

PRICING SUPPLEMENT

Pricing Supplement dated 07 October 2021

HSBC Bank plc

(A company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of EUR 15,000,000 Index-Linked Notes due October 2031 linked to Euro STOXX 50 Net Return EUR

issued pursuant to HSBC Bank plc's Programme for the Issuance of Notes and Warrants

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the offering memorandum dated 2 June 2021 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity-Linked Notes, and Index-Linked Notes (the "**Conditions**") set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ United Kingdom.

The Offering Memorandum does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).

EU PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor

means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

UK PRIIPs REGULATION - PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive 2016/97/EU, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the UK Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

1.	Issuer	HSBC Bank plc
2.	Tranche number:	1
3.	Currency:	
	(i) Settlement Currency:	Euro (" EUR ")
	(ii) Denomination Currency:	EUR
4.	Aggregate Principal Amount:	
	(i) Series:	EUR 15,000,000
	(ii) Tranche:	EUR 15,000,000
5.	Issue Price:	100 per cent. of the Aggregate Principal Amount
6.	(i) Denomination(s):	EUR 100,000
	<i>(Condition 2)</i>	
	(ii) Calculation Amount:	The Denomination
	(iii) Aggregate Outstanding Notional Amount Rounding:	Not applicable
7.	(i) Issue Date:	7 October 2021
	(ii) Interest Commencement Date:	Issue Date
	(iii) Trade Date:	23 September 2021
8.	Maturity Date:	7 October 2031, adjusted in accordance with the Following Business Day Convention.
	<i>(Condition 7(a))</i>	
9.	Change of interest or redemption basis:	Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10.	Fixed Rate Note provisions:	Not applicable
	<i>(Condition 4)</i>	
11.	Floating Rate Note provisions:	Not applicable
	<i>(Condition 5)</i>	
12.	Zero Coupon Note provisions:	Not applicable
	<i>(Condition 6)</i>	
13.	Equity-/Index-Linked Interest Note and other variable-linked interest Note provisions:	Applicable

(i) Index/formula/other variable: As defined in paragraph 31(i) below

(ii) Provisions for determining interest where calculated by reference to Equity/Index and/or formula and/or other variable: Unless the Notes have been previously redeemed, or purchased and cancelled, the coupon amount payable on each Coupon Payment Date shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Denomination} \times \text{Coupon}_j$$

Where:

“**Coupon_j**” means, in respect of a Variable Coupon Observation Date_j (as set out in Annex 1):

- a) For $j=1$;
-if Perf_j (as defined below) is greater than or equal to Coupon Level (as defined below):
 2.76% ;

Otherwise, Coupon_j will be zero per cent.

Where:

“**Coupon Level**” means 80.00%.

“**Perf_j**” mean $\frac{S_j}{S_{Initial}}$

“**S_j**” has the definition as set out in paragraph 17(ii) below.

“**S_{Initial}**” means the Initial Index Level (as defined in paragraph 31(vi) below).

- b) For $j=2$ to 10:
-if a Lock-In Barrier Event has occurred:
 2.76% ;
-if a Lock-In Barrier Event has not occurred and Perf_j is greater than or equal to Coupon Level:
 2.76% ;

otherwise, Coupon_j will be zero per cent.

Where:

"**Lock-In Barrier Event**" means, in respect of a Variable Coupon Observation Date_j, that MaxPerf_j is greater than or equal to Lock-In Level.

"**Lock-In Level**" means 103.00%.

