# **HSBC** Asia Holdings Limited

Main Features of Regulatory Capital Instruments and Non-capital LAC Debt Instruments at 30 June 2020 (Unaudited)



| ntents:  |   |
|--|---|
| ction (i) Only regulatory capital (but not LAC) requirements   |   |
| Primary capital undated floating rate notes (USD 400m)         | 5   |
| ction (ii) Both regulatory capital and LAC requirements        |   |
| Ordinary Shares  | 6   |
| Perpetual subordinated loan (USD 1,000m)                       | 6   |
| Perpetual subordinated loan (USD 900m)                         | 7   |
| Perpetual subordinated loan (USD 500m)                         | 7   |
| Perpetual subordinated loan (USD 600m)                         | 8   |
| Perpetual subordinated loan (USD 700m)                         | 8   |
| Perpetual subordinated loan (USD 900m)                         | 9   |
| Perpetual subordinated loan (USD 1,100m)                       | 9   |
| Subordinated loan due 2031 (USD 600m)                          | 10  |
| Subordinated loan due 2030 (USD 1,000m)                        | 10  |
| Subordinated loan due 2030 (USD 180m)                          | 11  |
| ction (iii) Only LAC (but not regulatory capital) requirements |   |
| Subordinated loan due 2022 (USD 570m)                          | 12  |
| Subordinated loan due 2024 (USD 575m)                          | 12  |
| Subordinated loan due 2027 (USD 630m)                          | 13  |
| Subordinated loan due 2028 (USD 725m)                          | 13  |
| Subordinated loan due 2024 (AUD 650m)                          | 14  |
| Subordinated loan due 2024 (AUD 350m)                          | 14  |
| Subordinated loan due 2023 (USD 1,750m)                        | 15  |
| Subordinated loan due 2028 (USD 1,750m)                        | 15  |
| Subordinated loan due 2023 (USD 1,000m)                        | 16  |
| Subordinated loan due 2024 (USD 2,000m)                        | 16  |
| Subordinated loan due 2029 (USD 3,000m)                        | 17  |
| Subordinated loan due 2024 (JPY 79,300m)                       | 17  |
| Subordinated loan due 2026 (JPY 13,100m)                       | 18  |
| Subordinated loan due 2028 (JPY 67,600m)                       | 18  |
| Subordinated loan due 2036 (USD 2,000m)                        | 19  |
| Subordinated loan due 2026 (USD 2,500m)                        | 19  |
| Subordinated loan due 2022 (USD 2,500m)                        | 20  |
| Footpotos  | 21  |
|  | Primary capital undated floating rate notes (USD 400m)  Primary capital undated floating rate notes (USD 400m)  Petion (ii) Both regulatory capital and LAC requirements  Ordinary Shares  Perpetual subordinated loan (USD 1,000m)  Perpetual subordinated loan (USD 900m)  Perpetual subordinated loan (USD 500m)  Perpetual subordinated loan (USD 500m)  Perpetual subordinated loan (USD 600m)  Perpetual subordinated loan (USD 900m)  Subordinated loan due 2031 (USD 600m)  Subordinated loan due 2030 (USD 1,100m)  Subordinated loan due 2030 (USD 180m)  Etion (iii) Only LAC (but not regulatory capital) requirements  Subordinated loan due 2022 (USD 570m)  Subordinated loan due 2024 (USD 575m)  Subordinated loan due 2024 (USD 650m)  Subordinated loan due 2024 (USD 650m)  Subordinated loan due 2024 (AUD 650m)  Subordinated loan due 2023 (USD 1,750m)  Subordinated loan due 2024 (USD 3,000m)  Subordinated loan due 2024 (USD 3,000m)  Subordinated loan due 2024 (USD 3,000m)  Subordinated loan due 2024 (USD 2,000m)  Subordinated loan due 2024 (USP 27,000m)  Subordinated loan due 2028 (USP 13,100m)  Subordinated loan due 2028 (USP 2,000m)  Subordinated loan due 2028 (USD 2,000m)  Subordinated loan due 2028 (USD 2,000m)  Subordinated loan due 2028 (USD 2,500m) |

## **Certain Defined Terms**

Within this document, The Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency.

#### Disclaimer

This document is a disclosure document published to provide a description of the main features of HSBC Asia Holdings Limited's capital instruments and non-capital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and HSBC shall not be liable for any inaccuracy or misstatement contained in this document.

All capital instruments issued by HSBC Asia Holdings Limited are held by HSBC Holdings plc except for the Primary capital undated floating rate notes which are held by external investors. Information with respect to any capital instrument in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or any advice or recommendation with respect to any such capital instrument. When making a decision about your investments, you should seek the advice of a professional financial adviser.

| 1                           | tion (i) Only regulatory capital (but not LAC) requirements   | Primary capital undated floating rate note     (USD 400m)  |
|-----------------------------|---|--|
| ,                           | Issuer  | The Hongkong and Shanghai Banking<br>Corporation Limited   |
| •                           | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)  | GB0004355490   |
|                             | Governing law(s) of the instrument  | English Law  |
| а                           | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is   | N/A  |
|                             | achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)   |  |
|                             | Regulatory treatment  | Tier 2   |
|                             | Transitional Basel III rules <sup>1</sup>   | Ineligible   |
|                             | Post-transitional Basel III rules <sup>2</sup> Eligible at solo/group/solo and group (for regulatory capital purposes)  | Solo and Group   |
| а                           | Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)  | N/A  |
| ,                           | Instrument type (types to be specified by each jurisdiction)  | Perpetual debt instruments   |
|                             | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  | •  |
| а                           | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)   | N/A  |
|                             | Par value of instrument   | USD 400m   |
| 0                           | Accounting classification   | Liability - amortised cost   |
| 1                           | Original date of issuance   | 09 Jul 1986  |
| 2                           | Perpetual or dated  | Perpetual  |
| 3                           | Original maturity date  | N/A  |
| 4                           | Issuer call subject to prior supervisory approval   | Yes  |
| 5                           | Optional call date, contingent call dates and redemption price  | 9 Jul 1991 / Tax event at any time / Par   |
| 6                           | Subsequent call dates, if applicable  | Every interest payment date after first call da  |
| 7                           | Coupons / dividends Fixed or floating dividend/coupon   | Floating   |
| 8                           | Coupon rate and any related index   | 3 months USD LIBOR (if LIMEAN is   |
| •                           | obsport all and any rolated mask  | unavailable) + 0.1875%   |
| 9                           | Existence of a dividend stopper   | No   |
| 0                           | Fully discretionary, partially discretionary or mandatory   | Partially discretionary  |
| 1                           | Existence of step up or other incentive to redeem   | No   |
| 2                           | Non-cumulative or cumulative  | Cumulative   |
| 3                           | Convertible or non-convertible  | Convertible  |
| 4                           | If convertible, conversion trigger(s)   | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') |
| 5                           | If convertible, fully or partially  | May convert fully or partially   |
| 6                           | If convertible, conversion rate   | To be determined at conversion   |
| 7                           | If convertible, mandatory or optional conversion  | Mandatory upon satisfaction of certain conditions  |
| 8                           | If convertible, specify instrument type convertible into  | To be determined subject to statutory bail-in power under FIRO   |
| 9                           | If convertible, specify issuer of instrument it converts into   | To be determined subject to statutory bail-in power under FIRO   |
| 0                           | Write-down feature  | Yes  |
| -                           | If write-down, write-down trigger(s)  | Triggers to statutory bail-in power under FIR  |
| 1                           | If write-down, full or partial  | May be written down partially  |
| 2                           | It could be a compared by the compared of   | Permanent  |
| 2                           | If write-down, permanent or temporary   | remanent   |
| 2<br>3<br>4                 | If temporary write-down, description of write-up mechanism  | N/A  |
| 2<br>3<br>4<br>4a           |   | N/A<br>Contractual   |
| 2<br>3<br>4<br>4a           | If temporary write-down, description of write-up mechanism  | N/A  |
| 32<br>33<br>34<br>34a<br>35 | If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately  | N/A Contractual Immediately subordinate to more senior Tier instruments Yes                              |
| 32<br>33<br>34<br>34a<br>35 | If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) | N/A<br>Contractual<br>Immediately subordinate to more senior Tier<br>instruments                         |

| Sec     | ction (ii) Both regulatory capital and LAC requirements  | 2) Ordinary Shares                           | 3) Perpetual subordinated loan (USD 1,000m)  |
|---------|--|--|--|
| 1       | Issuer   | HSBC Asia Holdings Limited                   | HSBC Asia Holdings Limited   |
| 2       | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)   | N/A  | N/A  |
| 3       | Governing law(s) of the instrument   | Laws of Hong Kong                            | Laws of Hong Kong  |
| 3a      | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is<br>achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)               | N/A  | N/A  |
|         | Regulatory treatment   |  |  |
| 4       | Transitional Basel III rules <sup>1</sup>  | NA   | NA   |
| 5       | Post-transitional Basel III rules <sup>2</sup>   | Common Equity Tier 1                         | Additional Tier 1  |
| 6<br>6a | Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC                  | Group  LAC consolidation group               | Group  LAC consolidation group   |
| 7       | purposes) Instrument type (types to be specified by each jurisdiction)   | Ordinary shares                              | Perpetual debt instrument  |
| 3       | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)   |  | USD 1,000m   |
| За      | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  | USD 56,587m                                  | USD 1,000m   |
| 9       | Par value of instrument  | No par value (Total amount USD 56,587m)      | USD 1,000m   |
| 10      | Accounting classification  | Shareholders' equity                         | Shareholders' equity   |
| 11      | Original date of issuance  | Various                                      | 18 Jun 2019  |
| 2       | Perpetual or dated   | Perpetual                                    | Perpetual  |
| 3       | Original maturity date   | N/A  | NA   |
| 4       | Issuer call subject to prior supervisory approval  Optional call date, contingent call dates and redemption price  | N/A<br>N/A                                   | Yes<br>30 Mar 2025 / Par   |
| 6       | Subsequent call dates, if applicable   | N/A  | Every interest payment date after first call dat   |
|         | Coupons / dividends  |  |  |
| 17      | Fixed or floating dividend/coupon  | N/A  | Fixed to floating  |
| 8       | Coupon rate and any related index  | N/A  | From 30/03/2025 rate changes from fixed 6.09% to 3 month LIBOR plus 4.08%  |
| 19      | Existence of a dividend stopper  | N/A  | No   |
| 20      | Fully discretionary, partially discretionary or mandatory  | Fully discretionary                          | Fully discretionary  |
| 1       | Existence of step up or other incentive to redeem  | N/A  | No   |
| 22      | Non-cumulative or cumulative   | Non-cumulative                               | Non-cumulative   |
| 23      | Convertible or non-convertible   | Non-convertible                              | Convertible  |
| 4       | If convertible, conversion trigger(s)  | N/A  | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')                       |
| 25      | If convertible, fully or partially   | N/A  | May convert fully or partially   |
| 6       | If convertible, conversion rate  | N/A  | To be determined at conversion   |
| 7       | If convertible, mandatory or optional conversion   | N/A  | Mandatory upon satisfaction of certain conditions  |
| 28      | If convertible, specify instrument type convertible into   | N/A  | To be determined subject to statutory bail-in power under FIRO   |
| 29      | If convertible, specify issuer of instrument it converts into  | N/A  | To be determined subject to statutory bail-in power under FIRO   |
| 30      | Write-down feature   | N/A  | Yes  |
| 31      | If write-down, write-down trigger(s)   | N/A  | Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO |
| 32      | If write-down, full or partial   | N/A  | May be written down partially  |
| 3       | If write-down, permanent or temporary  | N/A  | Permanent  |
| 4       | If temporary write-down, description of write-up mechanism   | N/A  | NA   |
| 84a     | Type of subordination  | Structural                                   | Structural   |
| 5       | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) | Immediately subordinate to Additional Tier 1 | Immediately subordinate to Tier 2 instruments  |
| 36      | Non-compliant transitioned features  | No   | No   |
| 37      | If yes, specify non-compliant features   | N/A  | NA .   |
| ÷       | Terms and conditions   | Terms and conditions - Capital instrument    | Terms and conditions - Capital instrument  |
|         |  |  |  |

