

FINAL TERMS

Final Terms dated: 16 June 2023

HSBC Bank plc

(A company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of

EUR 2,500,000 Automatic Early Redemption Index-Linked Notes due June 2026 linked to a Basket of Indices

PART A - CONTRACTUAL TERMS

This document constitutes the final terms (the "**Final Terms**") relating to the issue of the Tranche of Notes described herein and must be read in conjunction with the Base Prospectus dated 24 June 2022 as supplemented from time to time (the "**Base Prospectus**"). The Base Prospectus is a base prospectus in accordance with Art. 35 para. 1 of the Financial Services Act ("**FinSA**") and has been evaluated and approved pursuant to Art. 51 et seq. of the FinSA and Art. 59 et seq. of the Financial Services Ordinance ("**FinSO**") by the reviewing body SIX Exchange Regulation AG ("**Reviewing Body**"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus. The Alternative Note General Conditions do not apply to the Notes.

Except as disclosed in these Final Terms and the Base Prospectus, there has been no significant change in the financial or trading position of the Issuer and its subsidiary undertakings since 31 December 2022.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors' 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Base Prospectus does not comprise (i) a prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Base Prospectus has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in the Prospectus Regulation).

The Notes do not constitute a collective investment scheme as defined in the Federal Collective Investment Schemes Act ("CISA") and are therefore neither governed by the CISA nor subject to supervision by the Swiss Financial Market Supervisory Authority ("FINMA"). Accordingly, Noteholders do not have the benefit of the specific investor protection provided under the CISA. Noteholders bear the issuer risk.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own

financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Base Prospectus and these Final Terms. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Base Prospectus.

1	Issuer:	HSBC Bank plc
2	Tranche number:	1
3	Currency:	
	(i) Denomination Currency:	Euro (" EUR ")
	(ii) Settlement Currency:	EUR
4	Aggregate Principal Amount:	
	(i) Series:	EUR 2,500,000
	(ii) Tranche:	EUR 2,500,000
5	Issue Price:	100 per cent. of the Aggregate Principal Amount
6	(i) Denomination(s): (<i>Condition 2</i>)	EUR 1,000
	(ii) Calculation Amount:	The Denomination
	(iii) Aggregate Outstanding Nominal Amount Rounding:	Not applicable
7	(i) Issue Date:	16 June 2023
	(ii) Interest Commencement Date:	Not applicable
	(iii) Trade Date:	9 June 2023
8	Maturity Date: (<i>Condition 7(a)</i>)	16 June 2026, subject to early redemption on an Automatic Early Redemption Date (see paragraph 35(iii) below) and adjusted in accordance with the Following Business Day Convention.
9	Change of interest or redemption basis:	Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10	Fixed Rate Note provisions: (<i>Condition 4</i>)	Not applicable
11	Floating Rate Note provisions: (<i>Condition 5</i>)	Not applicable
12	Zero Coupon Note provisions: (<i>Condition 6</i>)	Not applicable
13	Equity-/Index-Linked Interest Note and other variable-linked interest Note provisions:	Not applicable

PROVISIONS RELATING TO REDEMPTION

14	Issuer's optional redemption (Call Option): (Condition 7(c))	Not applicable
15	Noteholder's optional redemption (Put Option): (Condition 7(d))	Not applicable
16	Final Redemption Amount of each Note: (Condition 7(a))	See paragraph 17 below
17	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked, Index-Linked or other variable-linked:	Applicable
	(i) Index/formula/other variable:	The Basket as defined in paragraph 31(i) below
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or formula and/or other variable:	<p>Unless previously redeemed or purchased and cancelled, if the Calculation Agent determines that:</p> <p>- WO_{final} is greater than or equal to 100.00%, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in cash in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:</p> $\text{Calculation Amount} \times 132.10\%$ <p>- WO_{final} is less than 100.00% and a Barrier Event has not occurred, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in cash in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:</p> $\text{Calculation Amount} \times 100\%$ <p>- WO_{final} is less than 100.00% and a Barrier Event has occurred, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in cash in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:</p>

$$\text{Calculation Amount} \times \frac{\text{WO}_{\text{final}}}{\text{Strike}}$$

Where:

"Barrier Event" means an event which will be deemed to have occurred if the level of any Index_i as determined by the Calculation Agent on the relevant Exchange (or, with respect to a Multiple Exchange Index, the official level of such Index as calculated and published by the Index Sponsor) as of any time during the Barrier Period, is less than or equal to the Barrier Level.

"Barrier Level" means, with respect to an Index_i, the level specified as such in Annex 1 with respect to such Index.

