

FINAL TERMS

Final Terms dated: 19 September 2023

HSBC Bank plc

(A company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of

USD 5,250,000 Growth Notes due September 2024 linked to Securities of NVIDIA CORP

PART A - CONTRACTUAL TERMS

This document constitutes the final terms (the "**Final Terms**") relating to the issue of the Tranche of Notes described herein and must be read in conjunction with the Base Prospectus dated 23 June 2023 as supplemented from time to time (the "**Base Prospectus**"). The Base Prospectus is a base prospectus in accordance with Art. 35 para. 1 of the Financial Services Act ("**FinSA**") and has been evaluated and approved pursuant to Art. 51 et seq. of the FinSA and Art. 59 et seq. of the Financial Services Ordinance ("**FinSO**") by the reviewing body SIX Exchange Regulation AG ("**Reviewing Body**"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus. The Alternative Note General Conditions do not apply to the Notes.

Except as disclosed in these Final Terms and the Base Prospectus, there has been no significant change in the financial or trading position of the Issuer and its subsidiary undertakings since 30 June 2023.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Base Prospectus does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Base Prospectus has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).

The Notes do not constitute a collective investment scheme as defined in the Federal Collective Investment Schemes Act ("CISA") and are therefore neither governed by the CISA nor subject to supervision by the Swiss Financial Market Supervisory Authority (FINMA). Accordingly, Noteholders do not have the benefit of the specific investor protection provided under the CISA. Noteholders bear the issuer risk.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Base Prospectus and these Final Terms. Investors should consider carefully the risk factors set forth under "*Risk Factors*" in the Base Prospectus.

1. Issuer: HSBC Bank plc
2. Tranche number: 1
3. Currency:
 - (i) Settlement Currency: United States dollars ("USD")
 - (ii) Denomination Currency: Settlement Currency
4. Aggregate Principal Amount:
 - (i) Series: USD 5,250,000
 - (ii) Tranche: USD 5,250,000
5. Issue Price: 100 per cent. of the Aggregate Principal Amount
6. (i) Denomination(s): USD 1,000
(*Condition 2*)
 - (ii) Calculation Amount: USD 1,000
 - (iii) Aggregate Outstanding Nominal Amount Rounding: Not applicable
7. (i) Issue Date: 22 September 2023
 - (ii) Interest Commencement Date: Not applicable
 - (iii) Trade Date: 15 September 2023
8. Maturity Date: 23 September 2024 adjusted in accordance with Following Business Day Convention.
(*Condition 7(a)*)
9. Change of interest or redemption basis: Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10. Fixed Rate Note provisions: Not applicable
(*Condition 4*)
11. Floating Rate Note provisions: Not applicable
(*Condition 5*)
12. Zero Coupon Note provisions: Not applicable
(*Condition 6*)
13. Equity-/Index-Linked Interest Note and other variable-linked interest Note provisions: Not applicable

PROVISIONS RELATING TO REDEMPTION

14. Issuer's optional redemption (Call Option): Not applicable
(*Condition 7(c)*)

15. Noteholder's optional redemption (Put Option):
(Condition 7(d)) Not applicable
16. Final Redemption Amount of each Note:
(Condition 7(a)) See paragraph 17 below
17. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked, Index-Linked, Inflation Rate-Linked or other variable-linked: Applicable
- (i) Index/formula/other variable: The Security as defined in paragraph 29(i)
- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or formula and/or other variable: Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions, if the Calculation Agent determines that:

(a) **a Barrier Event has not occurred**, the Issuer shall redeem the Notes on the Maturity Date at an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times (100\% + \max(0; \text{Perf}_{\text{final}} - \text{Strike}))$$

(b) **a Barrier Event has occurred**, the Issuer shall redeem the Notes on the Maturity Date at an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times (100\% + \text{Rebate})$$

Where:

"Barrier Event" means an event which will be deemed to have occurred if the price of the Security on the relevant Exchange is, as determined by the Calculation Agent, as of any time during the Barrier Period greater than or equal to the Barrier Price of such Security.

"Barrier Price" means, in respect of the Security, 150.00 per cent. of the Initial Price of such Security.

"Barrier Period" means the period from (and including) the Strike Date to (and including) the Valuation Date.

"Perf_{final}" means, with respect to the Valuation Date, the performance (expressed as a percentage) of the Security as determined by the Calculation Agent in accordance with the following formula:

$$\frac{\text{Final Price}}{\text{Initial Price}}$$

"Rebate" means 5.3 per cent.

"Strike" means 100.00 per cent.

