

PRICING SUPPLEMENT FOR CREDIT-LINKED NOTES

The terms and conditions of Credit Linked Notes shall consist of the " *Terms and Conditions of the Notes*" set out in " *Part B – Information relating to the Notes Generally*" and " *Part G – Additional Terms and Conditions relating to Credit-Linked Notes*" of the Offering Memorandum (together the "**Base Conditions**") as amended or supplemented by the terms set out in this Pricing Supplement (including the Schedule hereto) (the "**Pricing Supplement**"), (terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions).

PRICING SUPPLEMENT

Pricing Supplement dated 09 August 2021

HSBC Bank plc

(A company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of USD 2,000,000

Credit Linked Notes due June 2026 linked to Republic of Indonesia

issued pursuant to HSBC Bank plc's Programme for the Issuance of Notes and Warrants

PART A – CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the offering memorandum dated 2 June 2021 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Additional Terms and Conditions Relating to Credit-Linked Notes (the "**Conditions**") set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA

(“UK MiFIR”) and not to be offered to the public in the United Kingdom (the “UK”) (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the “FSMA”) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).

EU PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended ("**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

UK PRIIPs REGULATION – PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565, as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive 2016/97/EU, where that customer would not qualify as a professional client as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the UK Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

1.	Issuer:	HSBC Bank plc
2.	Tranche number:	1
3.	Currency:	
	(i) Settlement Currency:	United States Dollar (" USD ")
	(ii) Denomination Currency:	The Settlement Currency
4.	Aggregate Principal Amount:	USD 2,000,000
5.	Issue Price:	100.00 per cent. of each Note's <i>pro rata</i> share of the Aggregate Principal Amount
6.	(i) Denomination(s) (<i>Condition 2</i>):	USD 150,000 and integral multiples of USD 1,000 in excess thereof up to and including USD 299,000
	(ii) Calculation Amount:	USD 1,000
	(iii) Aggregate Outstanding Nominal Amount Rounding:	Not applicable
7.	(i) Issue Date:	09 August 2021
	(ii) Interest Commencement Date:	The Issue Date
	(iii) Trade Date:	29 July 2021
8.	Maturity Date:	20 June 2026 (the " Scheduled Maturity Date "), subject as provided in the Credit Linked Conditions and to adjustment in accordance with the Following Business Day Convention.
9.	Change of interest or redemption basis:	Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10.	Fixed Rate Note provisions: (<i>Condition 4</i>)	Applicable
	Rate(s) of Interest:	1.96 per cent. per annum payable quarterly in arrear

	Interest Payment Date(s):	20 December, 20 March, 20 June and 20 September in each year, commencing on and including 20 September 2021 and ending on and including the Scheduled Maturity Date, in each case subject to adjustment in accordance with the Following Business Day Convention, and in each case provided that payment of interest is subject as provided in the Credit Linked Conditions.
	Fixed Coupon Amount(s):	Not applicable
	Day Count Fraction:	30/360
	Business Day Convention:	Following Business Day Convention
	Business Centre(s):	London and New York
	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not applicable
11.	Floating Rate Note provisions: (<i>Condition 5</i>)	Not applicable
12.	Variable Coupon Amount Note provisions (<i>Condition 5</i>)	Not applicable
13.	Zero Coupon Note provisions: (<i>Condition 6</i>)	Not applicable
14.	Equity/Index-Linked Interest Note and other variable-linked interest Note provisions:	Not applicable
PROVISIONS RELATING TO REDEMPTION		
15.	Issuer's optional redemption (Call Option): (<i>Condition 7(c)</i>)	Not applicable
16.	Noteholder's optional redemption (Put Option): (<i>Condition 7(d)</i>)	Not applicable
17.	Final Redemption Amount:	100 per cent. per Calculation Amount

