

**HSBC Bank plc**

**Programme for the Issuance of Notes and Warrants  
Issue of USD 1,000,000 Variable Coupon Automatic Early Redemption Reverse Convertible  
Equity-Linked Notes due August 2024 linked to a Basket of Securities**

**PART A - CONTRACTUAL TERMS**

This document constitutes the pricing supplement ("**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange and must be read in conjunction with the Offering Memorandum dated 9 June 2017 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Offering Memorandum. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ and [www.hsbc.com](http://www.hsbc.com) (please follow links to 'Investor relations', 'Fixed income securities' and 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).**

**It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.**

2	Tranche number:	1
3	Currency :	
	(i) Denomination Currency:	United States Dollar (USD)
	(ii) Settlement Currency:	USD
4	Aggregate Principal Amount of Notes	
	(i) Series:	USD 1,000,000
	(ii) Tranche:	USD 1,000,000
5	Issue Price:	100.00 per cent. of the Aggregate Principal Amount
6	(i) Denomination(s) <i>Condition 2 (b)</i> :	USD 1,000
	(ii) Calculation Amount:	The Denomination
7	(i) Issue Date:	30 August 2017
	(ii) Interest Commencement Date:	The Issue Date
	(iii) Trade Date:	18 August 2017
8	Maturity Date: <i>(Condition 7(a))</i>	29 August 2024 subject to early redemption on an Automatic Early Redemption Date (see paragraph 35 below) and adjusted in accordance with Following Business Day Convention and any applicable Business Centres for the definition of Business Day.
9	Change of interest or redemption basis:	Not applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

10	Fixed Rate Note provisions: <i>(Condition 4)</i>	Not applicable
11	Floating Rate Note provisions: <i>(Condition 5)</i>	Not applicable
12	Zero Coupon Note provisions: <i>(Condition 6)</i>	Not applicable
13	Equity-Linked/ Index-Linked Interest Note/other variable-linked interest Note provisions	Applicable
	(i) Index/formula/other variable:	The Basket of Securities as defined in the paragraph 29(i) below
	(ii) Provisions for determining interest where calculated by reference to Index	Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the

and/or formula and/or other variable:

Conditions,

(a) if the Calculation Agent determines that, on an Automatic Early Redemption Valuation Date<sub>j</sub> (as defined in Annex 2), Basket<sub>j</sub> (as defined below) is greater than or equal to 90 per cent., the amount of interest payable on the immediately succeeding Variable Coupon Interest Payment Date shall be an amount in the Settlement Currency (the "Variable Coupon Amount") equal to the product of the Calculation Amount and 1.50 per cent. Otherwise, no Variable Coupon shall be paid.

(b) if the Calculation Agent determines that, on the Valuation Date (as defined in paragraph 32 below), Basket<sub>final</sub> (as defined in paragraph 17(ii) below) is greater than or equal to 90 per cent., the Variable Coupon Amount payable on the Maturity Date shall be an amount in the Settlement Currency equal to the product of the Calculation Amount and 1.5 per cent.

Otherwise, no Variable Coupon shall be paid.

Where:

"Basket<sub>j</sub>" means the average performance (expressed as a percentage) of the Basket of Securities, as determined by the Calculation Agent in accordance with the following formula

$$\left( \sum_{i=1}^3 W_i \times \frac{S_j^i}{S_{initial}^i} \right)$$

Where:

"S<sub>j</sub><sup>i</sup>" means, in respect of a Security (Security<sub>i</sub>) and Automatic Early Redemption Valuation Date<sub>j</sub>, the price of such Security<sub>i</sub> on the relevant Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date<sub>j</sub> and the Valuation Date as determined by the Calculation Agent.

"S<sub>Initial</sub><sup>i</sup>" means, in respect of a Security (Security<sub>i</sub>), the Initial Price (as defined in

paragraph 28(v) above) of such Security<sub>i</sub>.

“**Wi**” means in respect of a Security (Security <sub>i</sub>), the weighting as specified in respect of such Security in the Annex 1.

