

FINAL TERMS

Final Terms dated: 14 August 2023

HSBC Bank plc

(A company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of

EUR 1,500,000 Recovery Coupon Autocallable Notes due February 2025 linked to a Basket of Indices

PART A - CONTRACTUAL TERMS

This document constitutes the final terms (the "**Final Terms**") relating to the issue of the Tranche of Notes described herein and must be read in conjunction with the Base Prospectus dated 23 June 2023 as supplemented from time to time (the "**Base Prospectus**"). The Base Prospectus is a base prospectus in accordance with Art. 35 para. 1 of the Financial Services Act ("**FinSA**") and has been evaluated and approved pursuant to Art. 51 et seq. of the FinSA and Art. 59 et seq. of the Financial Services Ordinance ("**FinSO**") by the reviewing body SIX Exchange Regulation AG ("**Reviewing Body**"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus. The Alternative Note General Conditions do not apply to the Notes.

Except as disclosed in these Final Terms and the Base Prospectus, there has been no significant change in the financial or trading position of the Issuer and its subsidiary undertakings since 30 June 2023.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Base Prospectus does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Base Prospectus has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).

The Notes do not constitute a collective investment scheme as defined in the Federal Collective Investment Schemes Act ("CISA") and are therefore neither governed by the CISA nor subject to supervision by the Swiss Financial Market Supervisory Authority ("FINMA"). Accordingly, Noteholders do not have the benefit of the specific investor protection provided under the CISA. Noteholders bear the issuer risk.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Base Prospectus and these Final Terms. Investors should consider carefully the risk factors set forth under "*Risk Factors*" in the Base Prospectus.

1. Issuer: HSBC Bank plc
2. Tranche number: 1
3. Currency:
 - (i) Settlement Currency: euro ("EUR")
 - (ii) Denomination Currency: Settlement Currency
4. Aggregate Principal Amount:
 - (i) Series: EUR 1,500,000
 - (ii) Tranche: EUR 1,500,000
5. Issue Price: 100 per cent. of the Aggregate Principal Amount
6. (i) Denomination(s): EUR 1,000
(Condition 2)
 - (ii) Calculation Amount: EUR 1,000
 - (iii) Aggregate Outstanding Nominal Amount Rounding: Not applicable
7. (i) Issue Date: 14 August 2023
 - (ii) Interest Commencement Date: Not applicable
 - (iii) Trade Date: 4 August 2023
8. Maturity Date: 12 February 2025 adjusted in accordance with Following Business Day Convention and subject to an earlier occurring redemption on an Automatic Early Redemption Date (if any).
(Condition 7(a))
9. Change of interest or redemption basis: Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10. Fixed Rate Note provisions: Not applicable
(Condition 4)
11. Floating Rate Note provisions: Not applicable
(Condition 5)
12. Zero Coupon Note provisions: Not applicable
(Condition 6)
13. Equity-/Index-Linked Interest Note and other variable-linked interest Note provisions: Applicable
 - (i) Index/formula/other variable: The Basket as defined in paragraph 31(i)
 - (ii) Provisions for determining interest where calculated by: Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions, the amount of interest payable on each Interest Payment Date shall be an

reference to Equity/Index and/or formula and/or other variable:

amount in the Settlement Currency determined by the Calculation Agent in accordance with the following provisions:

(a) if the Calculation Agent determines that on the Coupon Valuation Date_j (as defined below) occurring immediately prior to such Interest Payment Date, WO_j is greater than or equal to the Coupon Trigger Level_j:

$$\text{Calculation Amount} \times \text{Coupon}_j$$

(b) otherwise, zero.

Where:

"**Coupon_j**," the percentage determined by the Calculation Agent in accordance with the following formula:

$$j \times 1.75\% - \left(\sum_{k=0}^{j-1} \text{Coupon}_k \right)$$

For the avoidance of doubt, Coupon_{j=0} shall be equal to zero.

"**Coupon Trigger Level_j**," means 56.00 per cent.

