

## PRICING SUPPLEMENT

Pricing Supplement dated 13 November 2020

### HSBC Bank plc

*(a company incorporated in England with registered number 14259; the liability of its members is limited)*

#### Programme for the issue of Notes and Warrants

#### Issue of GBP 2,000,000 Automatic Early Redemption Index-Linked Notes due November 2025 linked to a Basket of Indices

### PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the “**Pricing Supplement**”) relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin (“**Euronext Dublin**”) and must be read in conjunction with the offering memorandum dated 3 June 2020 as supplemented from time to time (the “**Offering Memorandum**”) which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the “**Conditions**”) set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at *HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom* and [www.hsbc.com](http://www.hsbc.com) (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended) and not to be offered to the public in the European Economic Area or in the United Kingdom (other than pursuant to one or more of the exemptions set out in the Prospectus Regulation).**

**It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under “Risk Factors” in the Offering Memorandum.**

- |    |                        |               |
|----|------------------------|---------------|
| 1. | <b>Issuer:</b>         | HSBC Bank plc |
| 2. | <b>Tranche Number:</b> | 1             |
| 3. | <b>Currency:</b>       |               |

	(i) Settlement Currency:	Great British Pound ("GBP")
	(ii) Denomination Currency:	GBP
4.	<b>Aggregate Principal Amount of Notes:</b>	
	(i) Series:	GBP 2,000,000
	(ii) Tranche:	GBP 2,000,000
5.	<b>Issue Price:</b>	97.50 per cent of the Aggregate Principal Amount
6.	(i) Denomination(s): (Condition 2)	GBP 1,000
	(ii) Calculation Amount:	The Denomination
	(iii) Aggregate Outstanding Nominal Amount Rounding:	Not applicable
7.	(i) Issue Date:	16 November 2020
	(ii) Interest Commencement Date:	Not applicable
	(iii) Trade Date:	2 November 2020
8.	<b>Maturity Date:</b> (Condition 7(a))	17 November 2025, adjusted in accordance with the Following Business Day Convention, subject to early redemption on an Automatic Early Redemption Date (see paragraph 35 below).
9.	<b>Change of Interest Basis or Redemption basis:</b>	Not applicable

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10.	<b>Fixed Rate Note provisions:</b> (Condition 4)	Not applicable
11.	<b>Floating Rate Note provisions:</b> (Condition 5)	Not applicable
12.	<b>Zero Coupon Note provisions:</b> (Condition 6)	Not applicable
13.	<b>Equity/Index-Linked Interest Note and other variable-linked interest Note provisions</b>	Not applicable

## PROVISIONS RELATING TO REDEMPTION

14. **Issuer's optional redemption (Call Option):** Not applicable  
(Condition 7(c))
15. **Noteholders optional redemption (Put Option):** Not applicable  
(Condition 7(d))
16. **Final Redemption Amount of each Note:** See paragraph 17 below  
(Condition 7(a))
17. **Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/Index-Linked or other variable-linked:** Applicable
- (i) Index/Formula/other variable: The basket of Indices as defined in paragraph 31 (i) below (the "**Basket**")
- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable; Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that :
- **WO<sub>final</sub> is greater than or equal to 70.0000 per cent, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) at GBP 1,245 per Calculation Amount; or**
- **WO<sub>final</sub> is less than 70.0000 per cent. and a Trigger Event has not occurred with respect to any of the Indices, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) at GBP 1,000 per Calculation Amount;**
- **WO<sub>final</sub> is less than 70.0000 per cent. and a Trigger Event has occurred with respect to one or more of the Indices, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:**

Calculation Amount x WO<sub>final</sub> / 70.0000%

Where:

**“Trigger Event”** means, with respect to an Index, that the Final Index Level per Index (at least one), as determined by the Calculation Agent, is **less** than the Trigger Level.

**“Trigger Level”** means with respect to an Index, the level specified as such in Annex 1 with respect to such Index

**“WO<sub>final</sub>”** means, in respect of the Valuation Date, the lowest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$\text{Min}_{i = 1 \text{ to } 3} \left( \frac{S_{\text{Final}}^i}{S_0^i} \right)$$

**Where:**

**“i”** means each Index in the Basket, 1 to 3

**“S<sub>Final</sub><sup>i</sup>”** means, in respect of an Index (Index<sub>i</sub>) and the Valuation Date, the Final Index Level (as defined in paragraph 31(vii) below) of such Index<sub>i</sub>.

**“S<sub>0</sub><sup>i</sup>”** means, in respect of an Index (Index<sub>i</sub>), the Initial Index Level (as defined in Condition 31(vi) below ) of such Index<sub>i</sub>.

For information purposes, if more than one Index has the same percentage, the Calculation Agent shall determine which Index is the Worst Performing Index in its sole and absolute discretion.

**“Worst Performing Index”** means the Index for which the performance is the lowest in accordance with the definition of WO<sub>final</sub>. For information purposes, if more than one Index has the same percentage, the Calculation Agent shall determine which Index is the Worst Performing Index in its sole and absolute discretion.