(iii) Provisions for determining interest where calculation by reference to Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 28(ix), 28(x), 28(xii) and 28(xiii) below
(iv) Interest or calculation period(s):	Not applicable
(v) Interest Payment Date(s):	Each date specified as such in the Annex 2 (each a " <b>Variable Coupon Interest Payment Date<sub>j</sub></b> "), subject (except in the case of the Maturity Date) to early redemption on an Automatic Early Redemption Date and adjusted in accordance with the Business Day Convention and any applicable Business Centres for the definition of Business Day
(vi) Business Day Convention:	Following
(vii) Business Centre(s):	New York
(viii) Minimum Interest Rate:	Not applicable
(ix) Maximum Interest Rate:	Not applicable
(x) Day Count Fraction:	Not applicable

#### **PROVISIONS RELATING TO REDEMPTION**

<b>14</b>	Issuer's optional redemption (Call Option): ( <i>Condition 7(c)</i> )	Not applicable
<b>15</b>	Noteholder's optional redemption (Put Option): ( <i>Condition 7(d)</i> )	Not applicable
<b>16</b>	Final Redemption Amount of each Note: ( <i>Condition 7(a)</i> )	See paragraph 17 below
<b>17</b>	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked:	Applicable
(i)	Index/Formula/other variable:	The basket of Securities as defined in paragraph

28(i) below

- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable;
- Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that :
- **Basket<sub>final</sub>** is greater than or equal to 98 per cent, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; or
  - **Basket<sub>final</sub>** is less than 98 per cent. and a Trigger Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par;
  - **Basket<sub>final</sub>** is less than 98 per cent and a Trigger Event has occurred the Issuer will redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times \text{Basket}_{\text{final}} / 100\%$$

Where:

"**Trigger Event**" means that **Basket<sub>final</sub>**, as determined by the Calculation Agent, is lower than the Trigger Price.

"**Trigger Price**" means 80 per cent of the Initial Price.

"**Basket<sub>final</sub>**" means, with respect to the Valuation Date, the average performance (expressed as a percentage) of the Basket of Securities, as determined by the Calculation Agent in accordance with the following formula:

$$\left( \sum_{i=1}^3 W_i \times \frac{S_{\text{final}}^i}{S_{\text{initial}}^i} \right)$$

**Where:**

"**S<sub>Final</sub><sup>i</sup>**" means, in respect of a Security (Security<sub>i</sub>) and the Valuation Date, the

Final Price (as defined in paragraph 28(vii) below) of such Security<sub>i</sub>.

(iii)	Provisions for determining Final Redemption Amount where calculation by reference to Equity/ Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 29(ix), 29(x), 29(xii) and 29(xiii) below
(iv)	Minimum Final Redemption Amount:	Not applicable
(v)	Maximum Final Redemption Amount:	100 per cent. of the nominal amount
<b>18</b>	Instalment Notes: ( <i>Condition 7(a)</i> )	Not applicable
<b>19</b>	Early Redemption Amount:	Applicable
(i)	Early Redemption Amount (upon redemption for taxation reasons, illegality or following an Event of Default):  ( <i>Conditions 7(b), 7(h) or 11</i> )	Fair Market Value
(ii)	Other redemption provisions: ( <i>Condition 7(i)</i> )	Fair Market Value

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>20</b>	Form of Notes: ( <i>Condition 2(a)</i> )	
(i)	Form of Notes:	Bearer Notes
(ii)	Bearer Notes exchangeable for Registered Notes:	No
<b>21</b>	New Global Note:	No
<b>22</b>	If issued in bearer form:	
(i)	Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
(ii)	Temporary Global Note exchangeable for Permanent Global Note and/or Definitive	Yes Temporary Global Note exchangeable for

	Notes and/or Registered Notes: (Condition 2(a))	Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
	(iii) Permanent Global Note exchangeable at the option of the bearer for Definitive Notes and/or Registered Notes:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	No
<b>23</b>	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days following the Issue Date
<b>24</b>	If issued in registered form:	Not applicable
<b>25</b>	Payments: (Condition 9)	
	(i) Relevant Financial Centre Day:	New York
	(ii) Underlying Currency Pair provisions:	Not applicable
	(iii) Conversion Provisions :	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement provisions:	Not applicable
<b>26</b>	Redenomination: (Condition 10)	Not applicable

27 Other terms: See Annexes

**PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES**

28 Physical Delivery (for Equity-Linked Notes only): Not applicable

29 Provisions for Equity-Linked Notes: Applicable

(i) Securities: The Securities comprised in the basket specified in Annex 1

(ii) Underlying Company(ies): The entities specified as such in Annex 1

(iii) Exchange(s): With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex 1

(iv) Related Exchange(s): With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex 1

(v) Initial Price: See Annex 1

(vi) Strike Date: 18 August 2017

(vii) Final Price: As defined in Condition 22(a)

