

PRICING SUPPLEMENT

Pricing Supplement dated 28 September 2020

HSBC Bank plc

(a company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of GBP 500,000

Notes linked to UKSED3P Investments Limited Class A Preference Shares Series EIS 1811

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the “**Pricing Supplement**”) relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin (“**Euronext Dublin**”) and must be read in conjunction with the offering memorandum dated 3 June 2020 as supplemented from time to time (the “**Offering Memorandum**”) which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes including the Terms and Conditions of the Preference Share Linked Notes (the “**Conditions**”) set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at *HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom* and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended) and not to be offered to the public in the European Economic Area or in the United Kingdom (other than pursuant to one or more of the exemptions set out in the Prospectus Regulation).

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under “Risk Factors” in the Offering Memorandum.

- | | | |
|----|------------------------|---------------|
| 1. | Issuer: | HSBC Bank plc |
| 2. | Tranche Number: | 1 |

3. **Currency:**
- (i) Settlement Currency: Great British Pound (GBP)
- (ii) Denomination Currency: GBP
4. **Aggregate Principal Amount of Notes:**
- (i) Series: GBP 500,000
- (ii) Tranche: GBP 500,000
5. **Issue Price:** 100 per cent. of the Aggregate Principal Amount
6. (i) Denomination(s): GBP 1,000
(*Condition 2*)
- (ii) Calculation Amount: The Denomination
- (iii) Aggregate Outstanding Nominal Amount Rounding: Not applicable
7. Issue Date: 29 September 2020
8. Trade Date: 15 September 2020
9. **Maturity Date:**
(*Condition 7(a)*)
- means (1) if the Preference Shares become subject to the auto-call provisions contained in the terms and conditions of the Preference Shares and redemption occurs (or would have become subject to such redemption but for the delay of the date for valuation or determination of the underlying asset or reference basis (or any part thereof) for the Preference Shares on or about such date):
- (1) in the year 2021, the 29 September 2021
- (2) in the year 2022, the 04 January 2022
- (3) in the year 2022, the 29 March 2022
- (4) in the year 2022, the 29 June 2022
- (5) in the year 2022, the 29 September 2022
- (6) in the year 2023, the 03 January 2023
- (7) in the year 2023, the 29 March 2023
- (8) in the year 2023, the 29 June 2023
- (9) in the year 2023, the 29 September 2023
- (10) in the year 2024, the 03 January 2024
- (11) in the year 2024, the 02 April 2024

- (12) in the year 2024, the 01 July 2024
- (13) in the year 2024, the 30 September 2024
- (14) in the year 2025, the 02 January 2025
- (15) in the year 2025, the 31 March 2025
- (16) in the year 2025, the 30 June 2025
- (17) in the year 2025, the 29 September 2025
- (18) in the year 2025, the 31 December 2025
- (19) in the year 2026, the 30 March 2026
- (20) in the year 2026, the 29 June 2026

or (2) otherwise 29 September 2026, or, in each case and if later, 2 (two) Business Days following Valuation Date

10. **Change of interest or redemption basis:** Not applicable

PROVISIONS RELATING TO REDEMPTION

11. Final Redemption Amount of each Note:
(Condition 7(a))

The product of:

(a) Calculation Amount; and

$$(b) \frac{\text{Share Value}_{\text{final}}}{\text{Share Value}_{\text{initial}}}$$

per Calculation Amount

Where:

"**Share Value_{final}**" means the Preference Share Value on the Valuation Date; and

"**Share Value_{initial}**" means the Preference Share Value on the Initial Valuation Date.

12.	Early Redemption Amount:	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons, illegality, following redemption at the option of the Issuer, following an event of default, following the occurrence of a Preference Share Early Redemption Event, an Extraordinary Event or Additional Disruption Event) <i>(Condition 7(b), 7(f), 23(b), 23(c) or 23(d))</i>	Per Calculation Amount, an amount in GBP calculated by the Calculation Agent on the same basis as the Final Redemption Amount except that the definition of Share Value _{final} shall be the Preference Share Value on the day falling 2 (two) Business Days before the due date for early redemption of the Notes.
	(ii) Early Redemption Amount (upon redemption following an Event of Default) <i>(Condition 11)</i>	Per Calculation Amount, an amount in GBP calculated by the Calculation Agent on the same basis as the Final Redemption Amount except that the definition of Share Value _{final} shall be the Preference Share Value on the day falling 2 (two) Business Days before the due date for early redemption of the Notes.
	(iii) Other redemption provisions:	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

13.	Form of Notes: <i>(Condition 2(a))</i>	Bearer Notes
14.	New Global Note:	No
15.	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: <i>(Condition 2(a))</i>	Yes Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note.
	(iii) Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change in law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Not applicable
	(v) Talons for future Coupons to be attached to Definitive Notes:	Not applicable