18.	Final Redemption Amount in cases where the Final Redemption Amount is Index-Linked or other variable-linked:	Not applicable
19.	Instalment Notes:	Not applicable
20.	Early Redemption:	Yes
	(i) Early Redemption Amount (upon redemption for taxation reasons, or illegality): <i>(Conditions 7(b) or 7(f))</i>	Fair Market Value
	(ii) Early Redemption Amount (upon redemption following an Event of Default): <i>(Condition 11)</i>	Fair Market Value
	(iii) Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event) <i>(Condition 9(f)(Y) or 15A)</i>	Fair Market Value
	(iv) Other redemption provisions:	Not applicable
21.	Credit Linked Redemption:	
	(i) Part G – Product Supplement for Credit Linked Notes:	Applicable
	(ii) Type of Credit Linked Notes	Single Reference Entity Credit Linked Notes
	(iii) Unwind Costs:	Applicable: Standard Unwind Costs
	(iv) Settlement Method:	Auction Settlement
	(v) Basket Credit Linked Terms:	Not applicable
	(vi) Trade Date:	29 July 2021
	(vii) Calculation Agent City:	London
	(viii) Reference Entity(ies):	See the Schedule hereto
	(ix) Transaction Type:	See the Schedule hereto The “ Standard Terms ” in respect of a Reference Entity will be the standard terms set out in the Credit Derivatives Physical Settlement Matrix dated 11 December 2020 as published by ISDA on its website at

www.isda.org, in relation to the Transaction Type for such Reference Entity.

(x) Reference Entity Notional Amount:	See the Schedule hereto
(xi) Reference Obligation(s):	
Standard Reference Obligation:	Applicable
	Seniority Level – Senior Level
(xii) All Guarantees:	As per the Standard Terms
(xiii) Credit Events:	As per the Standard Terms
Default Requirement:	As set out in the Credit Linked Conditions
Payment Requirement:	As set out in the Credit Linked Conditions
(xiv) Financial Reference Entity Terms:	As per the Standard Terms
(xv) Subordinated European Insurance Terms:	As per the Standard Terms
(xvi) Additional Provisions for Senior Non-Preferred Reference Obligations	As per the Standard Terms
(xvii) 2019 Narrowly Tailored Credit Event Provisions:	Not applicable
(xviii) 2020 Limited Recourse Additional Provisions:	Not applicable
(xix) Credit Event Determination Date:	Notice of Publicly Available Information: Applicable
(xx) Obligation(s):	
Obligation Category:	As per the Standard Terms
Obligation Characteristics:	As per the Standard Terms
(xxi) Excluded Obligation(s):	Not applicable
(xxii) Accrual of Interest upon Credit Event:	Applicable – Credit Event Determination Date
(xxiii) Potential Credit Event Interest Postponement	Applicable

(xxiv) Reference Obligation Only Early Termination Amount: Terms relating to Auction Settlement and Cash Settlement	Not applicable
(xxv) Credit Event Redemption Amount:	As set out in the Credit Linked Conditions.
(xxvi) Credit Event Redemption Date:	As set out in the Credit Linked Conditions.
(xxvii) Valuation Date:	Applicable
(xxviii) Valuation Time:	As set out in the Credit Linked Conditions.
(xxix) Quotation Method:	Bid
(xxx) Quotation Amount:	As set out in the Credit Linked Conditions.
(xxxi) Minimum Quotation Amount:	As set out in the Credit Linked Conditions.
(xxxii) Quotation Dealers:	ABN Amro Bank NV Barclays Bank PLC BNP Paribas Citibank, N.A., London Branch Commerzbank AG Credit Suisse Securities (Europe) Limited Deutsche Bank AG, London Branch Goldman Sachs International HSBC Bank plc The Hongkong and Shanghai Banking Corporation Limited HSBC Bank Middle East Limited HSBC Bank USA, National Association J.P. Morgan Securities LLC Merrill Lynch International Morgan Stanley & Co. International plc Société Générale The Royal Bank of Scotland plc UBS Limited
(xxxiii) Accrued Interest:	As set out in the Credit Linked Conditions.
(xxxiv) Valuation Method:	Highest

(xxv) Valuation Obligations:

Valuation Obligation Category: The Deliverable Obligation Category under the Standard Terms.