| Sec       | ction (ii) Both regulatory capital and LAC requirements   | Perpetual subordinated loan (USD 900m)   | 5) Perpetual subordinated loan (USD 500m)   |
|-----------|---|--|---|
| 1         | Issuer  | HSBC Asia Holdings Limited   | HSBC Asia Holdings Limited  |
| 2         | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)  | N/A  | N/A   |
| 3         | Governing law(s) of the instrument  | Laws of Hong Kong  | Laws of Hong Kong   |
| 3a        | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)   | N/A  | N/A   |
|           | Regulatory treatment  |  |   |
| 1         | Transitional Basel III rules <sup>1</sup>   | NA   | NA  |
| 5         | Post-transitional Basel III rules <sup>2</sup>  | Additional Tier 1  | Additional Tier 1   |
| a<br>Sa   | Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC   | Group  LAC consolidation group   | Group  LAC consolidation group  |
| 7         | purposes) Instrument type (types to be specified by each jurisdiction)  | Perpetual debt instrument  | Perpetual debt instrument   |
| 8         | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  |  | USD 500m  |
| 8a        | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)   | USD 900m   | USD 500m  |
| 9         | Par value of instrument   | USD 900m   | USD 500m  |
| 10        | Accounting classification   | Shareholders' equity   | Shareholders' equity  |
| 11        | Original date of issuance   | 30 May 2019  | 21 Jun 2019   |
| 12        | Perpetual or dated  | Perpetual  | Perpetual   |
| 13        | Original maturity date  | NA   | NA  |
| 14        | Issuer call subject to prior supervisory approval   | Yes  | Yes   |
| 15<br>16  | Optional call date, contingent call dates and redemption price<br>Subsequent call dates, if applicable  | 28 Sep 2026 / Par Every interest payment date after first call date  | 30 Mar 2025 / Par<br>Every interest payment date after first call da  |
|           | Coupons / dividends   |  |   |
| 17        | Fixed or floating dividend/coupon   | Fixed to floating  | Fixed to floating   |
| 18        | Coupon rate and any related index   | From 28/09/2026 rate changes from fixed 6.51% to 3 month LIBOR plus 4.25%  | From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%  |
| 19        | Existence of a dividend stopper   | No   | No  |
| 20        | Fully discretionary, partially discretionary or mandatory   | Fully discretionary  | Fully discretionary   |
| 21<br>22  | Existence of step up or other incentive to redeem   | No   | No  |
| 22        | Non-cumulative or cumulative Convertible or non-convertible   | Non-cumulative<br>Convertible  | Non-cumulative<br>Convertible   |
| 24        | If convertible, conversion trigger(s)   | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')                       | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')                      |
| 25        | If convertible, fully or partially  | May convert fully or partially   | May convert fully or partially  |
| 26        | If convertible, conversion rate   | To be determined at conversion   | To be determined at conversion  |
| 27        | If convertible, mandatory or optional conversion  | Mandatory upon satisfaction of certain conditions  | Mandatory upon satisfaction of certain conditions   |
| 28        | If convertible, specify instrument type convertible into  | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO  |
| 29        | If convertible, specify issuer of instrument it converts into   | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO  |
| 30<br>31  | Write-down feature  | Yes  | Yes   |
| 31        | If write-down, write-down trigger(s)  | Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO | Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO |
| 32        | If write-down, full or partial  | May be written down partially  | May be written down partially   |
| 33        | If write-down, permanent or temporary   | Permanent  | Permanent   |
| 34        | If temporary write-down, description of write-up mechanism  | NA .   | NA .  |
| 34a<br>35 | Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) | Structural Immediately subordinate to Tier 2 instruments   | Structural Immediately subordinate to Tier 2 instruments  |
| 36        | Non-compliant transitioned features   | No   | No  |
|           | If yes, specify non-compliant features  | NA   | NA  |
| 37        |   |  |   |

| Sec    | ction (ii) Both regulatory capital and LAC requirements  | Perpetual subordinated loan (USD 600m)   | 7) Perpetual subordinated loan (USD 700m)  |
|--------|--|--|--|
|        | Issuer   | HSBC Asia Holdings Limited   | HSBC Asia Holdings Limited   |
| 2      | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)   | N/A  | N/A  |
| ,      | Governing law(s) of the instrument   | Laws of Hong Kong  | Laws of Hong Kong  |
| la     | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)                  | N/A  | N/A  |
| _      | Regulatory treatment   |  |  |
| 1<br>5 | Transitional Basel III rules <sup>1</sup>  | NA   | NA   |
| 3      | Post-transitional Basel III rules <sup>2</sup> Eligible at solo/group/solo and group (for regulatory capital purposes)   | Additional Tier 1 Group  | Additional Tier 1  |
| ia     | Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)   | LAC consolidation group  | Group  LAC consolidation group   |
| 7      | Instrument type (types to be specified by each jurisdiction)   | Perpetual debt instrument  | Perpetual debt instrument  |
| 3      | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)   |  | USD 700m   |
| 3a     | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  | USD 600m   | USD 700m   |
| )      | Par value of instrument  | USD 600m   | USD 700m   |
| 0      | Accounting classification  | Shareholders' equity   | Shareholders' equity   |
| 11     | Original date of issuance  | 26 Jun 2019  | 21 Jun 2019  |
| 2      | Perpetual or dated   | Perpetual  | Perpetual  |
| 3      | Original maturity date   | NA   | NA   |
| 4      | Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 5<br>6 | Optional call date, contingent call dates and redemption price<br>Subsequent call dates, if applicable   | 22 May 2027 / Par<br>Every interest payment date after first call date   | 30 Mar 2025 / Par<br>Every interest payment date after first call da   |
|        | Coupons / dividends  |  |  |
| 7      | Fixed or floating dividend/coupon  | Fixed to floating  | Fixed to floating  |
| 8      | Coupon rate and any related index  | From 22/05/2027 rate changes from fixed 5.91% to 3 month LIBOR plus 3.95%  | From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%   |
| 19     | Existence of a dividend stopper  | No   | No   |
| 20     | Fully discretionary, partially discretionary or mandatory  | Fully discretionary  | Fully discretionary  |
| 1      | Existence of step up or other incentive to redeem  | No   | No   |
| 22     | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23     | Convertible or non-convertible   | Convertible  | Convertible  |
| 4      | If convertible, conversion trigger(s)  | Triggers to statutory bail-in power under HK<br>Financial Institutions (Resolution) Ordinance –<br>HKMA ('FIRO')                 | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')                       |
| 25     | If convertible, fully or partially   | May convert fully or partially   | May convert fully or partially   |
| 6      | If convertible, conversion rate  | To be determined at conversion   | To be determined at conversion   |
| 7      | If convertible, mandatory or optional conversion   | Mandatory upon satisfaction of certain conditions  | Mandatory upon satisfaction of certain conditions  |
| 28     | If convertible, specify instrument type convertible into   | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO   |
| 9      | If convertible, specify issuer of instrument it converts into  | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO   |
| 30     | Write-down feature   | Yes  | Yes  |
| 31     | If write-down, write-down trigger(s)   | Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO | Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM. statutory bail-in power under FIRO |
| 32     | If write-down, full or partial   | May be written down partially  | May be written down partially  |
| 3      | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 4      | If temporary write-down, description of write-up mechanism   | NA   | NA   |
| 84a    | Type of subordination  | Structural   | Structural   |
| 5      | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) | Immediately subordinate to Tier 2 instruments  | Immediately subordinate to Tier 2 instrumen  |
| 6      | Non-compliant transitioned features  | No   | No   |
| 37     | If yes, specify non-compliant features   | NA .   | NA .   |
| _      | Terms and conditions   | Terms and conditions - Capital instrument  | Terms and conditions - Capital instrument  |
|        |  | 6 <sup>3</sup>   | 7 <sup>3</sup>   |
|        |  |  |  |

| Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)  N/A  Governing law(s) of the instrument  Laws of Hong Kong  Laws of Hong Kong  Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)  Regulatory treatment  Transitional Basel III rules¹  Post-transitional Basel III rules²  Additional Tier 1  A          | Tier 1  idation group  ebt instrument  n  n  rs' equity                                  |
|---|--|
| Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)  N/A  Governing law(s) of the instrument  Base Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)  Regulatory treatment  Transitional Basel III rules¹  Section 13 of the TLAC Term Sheet is AVIA  NA  NA  NA  NA  NA  NA  Post-transitional Basel III rules²  Beligible at solo/group/solo and group (for regulatory capital purposes)  Beligible at solo/group/solo and group / solo and LAC consolidation group (for LAC LAC consolidation group)  Durposes)  Instrument type (types to be specified by each jurisdiction)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent use)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent use)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent use)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent use)  Basel Na  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent use)  Basel Na  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent use)  Basel Na  Basel Na  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent use)  Basel Na  Basel Na  Basel III rules¹  Basel III rules¹  Basel III rules²  Bas          | ng Kong  Tier 1  idation group  ebt instrument  m  m  rs' equity                         |
| Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)  Regulatory treatment  Transitional Basel III rules¹ NA NA NA Post-transitional Basel III rules² Additional Tier 1 Additio          | Tier 1  idation group  ebt instrument  n  n  rs' equity                                  |
| Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)  Regulatory treatment  Transitional Basel III rules¹  NA  Post-transitional Basel III rules²  Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo/LAC consolidation group / solo and LAC consolidation group (for LAC button)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC button)  Instrument type (types to be specified by each jurisdiction)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  Par value of instrument  USD 900m  USD 1,100r  USD 1,100r  USD 1,100r  USD 900m  USD 1,100r  USD 1,100r  USD 1,100r  O Accounting classification  Shareholders' equity  Shareholder dated  Perpetual  Original date of issuance  14 Jun 2019  18 Jun 2019  Perpetual           | Tier 1  idation group  ebt instrument  n  n  rs' equity                                  |
| Transitional Basel III rules¹ Post-transitional Basel III rules² Additional Tier 1 A          | ebt instrument m m rs' equity  |
| Post-transitional Basel III rules <sup>2</sup> Additional Tier 1 Additional Tier 1 Eligible at solo/group/solo and group (for regulatory capital purposes) Group Group Basel Eligible at solo/group/solo and group (for regulatory capital purposes) Group LAC consolidation group (for LAC LAC consolidation group) Basel Eligible at solo/ LAC consolidation group / solo and LAC consolidation group (for LAC LAC consolidation group) Basel Instrument type (types to be specified by each jurisdiction) Basel III rules (types to be specified by each jurisdiction) Basel III LAC consolidation group (for LAC LaC consolidation group (types) Basel III LAC consolidation (types) Basel III LAC consolidation (types) Basel II LAC | ebt instrument m m rs' equity  |
| Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)  Instrument type (types to be specified by each jurisdiction)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  Amount gold in strument  USD 900m  USD 1,100r  reporting date)  Par value of instrument  USD 900m  USD 1,100r  USD 1,100r  USD 1,100r  USD 1,100r  O Accounting classification  Shareholders' equity  Shareholder 14 Jun 2019  Perpetual or dated  Perpetual or dated  Perpetual or dated  NA  NA  NA  Issuer call subject to prior supervisory approval  Subsequent call date, contingent call dates and redemption price  Coupons / dividends  Fixed to floating dividend/coupon  Fixed to floating  Fixed to floating  Fixed to floating   | ebt instrument m m rs' equity  |
| Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC lack consolidation group)  Instrument type (types to be specified by each jurisdiction)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent use of instrument use of instr          | ebt instrument n n rs' equity  |
| Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  Description of the provided reporting date of instrument  USD 900m  USD 1,100r  USD 900m  USD 1,100r  USD 900m  USD 1,100r  USD 900m  USD 1,100r  USD 1,100r  Accounting classification  Shareholders' equity Shareholder  1 Original date of issuance  14 Jun 2019  18 Jun 2019  Perpetual Perpetu          | n n n n n n n n n n n n n n n n n n n  |
| Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  Par value of instrument  USD 900m  USD 1,100r  USD 1,100r  USD 900m  USD 1,100r            | m<br>m<br>rs' equity   |
| reporting date)  Par value of instrument  USD 900m  USD 1,100r  O Accounting classification Shareholders' equity Shareholder  Original date of issuance 14 Jun 2019 18 Jun 2019 19 Perpetual or dated Perpetual Perpetual Perpetual Original maturity date NA Issuer call subject to prior supervisory approval Yes Yes Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable  Coupons / dividends  Fixed or floating dividend/coupon Fixed to floating Fixed to floating Fixed to floating Fixed to floating   | n<br>rs' equity<br>9<br>4 / Par  |
| Accounting classification  Bareholders' equity  Bareholaers' equity  Bareholders' equity  Bareholaers' equity  Bareholaers' equity  Bareholae          | rs' equity<br>9<br>4 / Par   |
| 11 Original date of issuance 12 Perpetual or dated Perpetual Perpetual Perpetual 2 Perpetual or dated Perpetual Perpetual 3 Original maturity date 4 Issuer call subject to prior supervisory approval 4 Issuer call subject to prior supervisory approval 5 Optional call date, contingent call dates and redemption price 6 Subsequent call dates, if applicable Coupons / dividends 7 Fixed or floating dividend/coupon Fixed to floating Fixed to floating Fixed to floating Fixed to floating  | 9<br>4 / Par   |
| 11 Original date of issuance 12 Perpetual or dated Perpetual Perpetual Perpetual 2 Perpetual or dated Perpetual Perpetual 3 Original maturity date 4 Issuer call subject to prior supervisory approval 4 Issuer call subject to prior supervisory approval 5 Optional call date, contingent call dates and redemption price 6 Subsequent call dates, if applicable Coupons / dividends 7 Fixed or floating dividend/coupon Fixed to floating Fixed to floating Fixed to floating Fixed to floating  | 9<br>4 / Par   |
| 3 Original maturity date NA NA 4 Issuer call subject to prior supervisory approval Yes Yes 5 Optional call date, contingent call dates and redemption price 17 Sep 2024 / Par 18 Jun 2024 6 Subsequent call dates, if applicable Every interest payment date after first call date Every interest payment date after first call date First call dates are redemption price 17 Sep 2024 / Par 18 Jun 2024 6 Subsequent call dates, if applicable Every interest payment date after first call date Every interest payment date after first call dates Fixed to floating Fixed to floa          |  |
| 4 Issuer call subject to prior supervisory approval  Yes  Yes  Optional call date, contingent call dates and redemption price  Subsequent call dates, if applicable  Coupons / dividends  Fixed or floating dividend/coupon  Yes  Yes  17 Sep 2024 / Par  Every interest payment date after first call date  Every interest payment date after first call date  Every interest payment date after first call date  Fixed to floating  Fixed to floating   |  |
| 5 Optional call date, contingent call dates and redemption price 17 Sep 2024 / Par 18 Jun 2024 6 Subsequent call dates, if applicable Every interest payment date after first call date date after firs          |  |
| 6 Subsequent call dates, if applicable Every interest payment date after first call date Every interest Coupons / dividends  7 Fixed or floating dividend/coupon Fixed to floating Fixed to floating  |  |
| Coupons / dividends 7 Fixed or floating dividend/coupon Fixed to floating Fixed to floating   | est payment date after first call d  |
| 7 Fixed or floating dividend/coupon Fixed to floating Fixed to float  |  |
|   |  |
|   |  |
|   | /2024 rate changes from fixed 69<br>LIBOR plus 4.060%                                    |
| 9 Existence of a dividend stopper No No   |  |
| <ol> <li>Fully discretionary, partially discretionary or mandatory</li> <li>Fully discretionary</li> </ol> Fully discretionary  | tionary  |
| 11 Existence of step up or other incentive to redeem No No  |  |
| 2 Non-cumulative or cumulative Non-cumulative Non-cumulative Non-cumulative   | ative  |
| 3 Convertible or non-convertible Convertible Convertible  |  |
|   | statutory bail-in power under HK<br>stitutions (Resolution) Ordinance<br>(O')            |
| 25 If convertible, fully or partially May convert fully or partially May convert  | t fully or partially   |
| 6 If convertible, conversion rate To be determined at conversion To be determined at conversion   | mined at conversion  |
| conditions conditions   | upon satisfaction of certain   |
| power under FIRO power unde   |  |
| power under FIRO power unde   | mined subject to statutory bail-in<br>r FIRO   |
| 0 Write-down feature Yes Yes  |  |
| of borrower. Contractual recognition of HKMA of borrower.   | write-down at point of non-viabil. Contractual recognition of HKM il-in power under FIRO |
| 32 If write-down, full or partial May be written down partially May be writ   | ten down partially   |
| 3 If write-down, permanent or temporary Permanent Permanent Permanent   | . ,  |
| 14 If temporary write-down, description of write-up mechanism NA NA NA  |  |
| 34a Type of subordination Structural Structural   |  |
| Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  | y subordinate to Tier 2 instrumen  |
| 86 Non-compliant transitioned features No No  |  |
| 17 If yes, specify non-compliant features NA NA NA  |  |
|   | conditions - Capital instrumen   |
| 8 <sup>3</sup> 9 <sup>3</sup>   | p  |

| Sec     | tion (ii) Both regulatory capital and LAC requirements   | 10) Subordinated Ioan due 2031 (USD 600m)  | 11) Subordinated loan due 2030 (USD 1,000m)   |
|---------|--|--|---|
| 1       | Issuer   | HSBC Asia Holdings Limited   | HSBC Asia Holdings Limited  |
| 2       | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)   | N/A  | N/A   |
| 3       | Governing law(s) of the instrument   | Laws of Hong Kong  | Laws of Hong Kong   |
| 3a      | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)                  | N/A  | N/A   |
|         | Regulatory treatment   |  |   |
| 1       | Transitional Basel III rules <sup>1</sup>  | NA Till 0  | NA  |
| 5       | Post-transitional Basel III rules <sup>2</sup>   | Tier 2   | Tier 2  |
| 6<br>6a | Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)        | Group  LAC consolidation group   | Group  LAC consolidation group  |
| 7       | Instrument type (types to be specified by each jurisdiction)   | Other Tier 2 instruments   | Other Tier 2 instruments  |
| B       | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)   |  | USD 1,088m  |
| 8a      | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  | USD 665m   | USD 1,088m  |
| 9       | Par value of instrument  | USD 600m   | USD 1,000m  |
| 10      | Accounting classification  | Liability – fair value   | Liability – fair value  |
| 11      | Original date of issuance  | 14 Jun 2019  | 18 Jun 2019   |
| 12      | Perpetual or dated   | Dated  | Dated   |
| 13      | Original maturity date   | 23 Nov 2031  | 18 Aug 2030   |
| 14      | Issuer call subject to prior supervisory approval  | Yes  | Yes   |
| 15      | Optional call date, contingent call dates and redemption price   | 23 Nov 2026 / Par  | 18 Aug 2025 / Par   |
| 16      | Subsequent call dates, if applicable   | Every interest payment date after first call date  | Every interest payment date after first call dat  |
|         | Coupons / dividends  | 5: V 0 2   | 5. I. 6. c  |
| 17      | Fixed or floating dividend/coupon  | Fixed to floating  | Fixed to floating   |
| 18      | Coupon rate and any related index  | From 23/11/2026 rate changes from fixed 4.22% to 3 month LIBOR plus 2.17%  | From 18/08/2025 rate changes from fixed 4.07% to 3 month LIBOR plus 2.07%   |
| 19      | Existence of a dividend stopper  | No   | No  |
| 20      | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory   |
| 21      | Existence of step up or other incentive to redeem  | No   | No  |
| 22      | Non-cumulative or cumulative   | Cumulative   | Cumulative  |
| 23      | Convertible or non-convertible   | Convertible  | Convertible   |
| 24      | If convertible, conversion trigger(s)  | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')                       | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')                        |
| 25      | If convertible, fully or partially   | May convert fully or partially   | May convert fully or partially  |
| 26      | If convertible, conversion rate  | To be determined at conversion   | To be determined at conversion  |
| 27      | If convertible, mandatory or optional conversion   | Mandatory upon satisfaction of certain conditions  | Mandatory upon satisfaction of certain conditions   |
| 28      | If convertible, specify instrument type convertible into   | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO  |
| 29      | If convertible, specify issuer of instrument it converts into  | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO  |
| 30      | Write-down feature   | Yes  | Yes   |
| 31      | If write-down, write-down trigger(s)   | Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO | Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO |
| 32      | If write-down, full or partial   | May be written down partially  | May be written down partially   |
| 33      | If write-down, permanent or temporary  | Permanent  | Permanent   |
| 34      | If temporary write-down, description of write-up mechanism   | NA .   | NA .  |
| 34a     | Type of subordination  | Structural   | Structural  |
| 35      | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) | Immediately subordinate to LAC instruments   | Immediately subordinate to LAC instruments  |
| 36      | Non-compliant transitioned features  | No   | No  |
| 37      | If yes, specify non-compliant features   | NA   | NA  |
|         |  |  |   |
|         | Terms and conditions   | Terms and conditions - Capital instrument  | Terms and conditions - Capital instrument   |

