

PRICING SUPPLEMENT
Pricing Supplement dated 4 April 2018

HSBC Bank plc

Programme for the issue of Notes and Warrants

**Issue of EUR 1,200,000 Automatic Early Redemption
Equity-Linked Notes due April 2026 linked to a Basket of Securities**

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the “**Pricing Supplement**”) relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange and must be read in conjunction with the offering memorandum dated 9 June 2017 as supplemented from time to time (the “**Offering Memorandum**”) which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the “**Conditions**”) set forth in the Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at *HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom* and www.hsbc.com (please follow links to 'Investor relations', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the “Prospectus Directive”). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended, from 1 January 2018, to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (“**MiFID II**”); (ii) a customer within the meaning of Directive 2002/92/EC (“**IMD**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (the “**PRIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under “Risk Factors” in the Offering Memorandum.

1.	Issuer:	HSBC Bank plc
2.	Tranche Number:	1
3.	Currency:	
	(i) Denomination Currency:	Euro ("EUR")
	(ii) Settlement Currency:	EUR
4.	Aggregate Principal Amount:	
	(i) Series:	EUR 1,200,000
	(ii) Tranche:	EUR 1,200,000
5.	Issue Price:	100 per cent. of the Aggregate Principal Amount
6.	(i) Denomination(s): (Condition 2)	EUR 1,000
	(ii) Calculation Amount:	The Denomination
	(iii) Aggregate Outstanding Nominal Amount Rounding:	Not applicable
7.	(i) Issue Date:	5 April 2018
	(ii) Interest Commencement Date:	The Issue Date
	(iii) Trade Date:	22 March 2018
8.	Maturity Date: (Condition 7(a))	6 April 2026, adjusted in accordance with the Following Business Day Convention, subject to early redemption on an Automatic Early Redemption Date (see paragraph 35 below).
9.	Change of Interest Basis or Redemption basis:	Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10.	Fixed Rate Note provisions: (Condition 4)	Not applicable
11.	Floating Rate Note provisions: (Condition 5)	Not applicable
12.	Zero Coupon Note provisions: (Condition 6)	Not applicable

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| 13. | Equity/Index-Linked Interest Note and other variable-linked interest Note provisions | Not applicable |
|-----|---|----------------|

PROVISIONS RELATING TO REDEMPTION

- | | | |
|-----|---|---|
| 14. | Issuer's optional redemption (Call Option):
<i>(Condition 7(c))</i> | Not applicable |
| 15. | Noteholders optional redemption (Put Option):
<i>(Condition 7(d))</i> | Not applicable |
| 16. | Final Redemption Amount of each Note:
<i>(Condition 7(a))</i> | See paragraph 17 below |
| 17. | Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked: | Applicable |
| | (i) Index/Formula/other variable: | The Basket of Securities as defined in paragraph 29 (i) below |
| | (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable; | <p>Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that :</p> <ul style="list-style-type: none"> - WO_{final} is greater than or equal to 90 per cent, the Issuer shall redeem the Notes on the Maturity Date at 183.36 per cent. of par; or - WO_{final} is less than 90 per cent but greater than or equal to the Strike Price, the the Issuer shall redeem the Notes on the Maturity Date at 141.68 per cent. of par; or - WO_{final} is lower than the Strike Price, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula: |

Calculation Amount x $WO_{\text{final}} / 50.0000\%$

Where:

“ WO_{final} ” means, in respect of the Valuation Date, the lowest performance (expressed as a percentage) among the Securities as determined by the Calculation Agent in accordance with the following formula:

$$\text{Min}_i = 1 \text{ to } 3 \left(\frac{S_{\text{Final}}^i}{S_0^i} \right)$$

Where:

“ i ” means each Security in the Basket, 1 to 3

“ S_{Final}^i ” means, in respect of a Security (Security _{i}) and the Valuation Date, the Final Price (as defined in paragraph 29(vii) below) of such Security _{i} .

“ S_0^i ” means, in respect of a Security (Security _{i}), the Initial Price (as defined in Condition 29(v) below) of such Security _{i} .

For information purposes, if more than one Security has the same percentage, the Calculation Agent shall determine which Security is the Worst Performing Security in its sole and absolute discretion.

“**Worst Performing Security**” means the Security for which the performance is the lowest in accordance with the definition of WO_{final}

“**Strike Price**” means in respect of a Security, 50.0000% of the Initial Price of such Security.

