

## PRICING SUPPLEMENT

Pricing Supplement dated 18 February 2022

### HSBC Bank plc

*(a company incorporated in England with registered number 14259; the liability of its members is limited)*

#### Programme for the issue of Notes and Warrants

#### Issue of EUR 30,000,000 Automatic Early Redemption Index-Linked Notes due January 2027 linked to a Basket of Indices

### PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the “**Pricing Supplement**”) relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin (“**Euronext Dublin**”) and must be read in conjunction with the offering memorandum dated 2 June 2021 as supplemented from time to time (the “**Offering Memorandum**”) which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the “**Conditions**”) set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at *HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom* and [www.hsbc.com](http://www.hsbc.com) (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

**The Offering Memorandum does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).**

**EU PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**UK PRIIPs REGULATION - PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive 2016/97/EU, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the UK Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**Singapore SFA Product Classification:** In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (the "**SFA**") and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the "**CMP Regulations 2018**") the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are capital markets products other than prescribed capital markets products (as defined in the CMP Regulations 2018) and are Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendation on Investment Products).

**It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.**

- |    |   |  |
|----|---|--|
| 1. | <b>Issuer:</b>                              | HSBC Bank plc                                  |
| 2. | <b>Tranche Number:</b>                      | 1  |
| 3. | <b>Currency:</b>                            |  |
|    | (i) Settlement Currency:                    | Euro ("EUR")                                   |
|    | (ii) Denomination Currency:                 | EUR  |
| 4. | <b>Aggregate Principal Amount of Notes:</b> |  |
|    | (i) Series:                                 | EUR 30,000,000                                 |
|    | (ii) Tranche:                               | EUR 30,000,000                                 |
| 5. | <b>Issue Price:</b>                         | 100 per cent of the Aggregate Principal Amount |
| 6. | (i) Denomination(s):<br>(Condition 2)       | EUR 1,000                                      |

	(ii) Calculation Amount:	The Denomination
	(iii) Aggregate Outstanding Nominal Amount Rounding:	Not applicable
7.	(i) Issue Date:	21 February 2022
	(ii) Interest Commencement Date:	Not applicable
	(iii) Trade Date:	17 January 2022
8.	<b>Maturity Date:</b> (Condition 7(a))	25 January 2027, adjusted in accordance with the Following Business Day Convention, subject to early redemption on an Automatic Early Redemption Date (see paragraph 35 below).
9.	<b>Change of Interest Basis or Redemption basis:</b>	Not applicable

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10.	<b>Fixed Rate Note provisions:</b> (Condition 4)	Not applicable
11.	<b>Floating Rate Note provisions:</b> (Condition 5)	Not applicable
12.	<b>Zero Coupon Note provisions:</b> (Condition 6)	Not applicable
13.	<b>Equity/Index-Linked Interest Note and other variable-linked interest Note provisions</b>	Not applicable

#### PROVISIONS RELATING TO REDEMPTION

14.	<b>Issuer's optional redemption (Call Option):</b> (Condition 7(c))	Not applicable
15.	<b>Noteholders optional redemption (Put Option):</b> (Condition 7(d))	Not applicable
16.	<b>Final Redemption Amount of each Note:</b> (Condition 7(a))	See paragraph 17 below

17. **Final Redemption Amount of each Note in cases where the Final Redemption Amount is Index-Linked/ Equity-Linked or other variable-linked:** Applicable
- (i) Index/Formula/other variable: The Basket of Indices as defined in paragraph 31 (i) below
- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable; Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that :

**-  $WO_{final}$  is greater than or equal to 80.00 per cent, the Issuer shall redeem the Notes on the Maturity Date at EUR 1,250 per Calculation Amount; or**

**-  $WO_{final}$  is less than 80.00 per cent. and a Trigger Event has not occurred with respect to any of the Indices, the Issuer shall redeem the Notes on the Maturity Date at EUR 1,000 per Calculation Amount;**

**-  $WO_{final}$  is lower than 80.00 per cent. and a Trigger Event has occurred with respect to one or more of the Indices, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:**

Calculation Amount x  $WO_{final}$  / 100.0000%

Where:

**“Trigger Event”** means, with respect to an Index, that the Final Index Level per Index (at least one), as determined by the Calculation Agent, is **less** than the Trigger Level.

