PRICING SUPPLEMENT
Pricing Supplement dated 29 March 2018

HSBC Bank plc

Programme for the issue of Notes and Warrants

**Issue of EUR 3,500,000 Variable Coupon Automatic Early Redemption Equity-Linked Notes
due April 2026 linked to ordinary shares of ENGIE**

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange and must be read in conjunction with the offering memorandum dated 9 June 2017 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. . Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the "**Conditions**") set forth in the Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at *HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom* and www.hsbc.com (please follow links to 'Investor relations', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

1.	**Issuer:**	HSBC Bank plc
2.	**Tranche Number:**	1
3.	**Currency:**	
	(i) Settlement Currency	Euro (EUR)

	(ii)	Denomination Currency:	EUR
4.	**Aggregate Principal Amount of Notes:**		
	(a)	Series:	EUR 3,500,000
	(b)	Tranche:	EUR 3,500,000
5.	**Issue Price:**		99.75 per cent. of the Aggregate Principal Amount
6.	(i)	Denomination(s): *(Condition 2)*	EUR 1,000
	(ii)	Calculation Amount:	The Denomination
	(iii)	Aggregate Outstanding Nominal Amount Rounding:	Not applicable
7.	(i)	Issue Date:	3 April 2018
	(ii)	Interest Commencement Date:	Issue Date
	(iii)	Trade Date:	20 March 2018
8.	**Maturity Date:** *(Condition 7(a))*		3 April 2026, adjusted in accordance with the Following Business Day Convention, subject to early redemption on an Automatic Early Redemption Date see paragraph 35(iii) below.
9.	**Change of Interest Basis or Redemption basis:**		Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10.	**Fixed Rate Note Provisions:** *(Condition 5)*		Not Applicable
11.	**Floating Rate Note provisions:** *(Condition 5)*		Not applicable
12.	**Zero Coupon Note provisions:** *(Condition 6)*		Not applicable
13.	**Equity/Index-Linked Interest Note/ other variable-linked interest Note provisions**		Applicable
	(i)	Index/Formula/other variable:	The Security as defined in paragraph 29(i) below

(ii)	Provisions for determining interest where calculated by reference to Equity/Index and/or formula and/or other variable;	Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions:

(a) if the Calculation Agent determines that, on an Automatic Early Redemption Valuation Date$_j$ (as defined in paragraph 35(iii) below), the Release Price of the Security is greater than or equal to 70.0000 per cent. of the Initial Price (as defined in paragraph 29(v) below) of such Security, the Variable Coupon (the "**Coupon$_j$**") payable on the immediately succeeding Variable Coupon Interest Payment Date$_j$ shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Coupon}_j = i \times y\% - \sum_{k=0}^{j-1} \text{Coupon}_k$$

Otherwise, no coupon will be paid.

(b) if the Calculation Agent determines that, on the Valuation Date (as defined in paragraph 32 below), the Final Price (as defined in paragraph 29(vii) below) of the Security is greater than or equal to 70.0000 per cent. of the Initial Price of such Security, the Variable Coupon (the "**Coupon$_{j=32}$**" payable on the Maturity Date shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Coupon}_{j=32} = 32 \times y\% - \sum_{k=0}^{32-1} \text{Coupon}_k$$

Where:

"**y**" equals 2.7300%

"**i**" means, for 1 to 32 each a Variable Coupon Payment Date$_j$

(For avoidance of doubt, "Coupon$_{j=0}$" means zero.

Otherwise, no Variable Coupon will be paid.

Where:

"**Release Price**" means with respect to an Automatic Early Redemption Valuation Date$_j$ and subject to the Conditions, the official closing price of the Security as of the Valuation Time on the Exchange on such Automatic Early Redemption Valuation Date$_j$, as determined by the Calculation Agent.

