

FINAL TERMS

Final Terms dated 28 November 2023

HSBC Bank plc

(a company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of USD 820,000 Fixed Rate Callable Reverse Convertible Index-Linked Notes due December 2024 linked to a Basket of Indices

PART A - CONTRACTUAL TERMS

This document constitutes the final terms (the "**Final Terms**") relating to the issue of the Tranche of Notes described herein and must be read in conjunction with the Base Prospectus dated 23 June 2023 as supplemented from time to time (the "**Base Prospectus**"). The Base Prospectus is a base prospectus in accordance with Art. 35 para. 1 of the Financial Services Act ("**FinSA**") and has been evaluated and approved pursuant to Art. 51 et seq. of the FinSA and Art. 59 et seq. of the Financial Services Ordinance ("**FinSO**") by the reviewing body SIX Exchange Regulation AG ("**Reviewing Body**"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus. The Alternative Note General Conditions do not apply to the Notes.

Except as disclosed in these Final Terms and the Base Prospectus, there has been no significant change in the financial or trading position of the Issuer and its subsidiary undertakings since 30 June 2023.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors' 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Base Prospectus does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Base Prospectus has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).

The Notes do not constitute a collective investment scheme as defined in the Federal Collective Investment Schemes Act ("CISA") and are therefore neither governed by the CISA nor subject to supervision by the Swiss Financial Market Supervisory Authority ("FINMA"). Accordingly, Noteholders do not have the benefit of the specific investor protection provided under the CISA. Noteholders bear the issuer risk.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and

the impact the Notes will have on their overall investment portfolio) and the information contained in the Base Prospectus and these Final Terms. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Base Prospectus.

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| 1. Issuer: | HSBC Bank plc |
| 2. Tranche Number: | 1 |
| 3. Currency: | |
| (i) Settlement Currency: | United States Dollar ("USD") |
| (ii) Denomination Currency: | USD |
| 4. Aggregate Principal Amount of Notes: | |
| (i) Series: | USD 820,000 |
| (ii) Tranche: | USD 820,000 |
| 5. Issue Price: | 100.00 per cent. of the Aggregate Principal Amount |
| 6. (i) Denomination(s):
(Condition 2) | USD 1,000 |
| (ii) Calculation Amount: | The Denomination |
| (iii) Aggregate Outstanding Nominal Amount Rounding: | Not applicable |
| 7. (i) Issue Date: | 30 November 2023 |
| (ii) Interest Commencement Date: | Issue Date |
| (iii) Trade Date: | 22 November 2023 |
| 8. Maturity Date:
(Condition 7(a)) | 02 December 2024, adjusted in accordance with the Following Business Day Convention for the purposes of payment only and not for the accrual of interest, subject to early redemption on an Optional Redemption Date (Call Option). See paragraph 14. |
| 9. Change of Interest Basis or Redemption basis: | Not applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 10. Fixed Rate Note provisions:
(Condition 4) | Applicable |
| (i) Rate of Interest: | Not applicable |
| (ii) Interest Payment Date(s): | |
| (iii) Fixed Coupon Amount(s): | An amount determined by the Calculation Agent and payable on the corresponding Interest Payment Date equal to: |
| | $\text{Calculation Amount} \times \text{Rate of Interest}_j$ |
| | Where: |

"**Rate of Interest_j**" means the rate specified as such in the Annex(es) in respect of the corresponding Fixed Interest Payment Date_j

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| (iv) | Day Count Fraction: | Not applicable |
| (v) | Business Day Convention: | Following Business Day Convention |
| (vi) | Business Centre: | New York |
| (vii) | Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not applicable |
| 11. Floating Rate Note provisions:
<i>(Condition 5)</i> | | Not applicable |
| 12. Zero Coupon Note provisions:
<i>(Condition 6)</i> | | Not applicable |
| 13. Equity-Linked/Index-Linked Interest Note/ other variable-linked interest Note provisions: | | Not applicable |

