

PRICING SUPPLEMENT

Pricing Supplement dated 05 August 2021

HSBC Bank plc

(A company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of

1,850 Bermudan Call Warrants linked to an Index Basket expiring July 2026

issued pursuant to HSBC Bank plc's Programme for the Issuance of Notes and Warrants

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Warrants described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the offering memorandum dated 2 June 2021 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Warrants, including the Terms and Conditions of the Equity Linked Warrants, and Index Linked Warrants (the "**Conditions**") set forth in the Offering Memorandum.

Full information on the Issuer and the offer of the Warrants is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Offering Memorandum has been prepared solely with regard to Warrants that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).

It is advisable that investors considering acquiring any Warrants understand the risks of transactions involving the Warrants and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Warrants in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Warrants will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

References in the Terms and Conditions set out in Part D3 of the Offering Memorandum to Condition 1 and Condition 2 (and any sub-paragraph thereof) shall be construed as if they were references to Condition 17 or Condition 18 (and any such sub-paragraph thereof).

1. Issuer: HSBC Bank plc
2. Tranche number: 1
3. Settlement Currency: United States Dollar ("**USD**")
4. Aggregate Number of Warrants in the:
 - (i) Series: 1,850 Warrants (equivalent to USD 1,850,000)
 - (ii) Tranche: 1,850 Warrants (equivalent to USD 1,850,000)
5. Face Value: USD 1,000 per Warrant
6. (i) Issue Date: 05 August 2021
 - (ii) Trade Date: 22 July 2021
7. Issue Price: USD 980 per Warrant
8. Strike Price: Not applicable
9. Type of Warrants: Index Basket Warrant
10. Series represented by: Global Registered Warrant
11. Form of Warrant: Regulation S Global Registered Warrants
12. Style of Warrants: The Warrants are Bermudan Style Call Warrants. Condition 4(c) is applicable.
13. (i) Expiry Date: 22 July 2026 (or, if such day is not a Scheduled Trading Day for all Indices, the immediately following day that is a Scheduled

Trading Day for all Indices), subject to adjustment in accordance with the Conditions.

- (ii) Automatic Exercise: Applicable
- (iii) Exercise Period: Not applicable
- (iv) Potential Exercise Date(s): The dates specified as Potential Exercise Dates in Annex 2 to this Pricing Supplement or, if any such day is not a Scheduled Trading Day for all Indices, the immediately following day that is a Scheduled Trading Day for all Indices.

Notwithstanding the provisions of Condition 5(a) (*Exercise Notice*), if, on any Potential Exercise Date, the Exercise Event (as defined below) has occurred, the Warrants shall be deemed to be immediately exercised on that date and such date will be the Exercise Date. If the Valuation Date in relation to one or more Indices scheduled to fall on a Potential Exercise Date is postponed pursuant to the provisions of Condition 18(b), such Potential Exercise Date will be postponed such that the Potential Exercise Date shall fall on the last postponed Valuation Date or, if later, the Limit Valuation Date.

“**Exercise Event**” means, in respect of a Potential Exercise Date, WO_k is greater than or equal to the relevant Potential Exercise Level_k (as set out in **Annex 2**), as determined by the Calculation Agent.

“**WO_k**” means in respect of a Valuation Date_k, the lowest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$\text{Min}_{i=1 \text{ to } N} \left(\frac{S_k^i}{S_{initial}^i} \times 100\% \right)$$

where:

"i" means each Index in the basket in accordance with **Annex 1**;

“N” means 3;

" S_k^i " means, with respect to an Index, and a Valuation Date_k, the Index Level on such Valuation Date;

" $S_{initial}^i$ " means, in respect of an Index_i, the Initial Index Level;

