

PRICING SUPPLEMENT

Pricing Supplement dated 25 November 2019

HSBC Bank plc

(A company incorporated with limited liability in England with registered number 14259)

Programme for the Issuance of Notes and Warrants

Issue of USD 2,950,000 Variable Coupon Amount Automatic Early Redemption Index-Linked Notes due March 2025 linked to a Basket of Indices

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the offering memorandum dated 06 June 2019 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the "**Conditions**") set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC (as amended or superseded, the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU, as amended and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended ("**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded, the "**Insurance Mediation Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully

considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

1	Issuer:	HSBC Bank plc
2	Tranche number:	1
3	Currency:	
	(i) Settlement Currency:	United States Dollar ("USD")
	(ii) Denomination Currency:	USD
4	Aggregate Principal Amount of Notes	
	(i) Series:	USD 2,950,000
	(ii) Tranche:	USD 2,950,000
5	Issue Price:	100 per cent. of the Aggregate Principal Amount
6	(i) Denomination(s) <i>Condition 2</i>):	USD 1,000
	(ii) Calculation Amount:	USD 1,000
	(iii) Aggregate Outstanding Nominal Amount Rounding	Not applicable
7	(i) Issue Date:	25 November 2019
	(ii) Interest Commencement Date:	Issue Date
	(iii) Trade Date:	13 November 2019
8	Maturity Date: <i>(Condition 7(a))</i>	11 March 2025 adjusted in accordance with the Business Day Convention and, subject to early redemption on an Automatic Early Redemption Date
9	Change of interest or redemption basis:	Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10	Fixed Rate Note provisions: <i>(Condition 4)</i>	Not applicable
11	Floating Rate Note provisions: <i>(Condition 5)</i>	Not applicable
12	Zero Coupon Note provisions: <i>(Condition 6)</i>	Not applicable

Equity-Linked / Index-Linked Interest Note and other variable-linked interest Note provisions	Applicable
(i) Index/formula/other variable:	The basket of Securities
(ii) Provisions for determining interest where calculated by reference to Equity/Index and/or formula and/or other variable:	<p>Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions:</p> <p>(a) if the Calculation Agent determines that, on an Valuation Date_j (as defined in Annex 2 below), BO_j (as defined in paragraph 35(iii) below) is less than or equal to 140 per cent., the amount of interest payable on the immediately succeeding Variable Coupon Interest Payment Date_j shall be an amount in the Settlement Currency (the "Variable Coupon Amount") equal to the product of the Calculation Amount and 1.00 per cent.</p> <p>Otherwise, no coupon will be paid.</p> <p>(b) if the Calculation Agent determines that, on the Final Valuation Date, BO_{final} (as defined in paragraph 17(ii) below) is less than or equal to 140 per cent., the Variable Coupon Amount payable on the Maturity Date shall be an amount in the Settlement Currency equal to the product of the Calculation Amount and 1.00 per cent.</p> <p>Otherwise, no coupon will be paid.</p>
(iii) Provisions for determining interest where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 31(x), 31(xi)
(iv) Interest or calculation period(s):	Not applicable
(v) Interest Payment Date(s):	Each date specified as such in the Annex 2 (each a " Variable Coupon Interest Payment Date_j "), subject (except in the case of the Maturity Date) to early redemption on an Automatic Early Redemption Date and adjusted in accordance with the Business Day Convention for the purposes of payment only and not for the accrual of interest
(vi) Business Day Convention:	Following
(vii) Business Centre(s):	New York
(viii) Minimum Interest Rate:	Not applicable
(ix) Maximum Interest Rate:	Not applicable