PROVISIONS RELATING TO REDEMPTION

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| 14. Issuer's optional redemption (Call Option):
<i>(Condition 7(c))</i> | Applicable, the Issuer may on any Optional Redemption Date (Call Option), by giving notice on or prior to the corresponding Notification Date _j to the Noteholders in accordance with Condition 14 (<i>Notices</i>) (which notice shall be irrevocable), redeem on such Optional Redemption Date (Call Option) all of the Notes then outstanding and at the Redemption Amount (Call Option) as determined by the Issuer in accordance with the Conditions and as calculated in accordance with the formula below, together with interest accrued but unpaid thereon to the date fixed for redemption. |
| (i) | Redemption Amount (Call Option): |
| | An amount per Note equal to: |
| | Calculation Amount x Automatic Early Redemption Rate _j |
| | Where "Automatic Early Redemption Rate _j " means the rate specified as such in the Annexes in respect of the relevant Automatic Early Redemption Date _j . |
| (ii) | Series redeemable in part: |
| | Not applicable |
| (iii) | Optional Redemption Date (Call Option): |
| | Each Automatic Early Redemption Date _j |

- (iv) Minimum Redemption Amount (Call Option): Not applicable
- (v) Maximum Redemption Amount (Call Option): Not applicable
15. **Noteholders optional redemption (Put Option):** (Condition 7(d)) Not applicable
16. **Final Redemption Amount of each Note:** (Condition 7(a)) See paragraph 17(ii)
17. **Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked, Index-Linked, Inflation Rate-Linked or other variable-linked:** Applicable
- (i) Index/formula/other variable: The Basket as defined in paragraph 31(i)
- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable: Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions, if the Calculation Agent determines that:
- (a) If WO_{final} is equal to or greater than 100.00 per cent., the Issuer shall redeem the Notes on the Maturity Date by paying an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) equal to 100 per cent. of the Calculation Amount; or
- (b) If WO_{final} is lower than 100.00 per cent. but a Barrier Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date by paying an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) equal to 100 per cent. of the Calculation Amount; or
- (c) If WO_{final} is lower than 100.00 per cent. and a Barrier Event has occurred, the Issuer shall redeem the Notes on the Maturity Date by paying an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times \frac{WO_{final}}{\text{Strike}}$$

Where:

" WO_{final} " means the lowest performance (expressed as a percentage) among the Basket as determined by the Calculation Agent in accordance with the following formula:

$$WO_{\text{final}} = \min_{i=1 \text{ to } N} \left(\frac{S_{\text{final}}^i}{S_{\text{initial}}^i} \right)$$

"i" means each Index in the Basket, 1 to N

"N" means the total number of underlyings, 4

"S_{final}ⁱ" means, in respect of an Index_i and the Final Valuation Date, the Final Index Level (as defined in paragraph 31(vii)) of such Index

"S_{initial}ⁱ" means, in respect of an Index_i the Initial Index Level (as defined in paragraph 31(vi)) of such Index

"Strike" means 100.00%

"Barrier Period" means the period from the Strike Date (inclusive) to the Final Valuation Date (inclusive)

"Barrier Event" means, with respect to the Indices, that the level of any Index, as determined by the Calculation Agent, on the relevant Exchange (or, with respect to a Multiple Exchange Index, the official level of such Index as calculated and published by the Index Sponsor) as of any time during the Barrier Period, is less than or equal to the Barrier Level

"Barrier Level" means 65.00% of the Initial Index Level with respect to such Index as specified in the Annex(es)

(iii) Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/ or formula and/or other variable is impossible or impracticable or otherwise disrupted: See adjustment provisions specified in paragraphs 31(x) and 31(xii).

(iv) Minimum Final Redemption Amount: Not applicable

(v) Maximum Final Redemption Amount: 100.00 per cent. per Calculation Amount

18. **Instalment Notes:** (Condition 7(a)) Not applicable

19. **Early Redemption:** Applicable

(i) Early Redemption Amount (upon redemption for taxation reasons or illegality): Fair Market Value
(Conditions 7(b) or 7(f))

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| (ii) | Early Redemption Amount (upon redemption following an Event of Default):
<i>(Condition 11)</i> | Fair Market Value |
| (iii) | Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event):
<i>(Conditions 9(e)(Y) or 15A)</i> | Fair Market Value |
| (iv) | Other redemption provisions: | Not applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 20. Form of Notes:
<i>(Condition 2(a))</i> | Bearer Notes |
| 21. New Global Note: | No |
| 22. If issued in bearer form: | Applicable |
| (i) Initially represented by a Temporary Global Note or Permanent Global Note: | Temporary Global Note |
| (ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: <i>(Condition 2(a))</i> | Yes - Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note |
| (iii) Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change in law or regulation: | Yes |
| (iv) Coupons to be attached to Definitive Notes: | Yes |
| (v) Talons for future Coupons to be attached to Definitive Notes: | No |
| 23. Exchange Date for exchange of Temporary Global Note: | Not earlier than 40 days after the Issue Date |
| 24. If issued in registered form: | Not applicable |
| 25. Payments:
<i>(Condition 9)</i> | |
| (i) Relevant Financial Centre Day: | New York |
| (ii) Payment of Alternative Payment Currency Equivalent: | Not applicable |
| (iii) Conversion provisions: | Not applicable |
| (iv) Underlying Currency Pair provisions: | Not applicable |