(viii) Reference Price: Not applicable

(ix) Potential Adjustment Event: Condition 22(g)(i) applies

- Extraordinary Dividend (if other than as specified in the definition in Condition 21(a)) Condition 22(a) applies

- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof) Not applicable

(x) Extraordinary Event: Condition 22(g)(ii) applies

(xi) Conversion: Condition 22(g)(iii) does not apply  
(for Notes relating to Government Bonds and debt securities only)

(xii) Correction of prices: Condition 22(g)(iv) applies

(xiii) Additional Disruption Events: The following Additional Disruption Events apply: Change in Law, Insolvency Filing, Hedging Disruption, Increased Cost of Hedging

30 Additional provisions for Equity-Linked Notes: See Annexes



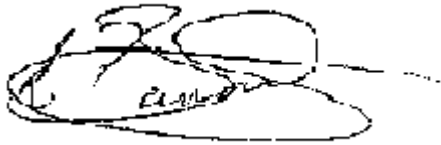
31	Provisions for Index-Linked Notes:	Not applicable
32	Valuation Date(s):	19 August 2024, subject to postponement in accordance with Condition 22(e)
	- Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	- Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	
33	Valuation Time:	The definition in Condition 22(a) applies
34	Averaging Dates:	Not applicable
35	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	If <b>Basket<sub>j</sub></b> (as defined in paragraph 13(ii) above) is greater than or equal to the Automatic Early Redemption Level as of any Automatic Early Redemption Valuation Date <sub>j</sub>
	-Automatic Early Redemption Valuation Date:	Each date specified as such in Annex 2 ("j" ranking from 1 to 27) (each an " <b>Automatic Early Redemption Valuation Date<sub>j</sub></b> ").  Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to " <b>Automatic Early Redemption Valuation Date</b> ".
	- Automatic Early Redemption Date:	Each date specified as such in Annex 2 ("j" ranking from 1 to 27) (each an " <b>Automatic Early Redemption Date<sub>j</sub></b> ") subject to adjustment in accordance with the Following Business Day Convention
	- Automatic Early Redemption Level(s):	98 per cent.

- Automatic Early Redemption 100 per cent of par  
Amount:

## DISTRIBUTION

36	(i)	If syndicated, names of Relevant Dealer(s)/Lead Manager(s):	Not applicable
	(ii)	If syndicated, names of other Dealers/Managers (if any):	Not applicable
37		Prohibition of Sales to EEA Retail Investors :	Not applicable
38		Selling restrictions:	TEFRA D Rules
		United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).
		Exemption(s) from requirements under Directive 2003/711/EC (as amended) (the " <b>Prospectus Directive</b> "):	The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.
		Additional selling restrictions:	Not applicable
		Additional U.S.Federal income tax considerations	The Notes are not Section 871(m) Notes for the purpose of Section 871(m)

**CONFIRMED**  
**HSBC BANK PLC**

A handwritten signature in black ink, appearing to be 'E. M. ...', written over a faint circular stamp or watermark.

By: -----  
*Authorised Signatory*

Date: -----

## **PART B - OTHER INFORMATION**

### **LISTING**

- 1**
- |       |   |   |
|-------|---|---|
| (i)   | Listing   | Application will be made to admit the Notes to listing on the Official List of the Irish Stock Exchange. No assurance can be given as to whether or not, or when, such application will be granted                    |
| (ii)  | Admission to trading                              | Application will be made for the Notes to be admitted to trading on the Global Exchange Market on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted |
| (iii) | Estimated total expenses of admission to trading: | EUR 600   |

**2**

### **RATINGS**

Ratings: The Notes have not been specifically rated.

**3**

### **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

No person involved in the issue of the Notes has an interest material to the issue. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

**4**

### **REASONS FOR THE OFFER ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- |                                 |                          |
|---------------------------------|--------------------------|
| (i) Reasons for the offer:      | Not applicable           |
| (ii) Estimated net proceeds:    | Information not provided |
| (iii) Estimated total expenses: | Information not provided |

