

## PRICING SUPPLEMENT

Pricing Supplement dated: 22 December 2021

### HSBC Bank plc

*(A company incorporated in England with registered number 14259; the liability of its members is limited)*

#### **Programme for the Issuance of Notes and Warrants Issue of USD 1,300,000 Fixed Rate Automatic Early Redemption Equity-Linked Notes due December 2024 linked to a Basket of Securities**

**Issued pursuant to HSBC Bank plc's Programme for the Issuance of Notes and Warrants**

#### **PART A - CONTRACTUAL TERMS**

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the offering memorandum dated 2 June 2021 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the "**Conditions**") set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and [www.hsbc.com](http://www.hsbc.com) (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

**The Offering Memorandum does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).**

**EU PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation. Consequently no key information document required

by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**UK PRIIPs REGULATION - PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive 2016/97/EU, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the UK Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.**

<b>1</b>	Issuer	HSBC Bank plc
<b>2</b>	Tranche number:	1
<b>3</b>	Currency :	
	(i) Denomination Currency:	United States Dollar (" <b>USD</b> ")
	(ii) Settlement Currency:	USD
<b>4</b>	Aggregate Principal Amount of Notes	
	(i) Series:	USD 1,300,000
	(ii) Tranche:	USD 1,300,000
<b>5</b>	Issue Price:	100.00 per cent. of the Aggregate Principal Amount
<b>6</b>	(i) Denomination(s): ( <i>Condition 2</i> )	USD 1,000
	(ii) Calculation Amount:	The Denomination

7	(i) Issue Date:	22 December 2021
	(ii) Interest Commencement Date:	The Issue Date
	(iii) Trade Date:	15 December 2021
8	Maturity Date: ( <i>Condition 7(a)</i> )	23 December 2024 , subject to early redemption on an Automatic Early Redemption Date (see paragraph 35(iii) below) and adjusted in accordance with Following Business Day Convention and any applicable Business Centres for the definition of Business Day.
9	Change of interest or redemption basis:	Not applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

10	Fixed Rate Note provisions: ( <i>Condition 4</i> )	Applicable
	(i) Rate of interest	2.19%
	(ii) Interest Payment Date(s):	Each date specified as such in Annex 2 (each a " <b>Fixed Interest Payment Date</b> "), adjusted in accordance with the Business Day Convention and any applicable Business Centres for the definition of Business Day and subject (except in the case of the Maturity Date) to early redemption on an Automatic Early Redemption Date
	(iii) Fixed Coupon Amount(s):	Calculation Amount $\times$ Rate of Interest (as determined by the Calculation Agent)
	(iv) Day Count Fraction	Not applicable
	(v) Business Day Convention:	Following Business Day Convention
	(vi) Business Centre:	New York
	(vi) Other terms relating to the method of calculation interest for Fixed Rates Notes:	Not applicable
11	Floating Rate Note provisions: ( <i>Condition 5</i> )	Not applicable
12	Zero Coupon Note provisions: ( <i>Condition 6</i> )	Not applicable
13	Equity-Linked/ Index-Linked Interest Note/other variable-linked interest Note provisions	Not applicable

**PROVISIONS RELATING TO REDEMPTION**

<b>14</b>	Issuer's optional redemption (Call Option): (Condition 7(c))	Not applicable
<b>15</b>	Noteholder's optional redemption (Put Option): (Condition 7(d))	Not applicable
<b>16</b>	Final Redemption Amount of each Note: (Condition 7(a))	See paragraph 17 below
<b>17</b>	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked:	Applicable
	(i) Index/Formula/other variable:	The Basket as defined in paragraph 29(i) below
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable;	<p>Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that:</p> <ul style="list-style-type: none"> <li>- <b>WO<sub>final</sub></b> is greater than or equal to 100.00 per cent, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) at USD 1,000 per Calculation Amount; or</li> <li>- <b>WO<sub>final</sub></b> is less than 100.00 per cent. and a Trigger event has not occurred the Issuer shall redeem the Notes by paying on the Maturity an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) at USD 1,000 per Calculation Amount; or</li> <li>- <b>WO<sub>final</sub></b> is less than 100.00 per cent and a Trigger event has occurred, the Issuer will redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:</li> </ul> <p style="margin-left: 40px;">Calculation Amount x <math>WO_{final} / 100.00\%</math></p> <p>Where:</p> <p>"<b>WO<sub>final</sub></b>" means, in respect of the Valuation Date, the lowest performance (expressed as a percentage) among the Securities as determined by the Calculation Agent in accordance with the following formula</p>

