

## **PRICING SUPPLEMENT**

Pricing Supplement dated 17 September 2017

**HSBC Bank plc**

### **Programme for the Issuance of Notes and Warrants**

**Issue of EUR 800,000 Automatic Early Redemption Index-Linked Notes due September 2025 linked to EURO STOXX 50 Index**

### **PART A - CONTRACTUAL TERMS**

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange] and must be read in conjunction with the offering memorandum dated 09 June 2017 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market]. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the "**Conditions**") set forth in the Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and [www.hsbc.com](http://www.hsbc.com) (please follow the links to 'Investor relations', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).**

**It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.**

- |    |   |   |
|----|---|---|
| 1. | Issuer:   | HSBC Bank plc   |
| 2. | Tranche number:                                       | 1   |
| 3. | Currency:   |   |
|    | (i) Denomination Currency:                            | Euro (" <b>EUR</b> ")   |
|    | (ii) Settlement Currency:                             | EUR   |
| 4. | Aggregate Principal Amount of Notes:                  |   |
|    | (i) Series:   | EUR 800,000   |
|    | (ii) Tranche:   | EUR 800,000   |
| 5. | Issue Price:  | 100 per cent. of the Aggregate Principal Amount   |
| 6. | (i) Denomination(s):                                  | EUR 1,000   |
|    | <i>(Condition 2)</i>                                  |   |
|    | (ii) Calculation Amount:                              | The Denomination  |
|    | (iii) Aggregate Outstanding Notional Amount Rounding: | Not applicable  |
| 7. | (i) Issue Date:                                       | 18 September 2017   |
|    | (ii) Interest Commencement Date:                      | Not applicable  |
|    | (iii) Trade Date:                                     | 04 September 2017   |
| 8. | Maturity Date:  | 18 September 2025, subject to early redemption on an Automatic Early Redemption Date and adjusted in accordance with Following Business Day Convention. |
|    | <i>(Condition 7(a))</i>                               |   |
| 9. | Change of interest or redemption basis:               | Not applicable  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |                                |                |
|-----|--------------------------------|----------------|
| 10. | Fixed Rate Note provisions:    | Not applicable |
|     | <i>(Condition 4)</i>           |                |
| 11. | Floating Rate Note provisions: | Not applicable |
|     | <i>(Condition 5)</i>           |                |
| 12. | Zero Coupon Note provisions:   | Not applicable |
|     | <i>(Condition 6)</i>           |                |

13. Equity/Index-Linked Interest Note and other variable-linked interest Note provisions : Not applicable

**PROVISIONS RELATING TO REDEMPTION**

14. Issuer's optional redemption (Call Option): *(Condition 7(c))* Not applicable
15. Noteholder's optional redemption (Put Option): *(Condition 7(d))* Not applicable
16. Final Redemption Amount of each Note: *(Condition 7(a))* See paragraph 17 below
17. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/Index-Linked or other variable-linked:
- (i) Index/formula/other variable: The Index as defined in the paragraph 31(i) below
  - (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or formula and/or other variable:
    - **the Final Index Level (as defined in the paragraph 31(vii) below) is greater than or equal to the Initial Index Level (as defined in the paragraph 31(vi) below), the Issuer shall redeem the Notes on the Maturity Date at 147.20 per cent. of par;**
    - **the Final Index Level is less than the Initial Index Level and** a Trigger Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at 123.60 per cent. of par; or
    - **the Final Index Level is less than the Initial Index Level, and** a Trigger Event has occurred, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:

Calculation Amount  $\times$  (Final Index Level /Strike Level)

Where:

“**Strike Level**” means 100% of the Initial Index Level.

“**Trigger Event**” means, that the Final Index Level, as determined by the Calculation Agent, is lower than the Trigger Level.

“**Trigger Level**” means 2058.2520

(iii)	Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 31(x) and 31(xi) below
(iv)	Minimum Final Redemption Amount:	Not applicable
(v)	Maximum Final Redemption Amount:	147.20 per cent. of par
18.	Instalment Notes: ( <i>Condition 7(a)</i> )	Not applicable
19.	Early Redemption:	Applicable
(i)	Early Redemption Amount (upon redemption for taxation reasons or illegality):  ( <i>Conditions 7(b) or 7(f)</i> )	Fair Market Value
(ii)	Early Redemption Amount (upon redemption following an Event of Default):  ( <i>Condition 11</i> )	Fair Market Value
(iii)	Other redemption provisions: ( <i>Condition 7(i)</i> )	Not applicable

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes:	Bearer Notes
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	<i>(Condition 2(a))</i>	
21.	New Global Note:	No
22.	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: <i>(Condition 2(a))</i>	Yes. Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
	(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	No
23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days following the Issue Date
24.	If issued in registered form:	Not applicable
25.	Payments: <i>(Condition 9)</i>	
	(i) Relevant Financial Centre Day:	TARGET
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement Provisions:	Not applicable

26.	Redenomination: ( <i>Condition 10</i> )	Not applicable
27.	Other terms:	See Annex

**PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES**

28.	Physical Delivery:	Not applicable
29.	Provisions for Equity-Linked Notes:	Not applicable
30.	Additional provisions for Equity-Linked Notes:	Not applicable
31.	Index-Linked Interest Note and other variable-linked interest Note provisions:	Applicable
	(i) Index(ices):	EURO STOXX 50 Index, which is a Multiple Exchange Index
	(ii) Index Sponsor:	STOXX Limited
	(iii) Index Rules:	Not applicable
	(iv) Exchange(s):	The regulated markets or quotation systems (or any substituting market or system) on which the shares which compose the Index are mainly traded
	(v) Related Exchange(s):	All Exchanges
	(vi) Initial Index Level:	3,430,42
	(vii) Final Index Level:	The definition in Condition 22(a) applies
	(viii) Strike Date:	04 September 2017
	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 22(f) applies
	(xi) Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xii) Index Substitution:	Not applicable
32.	Valuation Date(s):	04 September 2025, subject to postponement in accordance with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii) Number of local banking days for the purpose of postponing Disrupted Day	3