(iii)	Provisions for determining interest where calculation by reference to Equity/ Index and/or formula and/ or other variable is impossible or impracticable or otherwise disrupted	See adjustment provisions specified in paragraphs 29(ix), 29(x), 29(xii) and 29(xiii) below
(iv)	Interest or Calculation Period(s):	Not applicable
(v)	Interest Payment Date(s):	Each date specified as such in Annex 1 (each a "**Variable Coupon Interest Payment Date$_j$**"), adjusted in accordance with Business Day Convention and subject (except in the case of the Maturity Date) to early redemption on an Automatic Early Redemption Date.
(vi)	Business Day Convention	Following Business Day
(vii)	Business Centre:	TARGET
(viii)	Minimum Interest Rate:	Not applicable
(ix)	Maximum Interest Rate:	Not applicable
(x)	Day Count Fraction:	Not applicable

PROVISIONS RELATING TO REDEMPTION

14.	**Issuer's optional redemption (Call Option):** (*Condition 7(c)*)	Not applicable
15.	**Noteholders optional redemption (Put Option):** (*Condition 7(d)*)	Not applicable
16.	**Final Redemption Amount of each Note:** (*Condition 7(a)*)	See paragraph 17 below
17.	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked:	Applicable
	(i) Index/formula/other variable:	The Security as defined in paragraph 29(i) below.

	(ii)	Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable;	Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that :

- the Final Price is greater than or equal to the Strike Price of such Security, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; or

- the Final Price of the Security is less than the Initial Price of such Security and] a Trigger Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; or

- the Final Price of the Security is less than the Initial Price of such Security, and a Trigger Event has occurred the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:

Calculation Amount x Final Price /Strike Price

Where:

"Strike Price" means 100.00% of the Initial Price of the Security.

"Trigger Event" means in respect of the Security that the Final Price of such Security, as determined by the Calculation Agent, is **less than** the Trigger Price.

"Trigger Price" means 60.0000% of the Initial Price.

	(iii)	Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/ or formula and/or other variable is impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 29(ix), 29(x), 29(xii) and 29(xiii) below
	(iv)	Minimum Final Redemption Amount:	Not applicable
	(v)	Maximum Final Redemption Amount:	100 per cent. Calculation Amount
18.		**Instalment Notes:** (*Condition 7(a)*)	Not applicable
19.		**Early Redemption:**	Applicable

	(i)	Early Redemption Amount (upon redemption for taxation reasons or illegality): (*Conditions 7(b) or 7(f)*)	Fair Market Value
	(ii)	Early redemption amount (upon redemption following an Event of Default): (*Condition 11*)	Fair Market Value
	(iii)	Other redemption provisions: (*Condition 7(i))*	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	**Form of Notes:** (*Condition 2(a)*)		Bearer Notes
21.	**New Global Note:**		No
22.	**If issued in bearer form:**		Applicable
	(i)	Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii)	Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (*Condition 2(a)*)	Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note
	(iii)	Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change in law or regulation:	Yes
	(iv)	Coupons to be attached to Definitive Notes:	Yes
	(v)	Talons for future Coupons to be attached to Definitive Notes:	No
23.	**Exchange Date for exchange of Temporary Global Note:**		Not earlier than the date which is 40 days after the Issue Date.
24.	**If issued in registered form:**		Not applicable
25.	**Payments**: (*Condition 9*)		
	(i)	Relevant Financial Centre Day:	TARGET

	(ii)	Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii)	Conversion provisions:	Not applicable
	(iv)	Underlying Currency Pair provisions:	Not applicable
	(v)	Price Source Disruption:	Not applicable
	(vi)	EM Price Source Disruption:	Not applicable
	(vii)	LBMA Physical Settlement provisions:	Not applicable

26.	**Redenomination:** (*Condition 10)*	Not applicable
27.	Other Terms:	See Annex[es]

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

28.		**Physical Delivery:**	Not applicable
29.		**Provisions for Equity-Linked Notes:**	Applicable
	(i)	Securities:	Ordinary Shares of ENGIE *(Bloomberg: ENGI FP)*
	(ii)	Underlying Company(ies):	ENGIE
	(iii)	Exchange(s):	Euronext Paris
	(iv)	Related Exchange(s):	All Exchanges
	(v)	Initial Price:	EUR 13.46
	(vi)	Strike Date:	20 March 2018
	(vii)	Final Price:	The definition in Condition 22(a) applies.
	(viii)	Reference Price:	Not applicable
	(ix)	Potential Adjustment Event:	The definition in Condition 22(g)(i) applies
		- Extraordinary Dividend (if other than as specified in the definition Condition 22(a)):	The definition in Condition 22(a) applies
		- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition there of):	Not applicable