(x) Day Count Fraction: Not applicable

PROVISIONS RELATING TO REDEMPTION

- 14** Issuer's optional redemption (Call Option): Not applicable
(Condition 7(c))
- 15** Noteholder's optional redemption (Put Option): Not applicable
(Condition 7(d))
- 16** Final Redemption Amount of each Note: See paragraph 17 below
(Condition 7(a))
- 17** Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked: Applicable
- (i) Index/formula/other variable: The basket of Indices as defined in paragraph 31(i) below
- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or Formula and/or other variable; Unless previously redeemed or purchased and cancelled, if, on the Final Valuation Date, the Calculation Agent determines that :
- BO_{final} is less than or equal to 100 per cent, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par;
 - BO_{final} is greater than 100 per cent. and a Trigger Event has not occurred with respect to any of the Indices, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; or
 - BO_{final} is greater than 100 per cent. and a Trigger Event has occurred with respect to one or more of the Indices, the Issuer will redeem the Notes by paying on the Maturity Date an amount in the Specified Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:
- Calculation Amount x [100% - Min($(BO_{\text{final}} - 100\%); 100\%$)]
- Where:
- "Trigger Event"** means that the Final Index Level (at least one), as determined by the Calculation Agent, is greater than the Trigger Level.

"**Trigger Level**" means, with respect to an Index, the level specified as such in Annex 1 with respect to such Index.

"**BO_{final}**" means, in respect of the Final Valuation Date, the highest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$\text{Max}_{i=1\text{to}2} \left[\frac{S_{\text{final}}^i}{S_0^i} \right]$$

Where:

"**i**" means each Index in the basket, 1 to 2.

"**S_{Final}ⁱ**" means, in respect of an Index (Index_i) and the Final Valuation Date, the Final Index Level (as defined in paragraph 31(vii) below) of such Index_i.

"**S₀ⁱ**" means, in respect of an Index (Index_i), the Initial Index Level (as defined in paragraph 31(vi) below) of such Index_i.

For information purposes, if more than one Index has the same percentage, the Calculation Agent shall determine which Index is the Worst Performing Index in its sole and absolute discretion.

"**Best Performing Index**" means the Index for which the performance is the highest in accordance with the definition of BO_{final}.

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| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity/ Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xi) below |
| (iv) | Minimum Final Redemption Amount: | Not applicable |
| (v) | Maximum Final Redemption Amount: | 100 per cent. of the nominal amount |

18	Instalment Notes: (<i>Condition 7(a)</i>)	Not applicable
19	Early Redemption:	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons or illegality): (<i>Condition 7(b) or 7(f)</i>)	Fair Market Value
	(ii) Early Redemption Amount (upon redemption following an Event of Default): (<i>Condition 11</i>)	Fair Market Value
	(iii) Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event): (<i>Condition 9(f)(Y) or 15A</i>)	Fair Market Value
	(iv) Other redemption provisions:	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20	Form of Notes: (<i>Condition 2(a)</i>)	Bearer Notes
21	New Global Note:	No
22	If issued in bearer form:	Applicable
(i)	Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
(ii)	Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (<i>Condition 2(a)</i>)	Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
(iii)	Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
(iv)	Coupons to be attached to Definitive Notes:	Yes
(v)	Talons for future Coupons to be attached to Definitive Notes:	No

23	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days after the Issue Date
24	If issued in registered form (other than Uncertificated Registered Notes):	Not applicable
25	Payments: (<i>Condition 9</i>)	
	(i) Relevant Financial Centre Day:	New York
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement provisions:	Not applicable
26	Redenomination: (<i>Condition 10</i>)	Not applicable
27	Other terms:	See Annexes

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

28	Physical Delivery:	Not applicable
29	Provisions for and Equity-Linked Notes:	Not applicable
30	Additional provisions for Equity-Linked Notes:	Not applicable
31	Provisions for Index-Linked Notes:	Applicable
	(i) Index(ices):	The indices comprising the Basket specified in Annex 1 below
	(ii) Index Sponsor:	With respect to each Index, the entity specified as such in respect of such Index in Annex 1
	(iii) Index Rules:	Not applicable
	(iv) Exchange(s):	With respect to each Index, each exchange or quotation system specified as such in respect of such Index in Annex 1