|                                   | ction (ii) Both regulatory capital and LAC requirements  | 12) Subordinated loan due 2030 (USD 180m)   |
|-----------------------------------|--|---|
|                                   | Issuer   | HSBC Asia Holdings Limited  |
|                                   | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)   | N/A   |
|                                   |  |   |
|                                   | Governing law(s) of the instrument   | Laws of Hong Kong   |
| а                                 | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is<br>achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)   | N/A   |
|                                   | Regulatory treatment   |   |
|                                   | Transitional Basel III rules <sup>1</sup>  | NA  |
|                                   | Post-transitional Basel III rules <sup>2</sup>   | Tier 2  |
| a                                 | Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC  | Group  LAC consolidation group  |
|                                   | purposes)  | Enter controlled and group  |
| ,                                 | Instrument type (types to be specified by each jurisdiction)   | Other Tier 2 instruments  |
| ł                                 | Amount recognised in regulatory capital (currency in millions, as of most recent reporting   | USD 198m  |
| а                                 | date) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent  | USD 198m  |
|                                   | reporting date)  | 1100 400  |
| )                                 | Par value of instrument  | USD 180m  |
| 0                                 | Accounting classification  | Liability – fair value  |
| 1                                 | Original date of issuance  | 30 May 2019   |
| 2                                 | Perpetual or dated   | Dated   |
| 3                                 | Original maturity date   | 18 Aug 2030   |
| 4                                 | Issuer call subject to prior supervisory approval  | Yes   |
| 5                                 | Optional call date, contingent call dates and redemption price   | 18 Aug 2025 / Par   |
| 6                                 | Subsequent call dates, if applicable   | Every interest payment date after first call da   |
|                                   | Coupons / dividends  |   |
| 7                                 | Fixed or floating dividend/coupon  | Fixed to floating   |
| 8                                 | Coupon rate and any related index  | From 18/08/2025 rate changes from fixed 4.3 to 3 month LIBOR plus 2.1%  |
| 19                                | Existence of a dividend stopper  | No  |
| 20                                | Fully discretionary, partially discretionary or mandatory  | Mandatory   |
| 21                                | Existence of step up or other incentive to redeem  | No  |
| 2                                 | Non-cumulative or cumulative   | Cumulative  |
| 23                                | Convertible or non-convertible   | Convertible   |
| 24                                | If convertible, conversion trigger(s)  | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')                        |
| 25                                | If convertible, fully or partially   | May convert fully or partially  |
| 26                                | If convertible, conversion rate  | To be determined at conversion  |
| 27                                | If convertible, mandatory or optional conversion   | Mandatory upon satisfaction of certain conditions   |
| 28                                | If convertible, specify instrument type convertible into   | To be determined subject to statutory bail-in   |
| 29                                | If convertible, specify issuer of instrument it converts into  | power under FIRO  To be determined subject to statutory bail-in   |
|                                   |  | power under FIRO  |
| 80                                | Write-down feature   | Yes   |
| 31                                | If write-down, write-down trigger(s)   | Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO |
|                                   | If write-down, full or partial   |   |
| 32                                |  | May be written down partially   |
|                                   |  |   |
| 3                                 | If write-down, permanent or temporary  | May be written down partially Permanent NA  |
| 3<br>34                           | If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  | Permanent<br>NA   |
| 3<br>84<br>84a                    | If write-down, permanent or temporary  | Permanent   |
| 3<br>4<br>4a<br>5                 | If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)                                   | Permanent NA Structural Immediately subordinate to LAC instruments  |
| 34<br>34a<br>35                   | If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features | Permanent NA Structural Immediately subordinate to LAC instruments No   |
| 32<br>33<br>34<br>34a<br>35<br>36 | If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)                                   | Permanent NA Structural Immediately subordinate to LAC instruments  |

| Sec | tion (iii) Only LAC (but not regulatory capital) requirements  | 13) Subordinated loan due 2022 (USD 570m)  | 14) Subordinated loan due 2024 (USD 575m   |
|-----|--|--|--|
| 1   | Issuer   | HSBC Asia Holdings Limited   | HSBC Asia Holdings Limited   |
| 2   | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)   | N/A  | N/A  |
| 3   | Governing law(s) of the instrument   | Laws of Hong Kong  | Laws of Hong Kong  |
| За  | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)                  | N/A  | N/A  |
|     | Regulatory treatment   |  |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | N/A  | N/A  |
| 5   | Post-transitional Basel III rules <sup>2</sup>   | N/A  | N/A  |
| 3   | Eligible at solo/group/solo and group (for regulatory capital purposes)  | N/A  | N/A  |
| ia  | Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)   | LAC consolidation group  | LAC consolidation group  |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Non-capital LAC debt instruments   | Non-capital LAC debt instruments   |
| 3   | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)   | N/A  | N/A  |
| За  | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  | USD 587m   | USD 610m   |
| )   | Par value of instrument  | USD 570m   | USD 575m   |
| 0   | Accounting classification  | Liability – fair value   | Liability – fair value   |
| 1   | Original date of issuance  | 21 Jun 2019  | 21 Jun 2019  |
| 2   | Perpetual or dated   | Dated  | Dated  |
| 3   | Original maturity date   | 24 Sep 2022  | 26 Sep 2024  |
| 4   | Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 15  | Optional call date, contingent call dates and redemption price   | 24 Sep 2021 / Par  | 26 Sep 2023 / Par  |
| 6   | Subsequent call dates, if applicable   | Every interest payment date after first call date  |  |
|     | Coupons / dividends  |  |  |
| 7   | Fixed or floating dividend/coupon  | Fixed to floating  | Fixed to floating  |
| 8   | Coupon rate and any related index  | From 24/09/2021 rate changes from fixed 2.8% to 3 month LIBOR plus 0.92%                                   | 3.12% to 3 month LIBOR plus 1.276%   |
| 19  | Existence of a dividend stopper  | No   | No   |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21  | Existence of step up or other incentive to redeem  | No   | No   |
| 22  | Non-cumulative or cumulative   | Cumulative   | Cumulative   |
| 23  | Convertible or non-convertible   | Convertible  | Convertible  |
| 24  | If convertible, conversion trigger(s)  | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') |
| 25  | If convertible, fully or partially   | May convert fully or partially   | May convert fully or partially   |
| 26  | If convertible, conversion rate  | To be determined at conversion   | To be determined at conversion   |
| 27  | If convertible, mandatory or optional conversion   | Mandatory upon satisfaction of certain conditions  | Mandatory upon satisfaction of certain conditions  |
| 28  | If convertible, specify instrument type convertible into   | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO   |
| 29  | If convertible, specify issuer of instrument it converts into  | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO   |
| 30  | Write-down feature   | Yes  | Yes  |
| 31  | If write-down, write-down trigger(s)   | Contractual write-down at point of non-viability   | Contractual write-down at point of non-viabil  |
|     | The com, the com alger (e)   | of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO                            | of borrower. Contractual recognition of HKN statutory bail-in power under FIRO                           |
| 32  | If write-down, full or partial   | May be written down partially  | May be written down partially  |
| 33  | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | N/A  | N/A  |
| 34a | Type of subordination  | Structural   | Structural   |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) | Immediately subordinate to Senior Creditors  | Immediately subordinate to Senior Creditors  |
| 36  | Non-compliant transitioned features  | No   | No   |
| 37  | If yes, specify non-compliant features   | N/A  | N/A  |
|     | Terms and conditions   | Terms and conditions - Capital instrument  | Terms and conditions - Capital instrume  |
|     |  | 13 <sup>3</sup>  | 14 <sup>3</sup>  |

| Sec  | ction (iii) Only LAC (but not regulatory capital) requirements   | 15) Subordinated loan due 2027 (USD 630m)  | 16) Subordinated loan due 2028 (USD 725m   |
|------|--|--|--|
| 1    |  | HCDC Asia Haldings Limited   | HSPC Asia Haldings Limited   |
| 2    | Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)  | HSBC Asia Holdings Limited N/A   | HSBC Asia Holdings Limited N/A   |
| 3    | Governing law(s) of the instrument   | Laws of Hong Kong  | Laws of Hong Kong  |
| 3a   | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)                  | N/A  | N/A  |
|      | Regulatory treatment   |  |  |
| 4    | Transitional Basel III rules <sup>1</sup>  | N/A  | N/A  |
| 5    | Post-transitional Basel III rules <sup>2</sup>   | N/A  | N/A  |
| 3    | Eligible at solo/group/solo and group (for regulatory capital purposes)  | N/A  | N/A  |
| Sa . | Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)   | LAC consolidation group  | LAC consolidation group  |
| 7    | Instrument type (types to be specified by each jurisdiction)   | Non-capital LAC debt instruments   | Non-capital LAC debt instruments   |
| 3    | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)   | g N/A  | N/A  |
| 3a   | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  | USD 682m   | USD 786m   |
| )    | Par value of instrument  | USD 630m   | USD 725m   |
| 0    | Accounting classification  | Liability – fair value   | Liability – fair value   |
| 1    | Original date of issuance  | 21 Jun 2019  | 21 Jun 2019  |
| 2    | Perpetual or dated   | Dated  | Dated  |
| 3    | Original maturity date   | 25 Sep 2027  | 02 Mar 2028  |
| 4    | Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 5    | Optional call date, contingent call dates and redemption price   | 25 Sep 2026 / Par  | 02 Mar 2027 / Par  |
| 6    | Subsequent call dates, if applicable   | Every interest payment date after first call date  | Every interest payment date after first call d   |
|      | Coupons / dividends  | 5  | E  |
| 7    | Fixed or floating dividend/coupon  | Fixed to floating  | Fixed to floating  |
| 8    | Coupon rate and any related index  | From 25/09/2026 rate changes from fixed 3.57% to 3 month LIBOR plus 1.618%   | From 02/03/2027 rate changes from fixed 3.61% to 3 month LIBOR plus 1.64%  |
| 19   | Existence of a dividend stopper  | No   | No   |
| 20   | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21   | Existence of step up or other incentive to redeem  | No   | No   |
| 2    | Non-cumulative or cumulative   | Cumulative   | Cumulative   |
| 23   | Convertible or non-convertible   | Convertible  | Convertible  |
| 24   | If convertible, conversion trigger(s)  | Triggers to statutory bail-in power under HK<br>Financial Institutions (Resolution) Ordinance –<br>HKMA ('FIRO')                 | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')                     |
| 25   | If convertible, fully or partially   | May convert fully or partially   | May convert fully or partially   |
| 6    | If convertible, conversion rate  | To be determined at conversion   | To be determined at conversion   |
| 27   | If convertible, mandatory or optional conversion   | Mandatory upon satisfaction of certain conditions  | Mandatory upon satisfaction of certain conditions  |
| 28   | If convertible, specify instrument type convertible into   | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in<br>power under FIRO  |
| 29   | If convertible, specify issuer of instrument it converts into  | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO   |
| 30   | Write-down feature   | Yes  | Yes  |
| 31   | If write-down, write-down trigger(s)   | Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO | Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO |
| 32   | If write-down, full or partial   | May be written down partially  | May be written down partially  |
| 33   | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34   | If temporary write-down, description of write-up mechanism   | N/A  | N/A  |
| 34a  | Type of subordination  | Structural   | Structural   |
| 35   | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) | Immediately subordinate to Senior Creditors  | Immediately subordinate to Senior Creditors  |
| 36   | Non-compliant transitioned features  | No   | No   |
| 37   | If yes, specify non-compliant features   | N/A  | N/A  |
|      | Terms and conditions   | Terms and conditions - Capital instrument  | Terms and conditions - Capital instrumer   |
|      |  | 15 <sup>3</sup>  | 16 <sup>3</sup>  |