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| (v) | Knock-in Event: | Not applicable |
| (vi) | Knock-out Event: | Not applicable |
| 14. | (i) Minimum Exercise /
Minimum Trading Size: | 1 Warrant |
| | (ii) Permitted Multiple: | 1 Warrant |
| 15. | Cash Settlement: | |
| | (i) Cash Settlement Amount: | (i) If an Exercise Event occurs in respect of any Potential Exercise Date _k , the Cash Settlement Amount will be a cash amount equal to Face Value per Warrant multiplied by the relevant Potential Exercise Percentage _k as specified in Annex 2 ; or |
| | | (ii) If no Exercise Event has occurred and the Warrants are exercised on the Expiry Date, the Cash Settlement Amount will be determined by the Calculation Agent as follows: |
| | | (a) If WO_{final} is greater than or equal to 100%, a cash amount equal to Face Value per Warrant multiplied by 100%+ Final Additional Digital Amount ; or |
| | | (b) If WO_{final} is less than 100% and a Barrier Event has not occurred during any Observation Period, a cash amount equal to Face Value per Warrant multiplied by 100%+ Final Additional Digital Amount ; or |
| | | (c) If WO_{final} is less than 100% and a Barrier Event has occurred during any Observation Period, a cash |

amount equal to Face Value per Warrant multiplied by **WO_{final}+ Final Additional Digital Amount**.

Where:

"Observation Period" means the period from (but excluding) an Observation Period Start Date_j to (and including) an Observation Period End Date_j.

"Observation Period End Date" means each date specified as such in Annex 3.

"Observation Period Start Date" means each date specified as such in Annex 3.

"Barrier Event", in respect of an Observation Period, means the event which occurs if the Index Level of **any** Index on any Scheduled Trading Day during such Observation Period is less than the Barrier Level for such Index, as determined by the Calculation Agent.

"Barrier Level" means, in respect of an Index, 50 per cent. of the Initial Index Level

"Trigger Event", in respect of an Observation Period, means the event that occurs if the Index Level of any Index on any Scheduled Trading Day during such Observation Period is less than the Trigger Level, as determined by the Calculation Agent.

"Trigger Level" means, in respect of an Index, 70 per cent. of the Initial Index Level.

"Index Level" means, with respect to an Index_i and a Scheduled Trading Day, (a) the level of the relevant Index as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on such Scheduled Trading Day or (b) with respect to a Multiple Exchange Index, the official closing level of the Index on such Scheduled Trading Day as calculated and published by Index Sponsor_i.

"Digital Amount_j" means, in respect of Observation Period_j, if:

- (i) a Trigger Event has not occurred during such Observation Period_k, 3.40%; or
- (ii) a Trigger Event has occurred during such Observation Period_j, 0.00%.

“**Additional Digital Amount_k**” means, in respect of any Observation Period_k, an amount calculated by the Calculation Agent in accordance with the following formula:

$$\sum_{j=1}^k Digital Amount_j$$

“**Final Additional Digital Amount**” means an amount calculated by the Calculation Agent in accordance with the following formula:

$$\sum_{j=1}^{10} Digital Amount_j$$

“**WO_{final}**” means, in respect of the Final Valuation Date, the lowest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$Min_{i=1 to N} \left(\frac{S_{final}^i}{S_{initial}^i} \times 100\% \right)$$

where:

“**i**” means each Index in the basket in accordance with Annex 2;

“**N**” means 3;

“**S_{final}ⁱ**” means, in respect of an Index_i, and the Final Valuation Date, the Final Index Level (as defined in paragraph 16(xiv) below) of such Index_i;

“**S_{initial}ⁱ**” means, in respect of an Index_i, the Initial Index Level (as defined in paragraph 16(xiii) below);

If more than one Index_i has the same WO_{final}, the Calculation Agent shall determine which Index_i is the Worst Performing Index in its sole and absolute discretion.

"**Worst Performing Index**" means the Index_i for which the performance is the lowest in accordance with the definition of WO_{final}.

