

## PRICING SUPPLEMENT

Pricing Supplement dated 11 March 2021

### HSBC Bank plc

*(A company incorporated in England with registered number 14259; the liability of its members is limited)*

#### Programme for the Issuance of Notes and Warrants

**Issue of GBP 2,000,000 Variable Coupon Index-Linked Notes due February 2026 linked to FTSE 100**

#### PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement ("Pricing Supplement") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("Euronext Dublin") and must be read in conjunction with the Offering Memorandum dated 3 June 2020 as supplemented from time to time (the "Offering Memorandum") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Additional Terms and Conditions of Equity Linked Notes, and Index Linked Notes (the "Conditions") set forth in the Offering Memorandum. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum.

The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and [www.hsbc.com](http://www.hsbc.com) (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "Prospectus Regulation"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended) and not to be offered to the public in the European Economic Area or in the United Kingdom (other than pursuant to one or more of the exemptions set out in the Prospectus Regulation).**

**PRIIPs REGULATION - PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA") or in the United Kingdom (the "UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended ("MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling

the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation

**Singapore SFA Product Classification:** In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (the "SFA") and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the "CMP Regulations 2018") the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are capital markets products other than prescribed capital markets products (as defined in the CMP Regulations 2018) and are Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendation on Investment Products).

**It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.**

|    |  |  |
|----|--|--|
| 1. | Issuer   | HSBC Bank plc  |
| 2. | Tranche number:                                      | 1  |
| 3. | Currency:  |  |
|    | (i) Denomination Currency:                           | Great British Pounds (" <b>GBP</b> ")  |
|    | (ii) Settlement Currency:                            | GBP  |
| 4. | Aggregate Principal Amount of Notes:                 |  |
|    | (i) Series:  | GBP 2,000,000  |
|    | (ii) Tranche:  | GBP 2,000,000  |
| 5. | Issue Price:   | 100 percent. of the Aggregate Principal Amount                                       |
| 6. | (i) Denomination(s):                                 | GBP 1  |
|    | (Condition 2)  |  |
|    | (ii) Calculation Amount:                             | The Denomination   |
|    | (iii) Aggregate Outstanding Notional Amount Rounding | Not applicable   |
| 7. | (i) Issue Date:                                      | 12 March 2021  |
|    | (ii) Interest Commencement Date:                     | Issue Date   |
|    | (iii) Trade Date:                                    | 16 February 2021   |
| 8. | Maturity Date:                                       | 24 February 2026, adjusted in accordance with the Following Business Day Convention. |
|    | (Condition 7(a))                                     |  |
| 9. | Change of interest or redemption basis:              | Not applicable   |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

|     |   |                |
|-----|---|----------------|
| 10. | Fixed Rate Note provisions:   | Not applicable |
|     | (Condition 4)   |                |
| 11. | Floating Rate Note provisions:  | Not applicable |
|     | (Condition 5)   |                |
| 12. | Zero Coupon Note provisions:  | Not applicable |
|     | (Condition 6)   |                |
| 13. | Equity/Index-Linked Interest Note and other variable-linked interest Note provisions: | Applicable     |

(i) Index/formula/other variable:

The Index as defined in the paragraph 31(i) below.

(ii) Provisions for determining interest where calculated by reference to Equity/Index and/or formula and/or other variable:

Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions, if the Calculation Agent determines that, on the Valuation Date,

1) **Perf<sub>j</sub>** is greater than or equal to 100 per cent., the Variable Coupon (the "**Coupon<sub>j</sub>**") payable on the Variable Coupon Payment Date<sub>j</sub> shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:

Calculation Amount x 0.30%

2) Otherwise, no Variable Coupon shall be paid.

Where:

"**Perf<sub>j</sub>**" means:

$$\frac{S_j}{\text{Initial Index Level}}$$

"**S<sub>j</sub>**" means, in respect of the Index and the Valuation Date the level of such Index, at the Valuation Time on such date.

"**Initial Index Level**" means, in respect of the Index, the level of such Index as specified in the paragraph 31(vi) below

(iii) Provisions for determining interest where calculation by reference to Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted:

See adjustment provisions specified in paragraphs 31(x) and 31(xii) below.

|   |   |
|---|---|
| (iv) Interest or calculation period(s): | Not applicable  |
| (v) Interest Payment Date(s):           | See Annex, adjusted in accordance with the Business Day Convention. |
| (vi) Business Day Convention:           | Following   |
| (vii) Business Centre(s):               | London  |
| (viii) Minimum Interest Rate:           | Not applicable  |
| (ix) Maximum Interest Rate:             | Not applicable  |
| (x) Day Count Fraction:                 | Not applicable  |