| Sec                              | ction (iii) Only LAC (but not regulatory capital) requirements   | 17) Subordinated loan due 2024 (AUD 650m)   | 18) Subordinated loan due 2024 (AUD 350m)  |
|----------------------------------|--|---|--|
| 1                                | Issuer   | HSBC Asia Holdings Limited  | HSBC Asia Holdings Limited   |
| 2                                | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)   | N/A   | N/A  |
| 3                                | Governing law(s) of the instrument   | Laws of Hong Kong   | Laws of Hong Kong  |
| За                               | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)  | N/A   | N/A  |
|                                  | Regulatory treatment   |   |  |
| 4                                | Transitional Basel III rules <sup>1</sup>  | N/A   | N/A  |
| 5                                | Post-transitional Basel III rules <sup>2</sup>   | N/A   | N/A  |
| 6                                | Eligible at solo/group/solo and group (for regulatory capital purposes)  | N/A   | N/A  |
| 6a                               | Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)   | LAC consolidation group   | LAC consolidation group  |
| 7                                | Instrument type (types to be specified by each jurisdiction)   | Non-capital LAC debt instruments  | Non-capital LAC debt instruments   |
| В                                | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)   | N/A   | N/A  |
| 8a                               | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  | USD 451m  | USD 256m   |
| 9                                | Par value of instrument  | AUD 650m (USD 447m)   | AUD 350m (USD 241m)  |
| 10                               | Accounting classification  | Liability – amortised cost  | Liability – amortised cost   |
| 11                               | Original date of issuance  | 13 Jun 2019   | 13 Jun 2019  |
| 12                               | Perpetual or dated   | Dated   | Dated  |
| 13                               | Original maturity date   | 16 Feb 2024   | 16 Feb 2024  |
| 14                               | Issuer call subject to prior supervisory approval  | Yes   | Yes  |
| 15                               | Optional call date, contingent call dates and redemption price   | 16 Feb 2023 / Par   | 16 Feb 2023 / Par  |
| 16                               | Subsequent call dates, if applicable   | Every interest payment date after first call date   | Every interest payment date after first call date  |
|                                  | Coupons / dividends  |   |  |
| 17                               | Fixed or floating dividend/coupon  | Floating  | Fixed to floating  |
| 18                               | Coupon rate and any related index  | 3M BBSW plus 1.55%  | From 16/02/2023 rate changes from fixed 3.843% to BBSW plus 1.55%  |
| 19                               | Existence of a dividend stopper  | No  | No   |
| 20                               | Fully discretionary, partially discretionary or mandatory  | Mandatory   | Mandatory  |
| 21<br>22                         | Existence of step up or other incentive to redeem  | No<br>Computation   | No<br>Compositoria   |
| 22<br>23                         | Non-cumulative or cumulative  Convertible or non-convertible   | Cumulative<br>Convertible   | Cumulative<br>Convertible  |
| 24                               | If convertible, conversion trigger(s)  | Triggers to statutory bail-in power under HK<br>Financial Institutions (Resolution) Ordinance –<br>HKMA ('FIRO')                              | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')                                   |
| 25                               | If convertible, fully or partially   | May convert fully or partially  | May convert fully or partially   |
| 26                               | If convertible, conversion rate  | To be determined at conversion  | To be determined at conversion   |
| 27                               | If convertible, mandatory or optional conversion   | Mandatory upon satisfaction of certain conditions   | Mandatory upon satisfaction of certain conditions  |
| 28                               | If convertible, specify instrument type convertible into   | To be determined subject to statutory bail-in power under FIRO  | To be determined subject to statutory bail-in power under FIRO   |
| 29                               | If convertible, specify issuer of instrument it converts into  | To be determined subject to statutory bail-in   | To be determined subject to statutory bail-in  |
| 30                               | Write-down feature   | power under FIRO Yes  | power under FIRO Yes   |
|                                  | If write-down, write-down trigger(s)   | Contractual write-down at point of non-viability  | Contractual write-down at point of non-viability   |
| 31                               | ii wiite-dowii, wiite-dowii tiigger(s)   | of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO   | of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  |
|                                  |  | statutory bail-in power under FIRO  | statutory bail-in power under FIRO   |
| 32                               | If write-down, full or partial   | statutory bail-in power under FIRO  May be written down partially   | statutory bail-in power under FIRO  May be written down partially  |
| 32                               | If write-down, full or partial If write-down, permanent or temporary   | statutory bail-in power under FIRO  | statutory bail-in power under FIRO   |
| 32<br>33<br>34                   | If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism  | statutory bail-in power under FIRO  May be written down partially  Permanent  | statutory bail-in power under FIRO  May be written down partially  Permanent   |
| -                                | If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism  | statutory bail-in power under FIRO  May be written down partially Permanent N/A   | statutory bail-in power under FIRO  May be written down partially Permanent N/A  |
| 332<br>333<br>334<br>334a<br>335 | If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features | statutory bail-in power under FIRO  May be written down partially  Permanent N/A  Structural  Immediately subordinate to Senior Creditors  No | statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No |
| 32<br>33<br>34<br>34a            | If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)                                     | statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors        | statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors     |

| Sec      | ction (iii) Only LAC (but not regulatory capital) requirements   | 19) Subordinated loan due 2023 (USD 1,750m)  | 20) Subordinated loan due 2028 (USD 1,750m)   |
|----------|--|--|---|
| 1        | Issuer   | HSBC Asia Holdings Limited   | HSBC Asia Holdings Limited  |
| 2        | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)   | N/A  | N/A   |
| 3        | Governing law(s) of the instrument   | Laws of Hong Kong  | Laws of Hong Kong   |
| 3a       | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is<br>achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)               | N/A  | N/A   |
|          | Regulatory treatment   |  |   |
| 1        | Transitional Basel III rules <sup>1</sup>  | N/A  | N/A   |
| 5        | Post-transitional Basel III rules <sup>2</sup>   | N/A  | N/A   |
| 3        | Eligible at solo/group/solo and group (for regulatory capital purposes)  | N/A  | N/A   |
| 6a       | Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)   | LAC consolidation group  | LAC consolidation group   |
| 7        | Instrument type (types to be specified by each jurisdiction)   | Non-capital LAC debt instruments   | Non-capital LAC debt instruments  |
| В        | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)   | N/A  | N/A   |
| 8a       | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  | USD 1,835m   | USD 1,961m  |
| 9        | Par value of instrument  | USD 1,750m   | USD 1,750m  |
| 10       | Accounting classification  | Liability – fair value   | Liability – fair value  |
| 11       | Original date of issuance  | 13 Jun 2019  | 13 Jun 2019   |
| 12       | Perpetual or dated   | Dated  | Dated   |
| 13       | Original maturity date   | 13 Mar 2023  | 13 Mar 2028   |
| 14       | Issuer call subject to prior supervisory approval  | Yes  | Yes   |
| 15       | Optional call date, contingent call dates and redemption price   | 13 Mar 2022 / Par  | 13 Mar 2027 / Par   |
| 16       | Subsequent call dates, if applicable   | Every interest payment date after first call date  | Every interest payment date after first call dat  |
| _        | Coupons / dividends  | 5: V 0 2:  |   |
| 17<br>18 | Fixed or floating dividend/coupon  | Fixed to floating  | Fixed to floating   |
| 18       | Coupon rate and any related index  | From 13/03/2022 rate changes from fixed 3.43% to 3 month LIBOR plus 1.328%                                 | From 13/03/2027 rate changes from fixed 4.1860% to 3 month LIBOR plus 1.739%  |
| 19       | Existence of a dividend stopper  | No   | No  |
| 20       | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory   |
| 21       | Existence of step up or other incentive to redeem  | No   | No  |
| 22       | Non-cumulative or cumulative   | Cumulative   | Cumulative  |
| 23<br>24 | Convertible or non-convertible   | Convertible  | Convertible   |
| 24       | If convertible, conversion trigger(s)  | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')                        |
| 25       | If convertible, fully or partially   | May convert fully or partially   | May convert fully or partially  |
| 26       | If convertible, conversion rate  | To be determined at conversion   | To be determined at conversion  |
| 27       | If convertible, mandatory or optional conversion   | Mandatory upon satisfaction of certain conditions  | Mandatory upon satisfaction of certain conditions   |
| 28       | If convertible, specify instrument type convertible into   | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO  |
| 29       | If convertible, specify issuer of instrument it converts into  | To be determined subject to statutory bail-in  | To be determined subject to statutory bail-in   |
| 30       | Write-down feature   | power under FIRO Yes   | power under FIRO Yes  |
| 31       | If write-down, write-down trigger(s)   | Contractual write-down at point of non-viability   | Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO |
| 32       | If write-down, full or partial   | May be written down partially  | May be written down partially   |
| 33       | If write-down, permanent or temporary  | Permanent  | Permanent   |
| 34       | If temporary write-down, description of write-up mechanism   | N/A  | N/A   |
| 34a      | Type of subordination  | Structural   | Structural  |
| 35       | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) | Immediately subordinate to Senior Creditors  | Immediately subordinate to Senior Creditors   |
| 36       | Non-compliant transitioned features  | No   | No  |
| 37       | If yes, specify non-compliant features   | N/A  | N/A   |
|          | Terms and conditions   | Terms and conditions - Capital instrument  | Terms and conditions - Capital instrument   |
|          |  | 19 <sup>3</sup>  | 20 <sup>3</sup>   |