	(x)	Extraordinary Event:	Condition 22(g)(ii) applies
	(xi)	Conversion: *(for Notes relating to Government Bonds and debt securities only)*	Condition 22(g)(iii) does not apply
	(xii)	Correction of prices:	Condition 22(g)(iv) applies
	(xiii)	Additional Disruption Events	The following Additional Disruption Events apply: Change in Law, Failure to Deliver, Insolvency Filing, Hedging Disruption, Increased Cost of Hedging
30.		**Additional Provisions for Equity-Linked Notes:**	See Annex 2
31.		**Index-Linked Interest Note and other variable-linked interest Note provisions:**	Not applicable
32.		**Valuation Date(s):**	20 March 2026 subject to postponement in accordance with Condition 22(e)
	(i)	Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii)	Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33.		**Valuation Time:**	The definition in Condition 22(a) applies
34.		**Averaging Dates:**	Not applicable
35.		Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i)	Knock-in Event:	Not applicable
	(ii)	Knock-out Event:	Not applicable

	(iii)	Automatic Early Redemption Event:	The Release Price of the Security is greater than or equal to the Automatic Early Redemption Price as of any Automatic Early Redemption Valuation Date$_j$

Where:

"Release Price" means with respect to an Automatic Early Redemption Valuation Date$_j$ and subject to the Conditions, the price of the Security as of the Valuation Time on the Exchange on such Automatic Early Redemption Valuation Date$_j$ determined by the Calculation Agent.

	-Automatic Early Redemption Valuation Date(s):	Each date specified as such in Annex 1 ("j" ranking from 1 to 31) (each an "Automatic Early Redemption Valuation Date$_j$").

Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".

	- Automatic Early Redemption Price:	Each price specified as such in the Annex 1, (each an "Automatic Early Redemption Price$_j$") ("j" ranking from 1 to 31)

	- Automatic Early Redemption Date(s):	Each date specified as such in Annex 1 ("j" ranking from 1 to 31) (each an "Automatic Early Redemption Date$_j$"), subject to adjustment in accordance with the Following Business Day Convention

	- Automatic Early Redemption Amount:	Each amount specified as such in the Annex 1, (each an "Automatic Early Redemption Amount$_j$") ("j" ranking from 1 to 31)

	(iv)	Interest adjustment:	Not applicable

DISTRIBUTION:

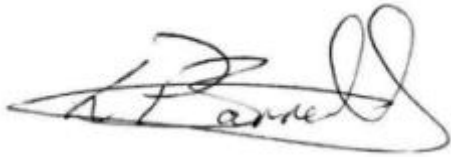|			
36.	(i)	If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii)	If syndicated, names of other Dealers (if any):	Not applicable
37.		**Prohibition of Sales to EEA Retail Investors:**	Not applicable
38.		**Selling Restrictions:**	TEFRA D Rules
		United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).

39.	Exemption(s) from requirements under Directive 2003/711/EC (as amended) (the "**Prospectus Directive**"):	The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.
40	**Additional U.S. federal income tax considerations:**	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
41.	**Additional selling restrictions:**	Not applicable

CONFIRMED

Signed on behalf of HSBC Bank plc:

L Barrett

By: ---

    Authorised Signatory

Date: ---

PART B - OTHER INFORMATION

1. **LISTING**

    (i) Listing

    Application has been made to admit the Notes to listing on the Official List of Irish Stock Exchange. No assurance can be given as to whether or not, or when, such application will be granted

    (ii) Admission to trading

    Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted

    (iii) Estimated total expenses of admission to trading:

    EUR 600

2. **RATINGS**

    Ratings:

    The Notes are not rated.

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

    Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s) and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4. **PERFORMANCE OF INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING**

    Details of past and future performance and volatility of the underlying can be obtained from *Bloomberg*.