	(v) Related Exchange(s):	With respect to each Index, each exchange or quotation system specified as such in respect of such Index in Annex 1
	(vi) Initial Index Level:	See Annex 1
	(vii) Final Index Level:	The definition in Condition 22(a) applies
	(viii) Strike Date:	13 November 2019
	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 22(f) applies
	(xi) China Connect Underlying:	No
	(xii) Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xiii) Index Substitution:	Not applicable
	(xiv) Alternative Pre-nominated Index:	Not applicable
32	Valuation Date(s):	Each date specified as such in Annex 2, subject to postponement in accordance with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33	Valuation Time:	The definition in Condition 22(a) applies
34	Averaging Dates:	Not applicable
35	Other terms or special conditions relating to Index-Linked Notes and Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	BO _j is less than or equal to the Automatic Early Redemption Price as of any Automatic Early Redemption Valuation Date;
		Where:
		"BO _j " means the highest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$\text{Max}_{i=1 \text{ to } 2} \left[\frac{S_j^i}{S_0} \right]$$

Where:

" S_j^i " means, in respect of a Index (Index_i) and an Automatic Early Redemption Valuation Date_j, the level of such Index_i on the relevant Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date_j, as determined by the Calculation Agent.

" S_0^i " means, in respect of an Index (Index_i), the Initial Index Level (as defined in paragraph 31(vi) above) of such Index_i.

- Automatic Early Redemption Valuation Date(s): Each date specified as such in Annex 2 ("**j**" ranking from 1 to 20) (each an "**Automatic Early Redemption Valuation Date_j**")

Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".

- Automatic Early Redemption Price: See Annex 2

- Automatic Early Redemption Date(s): Each date specified as such in Annex 2 ("**j**" ranking from 1 to 20) (each an "**Automatic Early Redemption Date_j**"), subject to adjustment in accordance with the Business Day Convention

- Automatic Early Redemption Amount: See Annex 2

- Accrued interest payable on Automatic Early Redemption Date: No, interest does not accrue

(iv) Interest Adjustment: Not applicable

DISTRIBUTION

36 (i) If syndicated, names of Relevant Dealer(s): Not applicable

	(ii) If syndicated, names of other Dealers (if any):	Not applicable
37	Prohibition of Sales to EEA Retail Investors:	Applicable
38	Selling restrictions: United States of America:	TEFRA D Rules Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S). 40-day Distribution Compliance Period: Not applicable
39	Exemption(s) from requirements under Directive 2003/71/EC (as amended or superseded, the " Prospectus Directive "):	The offer is addressed solely to qualified investors (as such term is defined in the Prospectus Directive)
40	Additional U.S. federal income tax considerations:	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
41	Additional selling restrictions:	Not applicable

CONFIRMED
HSBC BANK PLC

A handwritten signature in black ink, appearing to be 'Ben' followed by a flourish.

By:
Authorised Signatory

Date:

PART B - OTHER INFORMATION

1 LISTING

- (i) Listing: Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (ii) Admission to trading: Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of admission to trading: EUR 800

2 RATINGS

Ratings: The Notes are not rated.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s), and their affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 PERFORMANCE OF INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING

details of past and future performance of the indices can be obtained from SX5E,NDX

OPERATIONAL INFORMATION

- 5 ISIN Code: XS2081626918
- 6 Common Code: 208162691
- 7 CUSIP: Not applicable
- 8 Valoren Number: Not applicable
- 9 SEDOL: Not applicable
- 10 WKN: Not applicable
- 11 Other identifier / code: Not applicable

12	Intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable
13	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
14	Delivery:	Delivery against payment
15	Settlement procedures:	Medium Term Note
16	Additional Paying Agent(s) (if any):	None
17	Common Depositary:	HSBC Bank plc
18	Calculation Agent:	HSBC Bank plc
19	ERISA Considerations:	ERISA prohibited

ANNEX 1

(This annex forms part of the Pricing Supplement to which it is attached)

Information in relation to underlying Indices

"i"	Indices	Index Sponsor	Exchange	Related Exchange	Initial Index Level	Trigger Level
1	EURO STOXX 50 Price EUR (Bloomberg: SX5E)	STOXX Limited	Euronext Paris	All Exchanges	3698	5177.20
2	NASDAQ 100 Stock Index (Bloomberg: NDX)	The Nasdaq Stock Market, Inc	New York Stock Exchange	All Exchanges	8260	11564

