

PRICING SUPPLEMENT FOR CREDIT-LINKED NOTES

The terms and conditions of Credit-Linked Notes shall consist of the "*Terms and Conditions of the Notes*" set out in "*Part B – Information relating to the Notes Generally*" and "*Part G – Additional Terms and Conditions relating to Credit-Linked Notes*" of the Offering Memorandum (together the "**Base Conditions**") as amended or supplemented by the terms set out in this Pricing Supplement (including the Schedule hereto) (the "**Pricing Supplement**") (terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions).

PRICING SUPPLEMENT

Pricing Supplement dated: 24 November 2016

HSBC Bank plc

(A company incorporated with limited liability in England with registered number 14259)

as Issuer

Programme for the Issuance of Notes and Warrants

Issue of

MXN 205,000,000 Credit Linked Notes due 2026 linked to Petroleos Mexicanos

issued pursuant to HSBC Bank plc's Programme for the Issuance of Notes and Warrants

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange and must be read in conjunction with the offering memorandum dated 10 June 2016 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market."). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investor relations', 'Fixed income securities', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

As of the Issue Date, the Issuer has not prepared a key information document in relation to the Notes in accordance with Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs).

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

1. Issuer: HSBC Bank plc
2. Tranche number: 1
3. Currency:
 - (i) Settlement Currency: MXN
 - (ii) Denomination Currency: Settlement Currency
4. Aggregate Principal Amount:
 - (i) Series: MXN 205,000,000
 - (ii) Tranche: MXN 205,000,000
5.
 - (i) Issue Price: 100 per cent. of each Note's *pro rata* share of the Aggregate Principal Amount.
 - (ii) Commission payable: None
 - (iii) Selling concession: None
6.
 - (i) Denomination(s): MXN 1,000,000
(*Condition 2*)
 - (ii) Calculation Amount: MXN 1,000,000
 - (iii) Minimum investment amount: MXN 5,000,000
7.
 - (i) Issue Date: 25 November 2016
 - (ii) Interest Commencement Date: Issue Date
8. Maturity Date: 20 December 2026 (the "**Scheduled Maturity Date**"), subject as provided in the Credit Linked Conditions and to adjustment in accordance with the Following Business Day Convention.
9. Change of interest or redemption basis: Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10. Fixed Rate Note provisions: Applicable
(*Condition 4*)
 - Rate(s) of Interest: 9.09 per cent. per annum payable on each Interest Payment Date in arrear.
 - Interest Payment Date(s): 20 March, 20 June, 20 September and 20 December in each year, commencing on and including the First Interest Payment Date and ending on the Scheduled Maturity Date, in each case subject as provided in the Credit Linked Conditions and to adjustment in accordance with the Following Business Day Convention.
 - First Interest Payment Date: 20 March 2017 subject as provided in the Credit

	Linked Conditions (and subject to adjustment in accordance with the Following Business Day Convention).
Fixed Coupon Amount(s):	An amount per Calculation Amount equal to the product of: <ul style="list-style-type: none"> (i) the Calculation Amount; (ii) the Rate of Interest; and (iii) the Day Count Fraction.
	Each Fixed Coupon Amount will be rounded to the nearest sub-unit of the Settlement Currency (half a sub-unit being rounded upwards).
Day Count Fraction:	30/360
Business Day Convention:	Following Business Day Convention
Business Centre(s):	New York, London and Mexico City
Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not applicable
11. Floating Rate Note Provisions: <i>(Condition 5)</i>	Not applicable
12. Variable Coupon Amount Note provisions <i>(Condition 5)</i>	Not applicable
13. Zero Coupon Note provisions: <i>(Condition 6)</i>	Not applicable
14. Equity/Index-Linked Interest Note and other variable-linked Interest Note provisions	Not applicable
PROVISIONS RELATING TO REDEMPTION	
15. Issuer's optional redemption (Call Option): <i>(Condition 7(c))</i>	Not applicable
16. Noteholder's optional redemption (Put Option): <i>(Condition 7(d))</i>	Not applicable
17. Final Redemption Amount:	MXN 1,000,000 per Calculation Amount
18. Final Redemption Amount in cases where the final Redemption Amount is Index-linked to other variable linked:	Not applicable

