

PRICING SUPPLEMENT

Pricing Supplement dated 24 March 2023

HSBC Bank plc

(A company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of

GBP 15,620,012 Variable Coupon Automatic Early Redemption Index-Linked Notes due March 2029 linked to the FTSE 100 Index

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the Offering Memorandum dated 1 June 2022 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Additional Terms and Conditions of Equity-Linked Notes, and Index-Linked Notes (the "**Conditions**") set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes').

The Offering Memorandum does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).

EU PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors

in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

UK PRIIPs REGULATION - PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive 2016/97/EU, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the UK Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PROHIBITION OF SALES TO SWISS PRIVATE CLIENTS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to investors that qualify as private (retail) clients according to Article 4 para. 2 Swiss Financial Services Act ("**FinSA**") and its implementing ordinance, the Swiss Federal Financial Services Ordinance ("**FinSO**"). Consequently, no key information document (or equivalent document) required by FinSA has been prepared and therefore offering or selling the Notes or otherwise making them available to any private (retail) client in, into or from Switzerland may be unlawful under FinSA.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "*Part A - Risk Factors*" in the Offering Memorandum.

1.	Issuer:	HSBC Bank plc
2.	Tranche number:	1
3.	Currency:	
	(i) Denomination Currency:	Great Britain Pound (" GBP ")
	(ii) Settlement Currency:	GBP
4.	Aggregate Principal Amount:	
	(i) Series:	GBP 15,620,012
	(ii) Tranche:	GBP 15,620,012
5.	Issue Price:	100 per cent. of the Aggregate Principal Amount
6.	(i) Denomination(s): (<i>Condition 2</i>)	GBP 1
	(ii) Calculation Amount:	The Denomination
	(iii) Aggregate Outstanding Notional Amount Rounding:	Not applicable
7.	(i) Issue Date:	24 March 2023
	(ii) Interest Commencement Date:	Not applicable
	(iii) Trade Date:	10 March 2023
8.	Maturity Date: (<i>Condition 7(a)</i>)	26 March 2029, subject to early redemption on an Automatic Early Redemption Date and adjusted in accordance with the Following Business Day Convention.
9.	Change of interest or redemption basis:	Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10.	Fixed Rate Note provisions: (<i>Condition 4</i>)	Not applicable
11.	Floating Rate Note provisions: (<i>Condition 5</i>)	Not applicable
12.	Zero Coupon Note provisions: (<i>Condition 6</i>)	Not applicable
13.	Equity/Index-Linked Interest Note and other variable-linked interest Note provisions:	Applicable

(i) Index/formula/other variable: The Index as defined in paragraph 31(i) below.

(ii) Provisions for determining interest where calculated by reference to Equity/Index and/or formula and/or other variable: Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions, the amount of interest payable on each Interest Payment Date shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following provisions:

(a) if the Calculation Agent determines that, on the Variable Coupon Valuation Date_j occurring immediately prior to such Interest Payment Date, Perf_j is greater than or equal to Coupon Barrier:

$$\text{Calculation Amount} \times \text{Coupon}_j$$

(b) otherwise, no coupon will be paid.

Where:

"**Coupon_j**" means 6.45%.

"**Coupon Barrier**" means 55.00%.

"**Perf_j**" means, in respect of a Variable Coupon Valuation Date_j, the performance of the Index (expressed as a percentage) determined by the Calculation Agent in accordance with the following formula:

$$\text{Perf}_j = \frac{S_j}{S_{\text{initial}}}$$

Where:

"**S_j**" means, in respect of a Variable Coupon Valuation Date_j, the level of the Index as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange (or, with respect to a Multiple Exchange Index, the official closing level of the Index as calculated and published by the

Index Sponsor) on such Variable Coupon Valuation Date.

"S_{initial}" means the Initial Index Level (as defined in paragraph 31(vi)).

"Variable Coupon Valuation Date_j" means each date specified as such in Annex 1, provided that (a) if any such date is not a Scheduled Trading Day in respect of the Index, then such date shall be postponed to the next date which is a Scheduled Trading Day in respect of the Index and the provisions of Condition 22(e) shall apply as if each reference to "Valuation Date" in such Condition (and in the definitions of "Scheduled Valuation Date" and "Disrupted Day Related Payment Date") was deemed to be a reference to "Variable Coupon Valuation Date_j" and (b) if any such date is a Disrupted Day in relation to the Index, such date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition (and in the definitions of "Scheduled Valuation Date" and "Disrupted Day Related Payment Date") was deemed to be a reference to "Variable Coupon Valuation Date_j".

(iii) Provisions for determining interest where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: See adjustment provisions specified in paragraphs 31(x) and 31(xii).

