

PRICING SUPPLEMENT

Pricing Supplement dated 17 May 2018

HSBC Bank plc

Programme for the Issuance of Notes and Warrants

Issue of

EUR 100,000,000 Zero Coupon Callable Notes due May 2048

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange and must be read in conjunction with the offering memorandum dated 09 June 2017 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market]. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in such Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investor relations', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("MiFID II"); (ii) a customer within the meaning of Directive 2002/92/EC ("IMD"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting

and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

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| 1. Issuer: | HSBC Bank plc |
| 2. Tranche number: | 1 |
| 3. Currency: | |
| (i) Settlement Currency: | Euro |
| (ii) Denomination Currency: | EUR |
| 4. Aggregate Principal Amount: | |
| (i) Series: | EUR 100,000,000 |
| (ii) Tranche: | EUR 100,000,000 |
| 5. Issue Price: | 51.29800783000 per cent. of the Aggregate Principal Amount |
| 6. (i) Denomination(s):
(Condition 2(b)) | EUR 100,000 |
| (ii) Calculation Amount: | The Denomination |
| (iii) Aggregate Outstanding Nominal Amount Rounding: | Not applicable |
| 7. (i) Issue Date: | 18 May 2018 |
| (ii) Interest Commencement Date: | Not applicable |
| (iii) Trade Date: | 07 May 2018 |
| 8. Maturity Date:
(Condition 7(a)) | 18 May 2048 subject to adjustment in accordance with the Business Day Convention. |
| 9. Change of interest or redemption basis: | Not applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 10. Fixed Rate Note provisions:
(Condition 4) | Not applicable |
| 11. Floating Rate Note provisions:
(Condition 5) | Not applicable |

12.	Zero Coupon Note provisions: (<i>Condition 6</i>)			Not applicable
13.	Equity/Index-Linked Provisions:	Interest	Note	Not applicable

PROVISIONS RELATING TO REDEMPTION

14.	Issuer's optional redemption (Call Option): (<i>Condition 7(c)</i>)			Applicable
	(i) Redemption Amount (Call Option):			The Issuer may redeem all of the Notes on any Optional Redemption Date (Call Option), subject to adjustment in accordance with the Business Day Convention, at the relevant Redemption Amount (Call Option) (as specified under heading "Redemption Amount (Call Option)" in the table set out in Annex 1 and corresponding to the relevant Optional Redemption Date (Call Option) specified in such table) by giving not less than 5 Business Days' notice. The amount payable upon such redemption in relation to each Calculation Amount in respect of the Notes shall be equal to such Redemption Amount (Call Option) divided by "N" where "N" means the result of dividing the Aggregate Principal Amount of the Tranche (as set out above in paragraph 4) by the Calculation Amount (as set out above in paragraph 6).
	(ii) Series redeemable in part:			Not applicable
	(iii) Optional Redemption Date (Call Option):			Please refer to the dates specified under heading 'Optional Redemption Date (Call Option)' in the table set out in Annex 1
	(iv) Minimum Redemption Amount (Call Option):			Not applicable
	(v) Maximum Redemption Amount (Call Option):			Not applicable
15.	Noteholder's optional redemption (Put Option): (<i>Condition 7(d)</i>)			Not applicable
16.	Final Redemption Amount of each Note: (<i>Condition 7(a)</i>)			100% of the Denomination (equivalent to an amount of EUR 100,000,000)

17. Final Redemption Amount of each Note in cases where the Final Redemption amount is Index-Linked or other variable-linked:	Not applicable
18. Instalment Notes: (<i>Condition 7(a)</i>)	Not applicable
19. Early Redemption:	Applicable
(i) Early Redemption Amount (upon redemption for taxation reasons or illegality): (<i>Condition 7(b) or Condition 7(f)</i>)	Fair Market Value
(ii) Early Redemption Amount (upon redemption following an Event of Default): (<i>Condition 11</i>)	Fair Market Value
(iii) Other redemption provisions: (<i>Condition 7(i)</i>)	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes: (<i>Condition 2(a)</i>)	Bearer Notes
21. New Global Note:	No
22. If issued in bearer form:	Applicable
(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (<i>Condition 2(a)</i>)	Yes
(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
(iv) Coupons to be attached to Definitive Notes:	Not applicable
(v) Talons for future Coupons to be attached to Definitive	Not applicable

Notes:

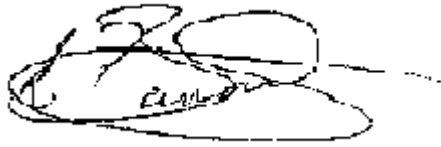
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| 23. Exchange Date for exchange of Temporary Global Note: | Not earlier than the date which is 40 days after the Issue Date |
| 24. If issued in registered form: | Not applicable |
| 25. Payments:
(Condition 9) | |
| (i) Relevant Financial Centre Day: | TARGET2 |
| (ii) Payment of Alternative Payment Currency Equivalent | Not applicable |
| (iii) Conversion provisions: | Not applicable |
| (iv) Underlying Currency Pair provisions: | Not applicable |
| (v) Price Source Disruption: | Not applicable |
| (vi) EM Price Source Disruption: | Not applicable |
| (vii) LBMA Physical Settlement provisions: | Not applicable |
| 26. Redenomination:
(Condition 10) | Not applicable |
| 27. Other terms: | Annex 1 |
| 28. Valuation Date: | Not applicable |
| 29. Business Day Convention: | Not applicable |

DISTRIBUTION

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| 30. (i) If syndicated, names of Relevant Dealer(s)/Lead Manager(s): | Not applicable |
| (ii) If syndicated, names of other Dealers/Managers (if any): | Not applicable |
| 31. Prohibition of Sales to EEA Retail Investors: | Applicable |
| 32. Selling restrictions: | TEFRA D Rules |
| United States of America: | Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, any U.S. Person (as defined in Regulation S). |

33. Exemption(s) from requirements under Directive 2003/71/EC (as amended) (the "**Prospectus Directive**"): The offer is addressed solely to qualified investors (as such term is defined in the Prospectus Directive)
34. Additional U.S. federal income tax considerations: The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
35. Additional selling restrictions: Not applicable

CONFIRMED
HSBC BANK PLC



By: -----
Authorised Signatory

Date: -----

PART B - OTHER INFORMATION

1. LISTING

- (i) Listing: Application will be made to admit the Notes to listing on the Official List of the Irish Stock Exchange on or around the insert date. No assurance can be given as to whether or not, or when, such application will be granted.
- (ii) Admission to trading: Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of admission to trading: EUR 600

2. RATINGS

Ratings: The Notes are not rated

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s), and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

OPERATIONAL INFORMATION

4. ISIN Code: XS1821201974
5. Common Code: 182120197
6. CUSIP: Not applicable
7. Valoren Number: Not applicable
8. SEDOL: Not applicable
9. WKN: Not applicable

10. Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "No" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, then the Issuer may (in its absolute discretion) elect to deposit the Notes with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
11. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): None
12. Delivery: Delivery against payment
13. Settlement procedures: Medium Term Note
14. Additional Paying Agent(s) (if any): None
15. Common Depositary: HSBC Bank plc
16. Calculation Agent: HSBC France
17. ERISA Considerations: ERISA prohibited

Annex 1

Optional Redemption Date (Call Option)	Redemption Amount (Call Option)
18 May 2032	EUR 70,046,579.55