19.	Instalment Notes:	Not applicable
20.	Early Redemption Amount:	Yes
	(i) Early Redemption Amount (upon redemption for taxation reasons, illegality or following an Event of Default) (<i>Condition 7(b), 7(f), and Condition 11</i>):	The Early Redemption Amount shall be determined in good faith by the Calculation Agent in its absolute discretion to be each Note's <i>pro rata</i> share of the fair market value of the Notes immediately prior to the early redemption date less each Note's <i>pro rata</i> share of any Unwind Costs, subject to a minimum of zero.
	(ii) Other redemption provisions:	Not applicable
21.	Credit Linked Redemption:	
	(i) Part G – Product Supplement for Credit Linked Notes	Applicable
	(ii) Type of Credit Linked Notes	Single Reference Entity Credit Linked Notes
	(iii) Unwind Costs:	Applicable: Standard Unwind Costs
	(iv) Settlement Method:	Auction Settlement
	(v) Basket Credit Linked Terms:	Not applicable
	(vi) Trade Date:	10 November 2016
	(vii) Calculation Agent City:	London
	(viii) Reference Entity(ies):	See the Schedule hereto.
	(ix) Transaction Type:	See the Schedule hereto. The “ Standard Terms ” in respect of a Reference Entity will be the standard terms set out in the Credit Derivatives Physical Settlement Matrix dated 25 May 2016 as published by ISDA on its website at www.isda.org , in relation to the Transaction Type for such Reference Entity.
	(x) Reference Entity Notional Amount:	See the Schedule hereto.
	(xi) Reference Obligation(s):	Standard Reference Obligation: Applicable Senior Level
	(xii) All Guarantees:	As per the Standard Terms.
	(xiii) Credit Events:	As per the Standard Terms.
	Default Requirement:	As per Credit Linked Condition 13
	Payment Requirement:	As per Credit Linked Condition 13.

(xiv)	Financial Reference Entity Terms:	As per the Standard Terms.
(xv)	Subordinated European Insurance Terms:	As per the Standard Terms.
(xvi)	Credit Event Determination Date:	Notice of Publicly Available Information: Applicable
(xvii)	Obligation(s):	
	Obligation Category:	As per the Standard Terms.
	Obligation Characteristics:	As per the Standard Terms.
(xviii)	Excluded Obligation(s):	None
(xix)	Accrual of Interest upon Credit Event:	Applicable

Terms relating to Cash Settlement

(xx)	Credit Event Redemption Amount:	As set out in the Credit Linked Conditions.
(xxi)	Credit Event Redemption Date:	Credit Linked Condition applies.
(xxii)	Valuation Date:	Applicable
(xxiii)	Valuation Time:	As per Credit Linked Condition 11.
(xxiv)	Quotation Method:	
(xxv)	Quotation Amount:	As per Credit Linked Condition 13. Credit Linked Conditions apply.
(xxvi)	Minimum Quotation Amount:	As per Credit Linked Condition 13.
(xxvii)	Quotation Dealers:	ABN Amro Bank NV Barclays Bank PLC BNP Paribas Citibank, N.A., London Branch Commerzbank AG Credit Suisse Securities (Europe) Limited Deutsche Bank AG, London Branch Goldman Sachs International HSBC Bank plc The Hongkong and Shanghai Banking Corporation Limited

HSBC Bank Middle East Limited
 HSBC Bank USA, National Association
 J.P. Morgan Securities LLC
 Merrill Lynch International
 Morgan Stanley & Co. International plc
 Société Générale
 The Royal Bank of Scotland plc
 UBS Limited

(xxviii) Accrued Interest:	As per Credit Linked Condition 13
(xxix) Valuation Method:	Highest
(xxx) Valuation Obligations:	
Valuation Obligation Category:	The Deliverable Obligation Category under the Standard Terms.
Valuation Obligation Characteristics:	The Deliverable Obligation Characteristics under the Standard Terms.
(xxxii) Excluded Valuation Obligation(s):	Not applicable
<i>Terms relating to Physical Delivery</i>	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes:	Bearer Notes
<i>(Condition 2(a))</i>	
23. New Global Note	No
24. If issued in bearer form:	
(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances set out in the Permanent Global Note.
<i>(Condition 2(a))</i>	
(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage	No

	following a change of law or regulation:	
(iv)	Coupons to be attached to Definitive Notes:	No
(v)	Talons for future Coupons to be attached to Definitive Notes:	No
25.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days following the Issue Date.
26.	Payments:	
	<i>(Condition 9)</i>	
(i)	Relevant Financial Centre Day:	A day on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealings in foreign exchange and foreign currency deposits) in London and New York and Mexico City (as defined in Condition 1 (<i>Definitions</i>)).
(ii)	Payment of Alternative Payment Currency Equivalent	Applicable
	- Cross Currency Exchange Rate	Not applicable
	- Alternative Payment Currency	USD
	- Alternative Payment Currency Jurisdiction	United States of America
	- Alternative Payment Currency Fixing Page	Condition 1 applies
	- Alternative Payment Currency Fixing Date	The date on which the relevant affected payment falls due
	- Settlement Currency Jurisdiction	United States of America
	- Alternative Payment Currency Fixing Time	4pm London time
	- Alternative Payment Currency Exchange Rate Fall-Back provisions	Applicable - the Calculation Agent will determine the Alternative Payment Currency Exchange Rate in good faith and commercially reasonable manner
	- Offshore RMB Centre	Not applicable
(iii)	Price Source Disruption	Not applicable
27.	Redenomination:	Not applicable
	<i>(Condition 10)</i>	
28.	Other terms:	Applicable.

