

PRICING SUPPLEMENT

Pricing Supplement dated 16 October 2020

HSBC Bank plc

(A company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of GBP 2,000,000

Notes linked to UKSED3P Investments Ltd Class A Preference Shares Series 1822

PART A – CONTRACTUAL TERMS

This document constitutes the pricing supplement (“Pricing Supplement”) relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin (“Euronext Dublin”) and **must be** read in conjunction with the Offering Memorandum dated 3 June 2020 as supplemented from time to time (the “Offering Memorandum”) which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Preference Share Linked Notes (the “**Conditions**”) set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to ‘Investors’, ‘Fixed income investors’ and ‘Issuance programmes’) and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any **regulated** market for the purposes of Directive 2014/65/EU (as amended) and not to be offered to the public in the European Economic Area or in the United Kingdom (other than pursuant to one or more of the exemptions set out in the Prospectus Regulation).

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their [own financial circumstances](#) and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under “Risk Factors” in the Offering Memorandum.

1. Issuer: HSBC Bank plc

2. Tranche number: 1
3. Currency:
- (i) Denomination Currency: Great Britain **Pound**. ("**GBP**")
- (ii) Settlement Currency: GBP
4. Aggregate Principal Amount:
- (i) Series GBP 2,000,000
- (ii) Tranche GBP 2,000,000
5. Issue Price: 100 per cent. of the Aggregate Principal Amount
6. (i) Denomination(s) GBP1,000
(*Condition 2*):
- (ii) Calculation Amount: The Denomination
- (iii) Aggregate Outstanding Nominal Amount Rounding: Not applicable
7. (i) Issue Date: 16 October 2020
- (ii) Trade Date: 02 October 2020
8. Maturity Date:
(*Condition 7(a)*) Means (1) if the Preference Shares become subject to the Auto-call provisions contained in the terms of the Preference Shares and redemption occurs (or which but for a Preference Share valuation date delay, as referred to above, would have occurred):
- (i) in the year the 18 October 2021, 2021
- (ii) in the year the 19 January 2022, 2022
- (iii) in the year the 20 April 2022 2022,
- (iv) in the year the 19 July 2022 2022,
- (v) in the year the 17 October 2022, 2022
- (vi) in the year the 18 January 2023, 2023
- (vii) in the year the 19 April 2023 2023,

(viii) in the year 2023, the 18 July 2023
in the year 2023, the 16 October 2023
in the year 2024, the 17 January 2024
in the year 2024, the 16 April 2024
in the year 2024, the 17 July 2024
in the year 2024, the 16 October 2024
in the year 2025, the 16 January 2025
in the year 2025, the 16 April 2025
in the year 2025, the 17 July 2025

or (2) otherwise 16 October 2025
or if later, 2 (two) Business Days
following the Valuation Date

9. Change of interest or redemption basis: Not applicable

PROVISIONS RELATING TO REDEMPTION

10. Final Redemption Amount of each Note: (Condition 7(a)) The product of:
(a) Calculation Amount; and
(b)

$$\frac{\textit{Share Value}_{Final}}{\textit{Share Value}_{Initial}}$$

per Calculation Amount

Where:

"**Share ValueFinal**" means the Preference Share Value on the Valuation Date; and

"**Share ValueInitial**" means the Preference Share Value on the Initial Valuation Date.

11. Early Redemption: Yes

- (i) Early Redemption Amount (following redemption at the option of the Issuer, following an Event of Default, following the occurrence of a Preference Share Early Redemption Event, an Extraordinary Event or Additional Disruption Event): Per Calculation Amount, an amount in GBP calculated by the Calculation Agent on the same basis as the Final Redemption Amount except that the definition of Share ValueFinal shall be the Preference Share Value on the day falling 2 (two) Business Days before the due date for early redemption of the Notes.
- (Conditions 7(b), 7(c), 11, 23(b), 23(c) or 23(d))
- (iii) Other redemption provisions: Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

