

PRICING SUPPLEMENT

Pricing Supplement dated: 17 January 2020

HSBC Bank plc

(A company incorporated with limited liability in England with registered number 14259)

Programme for the Issuance of Notes and Warrants

Issue of EUR 2,150,000 Variable Coupon Automatic Early Redemption Index-Linked Notes due January 2027 linked to SX5E - EURO STOXX 50

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the offering memorandum dated 6 June 2019 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the "**Conditions**") set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC (as amended or superseded, the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU, as amended and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

1.	Issuer:	HSBC Bank plc
2.	Tranche number:	1
3.	Currency:	
	(i) Denomination Currency:	Euro (" EUR ")
	(ii) Settlement Currency:	EUR
4.	Aggregate Principal Amount of Notes:	
	(i) Series:	EUR 2,150,000
	(ii) Tranche:	EUR 2,150,000
5.	Issue Price:	100 per cent. of the Aggregate Principal Amount
6.	(i) Denomination(s):	EUR 1,000
	(Condition 2)	
	(ii) Calculation Amount:	The Denomination
	(iii) Aggregate Outstanding Notional Amount Rounding:	Not applicable
7.	(i) Issue Date:	20 January 2020
	(ii) Interest Commencement Date:	Issue Date
	(iii) Trade Date:	08 January 2020
8.	Maturity Date:	27 January 2027, subject to early redemption on an Automatic Early Redemption Date and adjusted in accordance with the Following Business Day Convention.
	(Condition 7(a))	
9.	Change of interest or redemption basis:	Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10.	Fixed Rate Note provisions:	Not applicable
	(Condition 4)	
11.	Floating Rate Note provisions:	Not applicable
	(Condition 5)	
12.	Zero Coupon Note provisions:	Not applicable
	(Condition 6)	

13. Equity/Index-Linked Interest Note and other variable-linked interest Note provisions : Applicable
- (i) Index/formula/other variable: The Index as defined in paragraph 31(i) below
- (ii) Provisions for determining interest where calculated by reference to Equity/Index and/or formula and/or other variable: Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions:

(a) If the Calculation Agent determines that, on a Variable Coupon Valuation Date_j (as set out in Annex 1), **Perf_j** is greater than or equal to the relevant Coupon Level_j (as set out in Annex 1), the amount of interest payable on the immediately succeeding Variable Coupon Interest Payment Date_j shall be an amount in the Settlement Currency (the "**Variable Coupon Amount**") equal to the product of the Calculation Amount and 1.25 per cent.

Otherwise, no coupon will be paid.

(b) If the Calculation Agent determines that, on the Valuation Date (as defined in paragraph 32 below), **Perf_j** is greater than or equal to 75 per cent, the Variable Coupon Amount payable on the Maturity Date shall be an amount in the Settlement Currency equal to the product of the Calculation Amount and 1.25 per cent.

Otherwise, no coupon will be paid.

Where:

"**Perf_j**" means:

$$\frac{S_j}{\text{Initial Index Level}}$$

"**S_j**" means, in respect of the Index and a Variable Coupon Valuation Date_j or the Valuation Date, the level of the Index, at the Valuation Time on such date.

"**Initial Index Level**" as defined in paragraph 31(vi) below

(iii) Provisions for determining interest where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 31(x) and 31(xii) below
(iv) Interest or calculation period(s):	Not applicable
(v) Interest Payment Date(s):	Each date specified as such in Annex 1 (each a " Variable Coupon Interest Payment Date_j "), adjusted in accordance with the Business Day Convention and subject (except in the case of the Maturity Date) to early redemption on an Automatic Early Redemption Date _j .
(vi) Business Day Convention:	Following Business Day Convention
(vii) Business Centre(s):	TARGET
(viii) Minimum Interest Rate:	Not applicable
(ix) Maximum Interest Rate:	Not applicable
(x) Day Count Fraction:	Not applicable

PROVISIONS RELATING TO REDEMPTION

14. Issuer's optional redemption (Call Option): (<i>Condition 7(c)</i>)	Not applicable
15. Noteholder's optional redemption (Put Option): (<i>Condition 7(d)</i>)	Not applicable
16. Final Redemption Amount of each Note: (<i>Condition 7(a)</i>)	See paragraph 17 below
17. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/Index-Linked or other variable-linked:	Applicable
(i) Index/formula/other variable:	The Index as defined in paragraph 31(i) below
(ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or formula and/or other variable:	Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that: - the Final Index Level (as defined in the paragraph 31(vii) below) is greater than or

equal to 80 per cent. of the Initial Index Level, the Issuer shall redeem the Notes on the Maturity Date at EUR 1,000 per Calculation Amount;

- the Final Index Level is less than 80 per cent. of the Initial Index Level and a Trigger Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at EUR 1,000 per Calculation Amount ; or

- the Final Index Level is less than 80 per cent. of the Initial Index Level, and a Trigger Event has occurred, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times (\text{Final Index Level} / \text{Strike Level})$$

Where:

“**Strike Level**” means 100% of the Initial Index Level.