**“Strike”** means 70.0000%.

- (iii) Provisions for determining the Final Redemption Amount where calculation by reference to Equity/ Index and/ See adjustment provisions specified in paragraphs 31(x) and 31(xii)

or formula and/or other variable is impossible or impracticable or otherwise disrupted

- (iv) Minimum Final Redemption Amount: Not applicable
- (v) Maximum Final Redemption Amount: Not applicable
- 18. **Instalment Notes:** Not applicable  
(*Condition 7(a)*)
- 19. **Early Redemption:** Applicable
  - (i) Early Redemption Amount (upon redemption for taxation reasons or illegality): Fair Market Value  
(*Condition 7(b) or 7(f)*)
  - (ii) Early Redemption Amount (upon redemption following an Event of Default): Fair Market Value  
(*Condition 11*)
  - (iii) Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event): Fair Market Value  
(*Condition 9(f)(Y) or 15A*)
  - (iv) Other redemption provisions: Not applicable

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 20. **Form of Notes:** Registered Notes  
(*Condition 2(a)*)
- 21. **Issued under the new safekeeping structure:** No
- 22. **If issued in bearer form:** Not applicable
- 23. **Exchange Date for exchange of Temporary Global Note:** Not applicable
- 24. **If issued in registered form (other than Uncertificated Registered Notes):**
  - (i) Initially represented by: Regulation S Global Registered Note
  - Regulation S Global Registered Note exchangeable at the option of the Issuer in: Yes

circumstances where the Issuer would suffer a material disadvantage following a change of law or regulation:

25. **Payments:**  
(*Condition 9*)
- (i) Relevant Financial Centre Day: London
  - (ii) Payment of Alternative Payment Currency Equivalent: Not applicable
  - (iii) Conversion provisions: Not applicable
  - (iv) Underlying Currency Pair provisions: Not applicable
  - (v) Price Source Disruption: Not applicable
  - (vi) EM Price Source Disruption: Not applicable
  - (vii) LBMA Physical Settlement provisions: Not applicable
26. **Redenomination:** Not applicable  
(*Condition 10*)
27. **Other Terms:** See Annex[es]

#### **PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES**

28. **Physical Delivery:** Not applicable
29. **Provisions for Equity-Linked Notes:** Not applicable
30. **Additional Provisions for Equity-Linked Notes:** Not applicable
31. **Provisions for Index-Linked Notes:** Applicable
- (i) Index(ices): The Indices comprised in the basket specified in Annex 1 below (the "**Basket**")
  - (ii) Index Sponsor: With respect to each Index, the entity specified as such in respect of such Index in Annex 1
  - (iii) Index Rules: Not applicable

	(iv) Exchange(s):	With respect to each Index, each exchange or quotation system specified as such in respect of such Index in Annex 1
	(v) Related Exchanges(s):	With respect to each Index, each exchange or quotation system specified as such in respect of such Index in Annex 1
	(vi) Initial Index Level	See Annex 1
	(vii) Final Index Level	The definition in Condition 22(a) applies
	(viii) Strike Date:	2 Nov 2020
	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 22 (f) applies
	(xi) China Connect Underlying:	No
	(xii) Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xiii) Index Substitution:	Not applicable
	(xiv) Alternative Pre-nominated Index:	Not applicable
32.	<b>Valuation Date(s):</b>	3 November 2025, subject to postponement in accordance with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33	<b>Valuation Time:</b>	The definition in Condition 22(a) applies.
34	<b>Averaging Dates:</b>	Not applicable
35.	<b>Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:</b>	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable

(iii) Automatic Early Redemption Event:

Applicable:

If "**WO<sub>j</sub>**" (as defined in paragraph 13(ii) above) is greater than or equal to the Automatic early Redemption Level as of any Automatic Early Redemption Valuation Date<sub>j</sub>

Where:

"**WO<sub>j</sub>**" means the lowest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$\text{Min}_{i=1 \text{ to } 3} \left( \frac{S_J^i}{S_0^i} \right)$$

**Where:**

"**S<sub>J</sub><sup>i</sup>**" means, in respect of an Index (Index<sub>i</sub>) and an Automatic Early Redemption Valuation Date<sub>j</sub> the level of such Index<sub>i</sub> on the relevant Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date<sub>j</sub> as determined by the Calculation Agent.

"**S<sub>0</sub><sup>i</sup>**" means, in respect of an Index (Index<sub>i</sub>), the Initial Index Level of such Index

-Automatic Early Redemption Valuation Date(s):

Each date specified as such in Annex 2 ("**j**" ranking from 1 to 2) (each an "**Automatic Early Redemption Valuation Date<sub>j</sub>**").

Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".