16.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days after the Issue Date
17.	If issued in registered form (other than Uncertificated Registered Notes):	Not applicable
18.	Payments: (<i>Condition 9</i>)	
	(i) Relevant Financial Centre Day:	London
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement provisions:	Not applicable
19.	Other terms:	See Annex 1

PROVISIONS APPLICABLE TO PREFERENCE SHARE-LINKED NOTES

20.	Provisions for Preference Share-Linked Notes:	
	(i) Preference Shares	UKSED3P Investments Limited Class A Preference Shares Series EIS 1811
	(ii) Preference Share Issuer:	UKSED3P Investments Limited
	(iii) Initial Valuation Date:	the Issue Date
	(iv) Valuation Date:	means the 8th (eighth) Business Day following the Preference Share Valuation Date
	(v) Preference Share Valuation Date:	means (1) if the Preference Shares become subject to the auto-call provisions contained in the terms and conditions of the Preference Shares (or would have become subject to such auto-call provisions but for the delay of the date for valuation or determination of the underlying asset or reference basis (or any part thereof) for the Preference Shares on or about such date):
		(1) in the year 2021, the 15 September 2021
		(2) in the year 2021, the 15 December 2021

- (3) in the year 2022, the 15 March 2022
- (4) in the year 2022, the 15 June 2022
- (5) in the year 2022, the 15 September 2022
- (6) in the year 2022, the 15 December 2022
- (7) in the year 2023, the 15 March 2023
- (8) in the year 2023, the 15 June 2023
- (9) in the year 2023, the 15 September 2023
- (10) in the year 2023, the 15 December 2023
- (11) in the year 2024, the 15 March 2024
- (12) in the year 2024, the 17 June 2024
- (13) in the year 2024, the 16 September 2024
- (14) in the year 2024, the 16 December 2024
- (15) in the year 2025, the 17 March 2025
- (16) in the year 2025, the 16 June 2025
- (17) in the year 2025, the 15 September 2025
- (18) in the year 2025, the 15 December 2025
- (19) in the year 2026, the 16 March 2026
- (20) in the year 2026, the 15 June 2026

or (2) otherwise 15 September 2026, or, in each case, if such date for valuation of or any determination of the underlying asset or reference basis (or any part thereof) for the Preference Shares falling on or about such day is to be delayed in accordance with the terms and conditions of the Preference Shares by reason of a disruption or adjustment event, the Preference Share Valuation Date shall be such delayed valuation or determination date, all as determined by the Calculation Agent.

- (vi) Valuation Time: at or around 5 pm (New York time)
- (vii) Extraordinary Event: Condition 23(c) applies

- | | | |
|--------|--|--|
| (viii) | Additional Disruption Event: | Condition 23(d) applies. The following Additional Disruption Events apply: Change in Law and Insolvency Filing |
| 21. | Additional provisions for Preference Share-Linked Notes: | Not applicable |

DISTRIBUTION

- | | | |
|-----|--|---|
| 22. | (i) If syndicated, names of Relevant Dealer(s): | Not applicable |
| | (ii) If syndicated, names, addresses and underwriting commitments of other Dealers (if any): | Not applicable |
| 23. | Prohibition of Sales to EEA and UK Retail Investors: | Not applicable |
| 24. | Selling Restrictions: | TEFRA D Rules |
| | United States of America: | Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S). |
| | | 40-Day Distribution Compliance Period: Not applicable |
| 25. | Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended) (the "Prospectus Regulation"): | The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer. |
| 26. | Additional U.S. federal income tax considerations: | The Notes are not Section 871(m) Notes for the purpose of Section 871(m). |
| 27. | Additional selling restrictions: | Not applicable |

CONFIRMED

Signed on behalf of HSBC Bank plc:



Ben Ware

By: -----

Authorised Signatory

Date: -----

PART B - OTHER INFORMATION

1. LISTING

- (i) Listing Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (ii) Admission to trading Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of admission to EUR 800 trading:

2. RATINGS

Ratings: The Notes are not rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer, and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. PERFORMANCE OF THE PREFERENCE SHARES AND OTHER INFORMATION CONCERNING THE PREFERENCE SHARES AND THE PREFERENCE SHARE UNDERLYING

The Preference Share-Linked Notes relate to the Class A Preference Shares Series EIS 1811 of the Preference Share Issuer.

The Preference Share Value will be published on the following publicly available website <https://www.hsbcnet.com/gbm/structured-investments/united-kingdom/investment-managers.html>.

The performance of the Preference Shares depends on the performance of the relevant underlying asset(s) or basis of reference to which the Preference Shares are linked (the "**Preference Share Underlying**"). The Preference Share Underlying is the *FTSE™ 100 Index, S&P 500® Index and Euro STOXX 50®*. Information on the Preference Share Underlying (including past and future performance and volatility) is published on the website[s] of Financial Times Limited and Standard & Poor's Corporation and STOXX Limited.

