

PRICING SUPPLEMENT

Pricing Supplement dated 08 December 2021

HSBC Bank plc

(A company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of USD 390,000 Automatic Early Redemption Equity-Linked Notes due December 2024 linked to a Basket of Securities

issued pursuant to HSBC Bank plc's Programme for the Issuance of Notes and Warrants

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the offering memorandum dated 2 June 2021 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the "**Conditions**") set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).

EU PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to

retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

UK PRIIPs REGULATION - PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive 2016/97/EU, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the UK Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

1	Issuer	HSBC Bank plc
2	Tranche number:	1
3	Currency :	
	(i) Denomination Currency:	United States Dollar (" USD ")
	(ii) Settlement Currency:	USD
4	Aggregate Principal Amount of Notes	
	(i) Series:	USD 390,000
	(ii) Tranche:	USD 390,000
5	Issue Price:	100 per cent. of the Aggregate Principal Amount
6	(i) Denomination(s): (<i>Condition 2</i>)	USD 1,000
	(ii) Calculation Amount:	The Denomination
7	(i) Issue Date:	09 December 2021
	(ii) Interest Commencement Date:	Not applicable
	(iii) Trade Date:	24 November 2021

8 Maturity Date: 10 December 2024, subject to early redemption on an Automatic Early Redemption Date (see paragraph 35(iii) below) and adjusted in accordance with Following Business Day Convention and any applicable Business Centres for the definition of Business Day.
(Condition 7(a))

9 Change of interest or redemption basis: Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10 Fixed Rate Note provisions: Not applicable
(Condition 4)

11 Floating Rate Note provisions: Not applicable
(Condition 5)

12 Zero Coupon Note provisions: Not applicable
(Condition 6)

13 Equity-Linked/ Index-Linked Interest Note/other variable-linked interest Note provisions: Not applicable

PROVISIONS RELATING TO REDEMPTION

14 Issuer's optional redemption (Call Option): Not applicable
(Condition 7(c))

15 Noteholder's optional redemption (Put Option): Not applicable
(Condition 7(d))

16 Final Redemption Amount of each Note: See paragraph 17 below
(Condition 7(a))

17 Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked: Applicable

(i) Index/Formula/other variable: The Basket as defined in paragraph 29(i) below

(ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable; Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that:

- **Basket_{final}** is greater than or equal to 107.00 per cent, the Issuer will redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the

Calculation Agent in accordance with the following formula:

Calculation Amount x 120.04%

- **Basket_{final}** is less than 107.00 per cent. and a Trigger Event has not occurred, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

Calculation Amount x 100.00%; or

- **Basket_{final}** is less than 107.00 per cent and a Trigger Event has occurred, the Issuer will redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

Calculation Amount x [WO_{final} / (Strike)]

Where:

"**Basket_{final}**" means, with respect to the Valuation Date, the performance (expressed as a percentage) of the Basket, as determined by the Calculation Agent in accordance with the following formula:

$$\sum_{i=1}^5 W_i * \frac{S_{final}^i}{S_{initial}^i}$$

"**Strike**" means 100.00%.

"**Trigger Event**" means, with respect to a Security, that the Final Price per Security (at least one), as determined by the Calculation Agent, is equal to or less than the Trigger Price.

"**Trigger Price**" means 80.00 per cent. of the Initial Price of such Security_i.

"**W_i**" means in respect of a Security_i, the weighting as specified in respect of such Security in Annex 1.

"**WO_{final}**" means, in respect of the Valuation Date, the lowest performance (expressed as a percentage) among the Securities as determined by

the Calculation Agent in accordance with the following formula

$$\text{Min}_{i=1 \text{ to } 5} \left[\frac{S_{\text{final}}^i}{S_0^i} \right]$$

Where:

"i" means each Security in the Basket, 1 to 5

"S_{Final}ⁱ" means, in respect of a Security, and the Valuation Date, the Final Price (as defined in paragraph 29(vii) below) of such Security.

"S₀ⁱ" means, in respect of a Security, and the Valuation Date, the Final Price (as defined in paragraph 29(v) below) of such Security.