Related Payment Dates pursuant to  
Condition 22(e):

33.	Valuation Time:	The definition in Condition 22(a) applies
34.	Averaging Dates:	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	The Release Index Level is greater than or equal to the Automatic Early Redemption Level as of any Automatic Early Redemption Valuation Date <sub>j</sub>
		Where:
		" <b>Release Index Level</b> " means, subject to the Conditions and with respect to an Automatic Early Redemption Valuation Date <sub>j</sub> , the level of the Index on the relevant Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date <sub>j</sub> , as determined by the Calculation Agent.
	- Automatic Early Redemption Valuation Date(s):	Each date specified as such in Annex ("j" ranking from 1 to 7) (each an " <b>Automatic Early Redemption Valuation Date<sub>j</sub></b> "). Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".
	- Automatic Early Redemption Price:	100 per cent. of the Initial Index Level
	- Automatic Early Redemption Date(s):	Each date specified as such in Annex ("j" ranking from 1 to 7) (each an " <b>Automatic Early Redemption Date<sub>j</sub></b> "), subject to adjustment in accordance with the Following Business Day Convention





*Authorised Signatory*

Date: \_\_\_\_\_

## **PART B - OTHER INFORMATION**

### **1. LISTING**

- |       |   |  |
|-------|---|--|
| (i)   | Listing   | Application will be made to admit the Notes to listing on the Official List of the Irish Stock Exchange on or around the Issue Date. No assurance can to be given as to whether or not, or when, such application will be granted. |
| (ii)  | Admission to trading                              | Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can to be given as to whether or not, or when, such application will be granted.      |
| (iii) | Estimated total expenses of admission to trading: | EUR 600  |

### **2. RATINGS**

Ratings: The Notes are not rated

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Not applicable.

### **4. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Not applicable.

### **OPERATIONAL INFORMATION**

- |     |                 |                |
|-----|-----------------|----------------|
| 5.  | ISIN Code:      | XS1681424989   |
| 6.  | Common Code:    | 168142498      |
| 7.  | CUSIP:          | Not applicable |
| 8.  | Valoren Number: | Not applicable |
| 9.  | SEDOL:          | Not applicable |
| 10. | WKN:            | Not applicable |

- |     |  |   |
|-----|--|---|
| 11. | New Global Note intended to be held in a manner which would allow Eurosystem eligibility:                          | No. Whilst the designation is specified as "No" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, then the Issuer may (in its absolute discretion) elect to deposit the Notes with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| 12. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | None  |
| 13. | Delivery:  | Delivery against payment  |
| 14. | Settlement procedures:   | Medium Term Note  |
| 15. | Additional Paying Agent(s) (if any):   | None  |
| 16. | Common Depositary:   | HSBC Bank plc   |
| 17. | Calculation Agent:   | HSBC Bank plc   |
| 18. | ERISA Considerations:  | ERISA prohibited  |

**ANNEX**

*(This annex forms part to the Pricing Supplement to which it is attached)*

<b>“j”</b>	<b>Automatic Early Redemption Valuation Date<sub>j</sub></b>	<b>Automatic Early Redemption Date<sub>j</sub></b>	<b>Automatic Early Redemption Price<sub>j</sub></b>	<b>Automatic Early Redemption Amount<sub>j</sub></b>
1	04 Sep. 2018	18 Sep. 2018	100.00%	105.90%
2	04 Sep. 2019	18 Sep. 2019	100.00%	111.80%
3	04 Sep. 2020	18 Sep. 2020	100.00%	117.70%
4	06 Sep. 2021	20 Sep. 2021	100.00%	123.60%
5	05 Sep. 2022	19 Sep. 2022	100.00%	129.50%
6	04 Sep. 2023	18 Sep. 2023	100.00%	135.40%
7	04 Sep. 2024	18 Sep. 2024	100.00%	141.30%

\* Subject to postponement in accordance with Condition 22(e)

## ANNEX 2

*(This Annex forms part of the Pricing Supplement to which it is attached)*

### Index Disclaimers

#### **STATEMENTS REGARDING THE EURO STOXX 50® INDEX AND STOXX INDEX**

The EURO STOXX 50® Index or STOXX Index and the trademarks used in the index name are the intellectual property of STOXX Limited, Zurich, Switzerland ("**STOXX**") and/or its licensors. The index is used under license from STOXX. The Notes, Warrants or Certificates based on the index are in no way sponsored, endorsed, sold or promoted by STOXX and/or its licensors and neither STOXX nor its licensors shall have any liability with respect thereto.

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- Consider the needs of the Notes, Warrants and Certificates or the owners of the Notes, Warrants and Certificates in determining, composing or calculating the EURO STOXX 50® Index or STOXX Index or have any obligation to do so.

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  - The results to be obtained by the Notes, Warrants and Certificates, the owner of the Notes, Warrants and Certificates or any other person in connection with the use of the EURO STOXX 50® Index or STOXX Index and the data included in the EURO STOXX 50® Index or STOXX Index;
  - The accuracy or completeness of the EURO STOXX 50® Index or STOXX Index and its data;
  - The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index or STOXX Index and its data;
- STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the EURO STOXX 50® Index or STOXX Index or its data;
- Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.

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