

## PRICING SUPPLEMENT

Pricing Supplement dated 12 March 2020

HSBC Bank plc

Programme for the Issuance of Notes and Warrants

Issue of GBP 500,000

Notes linked to Eukairos Investments Ltd Class A Preference Shares Series EIS 1636

### PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the “**Pricing Supplement**”) relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin (“**Euronext Dublin**”) and must be read in conjunction with the offering memorandum dated 6 June 2019 as supplemented from time to time (the “**Offering Memorandum**”) which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the “**Conditions**”) set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at *HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom* and [www.hsbc.com](http://www.hsbc.com) (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC (as amended or superseded, the “Prospectus Directive”). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU, as amended and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).**

**Singapore SFA Product Classification:** In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (the “**SFA**”) and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “**CMP Regulations 2018**”) the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are capital markets products other than prescribed capital markets products (as defined in the CMP Regulations 2018) and are Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendation on Investment Products).

**It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under “Risk Factors” in the Offering Memorandum.**

1.	<b>Issuer:</b>	HSBC Bank plc
2.	<b>Tranche Number:</b>	1
3.	<b>Currency:</b>	
	(i) Settlement Currency:	Great British Pound (GBP)
	(ii) Denomination Currency:	GBP
4.	<b>Aggregate Principal Amount of Notes:</b>	
	(i) Series:	GBP 500,000
	(ii) Tranche:	GBP 500,000
5.	<b>Issue Price:</b>	100 per cent. of the Aggregate Principal Amount
6.	(i) Denomination(s): ( <i>Condition 2</i> )	GBP 1
	(ii) Calculation Amount:	The Denomination
	(iii) Aggregate Outstanding Nominal Amount Rounding:	Not applicable
7.	Issue Date:	13 March 2020
8.	Trade Date:	28 February 2020
9.	<b>Maturity Date:</b> ( <i>Condition 7(a)</i> )	means (1) if the Preference Shares become subject to the auto-call provisions contained in the terms and conditions of the Preference Shares and redemption occurs (or would have become subject to such redemption but for the delay of the date for valuation or determination of the underlying asset or reference basis (or any part thereof) for the Preference Shares on or about such date):
		(1) in the year 2021, the 12 March 2021
		(2) in the year 2021, the 14 April 2021
		(3) in the year 2021, the 13 May 2021
		(4) in the year 2021, the 14 June 2021
		(5) in the year 2021, the 12 July 2021
		(6) in the year 2021, the 11 August 2021
		(7) in the year 2021, the 14 September 2021
		(8) in the year 2021, the 12 October 2021
		(9) in the year 2021, the 11 November 2021

- (10) in the year 2021, the 13 December 2021
- (11) in the year 2022, the 13 January 2022
- (12) in the year 2022, the 11 February 2022
- (13) in the year 2022, the 14 March 2022
- (14) in the year 2022, the 11 April 2022
- (15) in the year 2022, the 13 May 2022
- (16) in the year 2022, the 14 June 2022
- (17) in the year 2022, the 12 July 2022
- (18) in the year 2022, the 11 August 2022
- (19) in the year 2022, the 13 September 2022
- (20) in the year 2022, the 12 October 2022
- (21) in the year 2022, the 11 November 2022
- (22) in the year 2022, the 12 December 2022
- (23) in the year 2023, the 12 January 2023
- (24) in the year 2023, the 13 February 2023
- (25) in the year 2023, the 14 March 2023
- (26) in the year 2023, the 13 April 2023
- (27) in the year 2023, the 15 May 2023
- (28) in the year 2023, the 13 June 2023
- (29) in the year 2023, the 12 July 2023
- (30) in the year 2023, the 11 August 2023
- (31) in the year 2023, the 12 September 2023
- (32) in the year 2023, the 12 October 2023
- (33) in the year 2023, the 13 November 2023
- (34) in the year 2023, the 12 December 2023
- (35) in the year 2024, the 12 January 2024
- (36) in the year 2024, the 12 February 2024
- (37) in the year 2024, the 13 March 2024
- (38) in the year 2024, the 15 April 2024
- (39) in the year 2024, the 15 May 2024

