD 2,857m
	recent reporting date) ²					
9	Nominal amount of instrument	USD 750m	USD 1,758m	USD 1,550m	USD 2,500m	USD 3,000m
JK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
JK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
0	Accounting classification	Liability - fair value	Liability - fair value			
1	Original date of issuance	17 Nov 2011	08 Mar 2016	25 May 2016	13 Mar 2017	19 Jun 2018
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
3	Original maturity date	14 Jan 2042	08 Mar 2026	25 May 2026	13 Mar 2028	19 Jun 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	13 Mar 2027 / Tax event at any time / Par	19 Jun 2028 / Tax event at any time / Par

16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
	Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.100%	4.300%	3.900%	From 13/03/2027 rate changes from fixed 4.041% to 3 month Term SOFR + 0.26161% (tenor adjustment	month Term SOFR + 0.26161% (tenor adjustment
19	Existence of a dividend stopper	No	No	No	spread) + 1.546% 7 No	spread) + 1.535% 7
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)				Mandatory	
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing) Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory Mandatory	Mandatory Mandatory	Mandatory Mandatory	Mandatory	Mandatory Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
22			-	-		-
	Convertible or non-convertible	Non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	N/A	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially		May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	-	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	-	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	-	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	-	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	No	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)		Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	-	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary		Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-			-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)		N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	No waiver of set-off and right to accelerate the future scheduled payment of interest and principal other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered
37a	Link to the full term and conditions of the intrument (signposting)	click here	click here	click here	click here	click here
done at ir ³ Insolvei	ony Values are before adjustments for the Disallowed Non-Controlling Interests which are not natrument level. noy ranking information aligns with the creditor ranking tables included within HSBC Group's LAC3 Pillar 3 disclosures, where applicable.				² Please refer to the announcement entitled 'UFDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES' dated 22 June 2023 at (https://www.londonstockexchange.com/news- article/HSBAupdate-on-usd-libor-transition-for-hsbc- securities/16011099 in respect of our update on USZ LIBOR transition for HSBC Holdings plc securities	ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES' dated 22 June 2023 at (https://www.londonstockexchange.com/news- article/HSBA/update-on-usd-libor-transition-for-hsbc

Only E	ligible Liabilities (that count towards MREL requirements)					
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280BW89	US404280BX62	XS1379184473	XS1473485925	XS1481198213
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	English law	English law
Ba	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	No	No	No
	Regulatory treatment					
1	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
;	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
В	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most	USD 750m	USD 2,433m	USD 1,253m	USD 1,107m	USD 514m
	recent reporting date) ²					
9	Nominal amount of instrument	USD 750m	USD 2,500m	EUR 1,250m (USD 1,338m)	GBP 1,000m (USD 1,264m)	NOK 5,900m (USD 553m)
JK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
JK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
0	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value
1	Original date of issuance	12 Sep 2018	12 Sep 2018	15 Mar 2016	16 Aug 2016	02 Sep 2016
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	12 Sep 2026	12 Sep 2026	15 Mar 2027	16 Aug 2028	02 Mar 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	12 Sep 2025 / Tax event at any time / Par	12 Sep 2025 / Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par

16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
	Coupons / dividends					
7	Fixed or floating dividend/coupon	Floating	Fixed to floating	Fixed	Fixed	Fixed
В	Coupon rate and any related index	3 month USD LIBOR + 1.380% 7	From 12/09/2025 rate changes from fixed 4.292% to 3 month Term SOFR + 0.26161% (tenor adjustment spread) + 1.348% ⁷	3 2.500%	2.625%	3.100%
)	Existence of a dividend stopper	No	No	No	No	No
<-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
<-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No	No	No	No
2	Non-cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Bankii Act 2009 – UK BoE/PRA
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
;	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
,	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes	Yes	Yes
1	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banki Act 2009 – UK BoE/PRA
2	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	-				
a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
<-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)		N/A	N/A	N/A	N/A
6	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes
7	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered
7a	Link to the full term and conditions of the intrument (signposting)	click here	click here	click here	click here	click here
one at in Insolven	ory Values are before adjustments for the Disallowed Non-Controlling Interests which are not strument level. cy ranking information aligns with the creditor ranking tables included within HSBC Group's AC3 Pillar 3 disclosures, where applicable.	ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (https://www.londonstockexchange.com/news-	⁷ Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (https://www.londonstockexchange.com/news-	E		
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ranking information aligns with the creditor ranking tables included within HSBC Group's	HOLDINGS PLC SECURITIES" dated 22 June 2023	HOLDINGS PLC SECURITIES" dated 22 June 2023
3 Pillar 3 disclosures, where applicable.	at (https://www.londonstockexchange.com/news-	at (https://www.londonstockexchange.com/news-
	article/HSBA/update-on-usd-libor-transition-for-hsbc-	article/HSBA/update-on-usd-libor-transition-for-hsbc-
	securities/16011095) in respect of our update on USD	securities/16011095) in respect of our update on USD

LIBOR transition for HSBC Holdings plc securities LIBOR transition for HSBC Holdings plc securities

Only Eligible Liabilities (that count towards MREL requirements)

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1481811872	XS1485597329	XS1716248197	XS1961843171	XS2050979025
3	Public or private placement	Public	Public	Public	Public	Private
	Governing law(s) of the instrument	English law	English law	English law	Laws of the State of New York	English law
I	Contractual recognition of write down and conversion powers of resolution authorities	No	No	Yes	Yes	Yes
	Regulatory treatment					
	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most	USD 1,708m	USD 0m	USD 1,202m	USD 1,157m	USD 442m
	recent reporting date) ²					
	Nominal amount of instrument	USD 2,000m	EUR 2,000m (USD 2,140m)	GBP 1,000m (USD 1,264m)	GBP 1,000m (USD 1,264m)	GBP 350m (USD 442m)
K-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
K-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
)	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost
	Original date of issuance	08 Sep 2016	06 Sep 2016	13 Nov 2017	12 Mar 2019	10 Sep 2019
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
3	Original maturity date	08 Sep 2036	06 Sep 2024	13 Nov 2026	22 Jul 2028	31 Oct 2025
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	13 Nov 2025 / Tax event at any time / Par	22 Jul 2027 / Tax event at any time / Par	31 Oct 2024 / Tax or Regulatory event at any time / P

16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
	Coupons / dividends					
7	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	4.000%	0.875%	From 13/11/2025 rate changes from fixed 2.256% to 1 year SONIA Mid-Swap rate + 1.317%	From 22/07/2027 rate changes from fixed 3.000% to GBP Mid-Market Swap Rate + 1.650%	From 31/10/2024 rate resets from fixed 1.878% to Benchmark Gilt rate + 1.600%
9	Existence of a dividend stopper	No	No	No	No	No
IK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
JK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Bankin Act 2009 – UK BoE/PRA – Statutory and contractu recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Bankin Act 2009 – UK BoE/PRA – Statutory and contractu recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism			-		-
4a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
JK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	No	No
7	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of	Right to accelerate the future scheduled payment of	Right to accelerate the future scheduled payment of	N/A	N/A
		interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.		
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	-	
37a	Link to the full term and conditions of the intrument (signposting)	click here	click here	click here	click here	click here

done at instrument level.