**“Trigger Level”** means with respect to an Index, the level specified as such in Annex 1 with respect to such Index

“**WO<sub>final</sub>**” means, in respect of the Valuation Date, the lowest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$\text{Min}_{i=1 \text{ to } 2} \left( \frac{S_{\text{Final}}^i}{S_0^i} \right)$$

**Where:**

“**i**” means each Index in the Basket, 1 to 2

“**S<sup>i</sup><sub>Final</sub>**” means, in respect of an Index (Index<sub>i</sub>) and the Valuation Date, the Final Index Level (as defined in paragraph 31(vii) below) of such Index<sub>i</sub>.

“**S<sup>i</sup><sub>0</sub>**” means, in respect of an Index (Index<sub>i</sub>), the Initial Index Level (as defined in paragraph 31(vi) below ) of such Index<sub>i</sub>.

For information purposes, if more than one Index has the same percentage, the Calculation Agent shall determine which Index is the Worst Performing Index in its sole and absolute discretion.

“**Worst Performing Index**” means the Index for which the performance is the lowest in accordance with the definition of **WO<sub>final</sub>**

“**Strike Level**” means in respect of an Index, 100.0000% of the Initial Index Level of such Index.

“**Strike**” means 100.0000%.

- |       |  |   |
|-------|--|---|
| (iii) | Provisions for determining the Final Redemption Amount where calculation by reference to Equity/ Index and/ or formula and/or other variable is impossible or impracticable or otherwise disrupted | See adjustment provisions specified in paragraphs 31(x) and 31(xii) |
| (iv)  | Minimum Final Redemption Amount:   | Not applicable  |
| (v)   | Maximum Final Redemption Amount:   | Not applicable  |

18. **Instalment Notes:** Not applicable  
(Condition 7(a))

19.	<b>Early Redemption:</b>	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons or illegality): ( <i>Condition 7(b) or 7(f)</i> )	Fair Market Value
	(ii) Early Redemption Amount (upon redemption following an Event of Default): ( <i>Condition 11</i> )	Fair Market Value
	(iii) Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event): ( <i>Condition 9(f)(Y) or 15A</i> )	Fair Market Value
	(iv) Other redemption provisions:	Not applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20.	<b>Form of Notes:</b> ( <i>Condition 2(a)</i> )	Bearer Notes
21.	<b>New Global Note:</b>	No
22.	<b>If issued in bearer form:</b>	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes:  ( <i>Condition 2(a)</i> )	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note
	(iii) Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change in law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	No
23.	<b>Exchange Date for exchange of Temporary Global Note:</b>	Not earlier than 40 days after the Issue Date.

24.	<b>If issued in registered form (other than Uncertificated Registered Notes):</b>	Not applicable
25.	<b>Payments:</b> <i>(Condition 9)</i>	
	(i) Relevant Financial Centre Day:	TARGET
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement provisions:	Not applicable
26.	<b>Redenomination:</b> <i>(Condition 10)</i>	Not applicable
27.	<b>Other Terms:</b>	See Annex[es]

**PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES**

28.	<b>Physical Delivery:</b>	Not applicable
29.	<b>Provisions for Equity-Linked Notes:</b>	Not applicable
30.	<b>Additional Provisions for Equity-Linked Notes:</b>	Not applicable
31.	<b>Provisions for Index-Linked Notes:</b>	Applicable
	(i) Index(ices):	The Indices comprised in the basket specified in Annex 1 below
	(ii) Index Sponsor:	With respect to each Index, the entity specified as such in respect of such Index in Annex 1
	(iii) Index Rules:	Not applicable