"**Coupon Valuation Date_j**" means each date specified as such in the Annex(es), provided that (a) if any such date does not constitute a Scheduled Trading Day in respect of an Index in the Basket, then such date shall be postponed in respect of such Index only to the next date which is a Scheduled Trading Day and the provisions of Condition 22(e) apply as if each reference to "Valuation Date" in such Condition (and in the definitions of "Scheduled Valuation Date" and "Disrupted Day Related Payment Date") was deemed to be a reference to "Coupon Valuation Date_j" and (b) if any such date is a Disrupted Day in relation to an Index in the Basket, then in respect of such Index only, such date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition (and in the definitions of "Scheduled Valuation Date" and "Disrupted Day Related Payment Date") was deemed to be a reference to "Coupon Valuation Date_j".

"**i**" means each Index in the Basket, 1 to N.

"**j**" means, in respect of each Coupon Valuation Date_j, the corresponding integer set out in Annex 2.

"**N**" means the total number of Indices in the Basket, 4.

"**Sⁱ_{initial}**" means, in respect of an Index_i, the Initial Index Level (as defined in paragraph 31(vi) below) of such Index.

"**Sⁱ_j**" means, in respect of an Index_i and a Coupon Valuation Date_j, the level of such Index as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange (or, with respect to a Multiple Exchange Index, the official closing

level of such Index as calculated and published by the Index Sponsor) on such Variable Coupon Valuation Date.

"WO_j" means, with respect to a Coupon Valuation Date_j, the lowest performance (expressed as a percentage) amongst the Indices comprising the Basket, as determined by the Calculation Agent in accordance with the following formula:

$$\min_{i=1 \text{ to } N} \left(\frac{S_j^i}{S_{\text{initial}}^i} \right)$$

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|--------|--|---|
| (iii) | Provisions for determining interest where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xii). |
| (iv) | Interest or calculation period(s): | Not applicable |
| (v) | Interest Payment Dates: | Each date specified as an "Interest Payment Date _j " in Annex 2, adjusted in accordance with the Business Day Convention for the purposes of payment only and not for accrual of interest and subject to an earlier occurring early redemption (if any) on an Automatic Early Redemption Date. |
| (vi) | Business Day Convention: | Following Business Day Convention |
| (vii) | Business Centre(s): | Euro Business Day |
| (viii) | Minimum Interest Rate: | Not applicable |
| (ix) | Maximum Interest Rate: | Not applicable |
| (x) | Day Count Fraction: | Not applicable |

PROVISIONS RELATING TO REDEMPTION

- | | | |
|-----|---|------------------------|
| 14. | Issuer's optional redemption (Call Option):
(Condition 7(c)) | Not applicable |
| 15. | Noteholder's optional redemption (Put Option):
(Condition 7(d)) | Not applicable |
| 16. | Final Redemption Amount of each Note:
(Condition 7(a)) | See paragraph 17 below |
| 17. | Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked, Index-Linked, Inflation | Applicable |

Rate-Linked or other
variable-linked:

- (i) Index/formula/other variable: The Basket as defined in paragraph 31(i)
- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or formula and/or other variable; Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions, if the Calculation Agent determines that:
- (a) **WO_{final} is greater than or equal to 80.00 per cent.**, the Issuer shall redeem the Notes on the Maturity Date at an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times 100\%$$

- (b) **WO_{final} is less than 80.00 per cent. and a Barrier Event has not occurred**, the Issuer shall redeem the Notes on the Maturity Date at an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times 100\%$$

- (c) **WO_{final} is less than 80.00 per cent. and a Barrier Event has occurred**, the Issuer shall redeem the Notes on the Maturity Date at an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times \frac{\text{WO}_{\text{final}}}{\text{Strike}}$$

Where:

"**Barrier Event**" means an event which will be deemed to have occurred if the level of any Index_i on the relevant Exchange (or, with respect to a Multiple Exchange Index, the official level of such Index as calculated and published by the Index Sponsor) is, as determined by the Calculation Agent, as of any time during the Barrier Period less than or equal to the Barrier Level of such Index.

"**Barrier Level**" means, in respect of an Index_i, 56.00 per cent. of the Initial Index Level of such Index.

"**Barrier Period**" means the period from (and including) the Strike Date to (and including) the Valuation Date.

"**i**" means each Index in the Basket, 1 to N.

"**N**" means the total number of Indices in the Basket, 4.