(v)	Price Source Disruption:	Not applicable
(vi)	LBMA Physical Settlement provisions:	Not applicable
(vii)	Physical Settlement provisions:	Not applicable
26.	Redenomination: (<i>Condition 10</i>)	Not applicable
27.	Other Terms:	See Annex(es).

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

28.	Physical Delivery:	Not applicable
29.	Provisions for Equity-Linked Notes:	Not applicable
30.	Additional Provisions for Equity-Linked Notes:	Not applicable
31.	Provisions for Index-Linked Notes:	Applicable
(i)	Index(ices):	The Index or Indices specified in the Annex(es) (the " Basket ")
(ii)	Index Sponsor:	With respect to an Index, the entity specified in the Annex(es)
(iii)	Index Rules:	Not applicable
(iv)	Exchange(s):	With respect to an Index, each exchange or quotation system specified as such in respect of such Index in the Annex(es)
(v)	Related Exchange(s):	With respect to an Index, each exchange or quotation system specified as such in respect of such Index in the Annex(es)
(vi)	Initial Index Level:	The definition in Condition 22(a) applies, the level in respect of an Index being the level specified as such in the Annex(es)
(vii)	Final Index Level:	The definition in Condition 22(a) applies
(viii)	Strike Date:	In respect of the Nikkei 225 Index, 24 November 2023; and in respect of each other Index, 22 November 2023
(ix)	Reference Level:	Not applicable
(x)	Adjustments to Indices:	Condition 22 (f) applies
(xi)	China Connect Underlying:	No
(xii)	Additional Disruption Events:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
(xiii)	Index Substitution:	Not applicable

(xiv) Alternative Pre-nominated Index:	Not applicable
32. Valuation Date(s):	22 November 2024 (the “ Final Valuation Date ”) and each Notification Date _j or in each case, if any date is not a Scheduled Trading Day in respect of the relevant Exchange and the relevant Related Exchange(s) the next following Scheduled Trading Day, subject to adjustment in accordance with the Disrupted Day provisions.
	If a Valuation Date is postponed due to the occurrence of a Disrupted Day, the due date for any related payment (Payment Date including the Maturity Date) may also be postponed, in accordance with the Conditions.
(i) Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33. Valuation Time:	The definition in Condition 22(a) applies
34. Averaging Dates:	Not applicable
35. Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Not applicable
(i) Knock-in Event:	Not applicable
(ii) Knock-out Event:	Not applicable
(iii) Automatic Early Redemption Event:	Not applicable

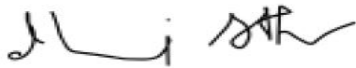
DISTRIBUTION

36. (i) If syndicated, names of Relevant Dealer(s):	Not applicable
(ii) If syndicated, names of other Dealers (if any):	Not applicable
37. Prohibition of Sales to EEA Retail Investors:	Not applicable
38. Prohibition of Sales to UK Retail Investors:	Not applicable
39. Selling Restrictions:	TEFRA D Rules
United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).
40-Day Distribution Compliance Period:	Not applicable
40. Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the “ EU Prospectus Regulation ”):	The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.

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| 41. Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the " UK Prospectus Regulation "): | The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer. |
| 42. Additional U.S. federal income tax considerations: | The Notes are not Section 871(m) Notes for the purpose of Section 871(m). |
| 43. Additional selling restrictions: | Not applicable |

CONFIRMED

HSBC BANK PLC:



Balajee Swaminathan

By: -----

Authorised Signatory

Date: -----

PART B - OTHER INFORMATION

1. LISTING

- (i) Listing: Not applicable
- (ii) Admission to trading: Not applicable
- (iii) Estimated total expenses of admission to trading: Not applicable

2. RATINGS

- Ratings: The Notes are not rated.