"**MaxPerf_j**" shall be determined by the Calculation Agent in accordance with the following formula:

$$\text{Max}_{i=1}^j(\text{Perf}_i)$$

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| (iii) Provisions for determining interest where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xii) below. |
| (iv) Interest or calculation period(s): | Not applicable |
| (v) Interest Payment Date(s): | Each date specified as such in Annex 2 (each a " Variable Coupon Payment Date_j ") adjusted in accordance with the Business Day Convention. |
| (vi) Business Day Convention: | Following Business Day Convention |
| (vii) Business Centre(s): | TARGET |
| (viii) Minimum Interest Rate: | Not applicable |
| (ix) Maximum Interest Rate: | Not applicable |
| (x) Day Count Fraction: | Not applicable |

PROVISIONS RELATING TO REDEMPTION

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|---|------------------------|
| 14. Issuer's optional redemption (Call Option):
(Condition 7(c)) | Not applicable |
| 15. Noteholder's optional redemption (Put Option):
(Condition 7(d)) | Not applicable |
| 16. Final Redemption Amount of each Note:
(Condition 7(a)) | See paragraph 17 below |
| 17. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/Index-Linked or other variable-linked: | Applicable |

- (i) Index/formula/other variable: The Index as defined in paragraph 31(i) below
- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or formula and/or other variable:

Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that:

- **If a Lock-In Barrier Event has occurred**, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) equal to EUR 100,000 per Calculation Amount; otherwise

- **If a Trigger Event has not occurred**, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) equal to EUR 100,000 per Calculation Amount; or

- **If a Trigger Event has occurred**, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times (\mathbf{S}_{\text{final}} / \mathbf{S}_{\text{initial}})$$

Where:

"**Trigger Event**" means that the Final Index Level, at Valuation Time, as determined by the Calculation Agent, is lower than the Trigger Level.

"**Trigger Level**" means 60.00% of the Initial Index Level.

"**S_{initial}**" means the Initial Index Level.

"**S_{final}**" means S_j (as defined below), with j = 10.

"**S_j**" shall be determined by the Calculation Agent in accordance with the following formula:

$$\mathbf{S}_{\text{initial}} * \pi_{j=1}^j \left(\frac{I_j}{I_{j-1}} - 2.5\% * \frac{\Delta j}{365} \right)$$

"**I₀**" means 9208.3.

"**I_j**" means the official level of the Index at the Valuation Time on Valuation Date_j, as determined by the Calculation Agent.

" Δ_j " means the number of calendar days between Valuation Date_{j-1} and Valuation Date_j.

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| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xii) below |
| (iv) | Minimum Final Redemption Amount: | Not applicable |
| (v) | Maximum Final Redemption Amount: | Not applicable |
| 18. | Instalment Notes:
(<i>Condition 7(a)</i>) | Not applicable |
| 19. | Early Redemption: | Applicable |
| (i) | Early Redemption Amount (upon redemption for taxation reasons or illegality):

(<i>Conditions 7(b) or 7(f)</i>) | Fair Market Value. |
| (ii) | Early Redemption Amount (upon redemption following an Event of Default):

(<i>Condition 11</i>) | Fair Market Value. |
| (iii) | Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event):

(<i>Condition 9(f)(Y) or 15A</i>) | Fair Market Value. |
| (iv) | Other redemption provisions: | Not applicable. |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 20. | Form of Notes:

(<i>Condition 2(a)</i>) | Bearer Notes |
| 21. | New Global Note: | No |

22.	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (Condition 2(a))	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note
	(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	No
23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days after the Issue Date.
24.	If issued in registered form (other than Uncertificated Registered Notes):	Not applicable
25.	Payments: (Condition 9)	
	(i) Relevant Financial Centre Day:	TARGET
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) LBMA Physical Settlement Provisions:	Not applicable
26.	Redenomination: (Condition 10)	Not applicable

27. Other terms: Not applicable

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

28. Physical Delivery (for Equity-Linked Notes only): Not applicable

29. Provisions for Equity-Linked Notes: Not applicable

30. Additional provisions for Equity-Linked Notes: Not applicable

31. Provisions for Index-Linked Notes: Applicable

(i) Index: Euro STOXX 50 Net Return EUR
(Bloomberg Ticker: SX5T)
The Index is a Multiple Exchange Index

(ii) Index Sponsor: STOXX Limited

(iii) Index Rules: Not applicable

(iv) Exchange(s): The regulated markets or quotation systems (or any substituting market or system) on which the shares which compose the Index are mainly traded