Only Eligible Liabilities (that count towards MREL red	uirements)
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	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2054215483	US404280CE72	US404280CF48	US404280CG21	US404280CH04
2a	Public or private placement	Private	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
а	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
	Regulatory treatment					
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
i	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
,	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most	USD 190m	USD 1,970m	USD 2,370m	USD 1,947m	USD 1,401m
	recent reporting date) ²					
9	Nominal amount of instrument	GBP 150m (USD 190m)	USD 2,000m	USD 2,500m	USD 2,000m	USD 1,500m
JK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
JK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
0	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
1	Original date of issuance	24 Sep 2019	07 Nov 2019	31 Mar 2020	04 Jun 2020	04 Jun 2020
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
3	Original maturity date	31 Oct 2025	07 Nov 2025	31 Mar 2030	04 Jun 2026	04 Jun 2031
4	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	31 Oct 2024 / Tax event at any time / Par	07 Nov 2024 / Tax event at any time / Par	Tax event at any time / Par	04 Jun 2025 / Tax event at any time / Par	04 Jun 2030 / Tax event at any time / Par

16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
	Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed to floating	Fixed to Floating
18	Coupon rate and any related index	From 31/10/2024 rate resets from fixed 2.100% to	From 07/11/2024 rate changes from fixed 2.633% to 3	4.950%	From 04/06/2025 rate changes from fixed 2.099% to	From 04/06/2030 rate changes from fixed 2.848% to
		Benchmark Gilt rate + 1.610%	month USD LIBOR + 1.140%		SOFR + 1.929%	SOFR + 2.387%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking
		Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-		-		
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A

 37a
 Link to the full term and conditions of the intrument (signposting)

 ³⁷ Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not

Regulatory ratios are being segments of a segment of the segmento segment of the segment of the segment of the

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CJ69	US404280CK33	US404280CL16	XS2251736646	XS2251736992	US404280CM98
3	Public or private placement	Public	Public	Public	Public	Public	Public
	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	English law	English law	Laws of the State of New York
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
	Regulatory treatment						
	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,965m	USD 1,327m	USD 1,909m	USD 1,042m	USD 994m	USD 516m
	Nominal amount of instrument	USD 2,000m	USD 1,500m	USD 2,000m	EUR 1,000m (USD 1,070m)	EUR 1,000m (USD 1,070m)	USD 534m
K-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
K-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
)	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost			
	Original date of issuance	18 Aug 2020	18 Aug 2020	22 Sep 2020	13 Nov 2020	13 Nov 2020	24 Nov 2020
2	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
1	Original maturity date	18 Apr 2026	18 Aug 2031	22 Sep 2028	13 Nov 2026	13 Nov 2031	24 May 2027
1	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	18 Apr 2025 / Tax event at any time / Par	18 Aug 2030 / Tax event at any time / Par	22 Sep 2027 / Tax event at any time / Par	13 Nov 2025/ Tax or Loss absorption disqualification event at any time / Par	13 Nov 2030/ Tax or Loss absorption disqualification event at any time / Par	24 May 2026 / Tax event at any time / Pa

Subsequent call dates, if applicable N/A N/A N/A N/A N/A N/A Coupons / dividends Fixed or floating dividend/coupon Fixed to Floating From 13/11/2025 rate changes from fixed 0.309% to 3 From 13/11/2030 rate changes from fixed 0.770% to 3 From 24/05/2026 rate changes from fixed 1.589% to Coupon rate and any related index From 18/04/2025 rate changes from fixed 1.645% to From 18/08/2030 rate changes from fixed 2.357% to From 22/09/2027 rate changes from fixed 2.013% to SOFR + 1.538% SOFR + 1.947% SOFR + 1.732% month Euribor + 0.818% month Euribor + 1.034% SOFR + 1.290% 19 Existence of a dividend stopper No No No No No No UK-20a Fully discretionary, partially discretionary or mandatory (in terms of timing) Mandatory Mandator Mandator Mandator Mandator Mandator UK-20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Existence of step up or other incentive to redeem No No No No No No Cumulative Cumulative Cumulative Cumulative 22 Non-cumulative or cumulative Cumulative Cumulative 23 Convertible or non-convertible Convertible Convertible Convertible Convertible Convertible Convertible 24 If convertible, conversion trigger(s) Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition Act 2009 - UK BoE/PRA - Contractual recognition Act 2009 - UK BoE/PRA - Contractual recognition Act 2009 - UK BoE/PRA - Statutory and contractual Act 2009 - UK BoE/PRA - Statutory and contractual Act 2009 - UK BoE/PRA - Contractual recognition recognition recognition 25 If convertible, fully or partially May convert fully or partially 26 If convertible, conversion rate To be determined at conversion 27 If convertible, mandatory or optional conversion Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into Common Equity Tier 1 HSBC Holdings plc HSBC Holdings plc HSBC Holdings plc HSBC Holdings plc 29 If convertible, specify issuer of instrument it converts into HSBC Holdings plc HSBC Holdings plc 30 Write-down features Yes Yes Yes Yes Yes Yes 31 If write-down, write-down trigger(s) Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition Act 2009 - UK BoE/PRA - Contractual recognition Act 2009 - UK BoE/PRA - Contractual recognition Act 2009 – UK BoE/PRA – Statutory and contractual Act 2009 – UK BoE/PRA – Statutory and contractual Act 2009 – UK BoE/PRA – Contractual recognition recognition recognition 32 If write-down, full or partial May be written down partially 33 If write-down, permanent or temporary Permanent Permanent Permanent Permanent Permanent Permanent 34 If temporary write-down, description of write-up mechanism 34a Type of subordination (only for eligible liabilities) Structural Structural Structural Structural Structural Structural UK-34b 4 - Senior notes and other pari passu liabilities 4 - Senior notes and other pari passu liabilities 4 - Senior notes and other pari passu liabilities 4 - Senior notes and other pari passu liabilitie 4 - Senior notes and other pari passu liabilities Ranking of the instrument in normal insolvency proceedings³ Position in subordination hierarchy in liquidation (specify instrument type immedia 4 - Senior notes and other pari passu liabilities N/A N/A N/A N/A to instrument) 36 Non-compliant transitioned features No No No No No No 3 If yes, specify non-compliant features N/A N/A N/A N/A N/A N/A