OPERATIONAL INFORMATION

5. ISIN Code: XS1799176026

6. Common Code: 179917602

7. CUSIP: Not applicable

8. Valoren Number: Not applicable

9. SEDOL: Not applicable

10. WKN: Not applicable

11. Intended to be held in a manner which would allow Eurosystem eligibility:

    No. Whilst the designation is specified as "No" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, then the Issuer may (in its absolute discretion)

elect to deposit the Notes with one of the ICSDs as common safekeeper

Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

12.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
13.	Delivery:	Delivery against payment
14.	Settlement procedures:	Medium Term Note
15.	Additional Paying Agent(s) (if any):	None
16.	Common Depositary:	HSBC Bank plc
17.	Calculation Agent:	HSBC Bank plc
18.	ERISA Considerations:	ERISA Prohibited

(This Annex forms part of the Pricing Supplement to which it is attached)

"j"	Automatic Early Redemption Valuation Date$_j$	Automatic Early Redemption Date$_j$	Variable Coupon Interest Payment Date$_j$	Automatic Early Redemption Price$_j$	Automatic Early Redemption Amount$_j$
1	20 Jun 2018	4 Jul 2018	4 Jul 2018	100.00%	100.00%
2	20 Sep 2018	4 Oct 2018	4 Oct 2018	100.00%	100.00%
3	20 Dec 2018	8 Jan 2019	8 Jan 2019	100.00%	100.00%
4	20 Mar 2019	3 Apr 2019	3 Apr 2019	100.00%	100.00%
5	20 Jun 2019	4 Jul 2019	4 Jul 2019	100.00%	100.00%
6	20 Sep 2019	4 Oct 2019	4 Oct 2019	100.00%	100.00%
7	20 Dec 2019	7 Jan 2020	7 Jan 2020	100.00%	100.00%
8	20 Mar 2020	3 Apr 2020	3 Apr 2020	100.00%	100.00%
9	22 Jun 2020	6 Jul 2020	6 Jul 2020	100.00%	100.00%
10	21 Sep 2020	5 Oct 2020	5 Oct 2020	100.00%	100.00%
11	21 Dec 2020	6 Jan 2021	6 Jan 2021	100.00%	100.00%
12	22 Mar 2021	5 Apr 2021	5 Apr 2021	100.00%	100.00%
13	21 Jun 2021	5 Jul 2021	5 Jul 2021	100.00%	100.00%
14	20 Sep 2021	4 Oct 2021	4 Oct 2021	100.00%	100.00%
15	20 Dec 2021	3 Jan 2022	3 Jan 2022	100.00%	100.00%
16	21 Mar 2022	4 Apr 2022	4 Apr 2022	100.00%	100.00%
17	20 Jun 2022	4 Jul 2022	4 Jul 2022	100.00%	100.00%
18	20 Sep 2022	4 Oct 2022	4 Oct 2022	100.00%	100.00%
19	20 Dec 2022	3 Jan 2023	3 Jan 2023	100.00%	100.00%
20	20 Mar 2023	3 Apr 2023	3 Apr 2023	100.00%	100.00%
21	20 Jun 2023	4 Jul 2023	4 Jul 2023	100.00%	100.00%
22	20 Sep 2023	4 Oct 2023	4 Oct 2023	100.00%	100.00%
23	20 Dec 2023	5 Jan 2024	5 Jan 2024	100.00%	100.00%
24	20 Mar 2024	3 Apr 2024	3 Apr 2024	100.00%	100.00%
25	20 Jun 2024	4 Jul 2024	4 Jul 2024	100.00%	100.00%
26	20 Sep 2024	4 Oct 2024	4 Oct 2024	100.00%	100.00%
27	20 Dec 2024	7 Jan 2025	7 Jan 2025	100.00%	100.00%
28	20 Mar 2025	3 Apr 2025	3 Apr 2025	100.00%	100.00%
29	20 Jun 2025	4 Jul 2025	4 Jul 2025	100.00%	100.00%
30	22 Sep 2025	6 Oct 2025	6 Oct 2025	100.00%	100.00%
31	22 Dec 2025	7 Jan 2026	7 Jan 2026	100.00%	100.00%
32	None	None	The Maturity Date	None	None

*Subject to postponement in accordance with Condition 22(e)