$$\text{Min}_{i=1\text{to}4} \left[ \frac{S_{\text{final}}^i}{S_{\text{Initial}}^i} \right]$$

"i" means each Security in the Basket, 1 to 4

Where:

"**S<sub>Final</sub><sup>i</sup>**" means, in respect of a Security<sub>i</sub> and the Valuation Date, the Final Price (as defined in paragraph 29(vii) below) of such Security .

"**S<sub>Initial</sub><sup>i</sup>**" means, in respect of a Security<sub>i</sub> and the Valuation Date, the Final Price (as defined in paragraph 29(v) below) of such Security .

For information purpose, if more than one Security has the same percentage, the Calculation Agent shall determine which Security is Worst Performing Security in its sole and absolute discretion.

"**Worst Performing Security**" means the Security for which the performance is the worst in accordance with the definition of  $WO_{\text{final}}$ .

"**Strike Price**" mean 100.00 per cent of Initial Price of such Security.

"**Strike**" means 100.00 per cent.

"**Trigger Event**" means, that the Final Price of the Security (at least one) at Valuation time, as determined by the Calculation Agent, is lower than or equal to the Trigger Level.

"**Trigger Price**" means 70.00 per cent of Initial Price of such Security.

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| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity/ Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 29(ix), 29(x), 29(xii) and 29(xiv) below |
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	(iv)	Minimum Final Redemption Amount:	Not applicable
	(v)	Maximum Final Redemption Amount:	Not applicable
<b>18</b>		Instalment Notes: ( <i>Condition 7(a)</i> )	Not applicable
<b>19</b>		Early Redemption Amount:	Applicable
	(i)	Early Redemption Amount (upon redemption for taxation reasons or illegality):  ( <i>Conditions 7(b) or 7(f)</i> )	Fair Market Value
	(ii)	Early Redemption Amount (upon redemption following an Event of Default):  ( <i>Condition 11</i> )	Fair Market Value
	(iii)	Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event):  ( <i>Condition 9(f)(Y) or 15A</i> )	Fair Market Value
	(iv)	Other redemption provisions:	Applicable – see paragraph 35(iii) and Annex 2

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>20</b>		Form of Notes: ( <i>Condition 2(a)</i> )	Bearer Notes
<b>21</b>		New Global Note:	No
<b>22</b>		If issued in bearer form:	
	(i)	Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii)	Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes and/or Registered Notes:  ( <i>Condition 2(a)</i> )	Yes  Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
	(iii)	Permanent Global Note exchangeable at the option of	Yes

	the bearer for Definitive Notes and/or Registered Notes:	
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	No
<b>23</b>	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days following the Issue Date
<b>24</b>	If issued in registered form (other than Uncertificated Registered Notes):	Not applicable
<b>25</b>	Payments: ( <i>Condition 9</i> )	
	(i) Relevant Financial Centre Day:	New York
	(ii) Underlying Currency Pair provisions:	Not applicable
	(iii) Conversion Provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	Price Source Disruption:	
	(v) EM Price Source Disruption:	Not applicable
	(vi) LBMA Physical Settlement provisions:	Not applicable
<b>26</b>	Redenomination: ( <i>Condition 10</i> )	Not applicable
<b>27</b>	Other terms:	See Annex 1

**PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES**

<b>28</b>	Physical Delivery (for Equity-Linked Notes only):	Not applicable
<b>29</b>	Provisions for Equity-Linked Notes:	Applicable
	(i) Securities:	The Securities comprised in the basket (the " <b>Basket</b> ") specified in Annex 1
	(ii) Underlying Company(ies):	The entities specified as such in Annex 1
	(iii) Exchange(s):	With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex 1
	(iv) Related Exchange(s):	With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex 1
	(v) Initial Price:	See Annex 1
	(vi) Strike Date:	15 December 2021
	(vii) Final Price:	As defined in Condition 22(a)
	(viii) Reference Price:	Not applicable
	(ix) Potential Adjustment Event:	Condition 22(g)(i) applies
	- Extraordinary Dividend (if other than as specified in the definition in Condition 22(a))	Condition 22(a) applies
	- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof)	Not applicable
	(x) Extraordinary Event:	Condition 22(g)(ii) applies
	(xi) Conversion: (for Notes relating to Government Bonds and debt securities only)	Condition 22(g)(iii) does not apply
	(xii) Correction of prices:	Condition 22(g)(iv) applies
	(xiii) China Connect Underlying:	No
	(xiv) Additional Disruption Events:	The following Additional Disruption Events apply: Change in Law, Insolvency Filing, Hedging Disruption, Increased Cost of Hedging
<b>30</b>	Additional provisions for Equity-Linked Notes:	See Annexes



31	Provisions for Index-Linked Notes:	Not applicable
32	Valuation Date(s):	16 December 2024 , subject to postponement in accordance with Condition 22(e)
	- Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	- Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33	Valuation Time:	The definition in Condition 22(a) applies
34	Averaging Dates:	Not applicable
35	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	Applicable – an Automatic Early Redemption Event occurs if $WO_j$ is greater than or equal to the Automatic Early Redemption Level as of any Automatic Early Redemption Valuation Date <sub>j</sub>

Where:

" $WO_j$ " means, with respect to an Automatic Early Redemption Valuation Date<sub>j</sub>, the lowest performance (expressed as a percentage) among the Securities, as determined by the Calculation Agent in accordance with the following formula:

$$\text{Min}_{i=1 \text{ to } 4} \left[ \frac{S_j^i}{S_{Initial}^i} \right]$$

"i" means each Security in the Basket, 1 to 4.

" $S_j^i$ " means, in respect of a Security<sub>i</sub> and an Automatic Early Redemption Valuation Date<sub>j</sub>, the price of such Security on the relevant Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date<sub>j</sub>, as determined by the Calculation Agent.

"S<sup>i</sup><sub>Initial</sub>" means, in respect of a Security<sub>i</sub>, the Initial Price (as defined in paragraph 29(v) above) of such Security.

- Automatic Early Redemption Valuation Date: Each date specified as such in Annex 2 ("j" ranking from 1 to 11) (each an "**Automatic Early Redemption Valuation Date<sub>j</sub>**").  
Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "**Automatic Early Redemption Valuation Date<sub>j</sub>**".
- Automatic Early Redemption Date: Each date specified as such in Annex 2 ("j" ranking from 1 to 11) (each an "**Automatic Early Redemption Date<sub>j</sub>**") subject to adjustment in accordance with the Following Business Day Convention
- Automatic Early Redemption Amount: The definition in Condition 22(a) applies
- Automatic Early Redemption Price: 100.00%
- Automatic Early Redemption Rate: 100.00%
- Accrued interest payable on Automatic Early Redemption: No, interest does not accrue

## DISTRIBUTION

- 36 (i) If syndicated, names of Relevant Dealer(s)/Lead Manager(s): Not applicable
- (ii) If syndicated, names of other Dealers/Managers (if any): Not applicable
- 37 Prohibition of Sales to EEA Retail Investors: Applicable
- 38 Prohibition of Sales to UK Retail Investors: Applicable

