

## **PRICING SUPPLEMENT**

Pricing Supplement dated 12 September 2017

**HSBC Bank plc**

**Programme for the Issuance of Notes and Warrants  
Issue of EUR 3,600,000 Variable Coupon Automatic Early Redemption Index-Linked Notes due  
September 2025 linked to DJ EURO STOXX 50**

### **PART A - CONTRACTUAL TERMS**

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange] and must be read in conjunction with the offering memorandum dated 09 June 2017 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the "**Conditions**") set forth in the Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and [www.hsbc.com](http://www.hsbc.com) (please follow the links to 'Investor relations', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).**

**It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.**

- |    |   |   |
|----|---|---|
| 1. | Issuer:   | HSBC Bank plc   |
| 2. | Tranche number:                                       | 1   |
| 3. | Currency:   |   |
|    | (i) Denomination Currency:                            | Euro (" <b>EUR</b> ")   |
|    | (ii) Settlement Currency:                             | EUR   |
| 4. | Aggregate Principal Amount of Notes:                  |   |
|    | (i) Series:   | EUR 3,600,000   |
|    | (ii) Tranche:   | EUR 3,600,000   |
| 5. | Issue Price:  | 100 per cent. of the Aggregate Principal Amount   |
| 6. | (i) Denomination(s):                                  | EUR 1,000   |
|    | <i>(Condition 2)</i>                                  |   |
|    | (ii) Calculation Amount:                              | The Denomination  |
|    | (iii) Aggregate Outstanding Notional Amount Rounding: | Not applicable  |
| 7. | (i) Issue Date:                                       | 13 September 2017   |
|    | (ii) Interest Commencement Date:                      | Issue Date  |
|    | (iii) Trade Date:                                     | 30 August 2017  |
| 8. | Maturity Date:  | 15 September 2025, subject to early redemption on an Automatic Early Redemption Date and adjusted in accordance with the Business Day Convention. |
|    | <i>(Condition 7(a))</i>                               |   |
| 9. | Change of interest or redemption basis:               | Not applicable  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |                                |                |
|-----|--------------------------------|----------------|
| 10. | Fixed Rate Note provisions:    | Not applicable |
|     | <i>(Condition 4)</i>           |                |
| 11. | Floating Rate Note provisions: | Not applicable |
|     | <i>(Condition 5)</i>           |                |
| 12. | Zero Coupon Note provisions:   | Not applicable |
|     | <i>(Condition 6)</i>           |                |

13. Equity/Index-Linked Interest Note and other variable-linked interest Note provisions : Applicable

(i) Index/formula/other variable: The Index as defined in paragraph 31(i) below

(ii) Provisions for determining interest where calculated by reference to Equity/Index and/or formula and/or other variable: Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions:

(a) If the Calculation Agent determines that, on an Automatic Early Redemption Valuation Date<sub>j</sub> (as defined in paragraph 35(iii) below), **Perf<sub>j</sub>** is greater than or equal to 60 per cent., the amount of interest payable on the immediately succeeding Variable Coupon Interest Payment Date<sub>j</sub> shall be an amount in the Settlement Currency (the "**Variable Coupon Amount**") equal to the product of the Calculation Amount and 2.40 per cent.

Otherwise, no coupon will be paid.

(b) If the Calculation Agent determines that, on the Valuation Date (as defined in paragraph 32 below), **Perf<sub>j</sub>** is greater than or equal to 60 per cent., the Variable Coupon Amount payable on the Maturity Date shall be an amount in the Settlement Currency equal to the product of the Calculation Amount and 2.40 per cent.

Otherwise, no coupon will be paid.

Where:

"**Perf<sub>j</sub>**" means:

$$\frac{S_j}{\text{Initial Price}}$$

"**S<sub>j</sub>**" means, in respect of the Index and Automatic Early Redemption Valuation Date<sub>j</sub> or the Valuation Date, the price of such Index, at the Valuation Time on such date.

"**Initial Price**" means EUR 3399.85

(iii) Provisions for determining interest where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 31(x) and 31(xi) below
(iv) Interest or calculation period(s):	Not applicable
(v) Interest Payment Date(s):	Each date specified as such in the Annex (each a " <b>Variable Coupon Interest Payment Date<sub>j</sub></b> "), adjusted in accordance with the Business Day Convention and subject (except in the case of the Maturity Date) to early redemption on an Automatic Early Redemption Date.
(vi) Business Day Convention:	Following
(vii) Business Centre(s):	TARGET
(viii) Minimum Interest Rate:	Not applicable
(ix) Maximum Interest Rate:	Not applicable
(x) Day Count Fraction:	Not applicable

#### **PROVISIONS RELATING TO REDEMPTION**

14.	Issuer's optional redemption (Call Option): ( <i>Condition 7(c)</i> )	Not applicable
15.	Noteholder's optional redemption (Put Option): ( <i>Condition 7(d)</i> )	Not applicable
16.	Final Redemption Amount of each Note: ( <i>Condition 7(a)</i> )	See paragraph 17 below
17.	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/Index-Linked or other variable-linked:	Applicable
	(i) Index/formula/other variable:	The Index as defined in the paragraph 31(i) below
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or formula and/or other variable:	Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that :  - the Final Index Level (as defined in the paragraph 31(vii) below) is greater than or

equal to the Initial Index Level (as defined in the paragraph 31(vi) below), the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par;

- the Final Index Level is less than the Initial Index Level and a Trigger Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; or

- the Final Index Level is less than the Initial Index Level, and a Trigger Event has occurred, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times (\text{Final Index Level} / \text{Strike Level})$$

Where:

“**Strike Level**” means 100% of the Initial Index Level.