	(iv) Exchange(s):	With respect to each Index, each exchange or quotation system specified as such in respect of such Index in Annex 1
	(v) Related Exchanges(s):	With respect to each Index, each exchange or quotation system specified as such in respect of such Index in Annex 1
	(vi) Initial Index Level	See Annex 1
	(vii) Final Index Level	The definition in Condition 22(a) applies
	(viii) Strike Date:	17 Jan 2022
	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 22 (f) applies
	(xi) China Connect Underlying:	No
	(xii) Additional Disruption Event:	The following Additional Disruption Events apply: change in Law, Hedging Disruption, Increased Cost of Hedging
	(xiii) Index Substitution:	Not applicable
	(xiv) Alternative Pre-nominated Index:	Not applicable
32.	<b>Valuation Date(s):</b>	18 January 2027, subject to postponement in accordance with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	Eighth Scheduled Trading Day
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33	<b>Valuation Time:</b>	The definition in Condition 22(a) applies.
34	<b>Averaging Dates:</b>	Not applicable
35.	<b>Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:</b>	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable



(iii) Automatic Early Redemption Event: Applicable:

If "**WO<sub>j</sub>**" (as defined in paragraph 13(ii) above) is greater than or equal to the Automatic early Redemption Level as of any Automatic Early Redemption Valuation Date<sub>j</sub>

Where:

"**WO<sub>j</sub>**" means the lowest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$\text{Min}_{i=1 \text{ to } 2} \left( \frac{S_J^i}{S_0^i} \right)$$

**Where:**

"**S<sub>J</sub><sup>i</sup>**" means, in respect of a Index (Index<sub>i</sub>) and an Automatic Early Redemption Valuation Date<sub>j</sub>, the level of such Index<sub>i</sub> on the relevant Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date<sub>j</sub> as determined by the Calculation Agent.

"**S<sub>0</sub><sup>i</sup>**" means, in respect of a Index (Index<sub>i</sub>), the Initial Index Level.

-Automatic Early Redemption Valuation Date(s):

Each date specified as such in Annex 1 ("**j**" ranking from 1 to 8) (each an "**Automatic Early Redemption Valuation Date<sub>j</sub>**").

Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".

- Automatic Early Redemption Date(s):

Each date specified as such in Annex 2 ("**j**" ranking from 1 to 8) (each an "**Automatic Early Redemption Date<sub>j</sub>**"), subject to adjustment in accordance with the Following Business Day Convention

- Automatic Early Redemption Level:

Each level specified as such in the Annex 2, (each an "**Automatic Early Redemption Level<sub>j</sub>**") ("**j**" ranking from 1 to 8)

- Automatic Early Redemption Amount: Each level specified as such in the Annex 2, ("j" ranking from 1 to 8) (each an "Automatic Early Redemption Amount;")

- Accrued interest payable on Automatic Early Redemption Date: No, interest does not accrue

(iv) Interest Adjustment Not applicable

## DISTRIBUTION

36 (i) **If syndicated, names of Relevant Dealer(s):** Not applicable

(ii) **If syndicated, names of other Dealers (if any):** Not applicable

37. **Prohibition of Sales to EEA Retail Investors:** Not applicable

39. **Prohibition of Sales to UK Retail Investors:** Not applicable

39. **Selling Restrictions:** TEFRA D Rules

United States of America: Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).

40-Day Distribution Compliance Period: Not applicable

40. Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"): The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.

41. Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the "UK Prospectus Regulation"): The offer is addressed to investors who will acquire Notes for a consideration of at least EUR100,000 (or equivalent amount in another currency) per investor for each separate offer.

42. **Additional U.S. federal income tax considerations:** The Notes are not Section 871(m) Notes for the purpose of Section 871(m).

43. **Additional selling restrictions:** Not applicable

## CONFIRMED

Signed on behalf of HSBC Bank plc:



Ben Ware

By: -----

*Authorised Signatory*

Date: -----

## PART B - OTHER INFORMATION

### 1. LISTING

- |   |  |
|---|--|
| (i) Listing   | Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.     |
| (ii) Admission to trading                               | Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted. |
| (iii) Estimated total expenses of admission to trading: | EUR 1000   |

### 2. RATINGS

Ratings: The Notes are not rated.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of past and future performance and volatility of the underlying can be obtained from *Bloomberg*.