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| (ii) | Cash Settlement
Payment Date: | 05 August 2026 or, if an Exercise Event occurs, the relevant Early Cash Settlement Payment Date _k specified in Annex 2 , or, in each case, if later, the fifth Business Day following the Exercise Date. |
| (iii) | Specified Maximum
Number of Disrupted
Days | The definition in Condition 17 applies. |
| (iv) | Disrupted Day Related
Payment Dates
pursuant to Condition
18(b): | Not applicable |
| 16. | Index Warrant or Index Basket
Warrant: | Applicable. The Warrants are Index Basket Warrants |
| (i) | Index/Indices: | The indices comprising the " Basket " are as specified in Annex 1 below. Each index is a Multiple Exchange Index. |
| (ii) | Basket: | Applicable |
| (iii) | Index Sponsor(s): | With respect to each Index _i , the entity specified as such in respect of such Index _i in Annex 1 below |
| (iv) | Index Rules: | Not applicable |
| (v) | Exchange(s): | With respect to each Index _i , each exchange or quotation system specified as such in respect of such Index _i in Annex 1 |

(vi)	Related Exchange(s):	With respect to each Index _i , each exchange or quotation system specified as such in respect of such Index _i in Annex 1
(vii)	Valuation Time:	Definition in Condition 17 applies
(viii)	Valuation Date:	The Expiry Date (the “ Final Valuation Date ”) and each Potential Exercise Date.
(ix)	Averaging Dates:	Not applicable
(x)	Reference Level:	Not applicable
(xi)	China Connect Underlying:	No
(xii)	Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
(xiii)	Initial Index Level:	With respect to each Index _i , each level of such Index specified as such in respect of such Index in Annex 1
(xiv)	Final Index Level:	Definition in Condition 17 applies
(xv)	Adjustments to Indices:	Condition 18(c) applies
(xvi)	Strike Date:	22 July 2021 with respect to Index _i where i=1,2; and 23 July 2021 with respect to Index _i where i=3)
(xvii)	Index Substitution	Not applicable
(xviii)	Alternative Pre-nominated Index:	Not Applicable
17.	Security Warrant or Security Basket Warrant:	Not applicable
18.	Averaging Date Market Disruption:	Not applicable
19.	Business Day:	As in the Conditions

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| 20. | (i) Payment of Alternative Payment Currency Equivalent: | Not applicable |
| | (ii) Underlying Currency Pair provisions: | Not applicable |
| | (iii) Price Source Disruption: | Not applicable |
| | (iv) Alternative Pre-nominated Index: | Not applicable |
| 21. | Business Centre: | New York |
| 22. | Selling Restrictions: | |
| | United States of America | Warrants may not be offered or sold within the United States of America or to, or for the account or the benefit of, U.S. Persons (as defined in Regulation S). |
| | | 40-day Distribution Compliance Period: Not applicable. |
| 23. | Other Terms: | Not applicable |

DISTRIBUTION

- | | | |
|-----|--|---|
| 24. | (i) If syndicated, names of Relevant Manager(s): | Not applicable |
| | (ii) If syndicated, names of other Managers (if any): | Not applicable |
| 25. | Prohibition of Sales to EEA Retail Investors: | Not applicable |
| 26. | Prohibition of Sales to UK Retail Investors: | Not applicable |
| 27. | Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"): | The offer is addressed to investors who will acquire Warrants for a consideration of at least EUR100,000 (or equivalent amount in another currency) per investor for each separate offer. |
| 28. | Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of | The offer is addressed to investors who will acquire Warrants for a consideration of at least EUR100,000 (or equivalent amount in |

domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**");

another currency) per investor for each separate offer.

29. Additional U.S. federal income tax considerations:

The Warrants are not Section 871(m) Warrants for the purpose of Section 871(m)

CONFIRMED

HSBC BANK PLC

A handwritten signature in black ink, appearing to be 'Ben' followed by a flourish.