- (40) in the year 2024, the 11 June 2024
- (41) in the year 2024, the 12 July 2024
- (42) in the year 2024, the 12 August 2024
- (43) in the year 2024, the 11 September 2024
- (44) in the year 2024, the 14 October 2024
- (45) in the year 2024, the 11 November 2024
- (46) in the year 2024, the 12 December 2024
- (47) in the year 2025, the 14 January 2025
- (48) in the year 2025, the 11 February 2025
- (49) in the year 2025, the 14 March 2025
- (50) in the year 2025, the 11 April 2025
- (51) in the year 2025, the 14 May 2025
- (52) in the year 2025, the 11 June 2025
- (53) in the year 2025, the 14 July 2025
- (54) in the year 2025, the 11 August 2025
- (55) in the year 2025, the 11 September 2025
- (56) in the year 2025, the 13 October 2025
- (57) in the year 2025, the 11 November 2025
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- (59) in the year 2026, the 13 January 2026
- (60) in the year 2026, the 11 February 2026
- (61) in the year 2026, the 13 March 2026
- (62) in the year 2026, the 15 April 2026
- (63) in the year 2026, the 14 May 2026
- (64) in the year 2026, the 11 June 2026
- (65) in the year 2026, the 13 July 2026
- (66) in the year 2026, the 11 August 2026
- (67) in the year 2026, the 14 September 2026
- (68) in the year 2026, the 12 October 2026
- (69) in the year 2026, the 11 November 2026

- (70) in the year 2026, the 14 December 2026
- (71) in the year 2027, the 13 January 2027
- (72) in the year 2027, the 11 February 2027
- (73) in the year 2027, the 12 March 2027
- (74) in the year 2027, the 13 April 2027
- (75) in the year 2027, the 13 May 2027
- (76) in the year 2027, the 14 June 2027
- (77) in the year 2027, the 12 July 2027
- (78) in the year 2027, the 11 August 2027
- (79) in the year 2027, the 14 September 2027
- (80) in the year 2027, the 12 October 2027
- (81) in the year 2027, the 11 November 2027
- (82) in the year 2027, the 13 December 2027
- (83) in the year 2028, the 13 January 2028
- (84) in the year 2028, the 11 February 2028

or (2) otherwise 13 March 2028, or, in each case and if later, 2 (two) Business Days following Valuation Date

10. **Change of interest or redemption basis:** Not applicable

**PROVISIONS RELATING TO REDEMPTION**

11. **Final Redemption Amount of each Note:** The product of:  
(*Condition 7(a)*)

(a) Calculation Amount; and

$$(b) \frac{\text{Share Value}_{\text{final}}}{\text{Share Value}_{\text{initial}}}$$

per Calculation Amount

Where:

"Share Value<sub>final</sub>" means the Preference Share Value on the Valuation Date; and "Share Value<sub>initial</sub>" means the Preference Share Value on the Initial Valuation Date.

12.	Early Redemption Amount:	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons, illegality, following redemption at the option of the Issuer, following an event of default, following the occurrence of a Preference Share Early Redemption Event, an Extraordinary Event or Additional Disruption Event) <i>(Condition 7(b), 7(f), 23(b), 23(c) or 23(d))</i>	Per Calculation Amount, an amount in GBP calculated by the Calculation Agent on the same basis as the Final Redemption Amount except that the definition of Share Value <sub>final</sub> shall be the Preference Share Value on the day falling 2 (two) Business Days before the due date for early redemption of the Notes.
	(ii) Early Redemption Amount (upon redemption following an Event of Default) <i>(Condition 11)</i>	Per Calculation Amount, an amount in GBP calculated by the Calculation Agent on the same basis as the Final Redemption Amount except that the definition of Share Value <sub>final</sub> shall be the Preference Share Value on the day falling 2 (two) Business Days before the due date for early redemption of the Notes.
	(iii) Other redemption provisions:	Not applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

13.	<b>Form of Notes:</b> <i>(Condition 2(a))</i>	Bearer Notes
14.	New Global Note:	No
15.	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: <i>(Condition 2(a))</i>	Yes  Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note.
	(iii) Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change in law or regulation:	Paragraph (c) of the Permanent Global Note does not apply. The Issuer may not elect to exchange a Permanent Global Note for Definitive Notes in the circumstances described in paragraph (c) of the Permanent Global Note.
	(iv) Coupons to be attached to Definitive Notes:	Not applicable
	(v) Talons for future Coupons to be attached to Definitive Notes:	Not applicable