"Barrier Period" means the period from, and including, the Strike Date to, and including, the Valuation Date.

"Strike" means 100.00%.

"WO_{final}" means, in respect of the Valuation Date, the lowest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$\min_{i=1 \text{ to } 3} \left[\frac{S_{\text{final}}^i}{S_0^i} \right]$$

Where:

"i" means each Index in the Basket, 1 to 3.

"S_{final}ⁱ" means, in respect of an Index_i and the Valuation Date, the Final Index Level (as defined in paragraph 31(vii) below) of such Index.

"S₀ⁱ" means, in respect of an Index_i, the Initial Index Level (as defined in paragraph 31(vi) below) of such Index.

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| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xii) below. |
| (iv) | Minimum Final Redemption Amount: | Not applicable |
| (v) | Maximum Final Redemption Amount: | 132.10 per cent. of the Calculation Amount (per Calculation Amount) |

(Condition 7(a))

19	Early Redemption:	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons or illegality): (Conditions 7(b) or 7(f))	Fair Market Value
	(ii) Early Redemption Amount (upon redemption following an Event of Default): (Condition 11)	Fair Market Value
	(iii) Early Redemption Amount (upon redemption following an FX Disruption Event or a Benchmark Trigger Event): (Condition 9(e)(Y) or 15A)	Fair Market Value
	(iv) Other redemption provisions:	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20	Form of Notes: (Condition 2(a))	Bearer Notes
21	New Global Note:	No
22	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (Condition 2(a))	Yes. Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note.
	(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Not applicable
	(v) Talons for future Coupons to be attached to Definitive Notes:	Not applicable
23	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days after the Issue Date

24	If issued in registered form:	Not applicable
25	Payments: (Condition 9)	
	(i) Relevant Financial Centre Day:	Euro Business Day
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement provisions:	Not applicable
	(viii) Physical Settlement provisions:	Not applicable
26	Redenomination: (Condition 10)	Not applicable
27	Other terms:	The Business Centre for the purposes of "Business Day" is: Euro Business Day.

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES, EQUITY-LINKED NOTES

28	Physical Delivery:	Not applicable
29	Provisions for Equity-Linked Notes:	Not applicable
30	Additional provisions for Equity-Linked Notes:	Not applicable
31	Provisions for Index-Linked Notes:	Applicable
	(i) Index(ices):	The Indices comprising the basket (the " Basket ") specified in Annex 1.
	(ii) Index Sponsor:	With respect to each Index _i , the entity specified as such in Annex 1.
	(iii) Index Rules:	Not applicable
	(iv) Exchange(s):	With respect to each Index _i , each exchange or quotation system specified as such in Annex 1.
	(v) Related Exchange(s):	With respect to each Index _i , All Exchanges.
	(vi) Initial Index Level:	With respect to each Index _i , the level specified as such in Annex 1.
	(vii) Final Index Level:	The definition in Condition 21(a) applies.

	(viii) Strike Date:	9 June 2023
	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 21(f) applies
	(xi) China Connect Underlying:	No
	(xii) Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xiii) Index Substitution:	Not applicable
	(xiv) Alternative Pre-nominated Index:	Not applicable
32	Valuation Date(s):	9 June 2026, subject to postponement in accordance with Condition 21(e).
	- Specified Maximum Number of Disrupted Days:	The definition in Condition 21(a) applies
	- Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 21(e):	3
33	Valuation Time:	The definition in Condition 21(a) applies
34	Averaging Dates:	Not applicable
35	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	Applicable – an Automatic Early Redemption Event occurs if, in the determination of the Calculation Agent, WO_j (as defined below) is greater than or equal to the Automatic Early Redemption Level as of any Automatic Early Redemption Valuation Date.
		Where:
		" WO_j " means, in respect of an Automatic Early Redemption Valuation Date, the lowest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$\min_{i=1 \text{ to } 3} \left[\frac{S_j^i}{S_0^i} \right]$$

Where:

"i" means each Index in the Basket, 1 to 3.

"S_jⁱ" means, in respect of an Index_i and an Automatic Early Redemption Valuation Date, the level of such Index as determined by the Calculation Agent the relevant Exchange (or, with respect to a Multiple Exchange Index, the official closing level as of the Valuation Time of such Index as calculated and published by the Index Sponsor) as of the Valuation Time on such date.

"S₀ⁱ" means, in respect of an Index_i, the Initial Index Level of such Index (as specified in the paragraph 31(vi) above).

