

## Automating money-laundering detection

**[Voice-over]** Every year, our trade business manually reviews each and every one of more than 5.8 million trade transactions for indicators of money laundering and other financial crime against a defined list of risks.

One of our biggest challenges is discovering where people or companies are acting together to move illicit money around the globe.

We realised that this could be done more effectively if we could utilise a wider range of indicators to look at our customers' activities more holistically.

We knew that the more data we looked at; the better networks of connections would be revealed.

So, in a first for the trade finance industry, we've begun to use big data, advanced analytics and automated monitoring to look at the full picture of our financial crime risk exposure.

Our award-winning analytical capability for financial crime risk now analyses not only the information we have about the customer's transactions but also the counterparties they deal with and information about company ownership.

In fact, trade finance transactions are now automatically screened using over 50 different risk factors.

We're now able to see the big picture rather than just the individual pieces of the puzzle.

This helps us concentrate our resources more effectively on genuine financial crime risks and makes trade safer for both customers and society.

This marks a significant milestone in the bank's intelligence-led approach to detecting financial crime.

**[Text on screen]** #TransformingTrade

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