37a Link to the full term and conditions of the intrument (signposting)

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not

done at instrument level

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2322315727	US404280CT42	X\$2349742119	X\$2355184149	US404280CV97
	Public or private placement	Public	Public	Private	Public	Public
	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	English law	Laws of the State of New York
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
			100	100	100	1.00
	Regulatory treatment Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A Bond	N/A Bond	N/A Bond	N/A Bond	N/A Bond
	Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most	USD 1,264m	USD 2,529m	USD 185m	USD 377m	USD 1,895m
	recent reporting date) ²	000 1,20411	000 2,02311		000 3711	000 1,00011
	Nominal amount of instrument	GBP 1,000m (USD 1,264m)	USD 3,000m	HKD 1,500m (USD 192m)	CNH 2,750m (USD 377m)	USD 2,000m
-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost
	Original date of issuance	24 Mar 2021	24 May 2021	03 Jun 2021	29 Jun 2021	17 Aug 2021
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
	Original maturity date	24 Jul 2027	24 May 2032	03 Jun 2027	29 Jun 2027	17 Aug 2029
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	24 Jul 2026 (or 24 Sep 2021 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	24 May 2031 (or 24 Nov 2021 per Make Whole Call) / Tax event at any time / Par or Make Whole Amount (a applicable)		3 Jun 2026 / Tax or Loss absorption disqualification event at any time / Par	17 Aug 2028 (or 17 Feb 2022 per Make Whole C Tax or Loss absorption disqualification event at a time / Par or Make Whole Amount (as applicable
	Subsequent call dates, if applicable Coupons / dividends	N/A or at any time to 24 Jul 2026 per Make Whole Call	N/A or at any time to 24 May 2031 per Make Whole Call	N/A	N/A	N/A or at any time to 17 Aug 2028 per Make Whe Call
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed	Fixed to Floating
	Coupon rate and any related index	From 24/07/2026 rate changes from fixed 1.750% to Compounded Daily SONIA Rate + 1.307%	From 24/05/2031 rate changes from fixed 2.804% to SOFR + 1.187%	1.550%	3.400%	From 17/08/2028 rate changes from fixed 2.206% SOFR + 1.285%
	Existence of a dividend stopper	No	No	No	No	No
-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No	No	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	T:	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Bank
		Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	•
	If convertible, fully or partially	2009 – UK BoE/PRA – Contractual recognition May convert fully or partially	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially	recognition May convert fully or partially	recognition May convert fully or partially	Act 2009 – UK BoE/PRA – Contractual recognitio May convert fully or partially
	If convertible, fully or partially If convertible, conversion rate	2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Contractual recognition	recognition	recognition	•
		2009 – UK BoE/PRA – Contractual recognition May convert fully or partially	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially	recognition May convert fully or partially	recognition May convert fully or partially	May convert fully or partially
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings IIc	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equily Tie 1 HSBC Holdings plc Yes	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings IIc	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power under UK Banking Act 2009 – UK BGE/PRA – Statutory and contractual recognition	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Banking Act	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equily Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BGE/PRA - Statutory and contractual	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Ban
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equily Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power under UK Banking Act 2009 – UK BGE/PRA – Statutory and contractual recognition	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bal-in power under UK Bant Act 2009 – UK BoE/PRA – Contractual recogniti
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory ball-in power under UK Banking Act 2000 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equily Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Ban Act 2009 – UK BoE/PRA – Contractual recogniti May be written down partially Permanent
1	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subcontainton (only for eligible liabilities)	2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent Structural	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equily Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent Structural	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plo Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent Structural	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pile Yes Triggers to statutory ball-in power under UK Banking Act 2009 – UK BeE/PRA – Statutory and contractual recognition May be written down partially Permanent Structural	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power under UK Bann Act 2009 – UK BeE/PRA - Contractual recognition May be written down partially Permanent - Structural
1	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvence croceedings ³	2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent Structural 4 - Senior notes and other pari passu liabilities	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings ple Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent Structural 4 - Senior notes and other pari passu liabilities	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tire 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BBC/PRA – Statutory and contractual recognition May be written down partially Permanent Permanent Structural 4 - Senior notes and other pari passu liabilities	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tire 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BBC/PRA – Statutory and contractual recognition May be written down partially Permanent Structural 4 - Senico notes and other pari passu liabilities	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tire 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Bant Act 2009 – UK BoE/PRA – Contractual recognitis May be written down partially Permanent Structural 4 - Senior notes and other pari passu liabilities
a (-34b	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subcontanton (only for eligible liabilities)	2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent Structural 4 - Senior notes and other pari passu liabilities	Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equily Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent Structural	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plo Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent Structural	recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pile Yes Triggers to statutory ball-in power under UK Banking Act 2009 – UK BeE/PRA – Statutory and contractual recognition May be written down partially Permanent Structural	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power under UK Bann Act 2009 – UK BeE/PRA - Contractual recognition May be written down partially Permanent - Structural

 37a
 Link to the full term and conditions of the intrument (signposting)

 ² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not

done at instrument level.

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2387729408	XS2388490802	XS2388491289	CH1145096140	CH1145096157	US404280CX53
a	Public or private placement	Public	Public	Public	Public	Public	Public
	Governing law(s) of the instrument	English law	English law	English law	English law	English law	Laws of the State of New York
a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
	Regulatory treatment						
	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 221m	USD 535m	USD 1,012m	USD 325m	USD 290m	USD 864m
	Nominal amount of instrument	JPY 36,000m (USD 224m)	EUR 500m (USD 535m)	EUR 1,000m (USD 1,070m)	CHF 300m (USD 334m)	CHF 275m (USD 306m)	USD 934m
K-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
(-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
)	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value
1	Original date of issuance	24 Sep 2021	24 Sep 2021	24 Sep 2021	03 Nov 2021	03 Nov 2021	22 Nov 2021
2	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
3	Original maturity date	24 Mar 2028	24 Sep 2026	24 Sep 2029	03 Nov 2027	03 Nov 2031	22 Nov 2027
4	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	24 Mar 2027 / Tax or Loss absorption disqualification event at any time / Par	24 Sep 2025 / Tax or Loss absorption disqualification event at any time / Par	24 Sep 2028 / Tax or Loss absorption disqualification event at any time / Par	3 Nov 2026 / Tax or Loss absorption disqualification event at any time / Par	3 Nov 2030 / Tax or Loss absorption disqualification event at any time / Par	22 Nov 2026 (or 22 May 2022 per Make Whole Call Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
6	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A	N/A or at any time to 22 Nov 2026 per Make Whole Call
	Coupons / dividends						
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to Floating	Fixed	Fixed	Fixed to Floating
3	Coupon rate and any related index	From 24/03/2027 rate resets from fixed 0.459% to 1 year JGB rate + 0.554%	From 24/09/2025 rate resets from floating 3 month Euribor + 1.000% to 3 month Euribor + 0.500%	From 24/09/2028 rate changes from fixed 0.641% to 3 month Euribor + 0.777%	3 0.320%	0.813%	From 22/11/2026 rate changes from fixed 2.251% t SOFR + 1.100%
19	Existence of a dividend stopper	No	No	No	No	No	No
, K-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory

