

## PRICING SUPPLEMENT

Pricing Supplement dated 22 November 2017

**HSBC Bank plc**

**Programme for the issue of Notes and Warrants**

**Issue of EUR 1,826,000 Automatic Early Redemption  
Index-Linked Notes due November 2027 linked to  
IBEX 35**

### **PART A - CONTRACTUAL TERMS**

This document constitutes the pricing supplement (the “**Pricing Supplement**”) relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange and must be read in conjunction with the offering memorandum dated 9 June 2017 as supplemented from time to time (the “**Offering Memorandum**”) which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. . Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the “**Conditions**”) set forth in the Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at *HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom* and [www.hsbc.com](http://www.hsbc.com) (please follow links to 'Investor relations', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the “Prospectus Directive”). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).**

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under “**Risk Factors**” in the Offering Memorandum.

- |    |                        |               |
|----|------------------------|---------------|
| 1. | <b>Issuer:</b>         | HSBC Bank plc |
| 2. | <b>Tranche Number:</b> | 1             |

3. **Currency:**
- (i) Settlement Currency: Euro (EUR)
- (ii) Denomination Currency: EUR
4. **Aggregate Principal Amount of Notes:**
- (a) Series: EUR 1,826,000
- (b) Tranche: EUR 1,826,000
5. **Issue Price:** 100 per cent. of the Aggregate Principal Amount
6. (i) Denomination(s): EUR 1,000  
(Condition 2)
- (ii) Calculation Amount: The Denomination
- (iii) Aggregate Outstanding Nominal Amount Rounding: Not applicable
7. (i) Issue Date: 23 November 2017
- (ii) Interest Commencement Date: Not applicable
- (iii) Trade Date: 9 November 2017
8. **Maturity Date:** 23 November 2027, subject to early redemption on an Automatic Early Redemption Date and adjusted in accordance with the Following Business Day Convention.  
(Condition 7(a))
9. **Change of Interest Basis or Redemption basis:** Not applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

10. **Fixed Rate Note provisions:** Not applicable  
(Conditions 4)
11. **Floating Rate Note provisions:** Not applicable  
(Condition 5)
12. **Zero Coupon Note provisions:** Not applicable  
(Condition 6)
13. **Equity-Linked/Index-Linked Interest Note/ other variable-linked interest Note provisions:** Not applicable

**PROVISIONS RELATING TO REDEMPTION**

14. **Issuer's optional redemption (Call Option):** Not applicable  
(Condition 7(c))

15. **Noteholders optional redemption (Put Option):**  
(Condition 7(d)) Not applicable
16. **Final Redemption Amount of each Note:**  
(Condition 7(a)) See paragraph 17 below
17. **Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked:** Applicable
- (i) Index/formula/other variable: The Index as defined in paragraph 31(i) below
- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable; Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that :
- **the Final Index Level (as defined in paragraph 31(vii) below) is greater than or equal to the 82 per cent**  
**the Issuer shall redeem the Notes on the Maturity Date at 176.70 per cent. of par;**
- **the Final Index Level is less than 82 per cent** and a Trigger Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at **100.00** per cent. of par; or
- **the Final Index Level is less than 82 per cent**, and a Trigger Event has occurred, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:
- $$\text{Calculation Amount} \times \text{Final Index Level} / \text{Strike Level}$$
- Where:
- "Strike Level"** means 100.0000% of the Initial Index Level.
- "Trigger Event"** means that the Final Index Level , as determined by the Calculation Agent, is **less** than the Trigger Level..
- "Trigger Level"** means 60.0000% of the Initial (as defined in paragraph 31(vi) below) Index Level
- (iii) Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/

or formula and/or other variable is impossible or impracticable or otherwise disrupted:

See adjustment provisions specified in paragraphs 31(x) and 31(xi)

- (iv) Minimum Final Redemption Amount: Not applicable
- (v) Maximum Final Redemption Amount: 176.70 per cent. of par

18. **Instalment Notes:** Not applicable  
(Condition 7(a))

19. **Early Redemption:** Applicable

(i) Early Redemption Amount (upon redemption for taxation reasons or illegality): Fair Market Value  
(Condition 7(b) or 7(f) )

(ii) Early Redemption Amount (upon redemption following an Event of Default): Fair Market Value  
(Condition 11)

(iii) Other redemption provisions: Not applicable  
(Condition 7(i))

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20. **Form of Notes:** Bearer Notes  
(Condition 2(a))