"**S_{final}ⁱ**" means, in respect of an Index_i and the Valuation Date, the Final Index Level (as defined in paragraph 31(vii) below) of such Index.

" S_{initial}^i " means, in respect of an Index_i, the Initial Index Level (as defined in paragraph 31(vi) below) of such Index.

"Strike" means 100.00 per cent.

" WO_{final} " means, with respect to the Valuation Date, the lowest performance (expressed as a percentage) amongst the Indices in the Basket determined by the Calculation Agent in accordance with the following formula:

$$\min_{i=1 \text{ to } N} \left(\frac{S_{\text{final}}^i}{S_{\text{initial}}^i} \right)$$

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|-------|---|--|
| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xii). |
| (iv) | Minimum Final Redemption Amount: | Not applicable |
| (v) | Maximum Final Redemption Amount: | Not applicable |
| 18. | Instalment Notes:
(Condition 7(a)) | Not applicable |
| 19. | Early Redemption: | |
| (i) | Early Redemption Amount (upon redemption for taxation reasons or illegality):
(Condition 7(b)) or 7(f) | Fair Market Value |
| (ii) | Early Redemption Amount (upon redemption following an Event of Default):
(Condition 11) | Fair Market Value |
| (iii) | Early Redemption Amount (upon redemption following an FX Disruption Event or a Benchmark Trigger Event):
(Condition 9(e)(Y) or 15A) | Fair Market Value |
| (iv) | Other redemption provisions: | Not applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes: (<i>Condition 2(a)</i>)	Bearer Notes
21.	New Global Note:	No
22.	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (<i>Condition 2(a)</i>)	Yes. Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note
	(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	No
23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days after the Issue Date
24.	If issued in registered form:	Not applicable
25.	Payments: (<i>Condition 9</i>)	
	(i) Relevant Financial Centre Day:	Euro Business Day
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) LBMA Physical Settlement provisions:	Not applicable

	(vii) Physical provisions:	Settlement	Not applicable
26.	Redenomination: (<i>Condition 10</i>)		Not applicable
27.	Other terms:		Not applicable

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES, EQUITY-LINKED NOTES

28.	Physical Delivery:		Not applicable
29.	Provisions for Equity-Linked Notes:		Not applicable
30.	Additional provisions for Equity-Linked Notes:		Not applicable
31.	Provisions for Index-Linked Notes:		Applicable
	(i) Index(ices):		Each Index specified as such in Annex 1 (the " Basket ")
	(ii) Index Sponsor:		In respect of an Index, the entity specified as such in Annex 1
	(iii) Index Rules:		Not applicable
	(iv) Exchange(s):		In respect of an Index, the exchange or quotation system specified as such in Annex 1
	(v) Related Exchange(s):		In respect of an Index, All Exchanges
	(vi) Initial Index Level:		The definition in Condition 22(a) applies, the level in respect of an Index being the level specified as such in Annex 1
	(vii) Final Index Level:		The definition in Condition 22(a) applies
	(viii) Strike Date:		In respect of the Nikkei 225 Index (Index ₄), 7 August 2023; and in respect of each other Index (Index _{1to3}), 4 August 2023
	(ix) Reference Level:		Not applicable
	(x) Adjustments to Indices:		Condition 22(f) applies
	(xi) China Connect Underlying:	No	
	(xii) Additional Disruption Event:		The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xiii) Index Substitution:		Not applicable
	(xiv) Alternative Pre-nominated Index:		Not applicable
32.	Valuation Date(s):		4 February 2025
	• Specified Maximum Number of Disrupted Days:		The definition in Condition 22(a) applies
	• Number of local banking days for the purpose of	3	

postponing Disrupted
Day Related Payment
Dates pursuant to
Condition 22(e):

33. Valuation Time: The definition in Condition 22(a) applies
34. Averaging Dates: Not applicable
35. Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes: Applicable
- (i) Knock-in Event: Not applicable
- (ii) Knock-out Event: Not applicable
- (iii) Automatic Early Redemption Event: Applicable - an Automatic Early Redemption Event occurs if WO_j is equal to or greater than the Automatic Early Redemption Level_j as of any Automatic Early Redemption Valuation Date_j, as determined by the Calculation Agent.