- Automatic Early Redemption Valuation Date: Each date specified as such in Annex 2 ("j" ranking from 1 to 11) (each an "**Automatic Early Redemption Valuation Date_j**").
Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 21(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to the "Automatic Early Redemption Valuation Date".
- Automatic Early Redemption Level: Each level specified as such in Annex 2 (each an "**Automatic Early Redemption Level_j**") ("j" ranking from 1 to 11)
- Automatic Early Redemption Date: Each date specified as such in Annex 2 (each an "**Automatic Early Redemption Date_j**") ("j" ranking from 1 to 11), subject to adjustment in accordance with the Following Business Day Convention
- Automatic Early Redemption Amount: The definition in Condition 21(a) applies
- Automatic Early Redemption Rate: Each percentage specified as such in Annex 2 (each an "**Automatic Early Redemption Rate_j**") ("j" ranking from 1 to 11)
- Accrued interest payable on Automatic Early Redemption: No, interest does not accrue
- (iv) Interest Adjustment: Not applicable

DISTRIBUTION

36	(i) If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii) If syndicated, names of other Dealers:	Not applicable
37	Prohibition of Sales to EEA Retail Investors:	Not applicable
38	Prohibition of Sales to UK Retail Investors:	Not applicable
39	Selling restrictions: United States of America:	TEFRA D Rules Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S). 40-day Distribution Compliance Period: Not applicable
40	Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the " EU Prospectus Regulation "):	The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.
41	Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the " UK Prospectus Regulation "):	The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.
42	Additional U.S. federal income tax considerations:	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
43	Additional selling restrictions:	Not applicable

CONFIRMED
HSBC BANK PLC



Balajee Swaminathan

By: -----
Authorised Signatory

Date: -----

PART B - OTHER INFORMATION

1 LISTING

- | | | |
|-------|---|----------------|
| (i) | Listing: | Not applicable |
| (ii) | Admission to trading: | Not applicable |
| (iii) | Estimated total expenses of admission to trading: | Not applicable |

2 RATINGS

Ratings: The Notes are not rated

OPERATIONAL INFORMATION

- | 3 | ISIN Code: | XS2631420713 | | | | | | |
|-----------|--|---|--|-------|---|---------------|---|---------------------|
| 4 | Common Code: | 263142071 | | | | | | |
| 5 | CUSIP: | Not applicable | | | | | | |
| 6 | Valoren Number: | 126560804 | | | | | | |
| 7 | SEDOL: | Not applicable | | | | | | |
| 8 | WKN: | Not applicable | | | | | | |
| 9 | Other identifier / code: | Not applicable | | | | | | |
| 10 | Type: | The Notes are categorised as Express Certificates (1260) in accordance with the Swiss Derivative Map of the Swiss Structured Products Association. | | | | | | |
| 11 | Level of capital protection, where applicable. | Not applicable | | | | | | |
| 12 | Additional information on the underlying(s) for Notes on equity or debt securities, where applicable | Not applicable | | | | | | |
| 13 | Additional information on the underlying(s) for Notes on collective investment schemes, where applicable | Not applicable | | | | | | |
| 14 | Additional Information on the underlying(s) for Notes on indices, where applicable: | Please refer to item 31 above. The Indices are price indices. Further information on the Indices is available at:

www.spglobal.com
www.stoxx.com
www.six-group.com | | | | | | |
| 15 | Additional information on the underlying(s) for Notes on baskets of underlying(s), where applicable: | <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="width: 10%;"></th> <th style="width: 90%;">Index</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>S&P 500 Index</td> </tr> <tr> <td>2</td> <td>EURO STOXX 50 Index</td> </tr> </tbody> </table> | | Index | 1 | S&P 500 Index | 2 | EURO STOXX 50 Index |
| | Index | | | | | | | |
| 1 | S&P 500 Index | | | | | | | |
| 2 | EURO STOXX 50 Index | | | | | | | |

3	SMI Index
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The Initial Index Level of the Indices is specified in Annex 1. Each Index has equal weighting in the Basket and the performance of the Notes will be determined by the worst performing amongst them.

16	Intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable
17	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
18	Delivery:	Delivery against payment
19	Settlement procedures:	Medium Term Note
20	Additional Paying Agent(s) (if any):	None
21	Common Depositary:	HSBC Bank plc
22	Calculation Agent:	HSBC Bank plc
23	Offer Price:	Issue Price
24	Total amount of the issue/offer:	2,500 Notes will be issued and the criterion/condition for determining the final amount of Notes will be investor demand. A copy of these Final Terms will be published and filed with SIX Exchange Regulation AG. The public offer of the Notes is permitted in Switzerland.
25	The time period, including any possible amendments, during which the offer will be open:	The Notes will be publicly offered during the period from and including 31 May 2023 until and including 9 June 2023 (the " Offer Period "). The Issuer reserves the right for any reason to close the time period early.
26	Conditions to which the offer is subject:	The Issuer may close the Offer Period prior to 9 June 2023 if the Notes are fully subscribed before such date
27	Description of the application process:	A prospective investor should contact their financial adviser, bank or financial intermediary during the Offer Period. A prospective investor will subscribe for the Notes in accordance with the arrangements existing between such financial adviser, bank or financial intermediary and its customer relating to the subscription of securities generally and not directly with the Issuer.