ANNEX 2

(This annex forms part of the Pricing Supplement to which it is attached)

"j"	Automatic Early Redemption Valuation Date_j*	Automatic Early Redemption Date_j	Valuation Date_j*	Variable Coupon Interest Payment Date_j	Automatic Early Redemption Price_j	Automatic Early Redemption Amount_j
1	28 Feb 2020	11 Mar 2020	28 Feb 2020	11 Mar 2020	100%	100.00%
2	01 Jun 2020	11 Jun 2020	01 Jun 2020	11 Jun 2020	100%	100.00%
3	31 Aug 2020	11 Sep 2020	31 Aug 2020	11 Sep 2020	100%	100.00%
4	01 Dec 2020	11 Dec 2020	01 Dec 2020	11 Dec 2020	100%	100.00%
5	01 Mar 2021	11 Mar 2021	01 Mar 2021	11 Mar 2021	100%	100.00%
6	01 Jun 2021	11 Jun 2021	01 Jun 2021	11 Jun 2021	100%	100.00%
7	31 Aug 2021	13 Sep 2021	31 Aug 2021	13 Sep 2021	100%	100.00%
8	01 Dec 2021	13 Dec 2021	01 Dec 2021	13 Dec 2021	100%	100.00%
9	01 Mar 2022	11 Mar 2022	01 Mar 2022	11 Mar 2022	100%	100.00%
10	01 Jun 2022	13 Jun 2022	01 Jun 2022	13 Jun 2022	100%	100.00%
11	30 Aug 2022	12 Sep 2022	30 Aug 2022	12 Sep 2022	100%	100.00%
12	30 Nov 2022	12 Dec 2022	30 Nov 2022	12 Dec 2022	100%	100.00%
13	01 Mar 2023	13 Mar 2023	01 Mar 2023	13 Mar 2023	100%	100.00%
14	31 May 2023	12 Jun 2023	31 May 2023	12 Jun 2023	100%	100.00%
15	29 Aug 2023	11 Sep 2023	29 Aug 2023	11 Sep 2023	100%	100.00%
16	29 Nov 2023	11 Dec 2023	29 Nov 2023	11 Dec 2023	100%	100.00%
17	28 Feb 2024	11 Mar 2024	28 Feb 2024	11 Mar 2024	100%	100.00%
18	30 May 2024	11 Jun 2024	30 May 2024	11 Jun 2024	100%	100.00%
19	29 Aug 2024	11 Sep 2024	29 Aug 2024	11 Sep 2024	100%	100.00%
20	29 Nov 2024	11 Dec 2024	29 Nov 2024	11 Dec 2024	100%	100.00%
21	None	None	27 Feb 2025 (the "Final Valuation Date")	The Maturity Date	None	None

* Subject to postponement in accordance with Condition 22(e)

ANNEX 3

(This annex forms part of the Pricing Supplement to which it is attached)

STATEMENTS REGARDING THE NASDAQ INDEX

Neither the Notes nor the Warrants nor the Certificates are sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "**Corporations**"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Notes or the Warrants or the Certificates, as the case may be. The Corporations make no representation or warranty, express or implied to the owners of the Notes or the Warrants or the Certificates, as the case may be, or any member of the public regarding the advisability of investing in securities generally or in the Notes or the Warrants or the Certificates, as the case may be, particularly, or the ability of the NASDAQ Index to track general stock market performance. The Corporations' only relationship to the Issuer ("**Licensee**") is in the licensing of the NASDAQ® and NASDAQ Index registered trademarks and certain trade names of the Corporations and the use of the NASDAQ Index which is determined, composed and calculated by Nasdaq without regard to the Licensee or the Notes or the Warrants or the Certificates, as the case may be. Nasdaq has no obligation to take the needs of the Licensee or the owners of the Notes or the Warrants or the Certificates, as the case may be, into consideration in determining, composing or calculating the NASDAQ Index. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Notes or the Warrants or the Certificates, as the case may be, to be issued or in the determination or calculation of the equation by which the Notes or the Warrants or the Certificates, as the case may be, are to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Notes or the Warrants or the Certificates, as the case may be.

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