Where:

" S_j^i " means, in respect of an Index_i and an Automatic Early Redemption Valuation Date_j, the level of such Index as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange (or, with respect to a Multiple Exchange Index, the official closing level of such Index as calculated and published by the Index Sponsor) on such Automatic Early Redemption Valuation Date.

" WO_j " means, with respect to an Automatic Early Redemption Valuation Date_j, the lowest performance (expressed as a percentage) amongst the Indices the Basket, as determined by the Calculation Agent in accordance with the following formula:

$$\min_{i=1 \text{ to } N} \left(\frac{S_j^i}{S_{\text{initial}}^i} \right)$$

- Automatic Early Redemption Valuation Date(s): Each date specified as such in Annex 2 (each an "**Automatic Early Redemption Valuation Date_j**").
Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition (and in the definitions of "Scheduled Valuation Date" and "Disrupted Day Related Payment Date") was deemed to be a reference to "Automatic Early Redemption Valuation Date".
- Automatic Early Redemption Level: In respect of an Automatic Early Redemption Valuation Date_j, the level (expressed as a percentage) specified as such in Annex 2 (each an "**Automatic Early Redemption Level_j**").
- Automatic Early Redemption Date(s): In respect of an Automatic Early Redemption Valuation Date_j, each date specified as such in Annex 2 (each an "**Automatic Early Redemption Date_j**"), subject to adjustment in accordance with the Following Business Day Convention.

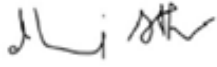
- Automatic Early Redemption Rate: In respect of an Automatic Early Redemption Valuation Date_j, the rate (expressed as a percentage) specified as such in Annex 2 (each an "**Automatic Early Redemption Rate_j**").
 - Automatic Early Redemption Amount: The definition in Condition 22(a) applies
 - Accrued interest payable on Automatic Early Redemption Date: No, interest does not accrue
- (iv) Interest Adjustment: Not applicable

DISTRIBUTION

36. (i) If syndicated, names of Relevant Dealer(s): Not applicable
- (ii) If syndicated, names of other Dealers (if any): Not applicable
37. Prohibition of Sales to EEA Retail Investors: Not applicable
38. Prohibition of Sales to UK Retail Investors: Not applicable
39. Selling restrictions: TEFRA D Rules
- United States of America: Notes may not be offered or sold within the United States of America or, to or for the account or the benefit of, a U.S. person (as defined in Regulation S).
- 40-day Distribution Compliance Period: Not applicable
40. Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"): The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.
41. Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"): The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.
42. Additional U.S. federal income tax considerations: The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
43. Additional selling restrictions: Not applicable

CONFIRMED

HSBC BANK PLC



Baljee Swaminathan

By:
Authorised Signatory

Date:

PART B - OTHER INFORMATION

1. LISTING

- | | | |
|-------|---|----------------|
| (i) | Listing: | Not applicable |
| (ii) | Admission to trading: | Not applicable |
| (iii) | Estimated total expenses of admission to trading: | Not applicable |

2. RATINGS

- | | |
|----------|--------------------------|
| Ratings: | The Notes are not rated. |
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OPERATIONAL INFORMATION

- | | | |
|-----|--|--|
| 3. | ISIN Code: | XS2657831041 |
| 4. | Common Code: | 265783104 |
| 5. | CUSIP: | Not applicable |
| 6. | Valoren Number: | 126561692 |
| 7. | SEDOL: | Not applicable |
| 8. | WKN: | Not applicable |
| 9. | Other identifier / code: | Not applicable |
| 10. | Type: | The Notes are categorised as Barrier Reverse Convertible (1230) - Auto-Callable, Memory Coupon in accordance with the Swiss Derivative Map of the Swiss Structured Products Association. |
| 11. | Level of capital protection, where applicable. | Not applicable |
| 12. | Additional information on the underlying(s) for Notes on equity or debt securities, where applicable | Not applicable |
| 13. | Additional information on the underlying(s) for Notes on collective investment schemes, where applicable | Not applicable |

14. Additional Information on the underlying(s) for Notes on indices, where applicable: Please refer to paragraph 31 above. The Indices are price indices. Further information on the Indices is available at:
 spglobal.com
 stoxx.com
 six-group.com
 indexes.nikkei.co.jp

15. Additional information on the underlying(s) for Notes on baskets of underlying(s), where applicable:

Index	
1	S&P 500 Index
2	EURO STOXX 50 Index
3	SMI Index
4	Nikkei 225 Index

The Initial Index Level of each Index_i in the Basket is specified in Annex 1.