| 2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) 3 Governing lave(s) of the instrument 3 Governing lave(s) of the instrument 3 achieved (for non-capital LAC debt instruments governed by non-Hong Kong lave) 3 Regulatory treatment 4 Translational Bases Lates 4 Translational Bases Lates 4 Translational Bases Lates 5 NA NA NA 5 Regulatory treatment 5 NA NA NA 6 Eligible at solid/provale/or large lates 6 Eligible at solid/provale/or large lates 6 Eligible at solid/provale/or large lates 7 NA NA 7 NA 7 NA 8  | loan due 2024 (USD              | 22) Subordinated loan due 2 2,000m)   |   | tion (iii) Only LAC (but not regulatory capital) requirements                    | ecti |
|--|---------------------------------|---|---|--|------|
| 3 Governing law(s) of the instrument 3 Mans by which enforceability requirement of Section 13 of the TLAC Term Sheet is AVA NA   | ngs Limited                     | HSBC Asia Holdings Limited  | HSBC Asia Holdings Limited  | Issuer   |      |
| 3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)  Regulatory treatment  4 Transitional Basel III rules   |                                 | N/A   | N/A   | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) |      |
| Regulatory treatment  4 Transitional Based III rules¹ N/A N/A N/A  5 Post-transitional Based III rules² N/A N/A N/A  6 Eligible at sold /LAC consolidation group (for regulatory capital purposes) N/A N/A N/A  6 Eligible at sold /LAC consolidation group y sold and LAC consolidation group (for LAC coursosed)  6 Eligible at sold /LAC consolidation group y sold and LAC consolidation group (for LAC coursosed)  6 Eligible at sold /LAC consolidation group y sold and LAC consolidation group (for LAC coursosed)  6 Eligible at sold /LAC consolidation group y sold and LAC consolidation group y sold property sold to the sold of the sol | ng                              | Laws of Hong Kong   | Laws of Hong Kong   | Governing law(s) of the instrument   |      |
| 4 Transitional Basel II Lufes*   |                                 | N/A   | N/A   |  |      |
| 5 Post-transitional Baseal III rules 6 Eligible at solo/racy/acid and group (for regulatory capital purposes) N/A N/A N/A Sel Eligible at solo/racy/acid and qroup (for regulatory capital purposes) N/A   |                                 |   |   |  |      |
| 8 Eligible at Solo/group/solo and group (for regulatory capital purposes) 8 Eligible at Solo/group/solo and group (for regulatory capital purposes) 8 Eligible at Solo/acconsolidation group / Solo and LAC consolidation group (for LAC LAC consolidation group) 9 Part value of instrument ye (types to be specified by each jurisdiction). 9 Non-capital LAC debt instruments 9 Part value of instrument 1 USD 1,051m 1 USD 2,050m 1 USD 2,05 |                                 |   |   |  |      |
| AC consolidation group   LAC consolidation   Non-capital LAC debt instrument   Non-capital LAC debt instrument   LAC debt instrument   LAC consolidation   Non-capital LAC debt instrument   LAC debt    |                                 |   |   |  |      |
| ourposes)  Non-capital LAC debt instruments USD 1,051m USD 2,169m reporting date)  Para value of instrument USD 1,000m USD 2,000m US |                                 |   |   |  |      |
| Section   Sect   | <u> </u>                        |   | - '   | purposes)  |      |
| a Amount recognised in loss-absorbing capacity (currency in millions, as of most recent upon the propring date)  8 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent upon the propring date)  9 Par value of instrument  10 Accounting classification  11 Liability – fair value  12 Perpetual or dated  13 Original date of issuance  13 Okay 2019  13 Dated  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption price  16 Subsequent call dates, in applicable  17 Fixed or floating dividends  18 Coupons / dividends  19 Existence of a dividend stopper  19 Existence of a dividend stopper  10 Existence of a dividend stopper  10 Existence of step up or other incentive to redeem  10 No  11 Fixed or floating wilder (Fixed Date)  12 Non-cumulative or cumulative  13 Couporable, convertible, conversion rate  14 If convertible, specify instrument type convertible into power under FIRO  15 If convertible, specify instrument type convertible into power under FIRO  16 Wirte-down, write-down trigger(s)  17 If wirte-down, write-down trigger(s)  18 If wirte-down, write-down trigger(s)  19 If wirte-down, write-down trigger(s)  10 Contractual write-down at point of non-visibility of bottoridation of write-down at power under FIRO  17 Permanent  18 If wirte-down, write-down trigger(s)  18 If wirte-down, write-down trigger(s)  19 If wirte-down, write-down trigger(s)  10 Wirte-down, full or partiall  10 Wirte-down, full or partiall  10 Wirte-down, full or partiall  11 Wirte-down, full or partiall  12 Non-cumulative or cumulative or cumulative or cumulative or cumulative or convertible into power under FIRO  19 Permanent  10 Wirte-down, full or partiall  10 Wirte-down, full or partiall  11 Wirte-down, full or partiall  12 If wirte-down, full or partiall  13 If wirte-down, full or partiall  14 Wirte-down, full or partiall  15 Permanent  16 Permanent  17 Permanent  18 Permanent  18 PSD 2,000 PR  18 Prover trible prover full or wirte-down at point of non | lebt instruments                |   |   |  |      |
| Par value of Instrument  10 Accounting classification  11 Liability – fair value  12 Accounting classification  13 Accounting classification  14 Liability – fair value  15 Optional date of issuance  16 Accounting classification  17 Original date of issuance  18 May 2019  18 May 2049  19 Perpleuted or dated  19 Dated  10 Dated  11 Susur call subject to prior supervisory approval  19 Subject to prior supervisory approval  10 Optional call date, contingent call dates and redemption price  10 Subsequent call dates, if applicable  11 Fixed or floating fair value  12 Providends  12 Fixed or floating fair value  13 Coupons / dividends  14 Fixed or floating fair value  15 Coupons / dividends  16 Coupon rate and any related index  17 Fixed or floating Fixed to floating  18 Coupon rate and any related index  19 Existence of a dividend stopper  No  19 Existence of a dividend stopper  No  No  No  No  No  No  No  No  No  N  |                                 | N/A   | N/A   |  |      |
| 10 Accounting classification   Liability – fair value   Liability – fai |                                 | USD 2,169m  | USD 1,051m  |  |      |
| 10 Accounting classification   Liability - fair value   Liability - f   |                                 | USD 2,000m  | USD 1,000m  |  |      |
| 12 Perpetual or dated  | ie                              | Liability – fair value  | Liability – fair value  |  |      |
| 13   |                                 | 13 Jun 2019   | 30 May 2019   | Original date of issuance  |      |
| 14 Issuer call subject to prior supervisory approval   |                                 | Dated   | Dated   | Perpetual or dated   | 2    |
| Dytional call date, contingent call dates and redemption price   22 Nov 2022 / Par   18 May 2023 / Par   |                                 | 18 May 2024   | 22 Nov 2023   | Original maturity date   | 3    |
| Every interest payment date after first call date.  Coupons / dividends  Fixed or floating dividend/coupon  Fixed or floating  Fixed to floating  From 18/05/2023 rate changes from fixed  From 22/11/2022 rate changes from fixed  From 22/11/2022 rate changes from fixed  From 18/05/2023 rate changes from fixed  From 22/11/2022 rate changes from fixed from 24/18/18/18  From 22/11/2022 rate changes from fixed from 24/18/18  From 24/18/18/18/18/18/18/18/18/18/18/18/18/18/   |                                 | Yes   | Yes   | Issuer call subject to prior supervisory approval                                | 1    |
| Coupons / dividends  7 Fixed or floating dividend/coupon Fixed to floating Fixed to floating From 22/11/2022 rate changes from fixed Goupon rate and any related index From 22/11/2022 rate changes from fixed From 18/05/2023 rate changes from fixed From 22/11/2022 rate changes from fixed From 22/11/2022 rate changes from fixed From 22/11/2022 rate changes from fixed From 18/05/2023 rate changes from fixed prometical from 18/05/2023 rate changes from 61/05/2023 ra | r                               | 18 May 2023 / Par   | 22 Nov 2022 / Par   | Optional call date, contingent call dates and redemption price                   | 5    |
| Fixed or floating dividend/coupon Coupon rate and any related index From 22/11/2022 rate changes from fixed 5.305% to 3 month LIBOR plus 1.237% From 18/05/2023 rate changes from fixed 4.1349% to 3 month LIBOR plus 1.237% Fixed to floating From 28/11/2022 rate changes from fixed 4.1349% to 3 month LIBOR plus 1.237% From 18/05/2023 rate changes from fixed 4.1349% to 3 month LIBOR plus 1.237% Fixed to floating From 18/05/2023 rate changes from fixed 4.1349% to 3 month LIBOR Romandatory Mandatory May convertible convertible conversion trigger(s)  If convertible, conversion rate If convertible, conversion rate To be determined at conversion Mandatory upon satisfaction of certain conditions Conditions  If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO  If convertible, specify instrument it converts into To be determined subject to statutory bail-in power under FIRO  Write-down, write-down trigger(s)  If write-down, write-down trigger(s)  Write-down, write-down trigger(s)  If write-down, description of write-up mechanism  May be written down partially If write-down, description of write-up mechanism MyA  | ment date after first call date | Every interest payment date   | Every interest payment date after first call date   | Subsequent call dates, if applicable   | 6    |
| Coupon rate and any related index  |                                 | Fired to floation   | Final to Booting  |  |      |
| 2. Existence of a dividend stopper 2. Fully discretionary, partially discretionary or mandatory 3.305% to 3 month LIBOR plus 1.237% 4.1349% to 3 month LIBOR 3.305% to 3 month LIBOR plus 1.237% 4.1349% to 3 month LIBOR 3.305% to 3 month LIBOR plus 1.237% 4.1349% to 3 month LIBOR 3.305% to 3 month LIBOR plus 1.237% 4.1349% to 3 month LIBOR 3.305% to 3 month LIBOR plus 1.237% 4.1349% to 3 month LIBOR 3.305% to 3 month LIBOR plus 1.237% 4.1349% to 3 month LIBOR 3.305% to 3 month LIBOR plus 1.237% 4.1349% to 3 month LIBOR 3.305% to 4 month and a top 4 | note about to a front five d    |   |   |  |      |
| Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No   |                                 | 4.1349% to 3 month LIBOR  |   | Coupon rate and any related index  | •    |
| Existence of step up or other incentive to redeem   No   No   No   Cumulative   Convertible      |                                 |   |   |  |      |
| Non-cumulative or cumulative Convertible or non-convertible Convertible or non-convertible Convertible or non-convertible Convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, fully or partially Convertible, fully or  |                                 |   |   |  |      |
| Convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, fully or partially  If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If write-down feature  If write-down, write-down trigger(s)  If write-down, full or partiall  May be written down partially  May be written down p |                                 |   |   |  |      |
| If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If write-down, write-down trigger(s)  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, full or partial  If write-down, full or partial  If write-down, description of write-up mechanism  If it write-down to subjoordination in subordinate to Senior Creditors  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If convertible, specify instrument it converts into  If convertible, specify instrument |                                 |   |   |  |      |
| Financial Institutions (Resolution) Ordinance – HKMA (FIRO')  If convertible, fully or partially  If convertible, conversion rate  To be determined at conversion  If convertible, mandatory or optional conversion  Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  Write-down, write-down trigger(s)  If write-down, write-down full or partial  If write-down, full or partial  May be written down partially  May convert fully or partially  Mandatory upon satisfaction conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power  |                                 |   |   |  |      |
| If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify instrument it power under FIRO  If convertible, specify instrument it converts into  If convertible, specify instrument it converts into  If convertible, specify instrument it power under FIRO  If be determined at convertion conditions  If obe determined at convert intonal  |                                 | Financial Institutions (Resolu  | Financial Institutions (Resolution) Ordinance -   | If convertible, conversion trigger(s)  | 1    |
| If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify instrument it power under FIRO  If convertible, specify instrument it converts into  If convertible, specify instrument it power under FIRO  If convertible, specify instrument it converts into  If obe determined at convertion conditions  If obe determined subject to statutory bail-in power under FIRO  If obe determined subject to statutory bail-in power under FIRO  If obe determined subject to statutory bail-in power under FIRO  If well edum in power under FIRO  If write-down, write-down trigger(s)  If write-down, full or partial  May be written down partially  If writ | or partially                    | May convert fully or partially  | May convert fully or partially  | If convertible, fully or partially   | 5    |
| If convertible, mandatory or optional conversion  Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  If write-down, full or partial  If write-down, full or partial  May be written down partially  If write-down, permanent or temporary  Permanent  N/A  Type of subordination  Structural  Immediately subordinate to Senior Creditors  Immediately subordinate to   |                                 |   |   |  |      |
| If convertible, specify instrument type convertible into  To be determined subject to statutory bail-in power under FIRO  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  Statutory bail-in power under FIRO  May be written down partially  May be written down partially  May be written down partially  Permanent  N/A  Type of subordination  Structural  Immediately subordinate to Senior Creditors  Immediately subordinate to  |                                 | Mandatory upon satisfaction   | Mandatory upon satisfaction of certain  |  |      |
| If convertible, specify issuer of instrument it converts into  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  Write-down, write-down trigger(s)  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  N/A  Type of subordination hierarchy in liquidation (specify instrument type immediately)  To be determined subject to power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  Way be written down partially  May be written down partially  May be written down partially  N/A  N/A  Structural  Immediately subordinate to Senior Creditors  Immediately subordinate to  |                                 | To be determined subject to   | To be determined subject to statutory bail-in   | If convertible, specify instrument type convertible into                         | 3    |
| Write-down feature  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  If write-down, full or partial  If write-down, full or partial  May be written down partially May be written down partially Permanent or temporary Permanent  If temporary write-down, description of write-up mechanism  N/A  Type of subordination hierarchy in liquidation (specify instrument type immediately)  Myes  Contractual write-down at point of non-viability of borrower. Contractual recognition of borrower. Contractual write-down at point of borrower. Contractual recognition of | subject to statutory bail-in    | To be determined subject to   | To be determined subject to statutory bail-in   | If convertible, specify issuer of instrument it converts into                    | )    |
| If write-down, write-down trigger(s)  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  If write-down, full or partial  May be written down partially  Permanent  Permanent  N/A  Type of subordination  Structural  Structural  Immediately subordinate to Senior Creditors  Immediately subordinate to Senior Creditors  |                                 | •   | ·   | Write-down feature   | ) '  |
| 33     If write-down, permanent or temporary     Permanent     Permanent       34     If temporary write-down, description of write-up mechanism     N/A     N/A       34a     Type of subordination     Structural     Structural       35     Position in subordination hierarchy in liquidation (specify instrument type immediately     Immediately subordinate to Senior Creditors     Immediately subordinate to Senior Creditors  | ractual recognition of HKMA     | Contractual write-down at poor of borrower. Contractual recessatutory bail-in power under | Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA |  |      |
| 33     If write-down, permanent or temporary     Permanent     Permanent       34     If temporary write-down, description of write-up mechanism     N/A     N/A       34a     Type of subordination     Structural     Structural       35     Position in subordination hierarchy in liquidation (specify instrument type immediately     Immediately subordinate to Senior Creditors     Immediately subordinate to Senior Creditors  | wn partially                    | May be written down partiall  | May be written down partially   | If write-down, full or partial   | 2    |
| 34     If temporary write-down, description of write-up mechanism     N/A     N/A       34a     Type of subordination     Structural     Structural       35     Position in subordination hierarchy in liquidation (specify instrument type immediately     Immediately subordinate to Senior Creditors     Immediately subordinate to Senior Creditors   |                                 |   |   |  |      |
| Type of subordination Structural Structural Structural Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors   |                                 |   |   |  |      |
|  |                                 |   |   |  |      |
|  | rdinate to Senior Creditors     | Immediately subordinate to  | Immediately subordinate to Senior Creditors   |  |      |
| 36 Non-compliant transitioned features No No   |                                 |   |   |  |      |
| 37 If yes, specify non-compliant features N/A N/A  |                                 |   |   | If yes, specify non-compliant features   | 7    |
| Terms and conditions Terms and conditions - Capital instrument Terms and capi | tions - Capital instrumen       | Terms and conditions - Ca   | -   | Terms and conditions   | _    |