Valuation Obligation Characteristics: The Deliverable Obligation Characteristics under the Standard Terms.

(xxvi) Excluded Valuation Obligation(s): Not applicable

(xxvii) Credit Event Maturity Settlement: Not Applicable

Terms relating to Physical Settlement Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes: Bearer Notes
(*Condition 2(a)*)

23. New Global Note No

If issued in bearer form:

(i) Initially represented by a Temporary Global Note or Permanent Global Note: Temporary Global Note

(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (*Condition 2(a)*) Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note

(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation: No: Paragraph (c) of the Permanent Global Note does not apply. The Issuer may not elect to exchange a Permanent Global Note for Definitive Notes in the circumstances described in paragraph (c) of the Permanent Global Note.

(iv) Coupons to be attached to Definitive Notes: Yes

(v) Talons for future Coupons to be attached to Definitive Notes: No

24. Exchange Date for exchange of Temporary Global Note: Not earlier than 40 days following the Issue Date

25. If issued in registered form (other than Uncertificated Registered Notes): Not applicable

26. Payments: (*Condition 9*)

	(i) Relevant Financial Centre Day:	A day on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealings in foreign exchange and foreign currency deposits) in London and New York.
	(ii) Payment of Alternative Payment Currency Equivalent:	Not Applicable
27.	Redenomination: (Condition 10)	Not applicable
28.	Other terms:	Not applicable

DISTRIBUTION

29.	(i) If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii) If syndicated, names of other Dealer (s) (if any):	Not applicable
30.	Prohibition of Sales to EEA Retail Investors:	Applicable
31.	Prohibition of Sales to UK Retail Investors:	Applicable
32.	Selling restrictions:	TEFRAD Rules.
	United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a US person (as defined in Regulation S). 40-day Distribution Compliance Period: Not applicable
33.	Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the “ EU Prospectus Regulation ”):	The offer is addressed solely to qualified investors (as such term is defined in the EU Prospectus Regulation).
34.	Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the “ UK Prospectus Regulation ”):	The offer is addressed solely to qualified investors (as such term is defined in the UK Prospectus Regulation)
35.	Additional U.S. federal income tax considerations:	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).

36. Additional selling restrictions: Not applicable

CONFIRMED

HSBC BANK PLC

A handwritten signature in black ink, appearing to be 'Ben', written over a horizontal line.

By: _____
Authorised Signatory

Date: _____

PART B – OTHER INFORMATION

1. LISTING

- (i) Listing: Application will be made to admit the Notes to listing on the Official List of Euronext Dublin. No assurance can be given as to whether or not, or when, such application will be granted.
- (ii) Admission to trading: Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of admission to trading: EUR 1,000

2. RATINGS

- Ratings: The Notes are not rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s), and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. Indication of yield:

1.9744%

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Need to include details of where past and future performance and volatility of the index/formula/other variable can be obtained.

OPERATIONAL INFORMATION

6. ISIN Code: XS2373400865

7.	Common Code:	237340086
8.	CUSIP:	Not applicable
9.	Valoren Number:	Not applicable
10.	SEDOL:	Not applicable
11.	WKN:	Not applicable
12.	Other identifier/code:	Not applicable
13.	Intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable
14.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
15.	Delivery:	Delivery against payment
16.	Settlement procedures:	Medium Term Note
17.	Additional Paying Agent(s) (if any):	None
18.	Common Depositary:	HSBC Bank plc
19.	Calculation Agent:	HSBC Bank plc
20.	ERISA Considerations:	ERISA prohibited

SCHEDULE

<u>Reference Entity</u>	<u>Reference Obligation (ISIN)</u>	<u>Seniority Level</u>	<u>Transaction Type</u>	<u>Reference Entity Notional Amount</u>	<u>Business Centre(s)</u>
Republic of Indonesia	USY20721 BS73	Senior Level	Standard Asia Sovereign	USD 2,000,000	London and New York