(iii)	Provisions for determining Final Redemption Amount where calculation by reference to Equity/ Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 29(ix), 29(x), 29(xii) and 29(xiv) below
(iv)	Minimum Final Redemption Amount:	Not applicable
(v)	Maximum Final Redemption Amount:	Not applicable
18	Instalment Notes: (Condition 7(a))	Not applicable
19	Early Redemption Amount:	Applicable
(i)	Early Redemption Amount (upon redemption for taxation reasons or illegality): (Conditions 7(b) or 7(f))	Fair Market Value
(ii)	Early Redemption Amount (upon redemption following an Event of Default): (Condition 11)	Fair Market Value
(iii)	Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event):	Fair Market Value

(Condition 9(f)(Y) or 15A)

(iv) Other redemption provisions: Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20	Form of Notes: (Condition 2(a))	Bearer Notes
21	New Global Note:	No
22	If issued in bearer form:	
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes and/or Registered Notes: (Condition 2(a))	Yes. Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
	(iii) Permanent Global Note exchangeable at the option of the bearer for Definitive Notes and/or Registered Notes:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Not applicable
	(v) Talons for future Coupons to be attached to Definitive Notes:	Not applicable
23	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days after the Issue Date
24	If issued in registered form (other than Uncertificated Registered Notes):	Not applicable
25	Payments: (Condition 9)	
	(i) Relevant Financial Centre Day:	New York
	(ii) Underlying Currency Pair provisions:	Not applicable
	(iii) Conversion Provisions:	Not applicable

	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) LBMA Physical Settlement provisions:	Not applicable
26	Redenomination: (<i>Condition 10</i>)	Not applicable
27	Other terms:	See Annex 1

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

28	Physical Delivery (for Equity-Linked Notes only):	Not applicable
29	Provisions for Equity-Linked Notes:	Applicable
	(i) Securities:	The Securities comprised in the basket (the " Basket ") specified in Annex 1
	(ii) Underlying Company(ies):	The entities specified as such in Annex 1
	(iii) Exchange(s):	With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex 1
	(iv) Related Exchange(s):	With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex 1
	(v) Initial Price:	See Annex 1
	(vi) Strike Date:	24 November 2021 and 25 November 2021 for 9988 HK
	(vii) Final Price:	As defined in Condition 22(a)
	(viii) Reference Price:	Not applicable
	(ix) Potential Adjustment Event:	Condition 22(g)(i) applies
	- Extraordinary Dividend (if other than as specified in the definition in Condition 22(a))	Condition 22(a) applies
	- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof)	Not applicable

	(x) Extraordinary Event:	Condition 22(g)(ii) applies
	(xi) Conversion: (for Notes relating to Government Bonds and debt securities only)	Condition 22(g)(iii) does not apply
	(xii) Correction of prices:	Condition 22(g)(iv) applies
	(xiii) China Connect Underlying:	No
	(xiv) Additional Disruption Events:	The following Additional Disruption Events apply: Change in Law, Insolvency Filing, Hedging Disruption, Increased Cost of Hedging
30	Additional provisions for Equity-Linked Notes:	Not applicable
31	Provisions for Index-Linked Notes:	Not applicable
32	Valuation Date(s):	25 November 2024, subject to postponement in accordance with Condition 22(e)
	- Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	- Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33	Valuation Time:	The definition in Condition 22(a) applies
34	Averaging Dates:	Not applicable
35	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	If Basket_j (as defined below) is greater than or equal to the Automatic Early Redemption Level as of any Automatic Early Redemption Valuation Date _j .

"**Basket_j**" means the performance (expressed as a percentage) of the Basket, as determined by the Calculation Agent in accordance with the following formula:

$$\sum_{i=1}^5 \left[W_i \times \frac{S_j^i}{S_{Initial}^i} \right]$$

Where:

"**S_jⁱ**" means, in respect of a Security_i and Automatic Early Redemption Valuation Date_j, the price of such Security_i on the relevant Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date_j as determined by the Calculation Agent.

"**S_{Initial}ⁱ**" means, in respect of a Security_i, the Initial Price (as defined in paragraph 29(v) above) of such Security.

- Automatic Early Redemption Valuation Date: Each date specified as such in Annex 2 ("**j**" ranking from 1 to 11) (each an "**Automatic Early Redemption Valuation Date_j**").
Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "**Automatic Early Redemption Valuation Date_j**".
- Automatic Early Redemption Date: Each date specified as such in Annex 2 ("**j**" ranking from 1 to 11) (each an "**Automatic Early Redemption Date_j**") subject to adjustment in accordance with the Following Business Day Convention.
- Automatic Early Redemption Amount: The definition in Condition 22(a) applies
- Automatic Early Redemption Level: 107.00%
- Automatic Early Redemption Rate: 120.04%
- Accrued interest payable on Automatic Early Redemption: No, interest does not accrue