19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion				
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions				
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1				
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc				
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially				
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism						
34 34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
34 34a UK-34b		Structural 4 - Senior notes and other pari passu liabilities	Structural 4 - Senior notes and other pari passu liabilities	Structural 4 - Senior notes and other pari passu liabilities	Structural 4 - Senior notes and other pari passu liabilities	Structural 4 - Senior notes and other pari passu liabilities	Structural 4 - Senior notes and other pari passu liabilities
35	Type of subordination (only for eligible liabilities)	4 - Senior notes and other pari passu liabilities					
35	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not

done at instrument level.

a	Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	HSBC Holdings plc					
1		nebe notalige pie	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
		US404280CY37	XS2419965905	US404280DA42	US404280DB25	XS2451774884	CH1187520494
	Public or private placement	Public	Private	Public	Public		Public
	Governing law(s) of the instrument	Laws of the State of New York	English law	Laws of the State of New York	Laws of the State of New York	English law	English law
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
	Regulatory treatment Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A	N/A		N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A Band	N/A		N/A
	Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most	Bond USD 1 486m	Bond USD 164m	Bond USD 1,706m	Bond USD 500m	Bond USD 277m	Bond USD 195m
	recent reporting date) ²		000 10111	000 1,700	000 0000	000 21111	
	Nominal amount of instrument	USD 1,750m	EUR 186m (USD 199m)	USD 1,750m	USD 500m	USD 415m	CHF 175m (USD 195m)
9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	104.500 %	100.000 %
	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value
	Original date of issuance	22 Nov 2021	09 Dec 2021	10 Mar 2022	10 Mar 2022	18 Mar 2022	01 Jun 2022
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
	Original maturity date	22 Nov 2032	09 Dec 2032	10 Mar 2026	10 Mar 2026	18 Mar 2052	01 Jun 2026
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	22 Nov 2031 (or 22 May 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	9 Dec 2031 (or 9 Jun 2022 per Make Whole Call) / Ta or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	x 10 Mar 2025 (or 10 Sep 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mar 2025 / Tax or Loss absorption disqualification event at any time / Par	18 Mar 2027 / Tax or Loss absorption disqualification event at any time / Principal (sum of Original Principal of USD 415 million and the Accreted Principal Amount) Accreted Principal Amount means an amount equal to the product of 4.05% (compounded annually) being	event at any time / Par
	Subsequent call dates, if applicable	N/A or at any time to 22 Nov 2031 per Make Whole Call	N/A or at any time to 9 Dec 2031 per Make Whole Call	N/A or at any time to 10 Mar 2025 per Make Whole Call	N/A	applied to USD 415 million.	N/A
	Coupons / dividends						
	Fixed or floating dividend/coupon	Fixed to Floating From 22/11/2031 rate changes from fixed 2.871% to	Fixed to Floating	Fixed to floating From 10/03/2025 rate changes from fixed 2.999% to	Floating	enne energen sjen	Fixed 1.805%
	Coupon rate and any related index	SOFR + 1.410%	month Euribor + 0.838%	SOFR + 1.430%	30FK + 1.430%	Zero coupon rate with accrual yield of 4.050%	1.00376
	Existence of a dividend stopper	No	No	No	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No	No	No	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Ba Act 2009 – UK BoE/PRA – Statutory and contra recognition
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain condition
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition		Triggers to statutory bail-in power under UK Ba Act 2009 – UK BoE/PRA – Statutory and contra recognition
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism				-	-	
		Structural	Structural	Structural	Structural	Structural	Structural
	Type of subordination (only for eligible liabilities)						
	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
ı -34b			4 - Senior notes and other pari passu liabilities N/A	4 - Senior notes and other pari passu liabilities N/A	4 - Senior notes and other pari passu liabilities N/A		4 - Senior notes and other pari passu liabilities N/A

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not

done at instrument level.

	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
ier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DE63	US404280DF39	XS2486589596	US404280DG12	US404280DH94	JP582666AN94
ate placement	Public	Public	Public	Public	Public	Public
v(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	Laws of the State of New York	Laws of the State of New York	Japanese law
acognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
reatment						
atment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
ional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
t type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
nised in regulatory capital or eligible liabilities (Currency in million, as of most	USD 1,235m	USD 2,140m	USD 2,072m	USD 2,130m	USD 2,231m	USD 278m
na date) ²						
unt of instrument	USD 1,250m	USD 2,250m	EUR 2,000m (USD 2,140m)	USD 2,250m	USD 2,500m	JPY 44,700m (USD 279m)
	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
rice	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
assification	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value
of issuance	09 Jun 2022	09 Jun 2022	15 Jun 2022	11 Aug 2022	11 Aug 2022	15 Sep 2022
lated	Dated	Dated	Dated	Dated	Dated	Dated
turity date	09 Dec 2025	09 Jun 2028	15 Jun 2027	11 Aug 2028	11 Aug 2033	15 Sep 2026
bject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
I date, contingent call dates and redemption amount	9 Dec 2024 (or 9 Dec 2022 per Make Whole Call) /	9 Jun 2027 (or 9 Dec 2022 per Make Whole Call) / Ta	x 15 Jun 2026 (or 15 Dec 2022 per Make Whole Call)/	11 Aug 2027 (or 11 Feb 2023 per Make Whole Call) /	11 Aug 2032 (or 11 Feb 2023 per Make Whole Call) /	15 Sep 2025 / Tax or Loss absorption disqualification
	Tax or Loss absorption disqualification event at any	or Loss absorption disqualification event at any time /	Tax or Loss absorption disqualification event at any	Tax or Loss absorption disqualification event at any	Tax or Loss absorption disqualification event at any	event at any time / Par
l date, cor	ntingent call dates and redemption amount	Tax or Loss absorption disqualification event at any	. Tax or Loss absorption disqualification event at any or Loss absorption disqualification event at any time /		Tax or Loss absorption disqualification event at any or Loss absorption disqualification event at any time / Tax or Loss absorption disqualification event at any	Tax or Loss absorption disqualification event at any or Loss absorption disqualification event at any time / Tax or Loss absorption disqualification event at any Tax or Loss absorption disqualification event at any