12. Form of Notes: Bearer Notes
(Condition 2(a))
13. New Global Note No
14. If issued in bearer form:
- (i) Initially represented by a Temporary Global Note or Permanent Global Note: Temporary Global Note
 - (ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (Condition 2(a)) Yes. Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note
 - (iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation: No. Paragraph (c) of the Permanent Global Note does not apply. The Issuer may not elect to exchange a Permanent Global Note for Definitive Notes in the circumstances described in paragraph (c) of the Permanent Global Note.
 - (iv) Coupons to be attached to Definitive Notes: Not applicable
 - (v) Talons for future Coupons to be attached to Definitive Notes: Not applicable
15. Exchange Date for exchange of Temporary Global Note: Not earlier than 40 days after the Issue Date
16. If issued in registered form (other than Uncertificated Registered Notes): Not applicable
17. Payments: (Condition 9)

- (i) Relevant Financial Centre London
Day:
- (ii) Payment of Alternative Payment Currency Equivalent: Not applicable
- (iii) Conversion provisions: Not applicable
- (iv) Price Source Disruption: Not applicable
- (vii) LBMA Physical Settlement provisions: Not applicable

18. Other terms: Condition 23(f)(iv) will not apply to the Notes.
For further terms see Annex 1.

PROVISIONS APPLICABLE TO PREFERENCE SHARE-LINKED NOTES

19. Provisions for Preference Share-Linked Notes:
- (i) Preference Shares: UKSED3P Investments Ltd Class A Preference Shares Series 1822
 - (ii) Preference Share Issuer: UKSED3P Investments Ltd
 - (iii) Initial Valuation Date: The Issue Date
 - (iv) Valuation Date: means the 8th (eighth) Business Day following the Preference Share Valuation Date

(v) Preference Share Valuation Date: means (1) if the Preference Shares become subject to the auto-call provisions contained in the terms and conditions of the Preference Shares (or would have become subject to such auto-call provisions but for the delay of the date for valuation or determination of the underlying asset or reference basis (or any part thereof) for the Preference Shares on or about such date):

(I) in the year the 04 October
2021, 2021

(II) in the year the 04 January
2022, 2022

(III) in the year the 04 April 2022
2022,

(IV) in the year the 05 July 2022
2022,

(V) in the year the 03 October
2022, 2022

(VI) in the year the 03 January
2023, 2023

(VII) in the year the 03 April 2023
2023,

(VIII) in the year the 03 July 2023
2023,

(IX) in the year the 02 October
2023, 2023

(X) in the year the 02 January
2024, 2024

(XI) in the year the 02 April 2024
2024,

(XII) in the year the 02 July 2024
2024,

(XIII) in the year the 02 October
2024, 2024

(XIV) in the year the 02 January
2025, 2025

(XV) in the year the 02 April 2025
2025,

(XVI) in the year the 02 July 2025
2025,

or (2) otherwise 02 October 2025 or if such date for valuation of or any determination of the underlying asset or reference basis (or any part thereof) for the Preference Shares falling on or about such day is to be delayed in accordance with the terms and conditions of the Preference Shares by reason of a disruption or adjustment event, the Preference Share Valuation Date shall be such delayed valuation or determination date, all as determined by the Calculation Agent.

- (vi) Valuation Time: At or around 5 pm New York Time
- (vii) Extraordinary Event: Condition 23(c) applies
- (viii) Additional Disruption Event: Condition 23(d) applies. The following Additional Disruption Events apply: Change in Law and Insolvency Filing

20. Additional provisions for Preference Share-Linked Notes: Not applicable

DISTRIBUTION

21. (i) If syndicated, names of Relevant Dealer(s): Not applicable

(ii) If syndicated, names of other Dealer (s) (if any): Not applicable

22. Prohibition of Sales to EEA and UK Retail Investors: Not applicable

23. Selling restrictions: TEFRA D Rules

United States of America: Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a US person (as defined in Regulation S)

24. Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"): The offer is addressed to investors who will acquire Notes for a consideration of at least EUR100,000 (or equivalent amount in another currency) per investor for each separate offer

25. Additional U.S. federal income tax considerations: The Notes are not Section 871(m) Notes for the purpose of Section 871(m).

26. Additional selling restrictions: Not applicable

CONFIRMED
HSBC BANK PLC

A handwritten signature in black ink, appearing to be 'K. Wong', written over a light grey rectangular background.

By: _____
Authorised Signatory

Date: _____

ANNEX 1

(This Annex forms part of the Pricing Supplement to which it is attached.)

Index Disclaimer

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