(iv) Interest or Calculation Period(s): Not applicable

(v) Interest Payment Date(s): Each date specified as a "Variable Coupon Payment Date_j" in Annex 1, adjusted in accordance with the Business Day Convention and subject to early redemption on an earlier occurring Automatic Early Redemption Date (if any).

(vi) Business Day Convention:	Following Business Day Convention
(vii) Business Centre(s):	London
(vii) Minimum Interest Rate:	Not applicable
(ix) Maximum Interest Rate:	Not applicable
(x) Day Count Fraction:	Not applicable

PROVISIONS RELATING TO REDEMPTION

14.	Issuer's optional redemption (Call Option): (Condition 7(c))	Not applicable
15.	Noteholder's optional redemption (Put Option): (Condition 7(d))	Not applicable
16.	Final Redemption Amount of each Note: (Condition 7(a))	See paragraph 17 below
17.	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked, Index-Linked or other variable-linked:	Applicable
	(i) Index/formula/other variable:	The Index as defined in paragraph 31(i) below
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or formula and/or other variable:	Unless previously redeemed or purchased and cancelled in accordance with the Conditions, if the Calculation Agent determines that: (a) a Barrier Event has not occurred , the Issuer shall redeem the Notes on the Maturity Date at an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula: $\text{Calculation Amount} \times 100\%$ (b) a Barrier Event has occurred , the Issuer shall redeem the Notes on the Maturity Date at an amount in the

Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times \frac{\text{Perf}_{\text{final}}}{\text{Strike}}$$

Where:

"**Barrier Event**" means an event which occurs if, in the determination of the Calculation Agent, Final Index Level is less than Barrier Level.

"**Barrier Level**" means 55.00 per cent. of the Initial Index Level.

"**Perf_{final}**" means, in the respect of the Valuation Date, the performance of the Index (expressed as a percentage) determined by the Calculation Agent in accordance with the following formula:

$$\text{Perf}_{\text{final}} = \left(\frac{S_{\text{final}}}{S_{\text{initial}}} \right)$$

Where:

"**S_{final}**" means the Final Index Level as defined in paragraph 31(vii) below.

"**S_{initial}**" means the Initial Index Level as defined in paragraph 31(vi) below.

"**Strike**" means 100.00%.

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| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xii) below. |
| (iv) | Minimum Final Redemption Amount: | Not applicable |

	(v) Maximum Final Redemption Amount:	Not applicable
18.	Instalment Notes: (<i>Condition 7(a)</i>)	Not applicable
19.	Early Redemption:	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons or illegality): (<i>Conditions 7(b) or 7(f)</i>)	Fair Market Value
	(ii) Early Redemption Amount (upon redemption following an Event of Default): (<i>Condition 11</i>)	Fair Market Value
	(iii) Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event): (<i>Condition 9(f)(Y) or 15A</i>)	Fair Market Value
	(iv) Other redemption provisions:	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes: (<i>Condition 2(a)</i>)	Uncertificated Registered Notes
21.	Issued under the new safe keeping Structure:	No
22.	If issued in bearer form:	Not applicable
23.	Exchange Date for exchange of Temporary Global Note:	Not applicable
24.	If issued in registered form (other than Uncertificated Registered Notes):	Not applicable
25.	Payments: (<i>Condition 9</i>)	
	(i) Relevant Financial Centre Day:	London
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable

	(v) Price Source Disruption:	Not applicable
	(vi) LBMA Physical Settlement Provisions:	Not applicable
	(vii) Physical Settlement Provisions:	Not applicable
26.	Redenomination: (Condition 10)	Not applicable
27.	Other terms:	Not applicable

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

28.	Physical Delivery:	Not applicable
29.	Provisions for Equity-Linked Notes:	Not applicable
30.	Additional provisions for Equity-Linked Notes:	Not applicable
31.	Provisions for Index-Linked Notes:	Applicable
	(i) Index(ices):	FTSE 100 Index (Bloomberg: UKX)
	(ii) Index Sponsor:	London Stock Exchange
	(iii) Index Rules:	Not applicable
	(iv) Exchange(s):	London Stock Exchange
	(v) Related Exchange(s):	All Exchanges
	(vi) Initial Index Level:	7748.35
	(vii) Final Index Level:	The definition in Condition 22(a) applies
	(viii) Strike Date:	10 March 2023
	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 22(f) applies
	(xi) China Connect Underlying	No
	(xii) Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xiii) Index Substitution:	Not applicable

	(xiv) Alternative Pre-nominated Index:	Not applicable
32.	Valuation Date(s):	12 March 2029, subject to postponement in accordance with Condition 22(e)
	• Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	• Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33.	Valuation Time:	The definition in Condition 22(a) applies
34.	Averaging Dates:	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	Applicable - an Automatic Early Redemption Event occurs if Perf _j is greater than or equal to the Automatic Early Redemption Level as of any Automatic Early Redemption Valuation Date _j , as determined by the Calculation Agent.

