

PRICING SUPPLEMENT

Pricing Supplement dated: 27 June 2018

**HSBC Bank plc**

**Programme for the Issuance of Notes and Warrants**

**Issue of**

**USD 30,000,000 Callable Dual Range Accrual Notes due June 2028 issued pursuant to  
HSBC Bank plc's Programme for the Issuance of Notes and Warrants**

**PART A - CONTRACTUAL TERMS**

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein: for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the offering memorandum dated 06 June 2018 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in such Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and [www.hsbc.com](http://www.hsbc.com) (please follow the links to 'Investor relations', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU, as amended and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).**

**PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended ("**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC ("**IMD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

- |    |   |   |
|----|---|---|
| 1. | Issuer:   | HSBC Bank plc   |
| 2. | Tranche number:   | 1   |
| 3. | Currency:   |   |
|    | (i) Settlement Currency:                                | United States Dollar ("USD")  |
|    | (ii) Denomination Currency:                             | Settlement Currency   |
| 4. | Aggregate Principal Amount:                             |   |
|    | (i) Series:   | USD 30,000,000  |
|    | (ii) Tranche:   | USD 30,000,000  |
| 5. | Issue Price:  | 100 per cent. of the Aggregate Principal Amount                                       |
| 6. | (i) Denomination(s)<br>(Condition 2):                   | USD 200,000   |
|    | (ii) Calculation Amount:                                | The Denomination  |
|    | (iii) Aggregate Outstanding<br>Nominal Amount Rounding: | Not applicable  |
| 7. | (i) Issue Date:   | 27 June 2018  |
|    | (ii) Interest Commencement<br>Date:                     | Issue Date  |
|    | (iii) Trade Date:                                       | 13 June 2018  |
| 8. | Maturity Date:<br>(Condition 7(a))                      | 27 June 2028, subject to adjustment in<br>accordance with the Business Day Convention |
| 9. | Change of interest or redemption<br>basis:              | Not applicable  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |  |                |
|-----|--|----------------|
| 10. | Fixed Rate Note provisions:<br>(Condition 4)                                 | Not applicable |
| 11. | Floating Rate Note provisions:<br>(Condition 5)                              | Not applicable |
| 12. | Zero Coupon Note provisions:<br>(Condition 6)                                | Not applicable |
| 13. | Equity/Index-Linked Interest Note and<br>other variable-linked interest Note | Applicable     |

provisions:

(i) Index/formula/other variable: The Reference Rate and the Reference Spread (both as defined below).

Alternative Pre-nominated Not applicable  
Index:

(ii) Provisions for determining interest where calculated by reference to Index and/or formula and/or other variable: The amount of interest payable on each Interest Payment Date in respect of each Note and each Interest Period shall be calculated by applying the Rate of Interest to the Calculation Amount, multiplying the product by the relevant Day Count Fraction, rounding the resulting figure to the nearest USD 0.01 (with USD 0.005 being rounded upwards).

Where:

“**Rate of Interest**” means, in relation to an Interest Period, the rate calculated by the Calculation Agent in accordance with the following formula:

$6.60\% \text{ per annum} \times N / D$

“**N**” means, in relation to an Interest Period, the number of calendar days during such Interest Period where the Reference Rate falls within the Range and the Reference Spread is equal to or above the Accrual Barrier.

“**D**” means, in relation to an Interest Period, the total number of calendar days during such Interest Period.

“**Reference Rate**” means USD CMS 10y

Whereby "USD CMS 10y" means the rate for fixed-for-floating interest rate swaps in USD for a period of 10 years, expressed as a percentage, which appears on the Reuters Page ICESWAP1 as of 11:00 a.m. New York time, on each calendar day. In case a calendar day is not a Business Day, the relevant rate is the rate displayed on the ICESWAP1 at the last Business Day prior to such calendar day, provided that in respect of each Interest Period, the relevant Reference Rates determined in respect of each calendar days in the period from (and including) the fifth Business Day prior to end of such Interest Period to (and including) the last calendar day of the Interest Period shall be deemed to be the rate which so appears at such time on the fifth Business Days prior to the end of such Interest Period.