- (iii) Provisions for determining Final Redemption Amount where calculation by reference to Equity Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: See adjustment provisions specified in paragraphs 29(ix), 29(x), 29(xii), 29(xiv) and 29(xv).
- (iv) Minimum Final Redemption Amount: Not applicable
- (v) Maximum Final Redemption Amount: Not applicable
- 18. Instalment Notes: (Condition 7(a)) Not applicable
- 19. Early Redemption:
 - (i) Early Redemption Amount (upon redemption for taxation reasons or illegality): (Condition 7(b)) or 7(f) Fair Market Value
 - (ii) Early Redemption Amount (upon redemption following an Event of Default): (Condition 11) Fair Market Value
 - (iii) Early Redemption Amount (upon redemption following an FX Disruption Event or a Benchmark Trigger Event): (Condition 9(e)(Y) or 15A) Fair Market Value
 - (iv) Other redemption provisions: Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 20. Form of Notes: (Condition 2(a)) Bearer Notes
- 21. New Global Note: No
- 22. If issued in bearer form: Applicable
 - (i) Initially represented by a Temporary Global Note Temporary Global Note

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| | or Permanent Global Note: | |
| (ii) | Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (<i>Condition 2(a)</i>) | Yes. Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note |
| (iii) | Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation: | Yes |
| (iv) | Coupons to be attached to Definitive Notes: | Not applicable |
| (v) | Talons for future Coupons to be attached to Definitive Notes: | Not applicable |
| 23. | Exchange Date for exchange of Temporary Global Note: | Not earlier than 40 days after the Issue Date |
| 24. | If issued in registered form: | Not applicable |
| 25. | Payments: (<i>Condition 9</i>) | |
| (i) | Relevant Financial Centre Day: | New York |
| (ii) | Payment of Alternative Payment Currency Equivalent: | Not applicable |
| (iii) | Conversion provisions: | Not applicable |
| (iv) | Underlying Currency Pair provisions: | Not applicable |
| (v) | Price Source Disruption: | Not applicable |
| (iv) | LBMA Physical Settlement provisions: | Not applicable |
| (viii) | Physical Settlement provisions: | Not applicable |
| 26. | Redenomination: (<i>Condition 10</i>) | Not applicable |
| 27. | Other terms: | The Business Centre(s) for the purposes of the definition of "Business Day" are: New York. |

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES, EQUITY-LINKED NOTES

28. Physical Delivery: Not applicable

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| 29. | Provisions for Equity-Linked Notes: | Applicable |
| | (i) Security(ies): | The Security specified as such in Annex 1 |
| | (ii) Underlying Company(ies): | In respect of a Security, the entity specified as such in Annex 1 |
| | (iii) Exchange(s): | In respect of a Security, the exchange or quotation system specified as such in Annex 1 |
| | (iv) Related Exchange(s): | In respect of a Security, All Exchanges |
| | (v) Initial Price: | The definition in Condition 22(a) applies, the price in respect of a Security being the price specified as such in Annex 1 |
| | (vi) Strike Date: | 15 September 2023 |
| | (vii) Final Price: | The definition in Condition 22(a) applies |
| | (viii) Reference Price: | Not applicable |
| | (ix) Potential Adjustment Event: | Condition 22(g)(i) applies |
| | • Extraordinary Dividend (if other than as specified in the definition in Condition 22(a)) | Condition 22(a) applies |
| | • additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof) | Not applicable |
| | (x) Extraordinary Event: | Condition 22(g)(ii) applies |
| | (xi) Conversion: (for Notes relating to Government Bonds and debt securities only) | Condition 22(g)(iii) does not apply |
| | (xii) Correction of prices: | Condition 22(g)(iv) applies |
| | (xiii) China Connect Underlying: | No |
| | (xiv) Additional Disruption Event: | The following Additional Disruption Events apply: <ul style="list-style-type: none"> - Change in Law - Hedging Disruption - Increased Cost of Hedging - Insolvency Filing |
| | (xv) Substitution of Securities: | Applicable |
| 30. | Additional provisions for Equity-Linked Notes: | Not applicable |

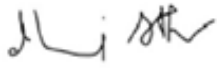
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| 31. | Provisions for Index-Linked Notes: | Not applicable |
| 32. | Valuation Date(s): | 16 September 2024 |
| | <ul style="list-style-type: none"> • Specified Maximum Number of Disrupted Days: • Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e): | <p>The definition in Condition 22(a) applies</p> <p>3</p> |
| 33. | Valuation Time: | The definition in Condition 22(a) applies |
| 34. | Averaging Dates: | Not applicable |
| 35. | Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes: | Not applicable |