| Sec   | ction (iii) Only LAC (but not regulatory capital) requirements   | 23) Subordinated Ioan due 2029 (USD 3,000m)  | 24) Subordinated loan due 2024 (JPY 79,300m)  |
|---|--|--|---|
| 1   | Issuer   | HSBC Asia Holdings Limited   | HSBC Asia Holdings Limited  |
| 2   | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)   | N/A  | N/A   |
| 3   | Governing law(s) of the instrument   | Laws of Hong Kong  | Laws of Hong Kong   |
| 3а  | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)  | N/A  | N/A   |
|   | Regulatory treatment   |  |   |
| 4   | Transitional Basel III rules <sup>1</sup>  | N/A  | N/A   |
| 5   | Post-transitional Basel III rules <sup>2</sup>   | N/A  | N/A   |
| 6   | Eligible at solo/group/solo and group (for regulatory capital purposes)  | N/A  | N/A   |
| 6a  | Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)   | LAC consolidation group  | LAC consolidation group   |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Non-capital LAC debt instruments   | Non-capital LAC debt instruments  |
| 8   | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)   | N/A  | N/A   |
| 8a  | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  | USD 3,467m   | USD 739m  |
| 9   | Par value of instrument  | USD 3,000m   | JPY 79,300m (USD 736m)  |
| 10  | Accounting classification  | Liability – fair value   | Liability – fair value  |
| 11  | Original date of issuance  | 13 Jun 2019  | 12 Jun 2019   |
| 12  | Perpetual or dated   | Dated  | Dated   |
| 13  | Original maturity date   | 19 Jun 2029  | 12 Sep 2024   |
| 14  | Issuer call subject to prior supervisory approval  | Yes  | Yes   |
| 15  | Optional call date, contingent call dates and redemption price   | 19 Jun 2028 / Par  | 12 Sep 2023 / Par   |
| 16  | Subsequent call dates, if applicable   | Every interest payment date after first call date  | Every interest payment date after first call da   |
|   | Coupons / dividends  |  |   |
| 17  | Fixed or floating dividend/coupon  | Fixed to floating  | Fixed to floating   |
| 18  | Coupon rate and any related index  | From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539%   | From 12/09/2023 rate changes from fixed 0.5897% to 3 month JPY LIBOR plus 0.50849   |
| 19  | Existence of a dividend stopper  |  | No  |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory   |
| 21  | Existence of step up or other incentive to redeem  | No   | No  |
| 22  | Non-cumulative or cumulative   | Cumulative   | Cumulative  |
| 23  | Convertible or non-convertible   | Convertible  | Convertible   |
| 24  | If convertible, conversion trigger(s)  | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')   | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')  |
| 25  | If convertible, fully or partially   | May convert fully or partially   | May convert fully or partially  |
| 26  | If convertible, conversion rate  | To be determined at conversion   | To be determined at conversion  |
| 27  | If convertible, mandatory or optional conversion   | Mandatory upon satisfaction of certain conditions  | Mandatory upon satisfaction of certain conditions   |
| 28  |  |  |   |
|   | If convertible, specify instrument type convertible into   | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO  |
| 29  | If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  | power under FIRO  To be determined subject to statutory bail-in  | power under FIRO To be determined subject to statutory bail-in  |
|   |  | power under FIRO   | power under FIRO  |
| 30  | If convertible, specify issuer of instrument it converts into  | power under FIRO To be determined subject to statutory bail-in power under FIRO  | power under FIRO To be determined subject to statutory bail-in power under FIRO   |
| 30<br>31  | If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO   | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO   |
| 30 31 32  | If convertible, specify issuer of instrument it converts into  Write-down feature  | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA  | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA  |
| 30<br>31<br>32<br>33                                | If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  |
| 30<br>31<br>32<br>33<br>34                          | If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism   | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent   | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent  |
| 30<br>31<br>32<br>33<br>34<br>34a                   | If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism   | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A  | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A  |
| 30<br>31<br>32<br>33<br>34<br>34a<br>35             | If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)                                      | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural   | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural  |
| 30<br>31<br>32<br>33<br>34<br>34a<br>35             | If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately   | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors     | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors     |
| 30<br>31<br>32<br>33<br>34<br>34a<br>35<br>36<br>37 | If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No | power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors No |