DISTRIBUTION

- 36 (i) If syndicated, names of Relevant Dealer(s)/Lead Manager(s): Not applicable

	(ii) If syndicated, names of other Dealers/Managers (if any):	Not applicable
37	Prohibition of Sales to EEA Retail Investors:	Applicable
38	Prohibition of Sales to UK Retail Investors:	Applicable
39	Selling restrictions: United States of America:	TEFRA D Rules Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S). 40-day Distribution Compliance Period: Not applicable
40	Exemption(s) from requirements under Redemption (EU) 2017/1129 (as amended, the " EU Prospectus Redemption "):	Not applicable. This offer is made exclusively to investors outside the European Economic Area.
41	Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the " UK Prospectus Regulation "):	Not applicable. This offer is made exclusively to investors outside the United Kingdom.
42	Additional U.S. Federal income tax considerations	The Notes are not Section 871(m) Notes for the purpose of Section 871(m)
43	Additional selling restrictions:	Not applicable

CONFIRMED
HSBC BANK PLC

A handwritten signature in black ink, appearing to be 'Ben' followed by a flourish.

By: -----
Authorised Signatory

Date: -----

PART B - OTHER INFORMATION

LISTING

- | | | | |
|---|-------|---|--|
| 1 | (i) | Listing: | Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted. |
| | (ii) | Admission to trading: | Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted. |
| | (iii) | Estimated total expenses of admission to trading: | EUR 1,000 |

2 RATINGS

- | | | |
|--|----------|---|
| | Ratings: | The Notes have not been specifically rated. |
|--|----------|---|

OPERATIONAL INFORMATION

- | | | |
|----|--|--------------------------|
| 3 | ISIN Code: | XS2416962350 |
| 4 | Common Code: | 241696235 |
| 5 | CUSIP: | Not applicable |
| 6 | Valoren Number: | Not applicable |
| 7 | SEDOL: | Not applicable |
| 8 | WKN: | Not applicable |
| 9 | Other identifier / code: | Not applicable |
| 10 | Intended to be held in a manner which would allow Eurosystem eligibility: | Not applicable |
| 11 | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | None |
| 12 | Delivery: | Delivery against payment |
| 13 | Settlement procedures: | Medium Term Note |
| 14 | Additional Paying Agent(s) (if any): | None |
| 15 | Common Depositary: | HSBC Bank plc |
| 16 | Calculation Agent: | HSBC Bank plc |

ANNEX 1*(This annex forms part of the Pricing Supplement to which it is attached)***Information in relation to the Securities**

"i"	Securities	Underlying Security	Bloomberg Code	ISIN Code	Exchange	Related Exchange	Initial Price	W_i
1	Ordinary shares of ALIBABA GROUP HOLDING LTD	ALIBABA GROUP HOLDING LTD	9988 HK	KYG017191142	Stock Exchange of Hong Kong Ltd	All Exchanges	HKD 135.40	0.2
2	Ordinary shares of QUALCOMM INC	QUALCOMM INC	QCOM UQ	US7475251036	NASDAQ	All Exchanges	USD 180.71	0.2
3	Ordinary shares of VOLKSWAGEN AG PREFERRED	VOLKSWAGEN AG PREFERRED	VOW3 GY	DE0007664039	Xetra	All Exchanges	EUR 172.38	0.2
4	Ordinary shares of CROWDSTRIKE HOLDINGS INC - A	CROWDSTRIKE HOLDINGS INC - A	CRWD UQ	US22788C1053	NASDAQ	All Exchanges	USD 230.77	0.2
5	Ordinary shares of DATADOG INC - CLASS A	DATADOG INC - CLASS A	DDOG UQ	US23804L1035	NASDAQ	All Exchanges	USD 180.34	0.2

ANNEX 2

(This Annex forms part of the Pricing Supplement to which it is attached)

"j"	Automatic Early Redemption Valuation Date;[*]	Automatic Early Redemption Date;_j
1	24 February 2022	10 March 2022
2	24 May 2022	10 June 2022
3	24 August 2022	08 September 2022
4	25 November 2022	09 December 2022
5	24 February 2023	10 March 2023
6	24 May 2023	09 June 2023
7	24 August 2023	08 September 2023
8	24 November 2023	08 December 2023
9	26 February 2024	11 March 2024
10	24 May 2024	11 June 2024
11	26 August 2024	10 September 2024

^{*} Subject to postponement in accordance with Condition 22(e)