21. **New Global Note:** No

22. **If issued in bearer form:** Applicable

(i) Initially represented by a Temporary Global Note or Permanent Global Note: Temporary Global Note

(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note  
(Condition 2(a))

(iii) Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change in law or regulation: Yes

(iv) Coupons to be attached to Definitive Notes: No

- (v) Talons for future Coupons to be attached<sup>No</sup>  
to Definitive Notes:
23. **Exchange Date for exchange of Temporary Global Note:** Not earlier than the date which is 40 days after the Issue Date.
24. **If issued in registered form:** Not applicable
25. **Payments:**  
(*Condition 9*)
- (i) Relevant Financial Centre Day: TARGET
- (ii) Payment of Alternative Payment Currency Equivalent: Not applicable
- (iii) Conversion provisions: Not applicable
- (iv) Underlying Currency Pair provisions: Not applicable
- (v) Price Source Disruption: Not applicable
- (vi) EM Price Source Disruption: Not applicable
- (vii) LBMA Physical Settlement provisions: Not applicable
26. **Redenomination:** Not applicable  
(*Condition 10*)
27. Other Terms: See Annex[es]

**PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES**

28. **Physical Delivery:** Not applicable
29. **Provisions for Equity-Linked Notes:** Not applicable
30. **Additional Provisions for Equity-Linked Notes:** Not applicable
31. **Index-Linked Interest Note and other variable-linked interest Note provisions:** Applicable
- (i) Index(ices): IBEX 35  
Bloomberg Code: IBEX
- (ii) Index Sponsor: Spanish Equities Markets
- (iii) Index Rules: Not applicable

	(iv) Exchange(s):	The regulated markets or quotation systems (or any substituting market or system) on which the shares which compose the Index are mainly traded.
	(v) Related Exchanges(s):	All Exchanges
	(vi) Initial Index Level	10141.10
	(vii) Final Index Level	The definition in Condition 22(a) applies
	(viii) Strike Date:	9 Nov 2017
	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 22(f) applies
	(xii) Additional Disruption Event:	The following Additional Disruption Events apply: change in Law, Hedging Disruption, Increased Cost of Hedging
	(xiii) Index Substitution:	Not applicable
32.	<b>Valuation Date(s):</b>	9 November 2027 subject to postponement in accordance with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33.	<b>Valuation Time:</b>	The definition in Condition 22(a) applies
34.	<b>Averaging Dates:</b>	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable

(iii) Automatic Early Redemption Event: The Release Index Level is greater than or equal to the Automatic Early Redemption Level as of any Automatic Early Redemption Valuation Date;

Where:

**"Release Index Level"** means with respect to an Automatic Early Redemption Valuation Date; and subject to the Conditions, the level of the Index on the relevant Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date; as determined by the Calculation Agent

-Automatic Early Redemption Valuation Date(s): Each date specified as such in Annex 1 ("j" ranking from 1 to 9) (each an "**Automatic Early Redemption Valuation Date<sub>j</sub>**").

Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".

- Automatic Early Redemption Level: Each price specified as such in the Annex 1, (each an "**Automatic Early Redemption Level<sub>j</sub>**") ("j" ranking from 1 to 9 )

- Automatic Early Redemption Date(s): Each date specified as such in Annex 1 ("j" ranking from 1 to 9) (each an "**Automatic Early Redemption Date<sub>j</sub>**"), subject to adjustment in accordance with the Following Business Day Convention

- Automatic Early Redemption Amount: Each amount specified as such in the Annex 1, (each an "**Automatic Early Redemption Amount<sub>j</sub>**") ("j" ranking from 1 to 9 )

(iv) Interest adjustment: Not applicable

**DISTRIBUTION:**

36. (i) If syndicated, names of Relevant Dealer(s): Not applicable

(ii) If syndicated, names of other Dealers: Not applicable

37. **Prohibition of Sales to EEA Retail Investors:** Not applicable

38. **Selling Restrictions:** TEFRA D Rules

United States of America:

Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).

39. Exemption(s) from requirements under Directive 2003/711/EC (as amended) (the "**Prospectus Directive**"):

The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.

40. **Additional U.S. federal income tax considerations:**

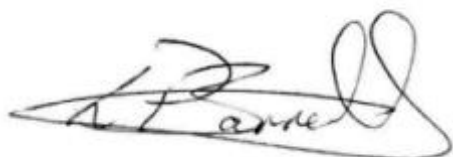
The Notes are not Section 871(m) Notes for the purpose of Section 871(m).