| Sec       | ction (iii) Only LAC (but not regulatory capital) requirements   | 25) Subordinated Ioan due 2026 (JPY 13,100m)                   | 26) Subordinated loan due 2028 (JPY 67,600m)   |
|-----------|--|--|--|
| 1         | Issuer   | HSBC Asia Holdings Limited                                     | HSBC Asia Holdings Limited   |
| 2         | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)   | N/A  | N/A  |
| 3         | Governing law(s) of the instrument   | Laws of Hong Kong  | Laws of Hong Kong  |
| 3a        | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)                  | N/A  | N/A  |
|           | Regulatory treatment   |  |  |
| 4         | Transitional Basel III rules <sup>1</sup>  | N/A  | N/A  |
| 5         | Post-transitional Basel III rules <sup>2</sup>   | N/A  | N/A  |
| <u>``</u> | Eligible at solo/group/solo and group (for regulatory capital purposes)  | N/A  | N/A  |
| ia        | Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)   | LAC consolidation group  | LAC consolidation group  |
| _         | Instrument type (types to be specified by each jurisdiction)   |  | Non-capital LAC debt instruments   |
| •         | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)   | N/A  | N/A  |
| 3a        | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  | USD 120m   | USD 609m   |
| 1         | Par value of instrument  | JPY 13,100m (USD 122m)   | JPY 67,600m (USD 628m)   |
| 0         | Accounting classification  |  | Liability – fair value   |
| 11        | Original date of issuance  | 12 Jun 2019  | 12 Jun 2019  |
| 2         | Perpetual or dated   | Dated  | Dated  |
| 3         | Original maturity date   | 12 Sep 2026  | 12 Sep 2028  |
| 4         | Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 15        | Optional call date, contingent call dates and redemption price   | 12 Sep 2025 / Par  | 12 Sep 2027 / Par  |
| 16        | Subsequent call dates, if applicable   | Every interest payment date after first call date              | Every interest payment date after first call dat   |
| _         | Coupons / dividends  | Charles Continu  | Final to floation  |
| 17<br>18  | Fixed or floating dividend/coupon  | Fixed to floating From 12/09/2025 rate changes from fixed      | Fixed to floating  |
| 10        | Coupon rate and any related index  | 0.6854% to 3 month JPY LIBOR plus 0.5391%                      | From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.5839%                          |
| 19        | Existence of a dividend stopper  | No   | No   |
| 20        | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21        | Existence of step up or other incentive to redeem  | No   | No   |
| 22        | Non-cumulative or cumulative   | Cumulative   | Cumulative   |
| 23        | Convertible or non-convertible   | Convertible  | Convertible  |
| 24        | If convertible, conversion trigger(s)  |  | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO') |
| 25        | If convertible, fully or partially   | May convert fully or partially                                 | May convert fully or partially   |
| 6         | If convertible, conversion rate  | To be determined at conversion                                 | To be determined at conversion   |
| 27        | If convertible, mandatory or optional conversion   | Mandatory upon satisfaction of certain conditions              | Mandatory upon satisfaction of certain conditions  |
| 28        | If convertible, specify instrument type convertible into   | To be determined subject to statutory bail-in power under FIRO | To be determined subject to statutory bail-in power under FIRO   |
| 29        | If convertible, specify issuer of instrument it converts into  | To be determined subject to statutory bail-in                  | To be determined subject to statutory bail-in  |
| 30        | Write-down feature   | power under FIRO<br>Yes  | power under FIRO<br>Yes  |
| 31        | If write-down, write-down trigger(s)   |  | Contractual write-down at point of non-viabilit  |
| '         | ii wite-down, wite-down trigger(s)   |  | of borrower. Contractual recognition of HKMA<br>statutory bail-in power under FIRO                         |
| 32        | If write-down, full or partial   | May be written down partially                                  | May be written down partially  |
| 3         | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34        | If temporary write-down, description of write-up mechanism   | N/A  | N/A  |
| 34a       | Type of subordination  | Structural   | Structural   |
| 35        | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) | Immediately subordinate to Senior Creditors                    | Immediately subordinate to Senior Creditors  |
| 36        | Non-compliant transitioned features  | No   | No   |
| 37        | If yes, specify non-compliant features   | N/A  | N/A  |
|           | Terms and conditions   | Terms and conditions - Capital instrument                      | Terms and conditions - Capital instrument  |
|           |  | <b>25</b> <sup>3</sup>   | 26 <sup>3</sup>  |

| Sec      | ction (iii) Only LAC (but not regulatory capital) requirements  | 27) Subordinated Ioan due 2036 (USD 2,000m)  | 28) Subordinated loan due 2026 (USD 2,500m)   |
|----------|---|--|---|
| 1        | Issuer  | HSBC Asia Holdings Limited   | HSBC Asia Holdings Limited  |
| 2        | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)  | N/A  | N/A   |
| 3        | Governing law(s) of the instrument  | Laws of Hong Kong  | Laws of Hong Kong   |
| 3a       | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)                     | N/A  | N/A   |
|          | Regulatory treatment  |  |   |
| 4        | Transitional Basel III rules <sup>1</sup>   | N/A  | N/A   |
| 5        | Post-transitional Basel III rules <sup>2</sup>  | N/A  | N/A   |
| 6        | Eligible at solo/group/solo and group (for regulatory capital purposes)   | N/A  | N/A   |
| 6a       | Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)  | LAC consolidation group  | LAC consolidation group   |
| 7        | Instrument type (types to be specified by each jurisdiction)  | Non-capital LAC debt instruments   | Non-capital LAC debt instruments  |
| 8        | Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  | N/A  | N/A   |
| 8a       | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)   | USD 2,318m   | USD 2,818m  |
| 9        | Par value of instrument   | USD 2,000m   | USD 2,500m  |
| 10       | Accounting classification   | Liability – amortised cost   | Liability – amortised cost  |
| 11       | Original date of issuance   | 30 May 2019  | 30 May 2019   |
| 12       | Perpetual or dated  | Dated  | Dated   |
| 13       | Original maturity date  | 08 Sep 2036  | 25 May 2026   |
| 14       | Issuer call subject to prior supervisory approval   | Yes  | Yes   |
| 15       | Optional call date, contingent call dates and redemption price  | N/A  | N/A   |
| 16       | Subsequent call dates, if applicable  | N/A  | N/A   |
| 17       | Coupons / dividends   | Final  | Final   |
| 17<br>18 | Fixed or floating dividend/coupon Coupon rate and any related index   | 4.2125%  | 4.0530%   |
| 19       | Existence of a dividend stopper   | No   | No  |
| 20       | Fully discretionary, partially discretionary or mandatory   | Mandatory  | Mandatory   |
| 21       | Existence of step up or other incentive to redeem   | No   | No  |
| 22       | Non-cumulative or cumulative  | Cumulative   | Cumulative  |
| 23       | Convertible or non-convertible  | Convertible  | Convertible   |
| 24       | If convertible, conversion trigger(s)   | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')                       | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')                        |
| 25       | If convertible, fully or partially  | May convert fully or partially   | May convert fully or partially  |
| 26       | If convertible, conversion rate   | To be determined at conversion   | To be determined at conversion  |
| 27       | If convertible, mandatory or optional conversion  | Mandatory upon satisfaction of certain conditions  | Mandatory upon satisfaction of certain conditions   |
| 28       | If convertible, specify instrument type convertible into  | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO  |
| 29       | If convertible, specify issuer of instrument it converts into   | To be determined subject to statutory bail-in power under FIRO   | To be determined subject to statutory bail-in power under FIRO  |
| 30       | Write-down feature  | Yes  | Yes   |
| 31       | If write-down, write-down trigger(s)  | Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO | Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO |
| 32       | If write-down, full or partial  | May be written down partially  | May be written down partially   |
| 33       | If write-down, permanent or temporary   | Permanent  | Permanent   |
| 34       | If temporary write-down, description of write-up mechanism  | N/A  | N/A   |
| 34a      | Type of subordination   | Structural   | Structural  |
| 35       | Position in subordination hierarchy in liquidation (specify instrument type immediately<br>senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) | Immediately subordinate to Senior Creditors  | Immediately subordinate to Senior Creditors   |
| 36       | Non-compliant transitioned features   | No   | No  |
| 37       | If yes, specify non-compliant features  | N/A  | N/A   |
|          | Terms and conditions  | Terms and conditions - Capital instrument  | Terms and conditions - Capital instrument   |
|          |   | <b>27</b> <sup>3</sup>   | <b>28</b> <sup>3</sup>  |
|          |   |  |   |

| Sec           | tion (iii) Only LAC (but not regulatory capital) requirements  | 29) Subordinated loan due 2022 (USD 2,500m)  |
|---------------|--|--|
| 1             | Issuer   | HSBC Asia Holdings Limited   |
| 2             | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)   | N/A  |
| 3             | Governing law(s) of the instrument   | Laws of Hong Kong  |
| 3a            | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)                  | N/A  |
|               | Regulatory treatment   |  |
| 4             | Transitional Basel III rules <sup>1</sup>  | N/A  |
| 5             | Post-transitional Basel III rules <sup>2</sup>   | N/A  |
| 6             | Eligible at solo/group/solo and group (for regulatory capital purposes)  | N/A  |
| 6a            | Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)   | LAC consolidation group  |
| <u>7</u><br>8 | Instrument type (types to be specified by each jurisdiction)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)                   | Non-capital LAC debt instruments N/A   |
| 8a            | Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  | USD 2,612m   |
| 9             | Par value of instrument  | USD 2,500m   |
| 10            | Accounting classification  | Liability – amortised cost   |
| 11            | Original date of issuance  | 30 May 2019  |
| 12            | Perpetual or dated   | Dated  |
| 13            | Original maturity date   | 05 Jan 2022  |
| 14            | Issuer call subject to prior supervisory approval  | Yes  |
| 15            | Optional call date, contingent call dates and redemption price   | N/A  |
| 16            | Subsequent call dates, if applicable   | N/A  |
| -             | Coupons / dividends  | E .  |
| 17<br>18      | Fixed or floating dividend/coupon Coupon rate and any related index  | 3.2600%  |
| 19            | Existence of a dividend stopper  | No   |
| 20            | Fully discretionary, partially discretionary or mandatory  | Mandatory  |
| 21            | Existence of step up or other incentive to redeem  | No   |
| 22            | Non-cumulative or cumulative   | Cumulative   |
| 23            | Convertible or non-convertible   | Convertible  |
| 24            | If convertible, conversion trigger(s)  | Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')                       |
| 25            | If convertible, fully or partially   | May convert fully or partially   |
| 26            | If convertible, conversion rate  | To be determined at conversion   |
| 27            | If convertible, mandatory or optional conversion   | Mandatory upon satisfaction of certain conditions  |
| 28            | If convertible, specify instrument type convertible into   | To be determined subject to statutory bail-in power under FIRO   |
| 29            | If convertible, specify issuer of instrument it converts into  | To be determined subject to statutory bail-in power under FIRO   |
| 30            | Write-down feature   | Yes  |
| 31            | If write-down, write-down trigger(s)   | Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO |
| 32            | If write-down, full or partial   | May be written down partially  |
| 33            | If write-down, permanent or temporary  | Permanent Permanent  |
| 34            | If temporary write-down, description of write-up mechanism   | N/A  |
| 34a           | Type of subordination  | Structural   |
| 35            | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) | Immediately subordinate to Senior Creditors  |
| 36            | Non-compliant transitioned features  | No   |
| 37            | If yes, specify non-compliant features   | N/A  |
|               | Terms and conditions   | Terms and conditions - Capital instrument 29 <sup>3</sup>  |
|               |  |  |

### Footnotes:

- 1 2 3
- Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Terms and conditions to be read in conjunction with the Master Terms Agreement (the "Master Terms Agreement")

  \*\*Master Terms Agreement\*\*

# **HSBC** Holdings plc

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