<b>39</b>	Selling restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).
		40-day Distribution Compliance Period: Not applicable
<b>40</b>	Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the " <b>EU Prospectus Regulation</b> "):	Not applicable. This offer is made exclusively to investors outside the European Economic Area.
<b>41</b>	Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the " <b>UK Prospectus Regulation</b> "):	Not applicable. This offer is made exclusively to investors outside the United Kingdom.
<b>42</b>	Additional U.S. Federal income tax considerations	The Notes are not Section 871(m) Notes for the purpose of Section 871(m)
<b>43</b>	Additional selling restrictions:	Not applicable

**CONFIRMED**  
**HSBC BANK PLC**

A handwritten signature in black ink, appearing to be 'Bevan', written over a faint horizontal line.

By: -----  
*Authorised Signatory*

Date: -----

## PART B - OTHER INFORMATION

### LISTING

1	(i)	Listing:	Not applicable
	(ii)	Admission to trading:	Not applicable
	(iii)	Estimated total expenses of admission to trading:	Not applicable

### 2 RATINGS

	Ratings:	The Notes have not been specifically rated.
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### OPERATIONAL INFORMATION

3	ISIN Code:	XS2423934574
4	Common Code:	242393457
5	CUSIP:	Not applicable
6	Valoren Number:	Not applicable
7	SEDOL:	Not applicable
8	WKN:	Not applicable
9	Other identifier / code:	Not applicable
10	Intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable.
11	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
12	Delivery:	Delivery against payment
13	Settlement procedures:	Medium Term Note
14	Additional Paying Agent(s) (if any):	None
15	Common Depositary:	HSBC Bank plc
16	Calculation Agent:	HSBC Bank plc
17	ERISA Considerations:	ERISA prohibited

**ANNEX 1**

*(This annex forms part of the Pricing Supplement to which it is attached)*

**Information in relation to the Securities**

<b>i</b>	<b>Securities</b>	<b>Underlying Company</b>	<b>Bloomberg Code</b>	<b>ISIN Code</b>	<b>Exchange</b>	<b>Related Exchange</b>	<b>Initial Price</b>
<b>1</b>	Ordinary shares of JOHNSON & JOHNSON	JOHNSON & JOHNSON	JNJ UN	US4781601046	New York Stock Exchange	All Exchanges	USD 171.14
<b>2</b>	Ordinary shares of GLAXOSMIT HKLINE PLC	GLAXOSMIT HKLINE PLC	GSK LN	GB0009252882	London Stock Exchange	All Exchanges	GBP 1608.60 (Pence)
<b>3</b>	Ordinary shares of SANOFI	SANOFI	SAN FP	FR0000120578	Euronext Paris	All Exchanges	EUR 86.71
<b>4</b>	Ordinary shares of MERCK & CO INC	MERCK & CO INC	MRK UN	US58933Y1055	New York Stock Exchange	All Exchanges	USD 75.29

**ANNEX 2**

*(This Annex forms part of the Pricing Supplement to which it is attached)*

<b>"j"</b>	<b>Automatic Early Redemption Valuation Date<sub>j</sub>*</b>	<b>Automatic Early Redemption Date<sub>j</sub></b>	<b>Fixed Interest Payment Date<sub>j</sub></b>
1	15 March 2022	22 March 2022	22 March 2022
2	15 June 2022	22 June 2022	22 June 2022
3	15 September 2022	22 September 2022	22 September 2022
4	15 December 2022	22 December 2022	22 December 2022
5	15 March 2023	22 March 2023	22 March 2023
6	15 June 2023	22 June 2023	22 June 2023
7	15 September 2023	22 September 2023	22 September 2023
8	15 December 2023	22 December 2023	22 December 2023
9	15 March 2024	22 March 2024	22 March 2024
10	17 June 2024	24 June 2024	24 June 2024
11	16 September 2024	23 September 2024	23 September 2024
12	None	None	The Maturity Date

\* Subject to postponement in accordance with Condition 22(e)