OPERATIONAL INFORMATION

3. ISIN Code: XS2721477011
4. Common Code: 272147701
5. CUSIP: Not applicable
6. Valoren Number: 130504303
7. SEDOL: Not applicable
8. WKN: Not applicable
9. Other identifier code: Not applicable
10. Type: The Notes are categorised as Barrier Reverse Convertible (1230)- Callable in accordance with the Swiss Derivative Map of the Swiss Structured Products Association.
11. Level of capital protection, where applicable. Not applicable
12. Additional information on the underlying(s) for Notes on equity or debt securities, where applicable. Not applicable
13. Additional information on the underlying(s) for Notes on collective investment schemes, where applicable. Not applicable
14. Additional Information on the underlying(s) for Notes on indices, where applicable: Please refer to paragraph 31 above. The Indices are price indices. Further information on the Indices is available at:

i	Index	Website
1	SMI	six-group.com
2	EURO STOXX 50	qontigo.com
3	NIKKEI225	indexes.nikkei.co.jp
4	NASDAQ 100 STOCK INDEX	nasdaq.com

15. Additional information on the underlying(s) for Notes on baskets of underlying(s), where applicable:

i	Index	Bloomberg Ticker
1	SMI	SMI
2	EURO STOXX 50	SX5E
3	NIKKEI225	NKY
4	NASDAQ 100 STOCK INDEX	NDX

The Initial Index Level of each Index_i in the Basket is specified in Annex(es).

The performance of the Notes will be determined by the worst performing Index in the Basket and will not take into account the performance of the other Indices.

16. Intended to be held in a manner which would allow Eurosystem eligibility: Not applicable
17. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): None
18. Delivery: Delivery against payment
19. Settlement procedures: Medium Term Note
20. Additional Paying Agent(s) (if any): None
21. Common Depository: HSBC Bank plc
22. Calculation Agent: HSBC Bank plc

TERMS AND CONDITIONS OF THE OFFER

23. Offer Price: Issue Price
24. Total amount of the issue/offer: 820 Notes will be issued. A copy of these Final Terms will be published and filed with SIX Exchange Regulation AG. The public offer of the Notes is permitted in Switzerland.
25. The time period, including any possible amendments, during which the offer will be open: The period from (and including) 15 November 2023 to (and including) 22 November 2023 (the "**Offer Period**"). The Issuer reserves the right for any reason to close the time period early
26. Conditions to which the offer is subject: The Issuer may close the Offer Period prior to 22 November 2023 if the Notes are fully subscribed before such date
27. Description of the application process: A prospective investor should contact their financial adviser, bank or financial intermediary during the Offer Period. An investor will subscribe for the Notes in accordance with the arrangements existing between such financial adviser, bank or financial intermediary and its customer relating to the subscription of securities generally and not directly with the Issuer.
- Persons interested in purchasing Notes should contact their financial adviser. If an investor wishes to purchase Notes, such investor should (a) be aware that sales in the relevant jurisdiction may not be permitted; and (b) contact its financial adviser, bank or financial intermediary for more information.
28. Details of the minimum and/or maximum amount of application: Minimum of USD 1,000 except for distribution in the European Economic Area or the United Kingdom where the offer is only

addressed to investors who will acquire at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer and no maximum amount is applicable.

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| 29. Details of the method and time limits for paying up and delivering of the securities: | Prospective investors will be notified by their financial adviser, bank or financial intermediary of their allocations and the settlement arrangements in respect thereof. The Notes will be issued on the Issue Date on a delivery versus payment basis |
| 30. Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable |
| 31. Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | Not Applicable |

ANNEX 1

(This Annex forms part of the Final Terms to which it is attached)

j	Notification Date_k	Automatic Early Redemption Date_j*	Automatic Early Redemption Rate_j	Fixed Interest Payment Date_j	Rate of Interest_j
1	22 Feb 2024	01 Mar 2024	100.00%	01 Mar 2024	2.50%
2	22 May 2024	30 May 2024	100.00%	30 May 2024	2.50%
3	22 Aug 2024	29 Aug 2024	100.00%	29 Aug 2024	2.50%
4	-	-	-	02 Dec 2024	2.50%

*Subject to postponement in accordance with Condition 22(e)

ANNEX 2

(This Annex forms part of the Final Terms to which it is attached)

Information in relation to underlying Indices

i	Index	Bloomberg Code	Index Sponsor	Exchange	Related Exchange	Initial Index Level
1	SMI	SMI	Swiss Exchange	SIX Swiss Exchange	All Exchanges	10,832.39
2	EURO STOXX 50	SX5E	STOXX Limited	Multiple Exchange Index	All Exchanges	4,352.02
3	NIKKEI225	NKY	Nikon Keizai Shinbun, Inc	Tokyo Stock Exchange	All Exchanges	33,625.53
4	NASDAQ 100 STOCK INDEX	NDX	The Nasdaq Stock Market, Inc	NASDAQ Stock Market	All Exchanges	16,001.39