16	Subsequent call dates, if applicable	N/A or at any time to 9 Dec 2024 per Make Whole	N/A or at any time to 9 Jun 2027 per Make Whole Cal		N/A or at any time to 11 Aug 2027 per Make Whole	N/A or at any time to 11 Aug 2032 per Make Whole	N/A
	· · · · · · ·	Call		Call	Call	Call	
	Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to Floating					
18	Coupon rate and any related index	From 09/12/2024 rate changes from fixed 4.180% to		From 15/06/2026 rate changes from fixed 3.019% to 3		From 11/08/2032 rate changes from fixed 5.402% to	From 16/09/2025 rate resets from fixed 1.478% to JPY
		SOFR + 1.510%	SOFR + 2.110%	month Euribor + 1.445%	SOFR + 2.610%	SOFR + 2.870%	1-year TONA Tokyo Swap Rate + 1.350%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking
		Act 2009 - UK BoE/PRA - Contractual recognition	Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 - UK BoE/PRA - Statutory and contractual	Act 2009 - UK BoE/PRA - Contractual recognition	Act 2009 - UK BoE/PRA - Contractual recognition	Act 2009 - UK BoE/PRA - Contractual recognition
		-	-	recognition	-	-	-
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking
		Act 2009 - UK BoE/PRA - Contractual recognition	Act 2009 - UK BoE/PRA - Contractual recognition	Act 2009 - UK BoE/PRA - Statutory and contractual	Act 2009 - UK BoE/PRA - Contractual recognition	Act 2009 - UK BoE/PRA - Contractual recognition	Act 2009 - UK BoE/PRA - Contractual recognition
				recognition			
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-		-	-	
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior	N/A	N/A	N/A	N/A	N/A	N/A
	to instrument)						
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not

done at instrument level.