### 5. REASONS FOR THE OFFER

Not applicable

## OPERATIONAL INFORMATION

- |                            |                |
|----------------------------|----------------|
| 6. ISIN Code:              | XS2436125277   |
| 7. Common Code:            | 243612527      |
| 8. CUSIP:                  | Not applicable |
| 9. Valoren Number:         | Not applicable |
| 10. SEDOL:                 | Not applicable |
| 11. WKN:                   | Not applicable |
| 12. Other identifier code: | Not applicable |

- |     |  |                          |
|-----|--|--------------------------|
| 13. | Intended to be held in a manner which would allow Eurosystem eligibility:  | Not applicable           |
| 14. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | None                     |
| 15. | Delivery:  | Delivery against payment |
| 16. | Settlement procedures:   | Medium Term Note         |
| 17. | Additional Paying Agent(s) (if any):   | None                     |
| 18. | Common Depository:   | HSBC Bank plc            |
| 19. | Calculation Agent:   | HSBC Bank plc            |
| 20. | ERISA Considerations:  | ERISA Prohibited         |

## ANNEX 1

*(this Annex forms part of the Pricing Supplement to which it is attached)*

### Information in relation to underlying indices

<b>“i”</b>	<b>Indicies</b>	<b>Index Sponsor</b>	<b>Exchange</b>	<b>Related Exchange</b>	<b>Initial Index Level</b>	<b>Trigger Level</b>
1	CAC 40 (Bloomberg:CAC)	Euronext Paris	Euronext Paris	All Exchanges	7201.64	65.0000% of the Initial Index Level
2	EURO STOXX 50 (Bloomberg: SX5E)	STOXX Limited	Multiple Exchange Index	All Exchanges	4302.14	65.0000% of the Initial Index Level

**ANNEX 2**

*(This Annex forms part of the Pricing Supplement to which it is attached)*

<b>"j"</b>	<b>Automatic Early Redemption Valuation Date<sub>j</sub></b>	<b>Automatic Early Redemption Date<sub>j</sub></b>	<b>Automatic Early Redemption Level<sub>j</sub></b>	<b>Automatic Early Redemption Amount<sub>j</sub></b>
1	17 Jan 2023	24 Jan 2023	100.0000%	105.0000%
2	17 Jul 2023	24 Jul 2023	100.0000%	107.5000%
3	17 Jan 2024	24 Jan 2024	95.0000%	110.0000%
4	17 Jul 2024	24 Jul 2024	95.0000%	112.5000%
5	17 Jan 2025	24 Jan 2025	90.0000%	115.0000%
6	17 Jul 2025	24 Jul 2025	90.0000%	117.5000%
7	19 Jan 2026	26 Jan 2026	85.0000%	120.0000%
8	17 Jul 2026	24 Jul 2026	85.0000%	122.5000%
9	None	None	None	None

\*Subject to postponement in accordance with Condition 22(e)

## ANNEX 3

*(This Annex forms part of the Pricing Supplement to which it is attached)*

### STATEMENTS REGARDING THE CAC-40 INDEX

Euronext N.V. or its subsidiaries holds all (intellectual) proprietary rights with respect to the CAC-40 Index. Euronext N.V. or its subsidiaries do not sponsor, endorse or have any other involvement in the issue and offering of the Notes or the Warrants or the Certificates, as the case may be. Euronext N.V. and its subsidiaries disclaim any liability for any inaccuracy in the data on which the CAC-40 Index is based, for any mistakes, errors, or omissions in the calculation and/or dissemination of the CAC-40 Index, or for the manner in which it is applied in connection with the issue and offering thereof.

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  - the merchantability and the fitness for a particular purpose or use of the Index and its data;
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