**PROVISIONS RELATING TO REDEMPTION**

|     |  |   |
|-----|--|---|
| 14. | Issuer's optional redemption (Call Option):<br><i>(Condition 7(c))</i>   | Not applicable  |
| 15. | Noteholder's optional redemption (Put Option):<br><i>(Condition 7(d))</i>  | Not applicable  |
| 16. | Final Redemption Amount of each Note:<br><i>(Condition 7(a))</i>   | See paragraph 17 below  |
| 17. | Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked, Index-Linked or other variable-linked: | Applicable  |
|     | (i) Index/formula/other variable:  | The Index as defined in the paragraph 31(i) below.  |
|     | (ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or formula and/or other variable:     | Unless previously redeemed or purchased and cancelled, if, on the Final Valuation Date, the amount calculated by Calculation Agent:<br><br>A cash amount equal to:<br><br>Denomination $\times$ 100.00%<br><br>Where: |
|     | (iii) Provisions for determining Final Redemption Amount where   | See adjustment provisions specified in paragraphs 31(x) and 31(xii) below.  |

|     |   |                     |
|-----|---|---------------------|
|     | calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted:                |                     |
|     | (iv) Minimum Final Redemption Amount:   | Not applicable      |
|     | (v) Maximum Final Redemption Amount:  | 100 percent. of par |
| 18. | Instalment Notes:<br>( <i>Condition 7(a)</i> )  | Not applicable      |
| 19. | Early redemption:   | Applicable          |
|     | (i) Early redemption amount (upon redemption for taxation reasons, illegality):<br>( <i>Condition 7(b) or 7(f)</i> )                                | Fair Market Value   |
|     | (ii) Early redemption amount (upon redemption following an Event of Default):<br>( <i>Condition 11</i> )  | Fair Market Value   |
|     | (iii) Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event):<br>( <i>Condition 9(f)(Y) or 15A</i> ) | Fair Market Value   |
|     | (iv) Other redemption provisions:   | Not applicable      |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

|     |  |   |
|-----|--|---|
| 20. | Form of Notes:<br><br>( <i>Condition 2(a)</i> )  | Bearer Notes  |
| 21. | New Global Note:   | No  |
| 22. | If issued in bearer form:  | Applicable  |
|     | (i) Initially represented by a Temporary Global Note or Permanent Global Note:             | Temporary Permanent Global Note   |
|     | (ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in |

|     |  |  |
|-----|--|--|
|     | <i>(Condition 2(a))</i>  | limited circumstances specified in the Permanent Global Note     |
|     | (iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation: | Yes  |
|     | (iv) Coupons to be attached to Definitive Notes:   | Yes  |
|     | (v) Talons for future Coupons to be attached to Definitive Notes:  | No   |
| 23. | Exchange Date for exchange of Temporary Global Note:   | Not earlier than the date which is 40 days after the Issue Date. |
| 24. | If issued in registered form:  | Not applicable   |
| 25. | Payments:<br><i>(Condition 9)</i>  |  |
|     | (i) Relevant Financial Centre Day:   | London   |
|     | (ii) Payment of Alternative Payment Currency Equivalent:   | Not applicable   |
|     | (iii) Conversion provisions:   | Not applicable   |
|     | (iv) Underlying Currency Pair provisions:  | Not applicable   |
|     | (v) Price Source Disruption:   | Not applicable   |
|     | (vi) EM Price Source Disruption:   | Not applicable   |
|     | (vii) LBMA Physical Settlement provisions:   | Not applicable   |
| 26. | Redenomination:<br><i>(Condition 10)</i>   | Not applicable   |
| 27. | Other terms:   | Not applicable   |

**PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES**

|     |                    |                |
|-----|--------------------|----------------|
| 28. | Physical Delivery: | Not applicable |
|-----|--------------------|----------------|

|     |  |  |
|-----|--|--|
| 29. | Provisions for Equity-Linked Notes:  | Not applicable   |
| 30. | Additional provisions for Equity-Linked Notes:   | Not applicable   |
| 31. | Provisions for Index-Linked Notes:   | Applicable   |
|     | (i) Index:   | FTSE 100 (Bloomberg: UKX)  |
|     | (ii) Index Sponsor:  | FTSE International Limited   |
|     | (iii) Index Rules:   | Not applicable   |
|     | (iv) Exchange(s):  | London Stock Exchange  |
|     | (v) Related Exchange(s):   | All Exchanges  |
|     | (vi) Initial Index Level:  | 6483.43  |
|     | (vii) Final Index Level:   | The definition in Condition 22(a) applies  |
|     | (viii) Strike Date:  | 26 February 2021   |
|     | (ix) Reference Level:  | Not applicable   |
|     | (x) Adjustments to Indices:  | Condition 22(f) applies  |
|     | (xi) China Connect Underlying:   | No   |
|     | (xii) Additional Disruption Event:   | The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging |
|     | (xiii) Index Substitution:   | Not applicable   |
|     | (xiv) Alternative Pre-nominated Index:   | Not applicable   |
| 32. | For Equity-Linked and Credit-Linked Notes:   | U.S. Federal Income Tax Considerations   |
| 33. | Valuation Date(s):   | 19 February 2026 , subject to postponement in accordance with Condition 22(e)                                  |
|     | (i) Specified Maximum Number of Disrupted Days:  | The definition in Condition 22(a) applies  |
|     | (ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e): | 3  |
| 34. | Valuation Time:  | The definition in Condition 22(a) applies  |