“**Reference Spread**” means the difference between (i) USD CMS 30y (being the rate for

fixed-for-floating interest rate swaps in USD with a maturity of 30y, expressed as a percentage, which appears on Reuters page ICESWAP1 as of 11:00a.m. New York time on each calendar day, provided that if a calendar day is not a Business Day, the relevant rate shall be determined by reference to the rate displayed on Reuters page ICESWAP1 on the Business Day immediately prior to such calendar day, provided further that, in respect of each Interest Period, the relevant rates determined in respect of each calendar day in the period from (and including) the fifth Business Day prior to the end of such Interest Period to (and including) the last calendar day of the Interest Period shall be deemed to be the rate which so appears at such time on the fifth Business Day prior to the end of such Interest Period) and (ii) USD CMS 2y (being the rate for fixed-for-floating interest rate swaps in USD with a maturity of 2y, expressed as a percentage, which appears on Reuters page ICESWAP1 as of 11:00 a.m. New York time on each calendar day, provided that if a calendar day is not a Business Day, the relevant rate shall be determined by reference to the rate displayed on Reuters page ICESWAP1 on the Business Day immediately prior to such calendar day, provided further that, in respect of each Interest Period, the relevant rates determined in respect of each calendar day in the period from (and including) the fifth Business Day prior to the end of such Interest Period to (and including) the last calendar day of the Interest Period shall be deemed to be the rate which so appears at such time on the fifth Business Day prior to the end of such Interest Period).

**“Range”** means

- (i) in respect of the first to the fourth Interest Periods: 0.00% to 5.00% (boundaries inclusive);
- (ii) in respect of the fifth to the eighth Interest Periods: 0.00% to 5.00% (boundaries inclusive);
- (iii) in respect of the ninth to the twelfth Interest Periods: 0.00% to 5.20% (boundaries inclusive);
- (iv) in respect of the thirteenth to the twenty-fourth Interest Periods: 0.00% to 5.40% (boundaries inclusive); and
- (v) in respect of the twenty-fifth to the fortieth Interest Periods: 0.00% to 5.70% (boundaries inclusive).

**“Accrual Barrier”** means

- (i) in respect of the first to the fourth Interest Periods: -0.10%;
- (ii) in respect of the fourth to eighth Interest Periods: -0.05%; and
- (iii) in respect of the ninth to fortieth Interest Periods: 0.00%

(iii) Provisions for determining interest where calculation by reference to Equity/ Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted:

If on a Business Day during the Interest Period the Reference Rate or a rate used in respect of the determination of the Reference Spread (as applicable) is not published on the relevant fixing page for such rate or is otherwise not available, the Calculation Agent will determine such Reference Rate or rate used in respect of the determination of the Reference Spread (as applicable) by reference to the ISDA Definitions as if (i) "USD-CMS-Reference Banks" had been specified as the applicable Floating Rate Option, (ii) "30 years", "10 years" or "2 years" (as applicable) had been specified as the relevant Designated Maturity, and (iii) such Business Day had been specified as the applicable Reset Date.

(iv) Interest Period(s):

The first Interest Period commences on (and includes) the Interest Commencement Date and ends on (but excludes) the date that is 3 months after the Interest Commencement Date. All subsequent Interest Periods shall commence on (and include) the date that is 3 months after the date on which the previous Interest Period commenced and end on (but exclude) the date that 3 months after the date on which the relevant Interest Period commenced.

(v) Interest Payment Dates:

Quarterly on 27 March, 27 June, 27 September, and 27 December in each year commencing on 27 September 2018 and up to and including the Maturity Date, in each case, subject to adjustment in accordance with the Business Day Convention.

(vi) Business Day Convention:

Modified Following

(vii) Business Centre(s):

New York and London

(viii) Minimum Interest Rate:

Not applicable

(ix) Maximum Interest Rate:

Not applicable

(x) Day Count Fraction:

30/360

## PROVISIONS RELATING TO REDEMPTION

- |   |   |
|---|---|
| 14. Issuer's optional redemption (Call Option):<br>( <i>Condition 7(c)</i> )  | Applicable. The whole period for the purposes of Condition 7(c) is not less than 5 Business days' notice. |
| (i) Redemption Amount (Call Option):  | 100 per cent. per Calculation Amount  |
| (ii) Series redeemable in part:   | Not applicable  |
| (iii) Optional Redemption Date (Call Option):   | Each Interest Payment Date.   |
| (iv) Minimum Redemption Amount (Call Option):   | Not applicable  |
| (v) Maximum Redemption Amount (Call Option):  | Not applicable  |
| 15. Noteholder's optional redemption (Put Option):<br>( <i>Condition 7(d)</i> )   | Not applicable  |
| 16. Final Redemption Amount of each Note:<br>( <i>Condition 7(a)</i> )  | 100 per cent. per Calculation Amount  |
| 17. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Index-Linked or other variable-linked: | Not applicable  |
| 18. Instalment Notes:<br>( <i>Condition 7(a)</i> )  | Not applicable  |
| 19. Early Redemption:   | Applicable  |
| (i) Early Redemption Amount (upon redemption for taxation reasons or illegality):<br>( <i>Conditions 7(b) or 7(f)</i> )       | Fair Market Value   |
| (ii) Early Redemption Amount (upon redemption following an Event of Default):<br>( <i>Condition 11</i> )                      | Fair Market Value   |
| (iii) Other redemption provisions:  | Not applicable  |