"**Trigger Event**" means, that the Final Index Level, as determined by the Calculation Agent, is lower than or equal to the Trigger Level.

"**Trigger Level**" means 2039.9100

- |       |   |  |
|-------|---|--|
| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xi) below |
| (iv)  | Minimum Final Redemption Amount:  | Not applicable   |
| (v)   | Maximum Final Redemption Amount:  | 100 per cent. of par   |
| 18.   | Instalment Notes:   | Not applicable   |

	<i>(Condition 7(a))</i>	
19.	Early Redemption:	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons or illegality):	Fair Market Value
	<i>(Conditions 7(b) or 7(f))</i>	
	(ii) Early Redemption Amount (upon redemption following an Event of Default):	Fair Market Value
	<i>(Condition 11)</i>	
	(iii) Other redemption provisions:	Not applicable
	<i>(Condition 7(i))</i>	

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20.	Form of Notes:	Bearer Notes
	<i>(Condition 2(a))</i>	
21.	New Global Note:	No
22.	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes:	Yes. Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
	<i>(Condition 2(a))</i>	
	(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	No
23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days following the Issue Date

24.	If issued in registered form:	Not applicable
25.	Payments: ( <i>Condition 9</i> )	
	(i) Relevant Financial Centre Day:	TARGET
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement Provisions:	Not applicable
26.	Redenomination: ( <i>Condition 10</i> )	Not applicable
27.	Other terms:	See Annexes

#### **PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES**

28.	Physical Delivery:	Not applicable
29.	Provisions for Equity-Linked Notes:	Not applicable
30.	Additional provisions for Equity-Linked Notes:	Not applicable
31.	Index-Linked Interest Note and other variable-linked interest Note provisions:	Applicable
	(i) Index(ices):	DJ EURO STOXX 50, which is a Multiple Exchange Index
	(ii) Index Sponsor:	STOXX Limited
	(iii) Index Rules:	Not applicable
	(iv) Exchange(s):	Euronext Paris
	(v) Related Exchange(s):	All Exchanges
	(vi) Initial Index Level:	See Annex 1
	(vii) Final Index Level:	The definition in Condition 22(a) applies
	(viii) Strike Date:	30 August 2017

	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 22(f) applies
	(xi) Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xii) Index Substitution:	Not applicable
32.	Valuation Date(s):	01 September 2025, subject to postponement in accordance with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33.	Valuation Time:	The definition in Condition 22(a) applies
34.	Averaging Dates:	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	<b>Perf<sub>j</sub></b> (as defined in paragraph 13(ii) above) is greater than or equal to the Automatic Early Redemption Price as of any Automatic Early Redemption Valuation Date <sub>j</sub>
	- Automatic Early Redemption Valuation Date(s):	Each date specified as such in Annex ("j" ranking from 1 to 15) (each an " <b>Automatic Early Redemption Valuation Date<sub>j</sub></b> ").  Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".



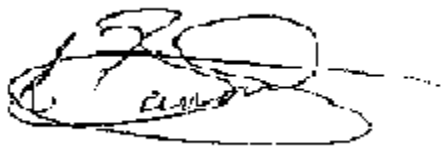
- Automatic Early Redemption Price:	100 per cent. of the Initial Index Level
- Automatic Early Redemption Date(s):	Each date specified as such in Annex ("j" ranking from 1 to 15) (each an " <b>Automatic Early Redemption Date</b> "), subject to adjustment in accordance with the Following Business Day Convention
- Automatic Early Redemption Amount:	100 per cent. of the nominal amount

## DISTRIBUTION

36.	(i) If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii) If syndicated, names of other Dealers (if any):	Not applicable
37.	Prohibition of Sales to EEA Retail Investors:	Not applicable
38.	Selling restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S)
39.	Exemption(s) from requirements under Directive 2003/711/EC (as amended) (the " <b>Prospectus Directive</b> "):	The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.
40.	Additional U.S. federal income tax considerations:	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
41.	Additional selling restrictions:	Not applicable

**CONFIRMED**

**HSBC BANK PLC**



By: \_\_\_\_\_  
*Authorised Signatory*

Date: \_\_\_\_\_

## PART B - OTHER INFORMATION

### 1. LISTING

- (i) Listing  
Application will be made to admit the Notes to listing on the Official List of the Irish Stock Exchange on or around the Issue Date. No assurance can to be given as to whether or not, or when, such application will be granted.
  