(v) Related Exchange(s): All Exchanges

(vi) Initial Index Level: 9208.3

(vii) Final Index Level: The definition in Condition 22(a) applies

(viii) Strike Date: 23 September 2021

(ix) Reference Level: Not applicable

(x) Adjustments to Indices: Condition 22(f) applies

(xi) China Connect Underlying: No

(xii) Additional Disruption Event: The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging

(xiii) Index Substitution: Not applicable

(xiv) Alternative Pre-nominated Index: Not applicable

32. Valuation Date(s): Each date set out as such in Annex 1, subject to postponement in accordance with Condition 22(e). "**Final Valuation Date**" means 23 September 2031.

	(i) Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33.	Valuation Time:	The definition in Condition 22(a) applies
34.	Averaging Dates:	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Not applicable
DISTRIBUTION		
36.	(i) If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii) If syndicated, names of other Dealers:	Not applicable
37.	Prohibition of Sales to EEA Retail Investors:	Applicable
38.	Prohibition of Sales to UK Retail Investors:	Applicable
39.	Selling restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S) 40-day Distribution Compliance Period: Not applicable
40.	Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the " EU Prospectus Regulation "):	This offer is addressed solely to qualified investors (as such term is defined in the EU Prospectus Regulation).
41.	Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the " UK Prospectus Regulation "):	This offer is addressed solely to qualified investors (as such term is defined in the UK Prospectus Regulation).
42.	Additional U.S. federal income tax considerations:	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
43.	Additional selling restrictions:	Not applicable

CONFIRMED

HSBC BANK PLC

A handwritten signature in black ink, appearing to be 'K. Wong', written over a faint horizontal line.

By:

Authorised Signatory

Date: _____

PART B - OTHER INFORMATION

1. LISTING

- | | | |
|-------|---|--|
| (i) | Listing: | Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted. |
| (ii) | Admission to trading: | Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted. |
| (iii) | Estimated total expenses of admission to trading: | EUR 1,000 |

2. RATINGS

Ratings: The Notes are not rated

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of past and future performance and volatility of the underlying can be obtained from *Bloomberg*.

OPERATIONAL INFORMATION

- | | | |
|----|-----------------|----------------|
| 5. | ISIN Code: | XS2392588245 |
| 6. | Common Code: | 239258824 |
| 7. | CUSIP: | Not applicable |
| 8. | Valoren Number: | Not applicable |
| 9. | SEDOL: | Not applicable |

10.	WKN:	Not applicable
11.	Other identifier / code:	Not applicable
12.	Intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable.
13.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
14.	Delivery:	Delivery against payment
15.	Settlement procedures:	Medium Term Note
16.	Additional Paying Agent(s) (if any):	None
17.	Common Depositary:	HSBC Bank plc
18.	Calculation Agent:	HSBC Bank plc
19.	ERISA Considerations:	ERISA prohibited

ANNEX 1

(This annex forms part of the Pricing Supplement to which it is attached)

"j"	Valuation Date	Variable Coupon Observation Date*	Coupon Payment Date
1	23 September 2022	23 September 2022	07 October 2022
2	25 September 2023	25 September 2023	09 October 2023
3	23 September 2024	23 September 2024	07 October 2024
4	23 September 2025	23 September 2025	07 October 2025
5	23 September 2026	23 September 2026	07 October 2026
6	23 September 2027	23 September 2027	07 October 2027
7	25 September 2028	25 September 2028	09 October 2028
8	24 September 2029	24 September 2029	08 October 2029
9	23 September 2030	23 September 2030	07 October 2030
10	Final Valuation Date	Final Valuation Date	Maturity Date

* subject to postponement in accordance with Condition 22(e).

ANNEX 2

(This annex forms part of the Pricing Supplement to which it is attached)

STATEMENTS REGARDING THE EURO STOXX 50 INDEX

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