		Persons interested in purchasing Notes should contact their financial adviser. If an investor in any jurisdiction other than Switzerland wishes to purchase Notes, such investor should (a) be aware that sales in the relevant jurisdiction may not be permitted; and (b) contact its financial adviser, bank or financial intermediary for more information
28	Details of the minimum and/or maximum amount of application:	Minimum of EUR 1,000 (except for distribution in the European Economic Area or United Kingdom where the offer is only addressed to investor who will acquire at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer).
29	Details of the method and time limits for paying up and delivering of the securities:	Prospective investors will be notified by their financial adviser, bank or financial intermediary of their allocations of Notes and the settlement arrangements in respect thereof. The Notes will be issued on the Issue Date on a delivery versus payment basis.
30	Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable
31	Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not applicable

ANNEX 1

(This annex forms part of the Final Terms to which it is attached)

Information in relation to underlying Indices

"i"	Index	Bloomberg Ticker	Index Sponsor	Exchange	Initial Index Level	Barrier Level
1	S&P 500 Index	SPX	Standard & Poor's Corporation	The Index is a Multiple Exchange Index	4298.86	2364.3730
2	EURO STOXX 50 Index	SX5E	STOXX Ltd	The Index is a Multiple Exchange Index	4289.79	2359.3845
3	SMI Index	SMI	SIX Swiss Exchange AG	SWX	11254.42	6189.9310

ANNEX 2

(This annex forms part of the Final Terms to which it is attached)

"j"	Automatic Early Redemption Valuation Date_j	Automatic Early Redemption Date_j	Automatic Early Redemption Level_j	Automatic Early Redemption Rate_j
1	11 Sep 2023	18 Sep 2023	100.00%	102.675%
2	11 Dec 2023	18 Dec 2023	100.00%	105.350%
3	11 Mar 2024	18 Mar 2024	100.00%	108.025%
4	10 Jun 2024	17 Jun 2024	100.00%	110.700%
5	09 Sep 2024	16 Sep 2024	100.00%	113.375%
6	09 Dec 2024	16 Dec 2024	100.00%	116.050%
7	10 Mar 2025	17 Mar 2025	100.00%	118.725%
8	10 Jun 2025	17 Jun 2025	100.00%	121.400%
9	09 Sep 2025	16 Sep 2025	100.00%	124.075%
10	09 Dec 2025	16 Dec 2025	100.00%	126.750%
11	09 Mar 2026	16 Mar 2026	100.00%	129.425%

ANNEX 3

(This annex forms part of the Final Terms to which it is attached)

INDEX DISCLAIMER

STATEMENTS REGARDING S&P 500 INDEX

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STATEMENTS REGARDING THE SMI® INDEX

SIX Index AG and its licensors ("**Licensors**") have no relationship to the Issuer, other than the licensing of the SMI® Index and the related trademarks for use in connection with the Notes.

SIX Index AG and its Licensors do not:

- sponsor, endorse, sell or promote the Notes.
- recommend that any person invest in the Notes or any other securities.
- have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Notes.
- have any responsibility or liability for the administration, management or marketing of the Notes.
- consider the needs of the Notes or the owners of the Notes in determining, composing or calculating the SMI® Index or have any obligation to do so.

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SIX Index AG does not assume any contractual relationship with the purchasers of the Notes or any other third parties.

Specifically,

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 - The results to be obtained by the Notes, the owner of the Notes or any other person in connection with the use of the SMI® Index and the data included in the SMI® Index;
 - The accuracy, timeliness, and completeness of the SMI® Index and its data;
 - The merchantability and the fitness for a particular purpose or use of the SMI® Index and its data;
 - The performance of the Notes generally.
- SIX Index AG and its Licensors give no warranty and exclude any liability, for any errors, omissions or interruptions in the SMI® Index or its data;
- Under no circumstances will SIX Index AG or its Licensors be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the SMI® Index or its data or generally in relation to the Notes, even in circumstances where SIX Index AG or its Licensors are aware that such loss or damage may occur.

The licensing Agreement between the Issuer and SIX Index AG is solely for their benefit and not for the benefit of the owners of the Notes or any other third parties.

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