ANNEX 3

(This Annex forms part of the Final Terms to which it is attached)

STATEMENTS REGARDING THE NASDAQ 100® INDEX

The Product(s) is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the NASDAQ Index to track general stock market performance. The Corporations' only relationship to HSBC Bank plc ("Licensee") is in the licensing of the Nasdaq®, OMX®, NASDAQ OMX®, PHLX® and NASDAQ Index registered trademarks, and certain trade names of the Corporations and the use of the NASDAQ Index which is determined, composed and calculated by Nasdaq without regard to Licensee or the Product(s). Nasdaq has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the NASDAQ Index. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product(s).

THE CORPORATIONS DO NOT GUARANTEE THE ACCURACY AND/OR UNINTERRUPTED CALCULATION OF NASDAQ INDEX OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE NASDAQ INDEX OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE NASDAQ INDEX® OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE CORPORATIONS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

STATEMENTS REGARDING THE NIKKEI INDEX

The Nikkei Stock Average is the intellectual property of Nikkei Inc. (the "**Index Sponsor**"). "Nikkei", "Nikkei Stock Average", and "Nikkei 225" are the service marks of Nikkei Inc. Nikkei Inc. reserves all the rights, including copyright, to the Nikkei Stock Average. The Notes are not in any way sponsored, endorsed or promoted by the Index Sponsor. The Index Sponsor does not make any warranty or representation whatsoever, express or implied, either as to the results to be obtained as to the use of the Nikkei Stock Average or the figure at which it stands at any particular day or otherwise. The Nikkei Stock Average is compiled and calculated solely by the Index Sponsor. However, the Index Sponsor shall not be liable to any person for any error in the Nikkei Stock Average and the Index Sponsor shall not be under any obligation to advise any person, including a purchaser or note holder of the Notes, as the case may be, of any error therein. In addition, the Index Sponsor gives no assurance regarding any modification or change in any methodology used in calculating the Nikkei Stock Average and is under no obligation to continue the calculation, publication and dissemination of the index.

STATEMENTS REGARDING THE SMI® INDEX

SIX Index AG and its licensors ("Licensors") have no relationship to the Issuer, other than the licensing of the SMI® Index and the related trademarks for use in connection with the Notes.

SIX Index AG and its Licensors do not:

- sponsor, endorse, sell or promote the Notes.
- recommend that any person invest in the Notes or any other securities.
- have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Notes.

- have any responsibility or liability for the administration, management or marketing of the Notes.
- consider the needs of the Notes or the owners of the Notes in determining, composing or calculating the SMI[®] Index or have any obligation to do so.

SIX Index AG and its Licensors give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Notes or its performance.

SIX Index AG does not assume any contractual relationship with the purchasers of the Notes or any other third parties.

Specifically,

- SIX Index AG and its Licensors do not give any warranty, express or implied, and exclude any liability for:
 - The results to be obtained by the Notes, the owner of the Notes or any other person in connection with the use of the SMI[®] Index and the data included in the SMI[®] Index;
 - The accuracy, timeliness, and completeness of the SMI[®] Index and its data;
 - The merchantability and the fitness for a particular purpose or use of the SMI[®] Index and its data;
 - The performance of the Notes generally.
- SIX Index AG and its Licensors give no warranty and exclude any liability, for any errors, omissions or interruptions in the SMI[®] Index or its data;
- Under no circumstances will SIX Index AG or its Licensors be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the SMI[®] Index or its data or generally in relation to the Notes, even in circumstances where SIX Index AG or its Licensors are aware that such loss or damage may occur.

The licensing Agreement between the Issuer and SIX Index AG is solely for their benefit and not for the benefit of the owners of the Notes or any other third parties.

STATEMENTS REGARDING THE EURO STOXX 50[®] INDEX AND STOXX INDEX

The EURO STOXX 50[®] Index (the "**Index**") is the intellectual property (including registered trademarks) of STOXX Ltd., Qontigo Index GmbH, or their licensors, and is used under a license. The Notes and Warrants are neither sponsored nor promoted, distributed or in any other manner supported by STOXX Ltd., Qontigo Index GmbH or their licensors, research partners or data providers and STOXX Ltd., Qontigo Index GmbH and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the Index or its data.