**5**

### **YIELD**

Indication of yield: Not applicable

**6**

### **PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING**

GOOGL UQ

IBM UN

KO UN

## OPERATIONAL INFORMATION

<b>7</b>	ISIN Code:	<b>XS1672053136</b>
<b>8</b>	Common Code:	<b>167205313</b>
<b>9</b>	CUSIP:	Not applicable
<b>10</b>	Valoren Number:	Not applicable
<b>11</b>	SEDOL:	Not applicable
<b>12</b>	WKN:	Not applicable
<b>13</b>	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "No" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, then the Issuer may (in its absolute discretion) elect to deposit the Notes with one of the ICSDs as common safekeeper .Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
<b>14</b>	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
<b>15</b>	Delivery:	Delivery against payment
<b>16</b>	Settlement procedures:	Medium Term Note
<b>17</b>	Additional Paying Agent(s) (if any):	None
<b>18</b>	Common Depositary:	HSBC Bank plc
<b>19</b>	Calculation Agent:	HSBC Bank plc
<b>20</b>	ERISA Considerations:	ERISA prohibited

**ANNEX 1**

*(This annex forms part to the Pricing Supplement to which it is attached)*

**Information in relation to underlying Securities**

<b>i</b>	<b>Securities</b>	<b>Underlying company</b>	<b>Bloomberg Code</b>	<b>Wi</b>	<b>Exchange</b>	<b>Related Exchange</b>	<b>Initial Price (USD)</b>
<b>1</b>	Ordinary Shares of ALPHABET INC-CL A	ALPHABET INC-CL A	GOOGL UQ	740.944	NASDAQ GS	All Exchanges	926.18
<b>2</b>	Ordinary Shares of IBM CORP	IBM CORP	IBM UN	111.76	New York Stock Exchange	All Exchanges	139.7
<b>3</b>	Ordinary Shares of COCA-COLA CO	COCA-COLA CO	KO UN	36.536	New York Stock Exchange	All Exchanges	45.67

**ANNEX 2**

*(This Annex forms part to the Pricing Supplement to which it is attached)*

<b>"j"</b>	<b>Automatic Early Redemption Valuation Date<sub>j</sub></b>	<b>Automatic Early Redemption Date<sub>j</sub></b>	<b>Variable Coupon Interest Payment Date<sub>j</sub></b>	<b>Automatic Early Redemption Level<sub>j</sub></b>
1	20 Nov. 2017	01 Dec. 2017	01 Dec. 2017	98.00%
2	20 Feb. 2018	02 Mar. 2018	02 Mar. 2018	98.00%
3	18 May. 2018	31 May. 2018	31 May. 2018	98.00%
4	20 Aug. 2018	30 Aug. 2018	30 Aug. 2018	98.00%
5	19 Nov. 2018	30 Nov. 2018	30 Nov. 2018	98.00%
6	19 Feb. 2019	01 Mar. 2019	01 Mar. 2019	98.00%
7	20 May. 2019	31 May. 2019	31 May. 2019	98.00%
8	19 Aug. 2019	29 Aug. 2019	29 Aug. 2019	98.00%
9	18 Nov. 2019	29 Nov. 2019	29 Nov. 2019	98.00%
10	18 Feb. 2020	28 Feb. 2020	28 Feb. 2020	98.00%
11	18 May. 2020	29 May. 2020	29 May. 2020	98.00%
12	18 Aug. 2020	28 Aug. 2020	28 Aug. 2020	98.00%
13	18 Nov. 2020	01 Dec. 2020	01 Dec. 2020	98.00%
<b>14</b>	18 Feb.	02 Mar.	02 Mar.	98.00%

	2021*	2021	2021	
15	18 May. 2021*	28 May. 2021	28 May. 2021	98.00%
16	18 Aug. 2021*	30 Aug. 2021	30 Aug. 2021	98.00%
17	18 Nov. 2021*	01 Dec. 2021	01 Dec. 2021	98.00%
18	18 Feb. 2022*	03 Mar. 2022	03 Mar. 2022	98.00%
19	18 May. 2022*	31 May. 2022	31 May. 2022	98.00%
20	18 Aug. 2022*	30 Aug. 2022	30 Aug. 2022	98.00%
21	18 Nov. 2022*	01 Dec. 2022	01 Dec. 2022	98.00%
22	20 Feb. 2023*	02 Mar. 2023	02 Mar. 2023	98.00%
23	18 May. 2023*	30 May. 2023	30 May. 2023	98.00%
24	18 Aug. 2023*	30 Aug. 2023	30 Aug. 2023	98.00%
25	20 Nov. 2023*	30 Nov. 2023	30 Nov. 2023	98.00%
26	19 Feb. 2024*	29 Feb. 2024	29 Feb. 2024	98.00%
27	20 May. 2024*	30 May. 2024	30 May. 2024	98.00%
28	None	None	The Maturity Date	None

\* Subject to postponement in accordance with Condition 22(e)