16. Exchange Date for exchange of Temporary Global Note: Not earlier than the date which is 40 days after the Issue Date.
17. If issued in registered form: Not applicable
18. **Payments:**  
(*Condition 9*)
- (i) Relevant Financial Centre Day: London
  - (ii) Payment of Alternative Payment Currency Equivalent: Not applicable
  - (iii) Conversion provisions: Not applicable
  - (iv) Underlying Currency Pair provisions: Not applicable
  - (v) Price Source Disruption: Not applicable
  - (vi) EM Price Source Disruption: Not applicable
  - (vii) LBMA Physical Settlement provisions: Not applicable
19. **Other terms:** See Annex 1

#### **PROVISIONS APPLICABLE TO PREFERENCE SHARE-LINKED NOTES**

20. Provisions for Preference Share-Linked Notes:
- (i) Preference Shares Eukairos Investments Ltd Class A Preference Shares Series EIS 1636
  - (ii) Preference Share Issuer: Eukairos Investments Ltd
  - (iii) Initial Valuation Date: the Issue Date
  - (iv) Valuation Date: means the 8th (eighth) Business Day following the Preference Share Valuation Date
  - (v) Preference Share Valuation Date: means (1) if the Preference Shares become subject to the auto-call provisions contained in the terms and conditions of the Preference Shares (or would have become subject to such auto-call provisions but for the delay of the date for valuation or determination of the underlying asset or reference basis (or any part thereof) for the Preference Shares on or about such date):
    - (1) in the year 2021, the 26 February 2021
    - (2) in the year 2021, the 29 March 2021
    - (3) in the year 2021, the 28 April 2021

- (4) in the year 2021, the 28 May 2021
- (5) in the year 2021, the 28 June 2021
- (6) in the year 2021, the 28 July 2021
- (7) in the year 2021, the 31 August 2021
- (8) in the year 2021, the 28 September 2021
- (9) in the year 2021, the 28 October 2021
- (10) in the year 2021, the 29 November 2021
- (11) in the year 2021, the 29 December 2021
- (12) in the year 2022, the 28 January 2022
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- (79) in the year 2027, the 31 August 2027
- (80) in the year 2027, the 28 September 2027
- (81) in the year 2027, the 28 October 2027

(82) in the year 2027, the 29 November 2027

(83) in the year 2027, the 29 December 2027

(84) in the year 2028, the 28 January 2028

or (2) otherwise 28 February 2028, or, in each case, if such date for valuation of or any determination of the underlying asset or reference basis (or any part thereof) for the Preference Shares falling on or about such day is to be delayed in accordance with the terms and conditions of the Preference Shares by reason of a disruption or adjustment event, the Preference Share Valuation Date shall be such delayed valuation or determination date, all as determined by the Calculation Agent.

(vi) Valuation Time: at or around 5 pm (London time)

(vii) Extraordinary Event: Condition 23(c) applies

(viii) Additional Disruption Event: Condition 23(d) applies. The following Additional Disruption Events apply: Change in Law and Insolvency Filing

21. Additional provisions for Preference Share-Linked Notes: Not applicable

#### **DISTRIBUTION**

22. (i) If syndicated, names of Relevant Dealer(s): Not applicable

(ii) If syndicated, names, addresses and underwriting commitments of other Dealers (if any): Not applicable

23. **Prohibition of Sales to EEA Retail Investors:** Not applicable

24. **Selling Restrictions:** TEFRA D Rules

United States of America: Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).

40-Day Distribution Compliance Period: Not applicable

25. Exemption(s) from requirements under Directive 2003/71/EC (as amended or superseded, the "**Prospectus Directive**"): The offer is addressed to fewer than 150 natural or legal persons (other than qualified investors as defined in the Prospectus Directive)

26. **Additional U.S. federal income tax considerations:** The Notes are not Section 871(m) Notes for the purpose of Section 871(m).