DISTRIBUTION

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| 36. | (i) If syndicated, names of Relevant Dealer(s): | Not applicable |
| | (ii) If syndicated, names of other Dealers (if any): | Not applicable |
| 37. | Prohibition of Sales to EEA Retail Investors: | Not applicable |
| 38. | Prohibition of Sales to UK Retail Investors: | Not applicable |
| 39. | Selling restrictions: | TEFRA D Rules |
| | United States of America: | <p>Notes may not be offered or sold within the United States of America or, to or for the account or the benefit of, a U.S. person (as defined in Regulation S).</p> <p>40-day Distribution Compliance Period: Not applicable</p> |
| 40. | Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the " EU Prospectus Regulation "): | The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer. |
| 41. | Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the " UK Prospectus Regulation "): | The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer. |
| 42. | Additional U.S. federal income tax considerations: | The Notes are not Section 871(m) Notes for the purpose of Section 871(m). |
| 43. | Additional selling restrictions: | Not applicable |

CONFIRMED

HSBC BANK PLC



Baljee Swaminathan

By:
Authorised Signatory

Date:

PART B - OTHER INFORMATION

1. LISTING

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| (i) | Listing: | Not applicable |
| (ii) | Admission to trading: | Not applicable |
| (iii) | Estimated total expenses of admission to trading: | Not applicable |

2. RATINGS

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| Ratings: | The Notes are not rated. |
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OPERATIONAL INFORMATION

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| 3. | ISIN Code: | XS2678124970 |
| 4. | Common Code: | 267812497 |
| 5. | CUSIP: | Not applicable |
| 6. | Valoren Number: | 129262300 |
| 7. | SEDOL: | Not applicable |
| 8. | WKN: | Not applicable |
| 9. | Other identifier / code: | Not applicable |
| 10. | Type: | The Notes are categorised as Barrier Capital Protection Certificate (1130) in accordance with the Swiss Derivative Map of the Swiss Structured Products Association. |
| 11. | Level of capital protection, where applicable. | Notes are 100 per cent. capital protected at maturity |
| 12. | Additional information on the underlying(s) for Notes on equity or debt securities, where applicable | Not applicable |
| 13. | Additional information on the underlying(s) for Notes on collective investment schemes, where applicable | Not applicable |

14. Additional Information on the underlying(s) for Notes on indices, where applicable: Not applicable

15. Additional information on the underlying(s) for Notes on baskets of underlying(s), where applicable:

| Security | |
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| 1 | NVIDIA CORP |

The Initial Price of each Security in the Basket is specified in Annex 1.

16. Intended to be held in a manner which would allow Eurosystem eligibility: No

17. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): None

18. Delivery: Delivery against payment

19. Settlement procedures: Medium Term Note

20. Additional Paying Agent(s) (if any): None

21. Common Depository: HSBC Bank plc

22. Calculation Agent: HSBC Bank plc

TERMS AND CONDITIONS OF THE OFFER

23. Offer Price: Issue Price

24. Total amount of the issue/offer: 5,250 Notes will be issued. A copy of these Final Terms will be published and filed with SIX Exchange Regulation AG. The public offer of the Notes is permitted in Switzerland.

25. The time period, including any possible amendments, during which the offer will be open: The period from (and including) 4 September 2023 to (and including) the Strike Date (the "**Offer Period**"). The Issuer reserves the right for any reason to close the time period early

26. Conditions to which the offer is subject: The Issuer may close the Offer Period prior to the Strike Date if the Notes are fully subscribed before such date

27. Description of the application process: A prospective investor should contact their financial adviser, bank or financial intermediary during the Offer Period. An investor will subscribe for the Notes in accordance with the arrangements existing between such financial adviser, bank or financial intermediary and its customer relating to the subscription of securities generally and not directly with the Issuer.

Persons interested in purchasing Notes should contact their financial adviser. If an investor wishes to purchase Notes, such investor should (a) be aware that sales in the relevant jurisdiction may not be permitted; and (b) contact its

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| | | financial adviser, bank or financial intermediary for more information. |
| 28. | Details of the minimum and/or maximum amount of application: | Minimum of USD 1,000 (except for distribution in the European Economic Area or the United Kingdom where the offer is only addressed to investors who will acquire at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer) and no maximum applicable. |
| 29. | Details of the method and time limits for paying up and delivering of the securities: | Prospective investors will be notified by their financial adviser, bank or financial intermediary of their allocations and the settlement arrangements in respect thereof. The Notes will be issued on the Issue Date on a delivery versus payment basis |
| 30. | Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable |
| 31. | Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | Not Applicable |

ANNEX 1

(this annex forms part of the Final Terms to which it is attached)

| "i" | Security | Bloomberg Ticker | ISIN | Underlying Company | Exchange | Initial Price |
|------------|-----------------|-------------------------|--------------|---------------------------|-----------------|----------------------|
| 1 | NVIDIA CORP | NVDA UQ | US67066G1040 | NVIDIA CORP | NASDAQ | USD 439.00 |

"Securities" means either (i) 'Ordinary shares of'; (ii) 'Preference shares of'; or (iii) 'Units of the'; or (iv) 'Depositary Receipts' of each Underlying Company or Underlying Security as the case may be.