- |     |  |                |
|-----|--|----------------|
| 35. | Averaging Dates:   | Not applicable |
| 36. | Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes: | Not applicable |

**DISTRIBUTION**

- |     |  |   |
|-----|--|---|
| 37. | (i) If syndicated, names of Relevant Dealer(s)/Lead Manager(s):  | Not applicable  |
|     | (ii) If syndicated, names of other Dealers/Managers (if any):  | Not applicable  |
| 38. | Prohibition of Sales to EEA and UK Retail Investors:   | Applicable  |
| 39. | Selling restrictions:<br><br>United States of America:   | TEFRA D Rules.<br><br>Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S)<br><br>40-day Distribution Compliance Period: Not applicable |
| 40. | Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the " <b>Prospectus Regulation</b> "): | The offer is addressed solely to qualified investors (as such term is defined in the Prospectus Regulation and the UK Prospectus Regulation).   |
| 41. | Additional U.S. federal income tax considerations:   | The Notes are not Section 871(m) Notes for the purpose of Section 871(m).   |
| 42. | Additional selling restrictions:   | Not applicable  |

**CONFIRMED**

**HSBC BANK PLC**

A handwritten signature in black ink, appearing to be 'Ben' followed by a flourish.

By: \_\_\_\_\_  
*Authorised Signatory*

Date: \_\_\_\_\_

## PART B - OTHER INFORMATION

1. **LISTING**
- (i) Listing Application will be made to admit the Notes to listing on the Official List of Euronext Dublin. No assurance can be given as to whether or not, or when, such application will be granted.
- (ii) Admission to trading: Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of admission to trading; EUR 800
2. **RATINGS**
- Ratings: The Notes are not rated

## OPERATIONAL INFORMATION

3. ISIN Code: XS2305851136
4. Common Code: 230585113
5. CUSIP: Not applicable
6. Valoren number: Not applicable
7. SEDOL: Not applicable
8. WKN: Not applicable
9. Other identifier / code: Not applicable
10. Intended to be held in a manner which would allow Eurosystem eligibility: Not applicable.
11. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): None
12. Delivery: Delivery against payment

- |     |                                      |                  |
|-----|--------------------------------------|------------------|
| 13. | Settlement procedures:               | Medium Term Note |
| 14. | Additional Paying Agent(s) (if any): | None             |
| 15. | Common Depositary:                   | HSBC Bank plc.   |
| 16. | Calculation Agent:                   | HSBC Bank plc    |
| 17. | ERISA Considerations:                | ERISA Prohibited |

### Annex 1

| J   | Coupon Valuation Datej                | Coupon Payment Datej | Coupon Barrierj | Couponj |
|-----|---------------------------------------|----------------------|-----------------|---------|
| 1.  | 26 Aug 2021                           | 10 Sep 2021          | 100             | 0.30%   |
| 2.  | 28 Feb 2022                           | 14 Mar 2022          | 100             | 0.30%   |
| 3.  | 26 Aug 2022                           | 12 Sep 2022          | 100             | 0.30%   |
| 4.  | 27 Feb 2023                           | 13 Mar 2023          | 100             | 0.30%   |
| 5.  | 29 Aug 2023                           | 12 Sep 2023          | 100             | 0.30%   |
| 6.  | 26 Feb 2024                           | 11 Mar 2024          | 100             | 0.30%   |
| 7.  | 27 Aug 2024                           | 10 Sep 2024          | 100             | 0.30%   |
| 8.  | 26 Feb 2025                           | 12 Mar 2025          | 100             | 0.30%   |
| 9.  | 26 Aug 2025                           | 09 Sep 2025          | 100             | 0.30%   |
| 10. | 19 Feb 2026<br>(Final Valuation Date) | Maturity Date        | 100             | 0.30%   |

### ANNEX 2

*(This Annex forms part of the Pricing Supplement to which it is attached)*

### **STATEMENTS REGARDING THE FTSE™ 100 INDEX**

*The Notes, Warrants and/or Certificates, as the case may be, (the "Products") have been developed solely by their respective issuers. The Products are not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group").*

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