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New part of the start of th	Issuer		HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
ServiceJuncticeJuncieJ							
Interpretation of second se			Public				
NormalNormalNormalNormalNormalNormalNormalNormalNormalInclude quants Answer (Markel Answer (Ma	Governing law(s) of the instrument	Japanese law	Japanese law	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
Order balance barger booked, segande based, segande barger NA NA NA NA NA NA NA NA Instrument date, desced, larger barger NA	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Norward Name No. No. No. No. No. No. No. The second Sec	Regulatory treatment						
EndNo.4No.4No.4No.4No.4No.4No.4No.4Bed solution location structure in the marker of solution location l	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
Mark tage in the ise in the legand by sell junctionBodBodBodBodAmore tage interface interfaceBodBodBodBodAmore tage interfaceF1 10000100001000010000100000100000100000Amore tage interfaceF1 10000100000010000001000000100000010000001000000Amore tage interface10000000100000001000000010000000100000001000000010000000Amore tage interface100000000100000000100000001000000010000000010000000100000000100000000Amore tage interface1000000000000000000000000000000000000	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
Incomparing registry r	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
Production Pril 1,000 (100 2m) <	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	
NetworkApplication </td <td></td> <td>USD 254m</td> <td>USD 82m</td> <td>USD 81m</td> <td>USD 1,733m</td> <td>USD 2,225m</td> <td>USD 1,990m</td>		USD 254m	USD 82m	USD 81m	USD 1,733m	USD 2,225m	USD 1,990m
Box Box Display Displa		JPY 41,500m (USD 259m)	JPY 13,900m (USD 87m)	EUR 75m (USD 80m)	USD 1,750m	USD 2,250m	USD 2,000m
Image: Note of the image: No	9a Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000%
Accord part addiction Listing " tor water Listing", tor water <td></td> <td>100.000 %</td> <td>100.000 %</td> <td>100.000 %</td> <td>100.000 %</td> <td>100.000 %</td> <td>100.000%</td>		100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000%
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Option call date, contrigent of dates and inderploy answert 15 Seg 2027 / 14 or a Loss absoption dequalification, end is any time / Par 31 bits 2023 per Mate Vintes Call / 16 or Loss <							
Construction Field of Nation Field Nation <t< td=""><td>, , , , , , , , , , , , , , , , , , , ,</td><td>15 Sep 2027 / Tax or Loss absorption disqualification</td><td>15 Sep 2031 / Tax or Loss absorption disqualification</td><td>30 Mar 2023 per Make Whole Call / Tax or Loss absorption disqualification event at any time / Make</td><td>Tax or Loss absorption disqualification event at any</td><td>Tax or Loss absorption disqualification event at any</td><td>9 Mar 2028 (or 3 Sep 2023 per Make Whole C Tax or Loss absorption disqualification event a time / Par or Make Whole Amount (as applical</td></t<>	, , , , , , , , , , , , , , , , , , , ,	15 Sep 2027 / Tax or Loss absorption disqualification	15 Sep 2031 / Tax or Loss absorption disqualification	30 Mar 2023 per Make Whole Call / Tax or Loss absorption disqualification event at any time / Make	Tax or Loss absorption disqualification event at any	Tax or Loss absorption disqualification event at any	9 Mar 2028 (or 3 Sep 2023 per Make Whole C Tax or Loss absorption disqualification event a time / Par or Make Whole Amount (as applical
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Existance of stag up or other incentive in contents No	Existence of a dividend stopper	1-year TONA Tokyo Swap Rate + 1.750% No	/ From 16/09/2031 rate resets from fixed 2.250% to JP\ 1-year TONA Tokyo Swap Rate + 1.850% No	7 4.872% No	From 03/11/2025 rate changes from fixed 7.336% to SOFR + 3.030% No	From 03/11/2027 rate changes from fixed 7.390% to SOFR + 3.350% No	From 09/03/2028 rate changes from fixed 6.16 SOFR + 1.970% No
Non-cumulativeCumulative </td <td>Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing)</td> <td>1-year TONA Tokyo Swap Rate + 1.750% No Mandatory</td> <td>From 16/09/2031 rate resets from fixed 2.250% to JP\ 1-year TONA Tokyo Swap Rate + 1.850% No Mandatory</td> <td>Y 4.872% No Mandatory</td> <td>From 03/11/2025 rate changes from fixed 7.336% to SOFR + 3.030% No Mandatory</td> <td>From 03/11/2027 rate changes from fixed 7.390% to SOFR + 3.350% No Mandatory</td> <td>From 09/03/2028 rate changes from fixed 6.16 SOFR + 1.970% No Mandatory</td>	Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	1-year TONA Tokyo Swap Rate + 1.750% No Mandatory	From 16/09/2031 rate resets from fixed 2.250% to JP\ 1-year TONA Tokyo Swap Rate + 1.850% No Mandatory	Y 4.872% No Mandatory	From 03/11/2025 rate changes from fixed 7.336% to SOFR + 3.030% No Mandatory	From 03/11/2027 rate changes from fixed 7.390% to SOFR + 3.350% No Mandatory	From 09/03/2028 rate changes from fixed 6.16 SOFR + 1.970% No Mandatory
Convertible	Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) 20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	1-year TONA Tokyo Swap Rate + 1.750% No Mandatory Mandatory	 From 16/09/2031 rate resets from fixed 2.250% to JP1 1-year TONA Tokyo Swap Rate + 1.850% No Mandatory Mandatory 	/ 4.872% No Mandatory Mandatory	From 03/11/2025 rate changes from fixed 7.336% to SOFR + 3.030% No Mandatory Mandatory	From 03/11/2027 rate changes from fixed 7.390% to SOFR + 3.350% No Mandatory Mandatory	From 09/03/2028 rate changes from fixed 6.16 SOFR + 1.970% No Mandatory Mandatory
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Act 2009 - UK BoE/PRA - Contractual recognition To be determined at conversion Madatory upon satisfaction of certain condition Madatory upon satisfa	Existence of a divident stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incentive to redeem Non-cumulative or cumulative	1-year TONA Tokyo Swap Rate + 1.750% No Mandatory Mandatory No Cumulative	(From 1809/2031 rate resets from fixed 2.250% to JPV 1-year TONA Tokyo Swap Rate + 1.850% No Mandatory Mandatory No Cumulative Cumulative	V 4.872% No Mandatory Mandatory No Cumulative	From 03/11/2025 rate changes from fixed 7.336% to SOFR 4.3030% No Mandatory No Cumulative	From 03/11/2027 rate changes from fixed 7.390% to SOFR + 3.350% No Mandatory Mandatory No Cumulative	From 09/03/2028 rate changes from fixed 6.16 SOFR + 1.970% No Mandatory Mandatory No Cumulative
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	Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify user of instrument it converts into Write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	1-year TONA Tokyo Swap Rate + 1.750% No Mandatory Mandatory No Cumulative Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BCE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BCE/PRA – Contractual recognition May be written down partially	From 1609/2031 rate resets from fixed 2.250% to JPN 1-year TONA Tokyo Swap Rate + 1.850% No Mandatory Mandatory Mandatory Mo Cumulative Convertible Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Hodings pic Yes Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Hodings pic Yes Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially	V 4.872% No Mandatory Mandatory No Currulative Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BOE/PRA – Statutory and contractual recognition May convert fully or partially To be determined at conversion May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equily Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BOE/PRA – Statutory and contractual recognition May be written down partially	From 03/11/2025 rate changes from fixed 7.336% to SOFR 4.3030% No Mandatory No Cumulative Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Hiddings pic Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	From 0311/2027 rate changes from fixed 7.390% to SOFR + 3.350% No Mandatory No Cumulative Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Egulty Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	From 0903/2028 rate changes from fixed 6.16 SOFR + 1.970% No Mandatory No Curnulative Convertible Triggers to statutory bail-in power under UK B Act 2009 – UK BoE/PRA – Contractual recogn May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditio Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK B Act 2009 – UK BoE/PRA – Contractual recogn Way be stitted own partially
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34b Ranking of the instrument in normal insolvency corceedings ² 4 - Senior notes and other pari passu liabilities NA <	Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, fully or partially If convertible, fully or partially If convertible, specify instrument type convertible into If ornivertible, specify instrument type convertible into If ornivertible, specify instrument type convertible into If write-down features If write-down, full or partial If write-down, for or fullow in the inporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities)	1-year TONA Tokyo Swap Rate + 1.750% No Mandatory Mandatory No Cumulative Cumulative Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BCE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BOE/PRA – Contractual recognition May be written down partially Permanent Structural	From 1609/2031 rate resets from fixed 2.250% to JPN 1-year TONA Tokyo Swap Rate + 1.850% No Mandatory Mandatory Mandatory Mo Convertible Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Hodings pic Yes Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition To be determined at conversion Take to the total statisfaction of certain conditions Common Equity Tier 1 HSBC Hodings pic Yes Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent Structural	V 4.872% No Mandatory Mandatory Mandatory No Currulative Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BOE/PRA – Statutory and contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equily Tie 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BOE/PRA – Statutory and contractual recognition Triggers to statutory bail-in power under UK Banking Act 2009 – UK BOE/PRA – Statutory and contractual recognition May be written down partially Permanent - Structural	From 03/11/2025 rate changes from fixed 7.336% to SOFR 4.3030% No Mandatory No Cumulative Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	From 0311/2027 rate changes from fixed 7.390% to SOFR + 3.350% No Mandatory No Cumulative Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Egulty Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	From 09/03/2028 rate changes from fixed 6.16 SOFR + 1.970% No Mandatory No Currulative Convertible Triggers to statutory bail-in power under UK Bi Act 2009 – UK BoE/PRA – Contractual recogn May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditio Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power under UK Bi Act 2009 – UK BoE/PRA – Contractual recogn Way be uniten down partially Permanent - Structural

36 37 If yes, specify non-compliant features

to instrument) Non-compliant transitioned features

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 37a
 Link to the full term and conditions of the intrument (signposting)

 ² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not

No

N/A

No

N/A

No

N/A

No

N/A

No

N/A

No

N/A

done at instrument level.

	Jnique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)						
Pu		US404280DV88	US404280DW61	XS2594999174	XS2597113989	XS2597114284	XS2599142648
	Public or private placement	Public	Public	Private	Public	Public	Private
G	Soverning law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	English law	English law	English law
C	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
R	Regulatory treatment						
	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most	USD 2,243m	USD 2,681m	USD 145m	USD 1,617m	USD 1,363m	USD 148m
	ecent reporting date) ²						
N	Nominal amount of instrument	USD 2,250m	USD 2,750m	USD 150m	EUR 1,500m (USD 1,605m)	EUR 1,250m (USD 1,338m)	EUR 135m (USD 144m)
a Is:	ssue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
o Re	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
Ad	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
0	Driginal date of issuance	09 Mar 2023	09 Mar 2023	03 Mar 2023	10 Mar 2023	10 Mar 2023	16 Mar 2023
Pe	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
	Original maturity date	09 Mar 2034	09 Mar 2044	03 Mar 2036	10 Mar 2028	10 Mar 2032	16 Mar 2040
ls	ssuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	9 Mar 2033 (or 3 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	9 Mar 2043 (or 3 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	3 Sep 2023 per Make Whole Call / Tax or Loss absorption disqualification event at any time / Make Whole Amount	10 Mar 2027 (or 10 Sep 2023 per Make Whole Call)/ Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mar 2031 (or 10 Sep 2023 per Make Whole Call)/ Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	16 Sep 2023 per Make Whole Call / Tax or Loss absorption disqualification event at any time / Mak Whole Amount