- (iii) Provisions for determining the Final Redemption Amount where calculation by reference to Equity/ Index and/ or formula and/or other variable is impossible or impracticable or otherwise disrupted See adjustment provisions specified in paragraphs 29(ix), 29(x), 29(xii) and 29(xiii) below
- (iv) Minimum Final Redemption Amount: Not applicable
- (v) Maximum Final Redemption Amount: 183.36% of the nominal amount

18.	Instalment Notes: (<i>Condition 7(a)</i>)	Not applicable
19.	Early Redemption:	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons or illegality): (<i>Conditions 7(b) or 7(f)</i>)	Fair Market Value
	(ii) Early Redemption Amount (upon redemption following an Event of Default): (<i>Condition 11</i>)	Fair Market Value
	(iii) Other redemption provisions: (<i>Condition 7(i)</i>)	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes: (<i>Condition 2(a)</i>)	Bearer Notes
21.	New Global Note:	No
22.	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (<i>Condition 2(a)</i>)	Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note
	(iii) Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change in law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	No
23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than the date which is 40 days after the Issue Date.

24.	If issued in registered form:	Not applicable
25.	Payments: (Condition 9)	
	(i) Relevant Financial Centre Day:	TARGET
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement provisions:	Not applicable
26.	Redenomination: (Condition 10)	Not applicable
27.	Other Terms:	See Annexes

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

28.	Physical Delivery:	Not applicable
29.	Provisions for Equity-Linked Notes:	Applicable
	(i) Securities	The Securities comprised in the basket specified in Annex 1
	(ii) Underlying Company(ies):	The entities specified as such in Annex 1
	(iii) Exchange(s):	With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex 1
	(iv) Related Exchanges(s):	With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex 1
	(v) Initial Price	See Annex 1
	(vi) Strike Date:	22 March 2018
	(vii) Final Price:	As defined in Condition 22(a)

	(viii) Reference Price:	Not applicable
	(ix) Potential Adjustment Event:	Condition 22(g)(i) applies
	- Extraordinary Dividend (if other than as specified in the definition in Condition 21(a))	Condition 22(a) applies
	- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof)	Not applicable
	(x) Extraordinary Event:	Condition 22(g)(ii) applies
	(xi) Conversion:	Condition 22(g)(iii) does not apply
	(for Notes relating to Government Bonds and debt securities only)	
	(xii) Correction of Prices:	Condition 22(g)(iv) applies
	(xiii) Additional Disruption Events	The following Additional Disruption Events apply: Change in Law, Insolvency Filing, Failure to Deliver, Hedging Disruption, Increased Cost of Hedging
30.	Additional Provisions for Equity-Linked Notes:	Not applicable
31.	Index-Linked Interest Note and other variable-linked interest Note provisions:	Not applicable
32.	Valuation Date(s):	23 March 2026, subject to postponement in accordance with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33.	Valuation Time:	The definition in Condition 22(a) applies
34.	Averaging Dates:	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable

(iii) Automatic Early Redemption Event: Applicable:

If "**WO_j**" is greater than or equal to the Automatic early Redemption Price as of any Automatic Early Redemption Valuation Date_j

Where:

"**WO_j**" means the lowest performance (expressed as a percentage) among the Securities as determined by the Calculation Agent in accordance with the following formula:

$$\text{Min}_{i=1 \text{ to } 3} \left(\frac{S_J^i}{S_0^i} \right)$$

Where:

"**S_Jⁱ**" means, in respect of a Security (Security_i) and an Automatic Early Redemption Valuation Date_j, the price of such Security_i on the relevant Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date_j as determined by the Calculation Agent.

"**S₀ⁱ**" means, in respect of a Security (Security_i), the Initial Price of such Security.

-Automatic Early Redemption Valuation Date(s):

Each date specified as such in Annex 2 ("j" ranking from 1 to 14) (each an "Automatic Early Redemption Valuation Date_j").

Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".

- Automatic Early Redemption Price:

Each price specified as such in the Annex 2, (each an "Automatic Early Redemption Price_j"), ("j" ranking from 1 to 14)

- Automatic Early Redemption Date(s):

Each date specified as such in Annex 2 ("j" ranking from 1 to 14) (each an "Automatic Early Redemption Date_j"), subject to adjustment in accordance with the Following Business Day Convention

- Automatic Early Redemption Amount:

See the Annex(es)

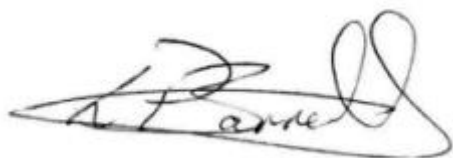
(iv) Interest Adjustment: Not applicable