Where:

"Perf_j" means, in respect of an Automatic Early Redemption Valuation Date_j, the performance of the Index (expressed as a percentage) determined by the Calculation Agent in accordance with the following formula:

$$\text{Perf}_j = \frac{S_j}{S_{\text{initial}}}$$

Where:

"S_j" means, in respect of an Automatic Early Redemption Valuation Date_j, the level of the Index as determined by the Calculation Agent as of the Valuation Time on the relevant

Exchange (or, with respect to a Multiple Exchange Index, the official closing level of the Index as calculated and published by the Index Sponsor) on such Automatic Early Redemption Valuation Date.

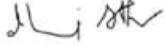
"S_{initial}" means the Initial Index Level (as defined in paragraph 31(vi)).

- Automatic Early Redemption Valuation Date: Each date specified as such in Annex 1 (each an "**Automatic Early Redemption Valuation Date_j**")
Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".
- Automatic Early Redemption Level: 100.00 per cent.
- Automatic Early Redemption Date: In respect of an Automatic Early Redemption Valuation Date_j, the date specified as such in Annex 1 (each an "**Automatic Early Redemption Date_j**"), subject to adjustment in accordance with the Following Business Day Convention.
- Automatic Early Redemption Amount: The definition in Condition 22(a) applies
- Automatic Early Redemption Rate: 100.00 per cent.
- Accrued interest payable on Automatic Early Redemption: No, interest does not accrue
- (iv) Interest Adjustment Not applicable

DISTRIBUTION

36.	(i) If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii) If syndicated, names of other Dealers (if any):	Not applicable
37.	Prohibition of Sales to EEA Retail Investors:	Applicable
38.	Prohibition of Sales to UK Retail Investors:	Applicable
39.	Selling restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered or sold within the United States of America or, to or for the account or the benefit of, a U.S. Person (as defined in Regulation S) 40-day Distribution Compliance Period: Not applicable
40.	Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the " EU Prospectus Regulation "):	The offer is addressed solely to qualified investors (as such term is defined in the EU Prospectus Regulation).
41.	Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the " UK Prospectus Regulation "):	The offer is addressed solely to qualified investors (as such term is defined in the UK Prospectus Regulation).
42.	Additional U.S. federal income tax considerations:	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
43.	Additional selling restrictions:	Not applicable

CONFIRMED
HSBC BANK PLC



Balajee Swaminathan

By: _____
Authorised Signatory

Date: _____

PART B - OTHER INFORMATION

1. LISTING

- (i) Listing: Application will be made to admit the Notes to listing on the Official List of Euronext Dublin. No assurance can be given as to whether or not, or when, such application will be granted.
- (ii) Admission to trading: Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of admission to trading: EUR 1,000

2. RATINGS

Ratings: The Notes are not rated

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s), and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of the past and future performance and volatility of the Index can be found on Bloomberg: Bloomberg Ticker UKX.

OPERATIONAL INFORMATION

5. ISIN Code: GB00BR9PN500
6. Common Code: Not applicable
7. CUSIP: Not applicable
8. Valoren Number: Not applicable
9. SEDOL: BR9PN50
10. WKN: Not applicable

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| 11. | Other identifier / code: | Not applicable |
| 12. | Intended to be held in a manner which would allow Eurosystem eligibility: | Not applicable |
| 13. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | CREST |
| 14. | Central Depository: | Not applicable |
| 15. | Delivery: | Delivery against payment |
| 16. | Settlement procedures: | Medium Term Note |
| 17. | Additional Paying Agent(s) (if any): | None |
| 18. | Common Depository: | Not applicable |
| 19. | Calculation Agent: | HSBC Bank plc |
| 20. | ERISA Considerations: | ERISA prohibited |

ANNEX 1

(This annex forms part of the Pricing Supplement to which it is attached)

"j"	Automatic Early Redemption Valuation Date_j	Automatic Early Redemption Date_j	Variable Coupon Valuation Date_j	Variable Coupon Payment Date_j
1	-	-	11 March 2024	25 March 2024
2	10 March 2025	24 March 2025	10 March 2025	24 March 2025
3	10 March 2026	24 March 2026	10 March 2026	24 March 2026
4	10 March 2027	24 March 2027	10 March 2027	24 March 2027
5	10 March 2028	24 March 2028	10 March 2028	24 March 2028
6	-	-	The Valuation Date	The Maturity Date

ANNEX 2

(This annex forms part of the Pricing Supplement to which it is attached)

STATEMENTS REGARDING THE FTSE® 100 INDEX

The Notes and (the "**Products**") have been developed solely by their respective issuers. The Products are not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "**LSE Group**"). FTSE Russell is a trading name of certain of the LSE Group companies.

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