By: -----

Authorised Signatory

Date: -----

PART B - OTHER INFORMATION

1 LISTING

- (i) Listing: Application will be made to admit the Warrants to listing on the Official List of Euronext Dublin. No assurance can be given as to whether or not, or when, such application will be granted
- (ii) Admission to trading: Application will be made for the Warrants to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of admission to trading: EUR 1,000

2 RATINGS

Ratings: The Notes are not rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Manager(s) (if any), so far as the Issuer is aware, no person involved in the issue of the Warrants has an interest material to the issue. The Manager(s) and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of the past and future performance and volatility of the Indices can be obtained from Bloomberg Pages NDX, SX5E and MXEF

OPERATIONAL INFORMATION

- 5. ISIN Code: GB00BN08SC21
- 6. Common Code: 237459784
- 7. CUSIP: Not applicable
- 8. Valoren Number: 35582074
- 9. SEDOL: BN08SC2
- 10. WKN: Not applicable
- 11. Other identifier / code: Not applicable

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| 12. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | None |
| 13. | Delivery: | Delivery against payment |
| 14. | Additional Warrant Agent(s) (if any): | None |
| 15. | Common Depositary: | HSBC Bank plc |
| 16. | Calculation Agent: | HSBC Bank plc |
| 17. | ERISA Considerations: | ERISA prohibited |

ANNEX 1

(This annex forms part of the Pricing Supplement to which it is attached)

Information in relation to underlying Indices

“i”	Indices	Index Sponsor	Exchange	Related Exchange	Initial Index Level
1	NASDAQ 100 STOCK INDEX (Bloomberg NDX)	Nasdaq	NASDAQ	All Exchanges	14940.17
2	EURO STOXX 50 (Bloomberg SX5E)	STOXX Limited	The regulated markets or quotation systems (or any substituting market or system) on which the shares which compose the Index are mainly traded	All Exchanges	4059.05
3	MSCI EMERGING MARKETS (Bloomberg MXEF)	MSCI	New York Stock Exchange	All Exchanges	1311.30

ANNEX 2

(This annex forms part of the Pricing Supplement to which it is attached)

"k"	Potential Exercise Date	Early Cash Settlement Payment Date	Potential Exercise Level	Potential Exercise Percentage
2	22 July 2022	05 August 2022	100.00%	100% + Additional Digital Amount _k
3	23 January 2023	06 February 2023	100.00%	100% + Additional Digital Amount _k
4	24 July 2023	07 August 2023	100.00%	100% + Additional Digital Amount _k
5	22 January 2024	05 February 2024	100.00%	100% + Additional Digital Amount _k
6	22 July 2024	05 August 2024	100.00%	100% + Additional Digital Amount _k
7	22 January 2025	05 February 2025	100.00%	100% + Additional Digital Amount _k
8	22 July 2025	05 August 2025	100.00%	100% + Additional Digital Amount _k
9	22 January 2026	05 February 2026	100.00%	100% + Additional Digital Amount _k

ANNEX 3

(This annex forms part of the Pricing Supplement to which it is attached)

"j"	Observation Period	
	Observation Period Start Date*	Observation Period End Date*
1	Strike Date	24 January 2022
2	24 January 2022	22 July 2022
3	22 July 2022	23 January 2023
4	23 January 2023	24 July 2023
5	24 July 2023	22 January 2024
6	22 January 2024	22 July 2024
7	22 July 2024	22 January 2025
8	22 January 2025	22 July 2025
9	22 July 2025	22 January 2026
10	22 January 2026	Final Valuation Date

* If any such day is not a Scheduled Trading Day, the next following Scheduled Trading Day. Each Observation Period Start Date and Observation Period End Date shall be subject to postponement in accordance with Condition 18(b) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to Observation Period Start Date or Observation Period End Date, as applicable.

ANNEX 4

(This annex forms part of the Pricing Supplement to which it is attached)

THE NASDAQ INDEX

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