27. **Additional selling restrictions:** Not applicable

**CONFIRMED**

Signed on behalf of HSBC Bank plc:



Ben Ware (A40541)

By: -----  
*Authorised Signatory*

Date: -----

## PART B - OTHER INFORMATION

### 1. LISTING

- (i) Listing Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (ii) Admission to trading Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of admission to EUR 800 trading:

### 2. RATINGS

Ratings: The Notes are not rated.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s) and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

### 4. PERFORMANCE OF THE PREFERENCE SHARES AND OTHER INFORMATION CONCERNING THE PREFERENCE SHARES AND THE PREFERENCE SHARE UNDERLYING

The Preference Share-Linked Notes relate to the Class A Preference Shares Series EIS 1636 of the Preference Share Issuer.

The Preference Share Value will be published on the following publicly available website <https://www.hsbcnet.com/gbm/structured-investments/united-kingdom/investment-managers.html>.

The performance of the Preference Shares depends on the performance of the relevant underlying asset(s) or basis of reference to which the Preference Shares are linked (the "**Preference Share Underlying**"). The Preference Share Underlying is the *FTSE™ 100 Index and Euro STOXX 50®*. Information on the Preference Share Underlying (including past and future performance and volatility) is published on the websites of Financial Times Limited and STOXX Limited.

## OPERATIONAL INFORMATION

5. ISIN Code: XS2112676403
6. Common Code: 211267640
7. CUSIP: Not applicable

8.	SEDOL:	Not applicable
9.	WKN:	Not applicable
10.	Other identifier code:	Not applicable
11.	Intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable
12.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
13.	Delivery:	Delivery against payment
14.	Settlement procedures:	Medium Term Note
15.	Additional Paying Agent(s) (if any):	None
16.	Common Depository:	HSBC Bank plc
17.	Calculation Agent:	HSBC Bank plc
18.	ERISA Considerations:	ERISA prohibited

## ANNEX 1

(This Annex forms part of the Final Terms to which it is attached)

### **Index Disclaimer**

#### **STATEMENTS REGARDING THE EURO STOXX 50® INDEX AND STOXX INDEX**

STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to the Issuers, other than the licensing of the EURO STOXX 50® Index or STOXX Index and the related trademarks for use in connection with the Notes or Preference Shares.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not:  
sponsor, endorse, sell or promote the Notes or Preference Shares;

recommend that any person invest in the Notes or Preference Shares or any other securities;  
have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Notes or Preference Shares;

have any responsibility or liability for the administration, management or marketing of the Notes or Preference Shares; or

consider the needs of the Notes or Preference Shares or the owners of the Notes or Preference Shares in determining, composing or calculating the EURO STOXX 50® Index or STOXX Index or have any obligation to do so.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Notes or Preference Shares or their performance.

STOXX does not assume any contractual relationship with the purchasers of the Notes or Preference Shares or any other third parties.

#### **Specifically:**

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:

the results to be obtained by the Notes or Preference Shares, the owner of the Notes or Preference Shares or any other person in connection with the use of the EURO STOXX 50® Index or STOXX Index and the data included in the EURO STOXX 50® Index or the STOXX Index;

the accuracy, timeliness and completeness of the EURO STOXX 50® Index or the STOXX Index and its data;

the merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index or the STOXX Index and its data; or

the performance of the Notes or Preference Shares generally.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the EURO STOXX 50® Index or the STOXX Index or its data.

Under no circumstances will STOXX, Deutsche Börse Group or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the EURO STOXX 50® Index or the STOXX Index or its data or generally in relation to the Notes or Preference Shares, even in circumstances where STOXX, Deutsche Börse Group or their licensors, research partners or data providers are aware that such loss or damage may occur.

The licensing agreement between the Issuers and STOXX is solely for their benefit and not for the benefit of the owners of the Notes or Preference Shares or any other third parties.



## STATEMENTS REGARDING THE FTSE® 100 INDEX

The Notes and Preference Shares (the "**Products**") have been developed solely by their respective issuers. The Products are not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "**LSE Group**"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in the FTSE® 100 Index (the "**Index**") vest in the relevant LSE Group company which owns the Index. FTSE®, Russell® and FTSE Russell® are trade marks of the relevant LSE Group company and are used by any other LSE Group company under license.

The Index is calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Products. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Products or the suitability of the Index for the purpose to which it is being put by the issuers of the Products.