“**Trigger Event**” means, that the Final Index Level, as determined by the Calculation Agent, is lower than the Trigger Level.

“**Trigger Level**” means 2546.3430

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| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xii) below |
| (iv) | Minimum Final Redemption Amount: | Not applicable |
| (v) | Maximum Final Redemption Amount: | Not applicable |
| 18. | Instalment Notes: | Not applicable |

	<i>(Condition 7(a))</i>	
19.	Early Redemption:	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons or illegality):	Fair Market Value
	<i>(Conditions 7(b) or 7(f))</i>	
	(ii) Early Redemption Amount (upon redemption following an Event of Default):	Fair Market Value
	<i>(Condition 11)</i>	
	(iii) Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event):	Fair Market Value
	<i>(Condition 9(f)(Y) or 15A)</i>	
	(iv) Other redemption provisions:	Applicable – see paragraph 35(iii) and Annex 1 below

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes:	Bearer Notes
	<i>(Condition 2(a))</i>	
21.	New Global Note:	No
22.	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes:	Yes. Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
	<i>(Condition 2(a))</i>	
	(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material	Yes

	disadvantage following a change of law or regulation:	
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	Yes
23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days following the Issue Date
24.	If issued in registered form (other than Uncertified Registered Notes):	Not applicable
25.	Payments: (<i>Condition 9</i>)	
	(i) Relevant Financial Centre Day:	TARGET
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) LBMA Physical Settlement Provisions:	Not applicable
26.	Redenomination: (<i>Condition 10</i>)	Not applicable
27.	Other terms:	See Annexe 1

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

28.	Physical Delivery:	Not applicable
29.	Provisions for Equity-Linked Notes:	Not applicable
30.	Additional provisions for Equity-Linked Notes:	Not applicable
31.	Provisions for Index-Linked Notes:	Applicable
	(i) Index(ices):	EURO STOXX 50, which is a Multiple Exchange Index (Bloomberg: SX5E)
	(ii) Index Sponsor:	STOXX Limited
	(iii) Index Rules:	Not applicable

	(iv) Exchange(s):	Euronext Paris
	(v) Related Exchange(s):	All Exchanges
	(vi) Initial Index Level:	3772.36
	(vii) Final Index Level:	The definition in Condition 22(a) applies
	(viii) Strike Date:	08 January 2020
	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 22(f) applies
	(xi) China Connect Underlying:	No
	(xii) Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xiii) Index Substitution:	Not applicable
	(xiv) Alternative Pre-nominated Index:	Not applicable
32.	Valuation Date(s):	15 January 2027, subject to postponement in accordance with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33.	Valuation Time:	The definition in Condition 22(a) applies
34.	Averaging Dates:	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	Perf_j (as defined in paragraph 13(ii) above) is greater than or equal to the Automatic Early Redemption Level _j as of any Automatic Early Redemption Valuation Date _j

- Automatic Early Redemption Valuation Date(s):	Each date specified as such in Annex 1 ("j" ranking from 1 to 27) (each an " Automatic Early Redemption Valuation Date_j "). Each Automatic Early Redemption Valuation Date _j shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".
- Automatic Early Redemption Level:	See Annex 1
- Automatic Early Redemption Rate:	100%
- Automatic Early Redemption Date(s):	Each date specified as such in Annex ("j" ranking from 1 to 27) (each an " Automatic Early Redemption Date_j "), subject to adjustment in accordance with the Following Business Day Convention
- Automatic Early Redemption Amount:	The definition in Condition 22(a) applies
- Accrued interest payable on Automatic Early Redemption:	No – interest does not accrue

DISTRIBUTION

36.	(i) If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii) If syndicated, names of other Dealers (if any):	Not applicable
37.	Prohibition of Sales to EEA Retail Investors:	Not applicable
38.	Selling restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S). 40-day Distribution Compliance Period: Not applicable

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| 39. | Exemption(s) from requirements under Directive 2003/71/EC (as amended or superseded, the " Prospectus Directive "): | The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer. |
| 40. | Additional U.S. federal income tax considerations: | The Notes are not Section 871(m) Notes for the purpose of Section 871(m). |
| 41. | Additional selling restrictions: | Not applicable |

CONFIRMED

HSBC BANK PLC



By: _____
Authorised Signatory

Date: _____

PART B - OTHER INFORMATION

1. LISTING

- (i) Listing Application will be made to admit the Notes to listing on Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (ii) Admission to trading Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of EUR 800 admission to trading:

2. RATINGS

Ratings: The Notes are not rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer, and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of past and future performance and volatility of the Index can be obtained from Bloomberg page SX5E

OPERATIONAL INFORMATION

5. ISIN Code: XS2102495756
6. Common Code: 210249575

7.	CUSIP:	Not applicable
8.	Valoren Number:	Not applicable
9.	SEDOL:	Not applicable
10.	WKN:	Not applicable
11.	Other identifier / code:	Not applicable
12.	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable.
13.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
14.	Delivery:	Delivery against payment
15.	Settlement procedures:	Medium Term Note
16.	Additional Paying Agent(s) (if any):	None
17.	Common Depositary:	HSBC Bank plc
18.	Calculation Agent:	HSBC Bank plc
19.	ERISA Considerations:	ERISA prohibited