DISTRIBUTION

36. (i) **If syndicated, names of Relevant Dealer(s):** Not applicable
- (ii) **If syndicated, names of other Dealers (if any):** Not applicable
37. **Prohibition of Sales to EEA Retail Investors:** Applicable
38. **Selling Restrictions:** TEFRA D Rules
- United States of America: Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).
39. Exemption(s) from requirements under Directive 2003/711/EC (as amended) (the "Prospectus Directive"): The offer is addressed solely to qualified investors (as such term is defined in the Prospectus Directive)
40. **Additional U.S. federal income tax considerations:** The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
41. **Additional selling restrictions:** Not applicable

CONFIRMED

Signed on behalf of HSBC Bank plc:



L Barrett

By: -----

Authorised Signatory

Date: -----

PART B - OTHER INFORMATION

1. LISTING

- | | |
|---|---|
| (i) Listing | Application has been made to admit the Notes to listing on the Official List of Irish Stock Exchange. No assurance can be given as to whether or not, or when, such application will be granted |
| (ii) Admission to trading | Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted |
| (iii) Estimated total expenses of admission to trading: | EUR 600 |

2. RATINGS

Ratings: The Notes are not rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s) and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4. PERFORMANCE OF INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of past and future performance and volatility of the underlying can be obtained from *Bloomberg*.

OPERATIONAL INFORMATION

- | | |
|---|---|
| 5. ISIN Code: | XS1800209774 |
| 6. Common Code: | 180020977 |
| 7. CUSIP: | Not applicable |
| 8. Valoren Number: | Not applicable |
| 9. SEDOL: | Not applicable |
| 10. WKN: | Not applicable |
| 11. Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "No" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, then the Issuer may (in its absolute discretion) |

elect to deposit the Notes with one of the ICSDs as common safekeeper

Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

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|-----|--|--------------------------|
| 12. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | None |
| 13. | Delivery: | Delivery against payment |
| 14. | Settlement procedures: | Medium Term Note |
| 15. | Additional Paying Agent(s) (if any): | None |
| 16. | Common Depositary: | HSBC Bank plc |
| 17. | Calculation Agent: | HSBC Bank plc |
| 18. | ERISA Considerations: | ERISA Prohibited |

ANNEX 1

(This annex forms part of Pricing Supplement to which it is attached)

Information in relation to underlying Securities

"i"	Securities*	ADR/ GDR Issuer	Underlying company	Bloomberg Code	Exchange	Related Exchange	Initial Price
1	Ordinary Shares of LVMH	x	LVMH	MC FP	Euronext Paris	All Exchanges	EUR 249.30
2	Ordinary Shares of TOTAL SA	x	TOTAL SA	FP FP	Euronext Paris	All Exchanges	EUR 46.255
3	Ordinary Shares of VINCI SA (Ex SGE)	x	VINCI SA (Ex SGE)	DG FP	Euronext Paris	All Exchanges	EUR 79.26

"Securities" means either (i) 'Ordinary Shares of'; or (ii) 'Units of the'; or (iii) 'Depositary Receipts' of each underlying security to this issue of Notes as the case may be. Website for 'Depositary' if Applicable: <http://www.bnymellon.com>.

ANNEX 2

(This Annex forms part of the Pricing Supplement to which it is attached)

"j"	Automatic Early Redemption Valuation Date_j	Automatic Early Redemption Date_j	Variable Coupon Interest Payment Date_j	Automatic Early Redemption Price_j	Automatic Early Redemption Amount_j
1	22 Mar 2019	5 Apr 2019	5 Apr 2019	90.00%	110.42%
2	23 Sep 2019	7 Oct 2019	7 Oct 2019	90.00%	115.63%
3	23 Mar 2020	6 Apr 2020	6 Apr 2020	90.00%	120.84%
4	22 Sep 2020	6 Oct 2020	6 Oct 2020	90.00%	126.05%
5	22 Mar 2021	5 Apr 2021	5 Apr 2021	90.00%	131.26%
6	22 Sep 2021	6 Oct 2021	6 Oct 2021	90.00%	136.47%
7	22 Mar 2022	5 Apr 2022	5 Apr 2022	90.00%	141.68%
8	22 Sep 2022	6 Oct 2022	6 Oct 2022	90.00%	146.89%
9	22 Mar 2023	5 Apr 2023	5 Apr 2023	90.00%	152.10%
10	22 Sep 2023	6 Oct 2023	6 Oct 2023	90.00%	157.31%
11	22 Mar 2024	5 Apr 2024	5 Apr 2024	90.00%	162.52%
12	23 Sep 2024	7 Oct 2024	7 Oct 2024	90.00%	167.73%
13	24 Mar 2025	7 Apr 2025	7 Apr 2025	90.00%	172.94%
14	22 Sep 2025	6 Oct 2025	6 Oct 2025	90.00%	178.15%
15	None	None	The Maturity Date	None	None

*Subject to postponement in accordance with Condition 22(e)