- Automatic Early Redemption Date(s):

Each date specified as such in Annex 2 (each an "**Automatic Early Redemption Date<sub>j</sub>**") ("**j**" ranking from 1 to 2) subject to adjustment in accordance with the Business Day Convention

- Automatic Early Redemption Level:

Each level specified as such in the Annex 2, (each an "**Automatic Early Redemption Level<sub>j</sub>**") ("**j**" ranking from 1 to 2)

- Automatic Early Redemption Amount:

The definition in Condition 22(a) applies



- Automatic Early Redemption Rate: Each level specified as such in the Annex 2, ("j" ranking from 1 to 2) (each an "**Automatic Early Redemption Amountj**")

- Accrued interest payable on Automatic Early Redemption Date: No, interest does not accrue

(iv) Interest Adjustment Not applicable

## DISTRIBUTION

36 (i) If syndicated, names of Relevant Dealer(s): Not applicable

(ii) If syndicated, names of other Dealers (if any): Not applicable

37. Prohibition of Sales to EEA and UK Retail Investors: Not applicable

38. Selling Restrictions: TEFRA Not Applicable  
United States of America: Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).  
40-Day Distribution Compliance Period: Not applicable

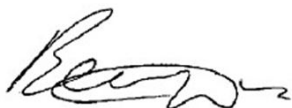
39. Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"): The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.

40. **Additional U.S. federal income tax considerations:** The Notes are not Section 871(m) Notes for the purpose of Section 871(m).

41. **Additional selling restrictions:** Not applicable

## CONFIRMED

Signed on behalf of HSBC Bank plc:



Ben Ware

By: -----  
*Authorised Signatory*

Date: -----

## PART B - OTHER INFORMATION

### 1. LISTING

- |   |  |
|---|--|
| (i) Listing   | Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.     |
| (ii) Admission to trading                               | Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted. |
| (iii) Estimated total expenses of admission to trading: | EUR 800.00   |

### 2. RATINGS

Ratings: The Notes are not rated.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of past and future performance and volatility of the underlying can be obtained from *Bloomberg*.

### 5. REASONS FOR THE OFFER

Not applicable

## OPERATIONAL INFORMATION

- |                            |                |
|----------------------------|----------------|
| 6. ISIN Code:              | XS2255681624   |
| 7. Common Code:            | 225568162      |
| 8. CUSIP:                  | Not applicable |
| 9. Valoren Number:         | Not applicable |
| 10. SEDOL:                 | Not applicable |
| 11. WKN:                   | Not applicable |
| 12. Other identifier code: | Not applicable |

- |     |  |                          |
|-----|--|--------------------------|
| 13. | Intended to be held in a manner which would allow Eurosystem eligibility:  | Not applicable           |
| 14. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | None                     |
| 15. | Delivery:  | Delivery against payment |
| 16. | Settlement procedures:   | Medium Term Note         |
| 17. | Additional Paying Agent(s) (if any):   | None                     |
| 18. | Common Depository:   | Not Applicable           |
| 19. | Calculation Agent:   | HSBC Bank plc            |
| 20. | ERISA Considerations:  | ERISA Prohibited         |

## ANNEX 1

*(this Annex forms part of the Pricing Supplement to which it is attached)*

### Information in relation to underlying indices

“i”	Indicies	Index Sponsor	Exchange	Related Exchange	Initial Index Level	Trigger Level
1	EURO STOXX 50 (Bloomberg: SX5E)	STOXX Limited	The regulated markets or quotation systems (or any substituting market or system) on which the shares which compose the Index are mainly traded	All Exchanges	3,019.54	60.0000% of the Initial Index Level
2	FTSE 100 (Bloomberg: UKX)	FTSE International Limited	London Stock Exchange	All Exchanges	5,654.97	60.0000% of the Initial Index Level
3	S&P 500 (Bloomberg: SPX)	Standard & Poor's Corporation	The regulated markets or quotation systems (or any substituting market or system) on which the shares which compose the Index are mainly traded	All Exchanges	3,310.24	60.0000% of the Initial Index Level

ANNEX 2

*(This Annex forms part of the Pricing Supplement to which it is attached)*

<b>"j"</b>	<b>Automatic Early Redemption Valuation Date<sub>j</sub></b>	<b>Automatic Early Redemption Date<sub>j</sub></b>	<b>Automatic Early Redemption Level<sub>j</sub></b>	<b>Automatic Early Redemption Rate<sub>j</sub></b>
1	2 Nov 2023	16 Nov 2023	100.0000%	114.7000%
2	4 Nov 2024	18 Nov 2024	100.0000%	119.6000%
3	None	None	None	None

\*Subject to postponement in accordance with Condition 22(e)

### ANNEX 3

*(This Annex forms part of the Pricing Supplement to which it is attached)*

#### STATEMENTS REGARDING THE EURO STOXX 50® INDEX AND STOXX INDEX

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  - the accuracy, timeliness and completeness of the EURO STOXX 50® Index or the STOXX Index and its data;
  - the merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index or the STOXX Index and its data; or

- the performance of the Notes, Warrants or Certificates, as the case may be, generally.

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