The performance of the Notes will be determined by the worst performing Index in the Basket and will not take into account the performance of the other Indices.

16. Intended to be held in a manner which would allow Eurosystem eligibility: No

17. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): None

18. Delivery: Delivery against payment

19. Settlement procedures: Medium Term Note

20. Additional Paying Agent(s) (if any): None

21. Common Depository: HSBC Bank plc

22. Calculation Agent: HSBC Bank plc

TERMS AND CONDITIONS OF THE OFFER

23. Offer Price: Issue Price

24. Total amount of the issue/offer: 1,500 Notes will be issued. A copy of these Final Terms will be published and filed with SIX Exchange Regulation AG. The public offer of the Notes is permitted in Switzerland.

25. The time period, including any possible amendments, during which the offer will be open: The period from (and including) 21 July 2023 to (and including) the Strike Date (the "**Offer Period**"). The Issuer reserves the right for any reason to close the time period early

26. Conditions to which the offer is subject: The Issuer may close the Offer Period prior to the Strike Date if the Notes are fully subscribed before such date

27. Description of the application process: A prospective investor should contact their financial adviser, bank or financial intermediary during the Offer Period. An investor will subscribe for the Notes in accordance with the arrangements existing between such

financial adviser, bank or financial intermediary and its customer relating to the subscription of securities generally and not directly with the Issuer.

Persons interested in purchasing Notes should contact their financial adviser. If an investor wishes to purchase Notes, such investor should (a) be aware that sales in the relevant jurisdiction may not be permitted; and (b) contact its financial adviser, bank or financial intermediary for more information.

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| 28. | Details of the minimum and/or maximum amount of application: | Minimum of EUR 1,000 (except for distribution in the European Economic Area or the United Kingdom where the offer is only addressed to investors who will acquire at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer) and no maximum applicable. |
| 29. | Details of the method and time limits for paying up and delivering of the securities: | Prospective investors will be notified by their financial adviser, bank or financial intermediary of their allocations and the settlement arrangements in respect thereof. The Notes will be issued on the Issue Date on a delivery versus payment basis |
| 30. | Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable |
| 31. | Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | Not Applicable |

ANNEX 1

(this annex forms part of the Final Terms to which it is attached)

"i"	Index	Bloomberg Ticker	Index Sponsor	Exchange	Initial Index Level
1	S&P 500 Index	SPX	S&P Dow Jones Indices LLC	Multiple Exchange Index	4,478.03
2	EURO STOXX 50 Index	SX5E	STOXX Ltd	Multiple Exchange Index	4,332.91
3	SMI Index	SMI	SIX Swiss Exchange AG	SWX	11,098.48
4	Nikkei 225 Index	NKY	Nikon Keizai Shinbun, Inc	Tokyo Stock Exchange	32,254.56

ANNEX 2

(this annex forms part of the Final Terms to which it is attached)

"j"	Coupon Valuation Date _j	Interest Payment Date _j	Automatic Early Redemption Valuation Date _j	Automatic Early Redemption Level _j	Automatic Early Redemption Date _j	Automatic Early Redemption Rate _j
1	6 November 2023	13 November 2023	-	-	-	-
2	5 February 2024	13 February 2024	5 February 2024	100.00%	13 February 2024	100.00%
3	7 May 2024	15 May 2024	7 May 2024	95.00%	15 May 2024	100.00%
4	5 August 2024	13 August 2024	5 August 2024	90.00%	13 August 2024	100.00%
5	5 November 2024	12 November 2024	5 November 2024	85.00%	12 November 2024	100.00%
6	4 February 2025	12 February 2025	-	-	-	-

ANNEX 3

(this annex forms part of the Final Terms to which it is attached)

INDEX DISCLAIMER(S)

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