Notwithstanding anything to the contrary in any of the following Credit Linked Conditions and definitions, any discretion by the Calculation Agent in any of the following Credit Linked Conditions and definitions shall be exercised while acting in good faith and in a commercially reasonable manner.

Condition 2(b)(v) (*Auction Settlement*);
Condition 7 (*Repudiation/Moratorium Extension*);
Condition 8 (*Grace Period Extension*);
Condition 9 (*Credit Derivatives Determinations Committee Extension*);
Condition 10 (*Maturity Date Extension in the case of Credit Linked Notes*);
Condition 12(a) (*Suspension*), first paragraph only;
Condition 13 (*Definitions applicable to Credit Linked Notes*), "Credit Event Determination Date" definition;
Condition 13 (*Definitions applicable to Credit Linked Notes*), "Final Price" definition, limb (iii) only;
Condition 13 (*Definitions applicable to Credit Linked Notes*), "Notice Delivery Date" definition;
Condition 13 (*Definitions applicable to Credit Linked Notes*), "Successor" definition, paragraph 4 regarding alternative Transaction Type only; and
Condition 13 (*Definitions applicable to Credit Linked Notes*), "Transaction Auction Settlement Terms" definition.

The definition of "Credit Event Backstop Date" is amended and restated in its entirety in Credit Linked Condition 13, as follows:

"Credit Event Backstop Date" means:

- (a) for purposes of any event that constitutes a Credit Event (or with respect to a Repudiation/Moratorium, if applicable, the event described in paragraph (b) of the definition of Repudiation/Moratorium), as determined by DC Resolution, the date that is the later of:
 - (A) the Trade Date; and
 - (B) 60 calendar days prior to the Credit Event Resolution Request Date; or

(b) otherwise, the date that is the later of:

(A) the Trade Date; and

(B) sixty (60) calendar days prior to the earlier of:

(ii) if the Notice Delivery Date occurs during the Notice Delivery Period, the Notice Delivery Date; and

(iii) if the Notice Delivery Date occurs during the Post Dismissal Additional Period, the Credit Event Resolution Request Date.

The Credit Event Backstop Date shall not be subject to adjustment in accordance with any Business Day Convention."

DISTRIBUTION

29. (i) If syndicated, names of Relevant Dealer(s)/Lead Manager(s): Not applicable

(ii) If syndicated, names, addresses and underwriting commitments of other Dealers/Managers (if any): Not applicable

30. Selling restrictions: TEFRA D Rules

United States of America: Notes may not be offered or sold within the United States of America or, to or for the account or the benefit of, a US person (as defined in Regulation S).

Exemption(s) from requirements under Directive 2003/71/EC (as amended) (the "**Prospectus Directive**"): The offer is addressed to investors who will acquire Notes for a consideration of at least EUR100,000 (or equivalent amount in another currency) per investor for each separate offer

31. Additional selling restrictions: Not applicable

CONFIRMED

HSBC BANK PLC

By:

Authorised Signatory

PART B - OTHER INFORMATION

1. LISTING

- (i) Listing: Application has been made to admit the Notes to listing on the Official List of the Irish Stock Exchange. No assurance can be given as to whether or not, or when, such application will be granted.
- (ii) Admission to trading: Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of admission to trading: EUR 600

2. RATINGS

- Ratings: The Notes are not rated.

OPERATIONAL INFORMATION

3. ISIN Code: XS1521856770
4. Common Code: 152185677
5. CUSIP: Not applicable
6. Valoren Number: Not applicable
7. SEDOL: Not applicable
8. WKN: Not applicable
9. Intended to be held in a manner which would allow Eurosystem eligibility: Whilst the designation is specified as "No" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, then the Issuer may (in its absolute discretion) elect to deposit the Notes with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper,) No
- Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

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| 10. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | None |
| 11. | Delivery: | Delivery against payment |
| 12. | Settlement procedures: | Medium Term Note |
| 13. | Additional Paying Agent(s) (if any): | None |
| 14. | Common Depositary: | HSBC Bank plc |
| 15. | Calculation Agent: | HSBC Bank plc |
| 16. | ERISA Considerations: | ERISA prohibited |

SCHEDULE

Reference Entity	Seniority	Transaction Type	Reference Entity Notional Amount
Petroleos Mexicanos	Senior Unsecured Reference Obligation identifiers: CUSIP: 706451BG5 ISIN US706451BG56	Standard Latin American Corporate B	MXN 205,000,000