ANNEX 1

(This annex forms part of the Pricing Supplement to which it is attached)

“j”	Automatic Early Redemption Valuation Date_j	Automatic Early Redemption Date_j	Automatic Early Redemption Level_j	Variable Coupon Valuation Date_j*	Variable Coupon Interest Payment Date_j	Coupon Level_j
1	15 Apr 2020	27 Apr 2020	101.00%	15 Apr 2020	27 Apr 2020	80.00%
2	15 Jul 2020	27 Jul 2020	100.00%	15 Jul 2020	27 Jul 2020	80.00%
3	15 Oct 2020	27 Oct 2020	99.00%	15 Oct 2020	27 Oct 2020	80.00%
4	15 Jan 2021	27 Jan 2021	98.00%	15 Jan 2021	27 Jan 2021	80.00%
5	15 Apr 2021	27 Apr 2021	97.00%	15 Apr 2021	27 Apr 2021	75.00%
6	15 Jul 2021	27 Jul 2021	96.00%	15 Jul 2021	27 Jul 2021	75.00%
7	15 Oct 2021	27 Oct 2021	95.00%	15 Oct 2021	27 Oct 2021	75.00%
8	17 Jan 2022	27 Jan 2022	94.00%	17 Jan 2022	27 Jan 2022	75.00%
9	13 Apr 2022	27 Apr 2022	93.00%	13 Apr 2022	27 Apr 2022	75.00%
10	15 Jul 2022	27 Jul 2022	92.00%	15 Jul 2022	27 Jul 2022	75.00%
11	17 Oct 2022	27 Oct 2022	91.00%	17 Oct 2022	27 Oct 2022	75.00%
12	17 Jan 2023	27 Jan 2023	90.00%	17 Jan 2023	27 Jan 2023	75.00%
13	17 Apr 2023	27 Apr 2023	89.00%	17 Apr 2023	27 Apr 2023	75.00%
14	17 Jul 2023	27 Jul 2023	88.00%	17 Jul 2023	27 Jul 2023	75.00%
15	17 Oct 2023	27 Oct 2023	87.00%	17 Oct 2023	27 Oct 2023	75.00%
16	17 Jan 2024	29 Jan 2024	86.00%	17 Jan 2024	29 Jan 2024	75.00%
17	17 Apr 2024	29 Apr 2024	85.00%	17 Apr 2024	29 Apr 2024	75.00%
18	17 Jul 2024	29 Jul 2024	84.00%	17 Jul 2024	29 Jul 2024	75.00%
19	16 Oct 2024	28 Oct 2024	83.00%	16 Oct 2024	28 Oct 2024	75.00%
20	15 Jan 2025	27 Jan 2025	82.00%	15 Jan 2025	27 Jan 2025	75.00%
21	14 Apr 2025	28 Apr 2025	81.00%	14 Apr 2025	28 Apr 2025	75.00%

“j”	Automatic Early Redemption Valuation Date_j	Automatic Early Redemption Date_j	Automatic Early Redemption Level_j	Variable Coupon Valuation Date_j*	Variable Coupon Interest Payment Date_j	Coupon Level_j
22	16 Jul 2025	28 Jul 2025	80.00%	16 Jul 2025	28 Jul 2025	75.00%
23	15 Oct 2025	27 Oct 2025	80.00%	15 Oct 2025	27 Oct 2025	75.00%
24	15 Jan 2026	27 Jan 2026	80.00%	15 Jan 2026	27 Jan 2026	75.00%
25	15 Apr 2026	27 Apr 2026	80.00%	15 Apr 2026	27 Apr 2026	75.00%
26	15 Jul 2026	27 Jul 2026	80.00%	15 Jul 2026	27 Jul 2026	75.00%
27	15 Oct 2026	27 Oct 2026	80.00%	15 Oct 2026	27 Oct 2026	75.00%
28	None	None	None	The Valuation Date	Maturity Date	75.00%

* Subject to postponement in accordance with Condition 22(e)

ANNEX 2

(This Annex forms part of the Pricing Supplement to which it is attached)

STATEMENTS REGARDING THE EURO STOXX 50 INDEX

STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to the Issuers, other than the licensing of the EURO STOXX 50® Index or STOXX Index and the related trademarks for use in connection with the Notes, Warrants or Certificates, as the case may be.

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- have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Notes, Warrants or Certificates, as the case may be;
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- the accuracy, timeliness and completeness of the EURO STOXX 50® Index or the STOXX Index and its data;
 - the merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index or the STOXX Index and its data; or
 - the performance of the Notes, Warrants or Certificates, as the case may be, generally.
- STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the EURO STOXX 50® Index or the STOXX Index or its data.

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