5. REASONS FOR THE OFFER

Not applicable

OPERATIONAL INFORMATION

6. ISIN Code: XS2235805566

7.	Common Code:	223580556
8.	CUSIP:	Not applicable
9.	SEDOL:	Not applicable
10.	WKN:	Not applicable
11.	Other identifier code:	Not applicable
12.	Intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable
13.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
14.	Delivery:	Delivery against payment
15.	Settlement procedures:	Medium Term Note
16.	Additional Paying Agent(s) (if any):	None
17.	Common Depository:	HSBC Bank plc
18.	Calculation Agent:	HSBC Bank plc
19.	ERISA Considerations:	ERISA prohibited

ANNEX 1

(This Annex forms part of the Final Terms to which it is attached)

Index Disclaimer

STATEMENTS REGARDING THE EURO STOXX 50® INDEX AND STOXX INDEX

STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to the Issuers, other than the licensing of the EURO STOXX 50® Index or STOXX Index and the related trademarks for use in connection with the Notes or Preference Shares.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not:
sponsor, endorse, sell or promote the Notes or Preference Shares;

recommend that any person invest in the Notes or Preference Shares or any other securities;
have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Notes or Preference Shares;

have any responsibility or liability for the administration, management or marketing of the Notes or Preference Shares; or

consider the needs of the Notes or Preference Shares or the owners of the Notes or Preference Shares in determining, composing or calculating the EURO STOXX 50® Index or STOXX Index or have any obligation to do so.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Notes or Preference Shares or their performance.

STOXX does not assume any contractual relationship with the purchasers of the Notes or Preference Shares or any other third parties.

Specifically:

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:

the results to be obtained by the Notes or Preference Shares, the owner of the Notes or Preference Shares or any other person in connection with the use of the EURO STOXX 50® Index or STOXX Index and the data included in the EURO STOXX 50® Index or the STOXX Index;

the accuracy, timeliness and completeness of the EURO STOXX 50® Index or the STOXX Index and its data;

the merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index or the STOXX Index and its data; or

the performance of the Notes or Preference Shares generally.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the EURO STOXX 50® Index or the STOXX Index or its data.

Under no circumstances will STOXX, Deutsche Börse Group or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the EURO STOXX 50® Index or the STOXX Index or its data or generally in relation to the Notes or Preference Shares, even in circumstances where STOXX, Deutsche Börse Group or their licensors, research partners or data providers are aware that such loss or damage may occur.

The licensing agreement between the Issuers and STOXX is solely for their benefit and not for the benefit of the owners of the Notes or Preference Shares or any other third parties.

STATEMENTS REGARDING THE FTSE® 100 INDEX

The Notes and Preference Shares (the "**Products**") have been developed solely by their respective issuers. The Products are not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "**LSE Group**"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in the FTSE® 100 Index (the "**Index**") vest in the relevant LSE Group company which owns the Index. FTSE®, Russell® and FTSE Russell® are trade marks of the relevant LSE Group company and are used by any other LSE Group company under license.

The Index is calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Products. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Products or the suitability of the Index for the purpose to which it is being put by the issuers of the Products.

STATEMENTS REGARDING THE STANDARD & POOR'S 500® INDEX (THE "S&P 500 INDEX")

The "S&P 500 Index" is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("**SPDJI**"), and has been licensed for use by the Issuers Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("**S&P**"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("**Dow Jones**"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Issuers. It is not possible to invest directly in an index. The Notes or Preference Shares are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "**S&P Dow Jones Indices**"). S&P Dow Jones Indices makes no representation or warranty, express or implied, to the owners of the Notes or Preference Shares or any member of the public regarding the advisability of investing in securities generally or in the Notes or Preference Shares particularly or the ability of the S&P 500 Index to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices' only relationship to the Issuers with respect to the S&P 500 Index, is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P 500 Index is determined, composed and calculated by S&P Dow Jones Indices without regard to the issuers of the Notes or Preference Shares or the Notes or Preference Shares. S&P Dow Jones Indices have no obligation to take the needs of the issuers of the Notes or Preference Shares or the owners of the Notes or Preference Shares into consideration in determining, composing or calculating the S&P 500 Index. S&P Dow Jones Indices are not responsible for and have not participated in the determination of the prices, and amount of the Notes or Preference Shares or the timing of the issuance or sale of the Notes or Preference Shares or in the determination or calculation of the equation by which the Notes or Preference Shares are to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices has no obligation or liability in connection with the administration, marketing or trading of the Notes or Preference Shares. There is no assurance that investment products based on the S&P 500 Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment or tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

S&P DOW JONES INDICES DOES NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P 500 INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY THE ISSUERS OF THE NOTES OR

PREFERENCE SHARES, OWNERS OF THE NOTES OR PREFERENCE SHARES, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500 INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND THE ISSUERS OF THE NOTES OR PREFERENCE SHARES, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.