41. **Additional selling restrictions:**

Not applicable

**CONFIRMED**

Signed on behalf of HSBC Bank plc:



L Barrett

By: -----  
*Authorised Signatory*

Date: -----



## PART B - OTHER INFORMATION

### 1. LISTING

- |   |   |
|---|---|
| (i) Listing   | Application has been made to admit the Notes to listing on the Official List of Irish Stock Exchange. No assurance can be given as to whether or not, or when, such application will be granted                           |
| (ii) Admission to trading                               | Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted |
| (iii) Estimated total expenses of admission to trading: | EUR 600   |

### 2. RATINGS

Ratings: The Notes are not rated.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

**Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s) and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business**

### 4. PERFORMANCE OF INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of past and future performance and volatility of the underlying can be obtained from *Bloomberg*.

## OPERATIONAL INFORMATION

- |   |   |
|---|---|
| 5. ISIN Code:   | XS1719267426  |
| 6. Common Code:   | 171926742   |
| 7. CUSIP:   | Not applicable  |
| 8. Valoren Number:  | Not applicable  |
| 9. SEDOL:   | Not applicable  |
| 10. WKN:  | Not applicable  |
| 11. Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "No" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, then the Issuer may (in its absolute discretion) |

elect to deposit the Notes with one of the ICSDs as common safekeeper

Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

- |     |  |                          |
|-----|--|--------------------------|
| 12. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | None                     |
| 13. | Delivery:  | Delivery against payment |
| 14. | Settlement procedures:   | Medium Term Note         |
| 15. | Additional Paying Agent(s) (if any):   | None                     |
| 16. | Common Depositary:   | HSBC Bank plc            |
| 17. | Calculation Agent:   | HSBC Bank plc            |
| 18. | ERISA Considerations:  | ERISA Prohibited         |

ANNEX 1

*(This Annex forms part of the Pricing Supplement to which it is attached)*

"j"	Automatic Early Redemption Valuation Date <sub>j</sub>	Automatic Early Redemption Date <sub>j</sub>	Automatic Early Redemption Price <sub>j</sub>	Automatic Early Redemption Amount <sub>j</sub>
1	9 Nov 2018	23 Nov 2018	100.00%	107.67%
2	11 Nov 2019	25 Nov 2019	98.00%	115.34%
3	9 Nov 2020	23 Nov 2020	96.00%	123.01%
4	9 Nov 2021	23 Nov 2021	94.00%	130.68%
5	9 Nov 2022	23 Nov 2022	92.00%	138.35%
6	9 Nov 2023	23 Nov 2023	90.00%	146.02%
7	11 Nov 2024	25 Nov 2024	88.00%	153.69%
8	10 Nov 2025	24 Nov 2025	86.00%	161.36%
9	9 Nov 2026	23 Nov 2026	84.00%	169.03%
10	None	None	None	None

\*Subject to postponement in accordance with Condition 22(e)

## ANNEX 2

*(This Annex forms part of the Pricing Supplement to which it is attached)*

### STATEMENTS REGARDING IBEX 35

**Sociedad de Bolsas**, owner of the IBEX 35® Index and registered holder of the corresponding trademarks associated with it, does not sponsor, promote, or in any way evaluate the advisability of investing in the financial product “**EUR 2,500,000 Bear Autocallable on IBEX**”, and the authorisation granted to **HSBC Bank plc** for the use of IBEX 35® trademark does not imply any approval in relation with the information offered by **HSBC Bank plc** or with the usefulness or interest in the investment in the above mentioned financial product.

**Sociedad de Bolsas** does not warrant in any case nor for any reason whatsoever:

- a) The continuity of the composition of the IBEX 35® Index exactly as it is today or at any other time in the past.
- b) The continuity of the method for calculating the IBEX 35® Index exactly as it is calculated today or at any other time in the past.
- c) The continuity of the calculation, formula and publication of the IBEX 35® Index.
- d) The precision, integrity or freedom from errors or mistakes in the composition and calculation of the IBEX 35® Index.
- e) The suitability of the IBEX 35® Index for the anticipated purposes for the product included in Schedule 1.

The parties thereto acknowledge the rules for establishing the prices of the securities included in the IBEX 35® Index and of said index in accordance with the free movement of sales and purchase orders within a neutral and transparent market and that the parties thereto undertake to respect the same and to refrain from any action not in accordance therewith.