- (ii) Admission to trading  
Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can to be given as to whether or not, or when, such application will be granted.
  
- (iii) Estimated total expenses of EUR 600 admission to trading:

### 2. RATINGS

Ratings: The Notes are not rated

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s), and [its] [their] affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, AND OTHER INFORMATION CONCERNING THE UNDERLYING

details of past and future performance and volatility of the Index can be obtained from SX5E

## OPERATIONAL INFORMATION

5.	ISIN Code:	<b>XS1678625432</b>
6.	Common Code:	<b>167862543</b>
7.	CUSIP:	Not applicable
8.	Valoren Number:	Not applicable
9.	SEDOL:	Not applicable
10.	WKN:	Not applicable
11.	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "No" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, then the Issuer may (in its absolute discretion) elect to deposit the Notes with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
12.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
13.	Delivery:	Delivery against payment
14.	Settlement procedures:	Medium Term Note
15.	Additional Paying Agent(s) (if any):	None
16.	Common Depositary:	HSBC Bank plc
17.	Calculation Agent:	HSBC Bank plc
18.	ERISA Considerations:	ERISA prohibited

**ANNEX 1**

*(This annex forms part to the Pricing Supplement to which it is attached)*

<b>“j”</b>	<b>Automatic Early Redemption Valuation Date<sub>j</sub></b>	<b>Automatic Early Redemption Date<sub>j</sub></b>	<b>Variable Coupon Interest Payment Date<sub>j</sub></b>	<b>Automatic Early Redemption Price<sub>j</sub></b>	<b>Automatic Early Redemption Amount<sub>j</sub></b>
1	28 Feb 2018*	14 Mar 2018	14 Mar 2018	100.00%	100.00%
2	30 Aug 2018*	13 Sep 2018	13 Sep 2018	100.00%	100.00%
3	28 Feb 2019*	14 Mar 2019	14 Mar 2019	100.00%	100.00%
4	30 Aug 2019*	13 Sep 2019	13 Sep 2019	100.00%	100.00%
5	02 Mar 2020*	16 Mar 2020	16 Mar 2020	100.00%	100.00%
6	31 Aug 2020*	14 Sep 2020	14 Sep 2020	100.00%	100.00%
7	01 Mar 2021*	15 Mar 2021	15 Mar 2021	100.00%	100.00%
8	30 Aug 2021*	13 Sep 2021	13 Sep 2021	100.00%	100.00%
9	28 Feb 2022*	14 Mar 2022	14 Mar 2022	100.00%	100.00%
10	30 Aug 2022*	13 Sep 2022	13 Sep 2022	100.00%	100.00%
11	28 Feb 2023*	14 Mar 2023	14 Mar 2023	100.00%	100.00%
12	30 Aug 2023*	13 Sep 2023	13 Sep 2023	100.00%	100.00%
13	29 Feb 2024*	14 Mar 2024	14 Mar 2024	100.00%	100.00%
14	30 Aug 2024*	13 Sep 2024	13 Sep 2024	100.00%	100.00%
15	28 Feb 2025*	14 Mar 2025	14 Mar 2025	100.00%	100.00%
16	None	None	The Maturity Date	None	None

\* Subject to postponement in accordance with Condition 22(e)

## ANNEX 2

*(This Annex forms part of the Pricing Supplement to which it is attached)*

### **STATEMENTS REGARDING THE EURO STOXX 50® INDEX AND STOXX INDEX**

The EURO STOXX 50® Index or STOXX Index and the trademarks used in the index name are the intellectual property of STOXX Limited, Zurich, Switzerland ("**STOXX**") and/or its licensors. The index is used under license from STOXX. The Notes, Warrants or Certificates based on the index are in no way sponsored, endorsed, sold or promoted by STOXX and/or its licensors and neither STOXX nor its licensors shall have any liability with respect thereto.

STOXX and its licensors do not:

- Sponsor, endorse, sell or promote the Notes, Warrants and Certificates.
- Recommend that any person invest in the Notes, Warrants and Certificates or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Notes, Warrants and Certificates.
- Have any responsibility or liability for the administration, management or marketing of the Notes, Warrants and Certificates.
- Consider the needs of the Notes, Warrants and Certificates or the owners of the Notes, Warrants and Certificates in determining, composing or calculating the EURO STOXX 50® Index or STOXX Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Notes, Warrants and Certificates. Specifically:

- STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:
  - The results to be obtained by the Notes, Warrants and Certificates, the owner of the Notes, Warrants and Certificates or any other person in connection with the use of the EURO STOXX 50® Index or STOXX Index and the data included in the EURO STOXX 50® Index or STOXX Index;
  - The accuracy or completeness of the EURO STOXX 50® Index or STOXX Index and its data;
  - The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index or STOXX Index and its data;
- STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the EURO STOXX 50® Index or STOXX Index or its data;
- Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.

The licensing agreement between HSBC Bank plc and STOXX is solely for their benefit and not for the benefit of the owners of the Notes, Warrants and Certificates or any other third parties.