16	Subsequent call dates, if applicable	N/A or at any time to 9 Mar 2033 per Make Whole Cal	II N/A or at any time to 9 Mar 2043 per Make Whole Ca	II N/A or at any time to 2 Mar 2036 per Make Whole Cal	I N/A or at any time to 10 Mar 2027 per Make Whole Call	N/A or at any time to 10 Mar 2031 per Make Whole Call	N/A or at any time to 15 Mar 2040 per Make Whole Call
-	Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed to Floating	Fixed to Floating	Fixed
18	Coupon rate and any related index	From 09/03/2033 rate changes from fixed 6.254% to SOFR + 2.390%	From 09/03/2043 rate changes from fixed 6.332% to SOFR + 2.650%	5.796%	From 10/03/2027 rate changes from fixed 4.752% to 3 month Euribor + 1.290%	From 10/03/2031 rate changes from fixed 4.787% to 3 month Euribor + 1.550%	4.816%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism		-	-		-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not

done at instrument level.

ly Eligible Liabilities (that count towards MREL requirements)	1000 11 11					1000
Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2621539910	XS2630484744	XS2642404177	US404280DY28	US404280DZ92	XS2685873908
Public or private placement	Public	Public	Private	Public	Public	Public
Governing law(s) of the instrument	English law	English law	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
Current treatment taking into account, where applicable, transitional CNN rules						
Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A Bond	N/A Bond	N/A Bond	N/A Bond	N/A Bond	N/A Bond
Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most		USD 449m	USD 91m	USD 699m	USD 2,290m	USD 1,316m
recent reporting date) ²						
Nominal amount of instrument	EUR 1,750m (USD 1,873m)	SGD 600m (USD 443m)	EUR 85m (USD 91m)	USD 700m	USD 2,300m	GBP 1,000m (USD 1,264m)
a Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
b Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - fair value
Original date of issuance	23 May 2023	07 Jun 2023	30 Jun 2023	14 Aug 2023	14 Aug 2023	14 Sep 2023
Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
Original maturity date	23 May 2033	07 Jun 2029	30 Jun 2043	14 Aug 2027	14 Aug 2027	14 Sep 2031
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	23 May 2032 (or 23 Nov 2023 per Make Whole Call/ Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	7 Jun 2028 / Tax or Loss absorption disqualification event at any time / Par	30 Jun 2030 / Tax or Loss absorption disqualification event at any time / Par	14 Aug 2026 / Tax or Loss absorption disqualification event at any time / Par	14 Aug 2026 (or 14 Feb 2024 per Make Whole Cal) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	14 Sep 2030 (or 14 Mar 2024 per Make Whole Tax or Loss absorption disqualification event at time / Par or Make Whole Amount (as applicat
Subsequent call dates, if applicable	N/A or at any time to 23 May 2032 per Make Whole Call	N/A	N/A	N/A	N/A or at any time to 14 Aug 2026 per Make Whole Call	N/A or at any time to 14 Sep 2030 per Make W Call
Coupons / dividends	Call				Call	Call
Coupons / dividends Fixed or floating dividend/coupon	Call Fixed to Floating	Fixed to floating	Fixed	Floating	Call Fixed to floating	Call Fixed to floating
Coupons / dividends	Call Fixed to Floating				Call	Call Fixed to floating
Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index	Call Fixed to Floating From 23/05/2032 rate changes from fixed 4.856% to 3 month Euribor + 1.943%	Fixed to floating From 07/06/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492%	Fixed 5.150%	Floating SOFR + 1.570%	Call Fixed to floating From 14/08/2026 rate changes from fixed 5.887% to SOFR + 1.570%	Call Fixed to floating From 14/09/2030 rate changes from fixed 6.80 Compounded Daily SONIA Rate + 2.124%
Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper	Call Fixed to Floating From 23/05/2032 rate changes from fixed 4.856% to 3 month Euribor + 1.943% No	Fixed to floating From 07/06/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492% No	Fixed 5.150% No	Floating SOFR + 1.570% No	Call Fixed to floating From 14/08/2026 rate changes from fixed 5.887% to SOFR + 1.570% No	Call Fixed to floating From 14/09/2030 rate changes from fixed 6.80 Compounded Daily SONIA Rate + 2.124% No
Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper Da Fully discretionary, partially discretionary or mandatory (in terms of timing)	Call Fixed to Floating From 23/05/2032 rate changes from fixed 4.856% to 3 month Euribor + 1.943%	Fixed to floating From 07/06/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492%	Fixed 5.150%	Floating SOFR + 1.570%	Call Fixed to floating From 14/08/2026 rate changes from fixed 5.887% to SOFR + 1.570%	Call Fixed to floating From 14/09/2030 rate changes from fixed 6.80 Compounded Daily SONIA Rate + 2.124%
Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper Existence of a dividend stopper Ga Fully discretionary, partially discretionary or mandatory (in terms of timing)	Call Fixed to Floating From 2305/2032 rate changes from fixed 4.856% to 3 month Euribor + 1.943% No Mandatory	Fixed to floating From 07/06/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492% No Mandatory	Fixed 5.150% No Mandatory	Floating SOFR + 1.570% No Mandatory	Call Fixed to floating From 14/08/2026 rate changes from fixed 5.887% to SOFR + 1.570% No Mandatory	Call Fixed to floating From 14/09/2030 rate changes from fixed 6.80 Compounded Daily SONIA Rate + 2.124% No Mandatory
Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper Da Fully discretionary, partially discretionary or mandatory (in terms of timing) D6 Fully discretionary, partially discretionary or mandatory (in terms of amount)	Call Fixed to Floating From 23/05/2032 rate changes from fixed 4.856% to 3 month Euribor + 1.943% No Mandatory Mandatory	Fixed to floating From 07/06/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492% No Mandatory Mandatory	Fixed 5.150% No Mandatory Mandatory	Floating SOFR + 1.570% No Mandatory Mandatory	Call Fixed to fleating From 1408/2026 rate changes from fixed 5.867% to SOFR + 1.570% No Mandatory Mandatory	Call Fixed to floating From 14/09/2030 rate changes from fixed 6.80 Compounded Daily SONIA Rate + 2.124% No Mandatory Mandatory
Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper Da Fully discretionary, partially discretionary or mandatory (in terms of timing) Db Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incentive to redeem	Call Fixed to Floating From 230/5/2032 rate changes from fixed 4.856% to 3 month Euribor + 1.943% No Mandatory Mandatory No No	Fixed to floating From 0706/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492% No Mandatory No No	Fixed 5.150% No Mandatory No No	Floating SOFR + 1.570% No Mandatory No No	Call Fixed to floating From 14/08/2026 rate changes from fixed 5.887% to SOO No Mandatory Mandatory No	Call Fixed to floating From 14/09/2030 rate changes from fixed 6.80 Compounded Daily SONIA Rate + 2.124% No Mandatory No No
Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper 0a Fully discretionary, partially discretionary or mandatory (in terms of timing) 0b Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incentive to redeem Non-cumulative	Call Fixed to Floating From 23/05/2032 rate changes from fixed 4.856% to 3 month Euribor + 1.943% No Mandatory Mandatory No Cumulative Cumulative	Fixed to floating From 07/06/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492% No Mandatory Mandatory No Cumulative	Fixed 5.150% No Mandatory Mandatory No Cumulative Convertible Triggers to statutory ball-in power under UK Banking	Floating SOFR + 1.570% No Mandatory Mandatory No Cumulative Convertible Triggers to statutory ball-in power under UK Banking Triggers to statutory ball-in power under UK Banking	Call Fixed to floating From 14/08/2026 rate changes from fixed 5.887% to SOFR + 1.570% No Mandatory Mandatory No Cumulative Cumulative	Call Fixed to floating From 14/09/2030 rate changes from fixed 6.80 Compounded Daily SONIA Rate + 2.124% No Mandatory Mandatory No Cumulative Convertible Triggers to statutory bail-in power under UK B8
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Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper 0a Fully discretionary, partially discretionary or mandatory (in terms of timing) 0b Fully discretionary, partially discretionary or mandatory (in terms of timing) 0c Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incentive to redeem Non-cumulative or runnitative Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issert of instrument it converts into Write-down, features If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, full or partial If write-down, full or partial If write-down, bastory or description of write-up mechanism Type of subordination (only for eligible liabilities) Position in stuodentation terracerly in liquidation (specify instrument type immediately senior 40 Ranking of the instrument in orunal in sockency crocedings ³ <td>Call Fixed to Floating From 220/5/2032 rate changes from fixed 4.856% to 3 month Eurlor + 1.943% No Mandatory Mandatory No Currulative Convertible Triggers to statutory bail-in power under UK Banking Act 2009 - 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Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incentive to redeem Non-cumulative or cumulative Non-cumulative or cumulative Convertible If convertible, conversion trigger(s) If convertible, conversion rate If convertible, specify instrument type conversion If convertible, specify instrument type conversion into If convertible, specify instrument type convertible into If ornvertible, specify instrument type convertible If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eighbe liabilities) 34b Raking of the instrument in normal insolvency proceedings ³	Call Fixed to Floating From 220/5/2032 rate changes from fixed 4.856% to 3 month Eurlor + 1.943% No Mandatory Mandatory No Currulative Convertible Triggers to statutory bail-in power under UK Banking Act 2009 - 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Structural 4 - Senico notes and other pari passu liabilities	Call Fixed to floating From 14/08/2026 rate changes from fixed 5.867% to SOFR + 1.570% No Mandatory No Cumulative Convertible Triggers to statutory bal-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings ple Yes Triggers to statutory bal-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings ple Yes Triggers to statutory bal-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent - Structural 4 - Senior notes and other pari passu liabilities	Call Fixed to floating From 14/09/2030 rate changes from fixed 6.80 Compounded Daily SONIA Rate + 2.124% No Mandatory No Cumulative Convertible Triggers to statutory bail-in power under UK Bs Act 2009 – UK BcE/IPRA – Contractual recogn May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditio Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Bs Act 2009 – UK BcE/IPRA – Contractual recogn May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditio Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power under UK Bs Act 2009 – UK BcE/IPRA – Contractual recogn May be written down partially Permanent Structural 4 - Senior notes and other pari passu liabilities