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

- |  |                       |
|--|-----------------------|
| 20. Form of Notes:<br>( <i>Condition 2(a)</i> )                                | Bearer Notes          |
| 21. New Global Note:   | No                    |
| 22. If issued in bearer form:  | Applicable            |
| (i) Initially represented by a Temporary Global Note or Permanent Global Note: | Temporary Global Note |

(ii)	Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: ( <i>Condition 2(a)</i> )	Yes. Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note
(iii)	Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
(iv)	Coupons to be attached to Definitive Notes:	Yes
(v)	Talons for future Coupons to be attached to Definitive Notes:	Yes
23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than the date which is 40 days after the Issue Date
24.	If issued in registered form (other than Uncertificated Registered Notes):	Not applicable
25.	Payments: ( <i>Condition 9</i> )	
(i)	Relevant Financial Centre Day:	London and New York
(ii)	Payment of Alternative Payment Currency Equivalent:	Not applicable
(iii)	Conversion provisions:	Not applicable
(iv)	Underlying Currency Pair provisions:	Not applicable
(v)	Price Source Disruption:	Not applicable
(vi)	EM Price Source Disruption:	Not applicable
(vii)	LBMA Physical Settlement provisions:	Not applicable
26.	Redenomination: ( <i>Condition 10</i> )	Not applicable
27.	Other terms:	Not applicable
28.	Valuation Date:	Not applicable

#### **DISTRIBUTION**

29.	(i) If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii) If syndicated, names of other Dealers (if any):	Not applicable

- |     |   |  |
|-----|---|--|
| 30. | Prohibition of Sales to EEA Retail Investors:   | Applicable   |
| 31. | Selling restrictions:<br><br>United States of America:  | TEFRA D Rules<br><br>Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a US person (as defined in Regulation S).<br><br>40-day Distribution Compliance Period:<br>Applicable |
| 32. | Exemption(s) from requirements under Directive 2003/71/EC (as amended) (the " <b>Prospectus Directive</b> "): | Not applicable. The offer is made exclusively to investors outside the European Economic Area  |
| 33. | Additional U.S. federal income tax considerations:  | The Notes are not Section 871(m) Notes for the purpose of Section 871(m).  |
| 34. | Additional selling restrictions:  | Not applicable   |

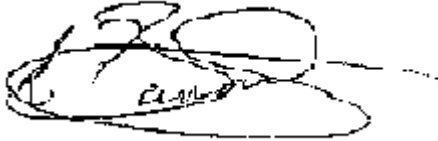


CONFIRMED

HSBC BANK PLC

By:

Authorised Signatory

A handwritten signature in black ink, appearing to be 'E. J. ...', written over a circular stamp or seal.

Date:.....

## PART B - OTHER INFORMATION

### 1. LISTING

- (i) Listing: Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (ii) Admission to trading: Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of admission to trading: EUR 600

### 2. RATINGS

Ratings: The Notes are not rated

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer, and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of past and future performance of the underlying can be obtained from ICESWAP1

### OPERATIONAL INFORMATION

5. ISIN Code: XS1840838921
6. Common Code: 184083892
7. CUSIP: Not applicable
8. Valoren Number: Not applicable
9. SEDOL: Not applicable
10. WKN: Not applicable
11. Other identifier / code: Not applicable

- |     |  |                          |
|-----|--|--------------------------|
| 12. | Intended to be held in a manner which would allow Eurosystem eligibility:  | Not applicable           |
| 13. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | None                     |
| 14. | Delivery:  | Delivery against payment |
| 15. | Settlement procedures:   | Medium Term Note         |
| 16. | Additional Paying Agent(s) (if any):   | None                     |
| 17. | Common Depositary:   | HSBC Bank plc            |
| 18. | Calculation Agent:   | HSBC France              |
| 19. | ERISA Considerations:  | ERISA prohibited         |