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not

done at instrument level.

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2695747985	US404280ED71	US404280EE54	US404280EF20	US404280EG03	XS2817916484
	Public or private placement	Private	Public	Public	Public	Public	Public
	Governing law(s) of the instrument	English law	Laws of the State of New York	English law			
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
	Regulatory treatment						
	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most	USD 69m	USD 1,494m	USD 1,243m	USD 1,868m	USD 1,407m	USD 1,343m
	recent reporting date) ²						
	Nominal amount of instrument	EUR 65m (USD 70m)	USD 1,500m	USD 1,250m	USD 1,850m	USD 1,400m	EUR 1,250m (USD 1,338m)
9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - fair value
	Original date of issuance	29 Sep 2023	04 Mar 2024	04 Mar 2024	17 May 2024	17 May 2024	20 May 2024
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
	Original maturity date	29 Sep 2043	04 Mar 2030	04 Mar 2035	17 May 2028	17 May 2032	20 May 2029
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	29 Sep 2033 / Tax or Loss absorption disqualification	4 Mar 2029 (or 4 Sep 2024 per Make Whole Call) /	4 Mar 2034 (or 4 Sep 2024 per Make Whole Call) /	17 Nov 2027 (or 17 Nov 2024 per Make Whole Call) /	17 Nov 2031 (or 17 Nov 2024 per Make Whole Call) /	20 May 2028 (or 20 Nov 2024 per Make Whole 0
		event at any time / Par	Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	Tax or Loss absorption disqualification event at a time / Par or Make Whole Amount (as applicable

16	Subsequent call dates, if applicable	N/A	N/A or at any time to 4 Mar 2029 per Make Whole Ca	all N/A or at any time to 4 Mar 2034 per Make Whole Ca	II N/A or at any time to 17 Nov 2027 per Make Whole Call	N/A or at any time to 17 Nov 2031 per Make Whole Call	N/A or at any time to 20 May 2028 per Make Whole Call
	Coupons / dividends				Call	Call	Call
17	Fixed or floating dividend/coupon	Fixed	Fixed to floating				
18	Coupon rate and any related index	5.240%	From 04/03/2029 rate changes from fixed 5.546% to	From 04/03/2034 rate changes from fixed 5.719% to	From 17/05/2027 rate changes from fixed 5.597% to		From 20/05/2028 rate changes from fixed 3.755% to 3
			SOFR + 1.460%	SOFR + 1.780%	SOFR + 1.060%	SOFR + 1.520%	month Euribor + 0.860%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking	Triggers to statutory bail-in power under UK Banking
		Act 2009 - UK BoE/PRA - Statutory and contractual	Act 2009 - UK BoE/PRA - Contractual recognition	Act 2009 - UK BoE/PRA - Contractual recognition	Act 2009 - UK BoE/PRA - Contractual recognition	Act 2009 - UK BoE/PRA - Contractual recognition	Act 2009 - UK BoE/PRA - Statutory and contractual
		recognition					recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism						
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior	N/A	N/A	N/A	N/A	N/A	N/A
	to instrument)						
36	Non-compliant transitioned features	No	no	No	no	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A

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done at instrument level.

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